

# FX Turbo Marksman<sup>®</sup>



**Thank you for purchasing the FX Turbo Marksman package.**

You have made a wise decision to trade with a very powerful indicator.

The FX Turbo Marksman<sup>®</sup> is a powerful FOREX trading indicator you will use to generate profits. In this tutorial you will learn how to install and use it for maximum profits.

We wish you great success trading the FX Turbo Marksman<sup>®</sup>.

FX Turbo Marksman<sup>®</sup> Team

# Installing the FX Turbo Marksman<sup>®</sup>



IMPORTANT: If you don't have MetaTrader<sup>®</sup> installed, please download it from this link:

<http://www.trade-profit.com/mt4.php>

Follow the instructions and open a demo or real account. We recommend trading the indicators on demo account before proceeding to real accounts.

➔ **Step 1:** Copy the indicators files EX4 into your /experts/indicators/ folder. This folder is in the folder of the MetaTrader trading platform.

Examples:

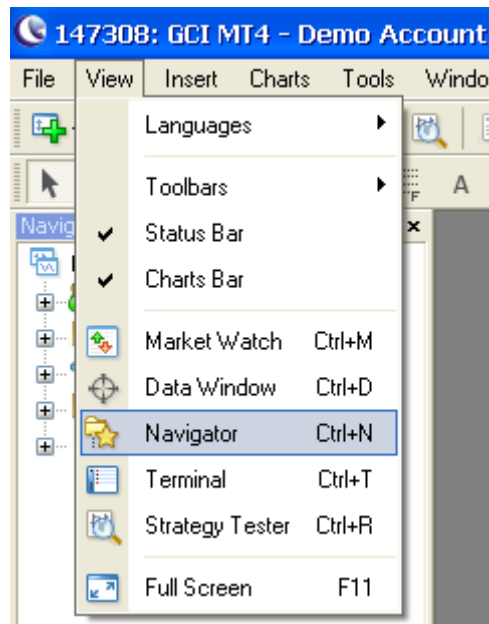
If you are using the Interbank FX Trader broker, the folder will be at  
C:\Program Files\Interbank FX Trader 4\experts\indicators\

If you are using the Alpari MetaTrader broker, the folder will be at  
C:\Program Files\MetaTrader - Alpari\experts\indicators

If you are using the FXDD broker, the folder will be at  
C:\Program Files\FXDD – MetaTrader 4\experts\indicators\

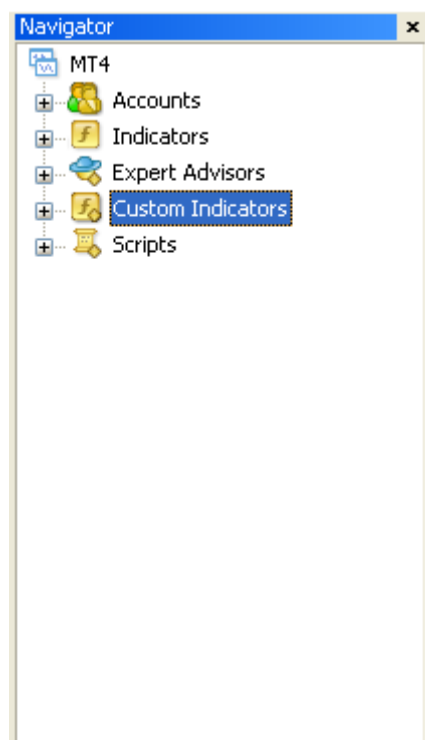
If you can't find your /experts/indicators/ folder, please contact our technical support.

➔ **Step 2:** Open the MetaTrader<sup>®</sup> platform, and click on View -> Navigator. You can also click on CTRL+N.



*Click on 'Navigator'*

➔ **Step 3:** A window titled 'Navigator' should appear. Click on Custom Indicators.



*The Navigator*

➔ **Step 4:** You should see the **FX Turbo Marksman**® Indicator at the Custom Indicators folder. Double click on both indicators and click OK to load them onto your chart.

Here is a video showing how you to **install indicators onto the** MetaTrader<sup>®</sup> platform:

<http://www.indicatorforex.com/content/tutorial-how-install-mt4-indicators>

If you need any assistance, do not hesitate to contact our technical support team.

# Using the FX Turbo Marksman ®

In this part you will learn how to use and trade the FX Turbo Marksman ®

## **Recommended Timeframe**

**The FX Turbo Marksman ® is optimized for 1-hour timeframe, but can as well be used in any timeframe, both for swing trading and scalping.**

## **Generating Signals**

The FX Turbo Marksman ® shows an ARROW when it generates a signal. A Green arrow is a long signal, and a Red arrow is a short signal.

IT IS RECOMMENDED to trade only a currency only with his matching version of FX Turbo Marksman ®. For example: If you trade the EURUSD, trade with the FX Turbo Marksman of the EURUSD pair.

This way you ensure that you trade with the most profitable version of the indicator.

## **Stop Loss**

For each signal the FX Turbo Marksman ® automatically calculates stop loss. You will see the stop loss in the alert the indicator issues.

## **Exiting Trades**

It is recommended to exit the trade as soon as the FX Turbo Marksman ® generates the opposite signal, e.g.: shows an arrow in the opposite color.

# Money Management

*"Successful traders have a larger edge and better money management than unsuccessful traders. Unlike popular belief however, this study shows that the smaller edge of successful traders is not the cause of their failure. Traders' failures can be explained almost exclusively by their poor money management practices."*

***"The Secrets of Successful Trading", Fernando Diaz***

Money management is another part of the system that is here to protect your capital and reduce your drawdowns. We will now present you several money management rules you should employ. Do not deviate from these rules at any cost:

1. **Never risk more than 1-3% of your capital in any single trade** – Never risk more than this amount in any trade you enter. Risking more than 5-10% in any trade will lead you to great risk, and very few losing trades would kill your account, preventing you from trading and recovering from your losses.
2. **Never change your Stop Loss** – Never change your stop loss due to your capital and equity. We have presented you with solid stop loss rules you should use to calculate your stop loss point. This point has nothing to do with your capital and should not be affected by it. You should change the trade size (lots) to fit the amount you are willing to risk. For example: your stop loss is 10 pips and your equity is 10,000\$. You wish to risk 2% of your equity in this trade, so you enter trade with 2 lots – so your risk is 200\$, or 2%.

For traders interested in learning more about money management we recommend entering this great mini-site:

<http://www.turtletrader.com/money.html>

# Success Mindset

This is the final concept we will explain before teaching you the trading setups. However, it is still important no matter how or what you trade.

It also derives from the first conclusion regarding the hit rate: any trade sometimes has losing trades. No matter how good your trading system is, it may have losing trades. In any system or strategy, you may also face streaks of 4-5 losses in a row. This is the reality of trading and you have to face it.

However, professional traders know that these streaks have nothing with their trading proficiency or abilities. They are simply the result of temporary bad luck. What most novices do in such situations is starting to question themselves: they think about changing their trading strategy, adding indicators or confirmations, or completely changing their system. They do not understand that their system is fine – and these losses are a part of trading reality. They alter their system after any loss, aiming to achieve 100% hit rate. **100% hit rate is not achievable**, as in any time one bank can take a trade against you and drop the market 50 pips in a second. There is no way you can anticipate such moves, so please stop trying.

What you need to understand here is simply: **always stick to the strategy**. Do not change it no matter how much you lose. Don't worry, if you trade this strategy, your winning will be 3, even 4 times the losses. Again, do not change the system. It has proven itself for a hundred years and will continue forever, so enjoy your knowledge and trade the system as mechanically as you can.

**For more information about trading mindset, we recommend the great book: [Forex Mental Fitness](#) by John J. Drummond.**

# Receiving Alerts

To receive automatic sound (message box) alert when the FX Turbo Marksman<sup>®</sup> generates a signal, click on Inputs tab and set 'SoundAlarm' to True.

The FX Turbo Marksman<sup>®</sup> can also send emails when it generates trades and/or exit signals. As a default it is turned off. To receive email when the FX Turbo Marksman Indicator issues signals, do the following actions:

3. Enable Email Alerts. In the '**Inputs**' tab, set '**EmailAlarm**' to True.
4. Click on '**Tools**' and '**Options**'.
5. Click on the '**Email**' tab.
6. Check the '**Enable**' checkbox.
7. Ask your Internet Service Provider (ISP) what are his email server details.
8. Click on '**Test**'. You should receive a test email to your inbox.



# Technical Support



If you have any questions regarding the FX Turbo Marksman<sup>®</sup> feel free to contact me at:

[support@FXTurboMarksman.com](mailto:support@FXTurboMarksman.com)

If you have any **suggestion** that you would wish to see in the next version please let us know, we are always happy to know what our customers think of us.

**To your success,**

**Gary Ellis**