

Hello every body.

I just want to start this week first report by this very beautiful sentence which was in one of my spiritual emails, sent by Bob proctor. Spiritual emails are really helpful sometimes, but don't fill your inbox with loads of them, find one which is more suitable and proper for your feeling, then each day it will just take 2 or three minutes of your time to read them but the impact will be awesome indeed. At least for me is like this and I found this today :

life should be a pattern of experiences to savor, not endure. I'm trying to recognize these moments now and cherish them.

All right.

Before studying this week market opportunities, I just wanted to recap last week positions.

Actually last week we had only two position and luckily both of them hit the target.

The first one was GBPUSD which I put all information on the chart below:



And the second position was on the gold and again as you can see on the chart below all information like the entry point (the small highlighted box at the end of (2orB) wave) and target and stop loss are pointed.



It has been asked that why we do not put our target higher than this, because as you can see in both situation, market increased more than our target expectations. Actually our target is the first target which still has the good risk/reward ratio (1/2) and for some reason I don't want to claim the 2nd target is this and the third one is that. By this style you don't have to watch the market you just consider the first target. However as a matter of fact sometimes I have been really tempted to close my position (our actually half of my position) in further targets. But it needs monitoring the market and also having some more experience and knowledge which makes the signal unrealistic.

Anyway for this week I can see some positions on different markets, the only problem is none of them are completed and therefore it is still the probability that some of them fail themselves and so our opportunities will be fade away.

Let me explain it on our charts.

For example the first situation is something we can see on the M30 chart of EURUSD Which is sell limit @ 1.3105 stop@ 1.3160 profit@ 1.3000

This position will be valid if market moves something like the imaginary gray corrective waves which I marked out on the chart. But if by any chance at the first hours of Monday, market start to decreasing again, even less than the Friday lowest point then this position can not used afterward. So lets hope market start rising toward our trigger.



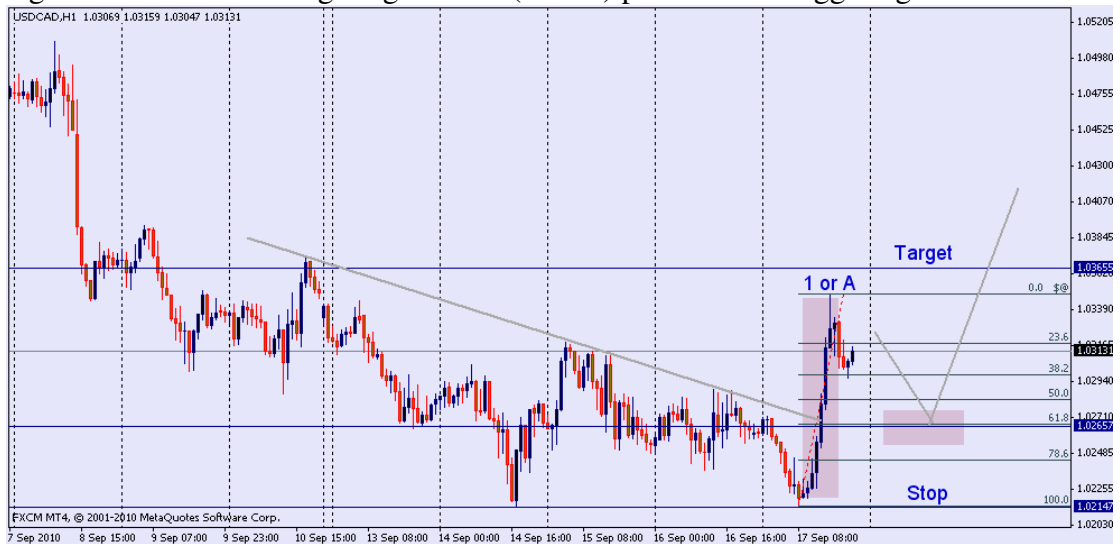
Something similar is going to be made on GBPCHF but I am not going to put a signal on this one because I think it is not matured yet to be considered as an opportunity for now, may be tomorrow or may be during a day. In that case I will just check the chart on 7o'clock in the morning not after that, because life has more things to do than just trading, and besides sitting by the market is like being attached to it. And I am telling you this is poison for this profession. Relieve your stresses by set and forget pls.



The third opportunity is on the USDCAD which I think could be considered for our second set and forget for this week.

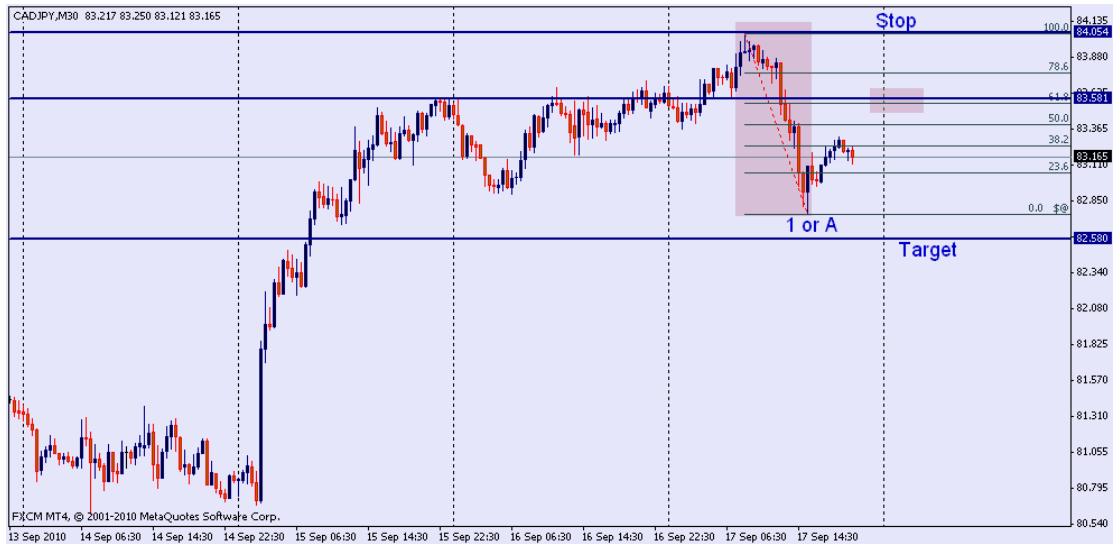
Buy limit@ 1.0265(ask price) stop @ 1.0215 target@ 1.0365

Again market shouldn't go higher than (1 or A) point before triggering our order.



We have two more similar situation on CADJPY and AUDJPY, both on H1 chart.

CADJPY: Sell limit@ 83.58(bid price) stop@ 84.05(ask price) profit@ 82.58(ask price)

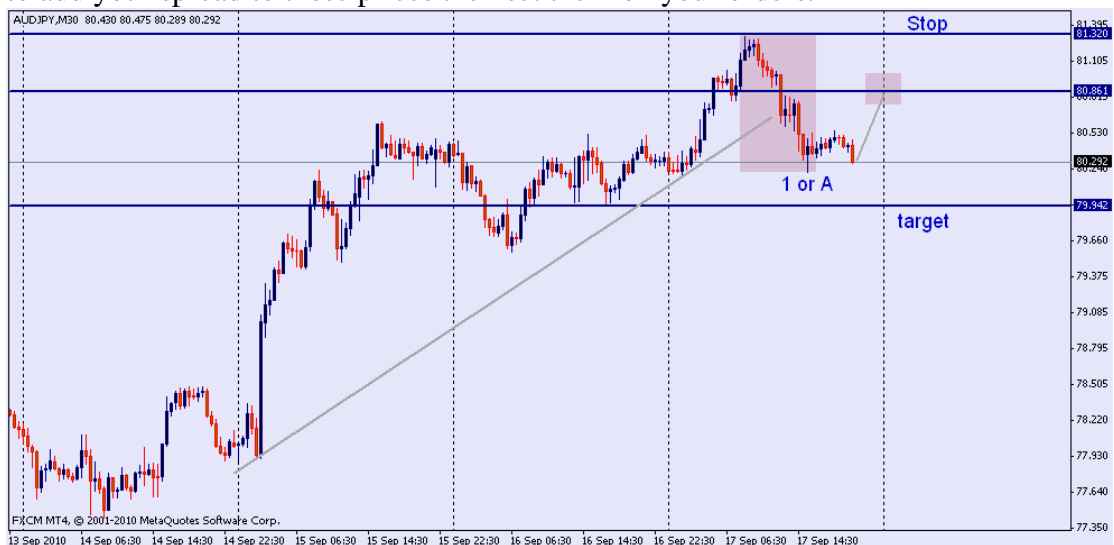


And for the AUDJPY which I have doubt about that because it seems market is going to exceed the lowest point (1 or A) and in that case this position will be canceled.

Anyway the position is

Sell limit @ 80.86 Stop@ 81.32 Target@ 79.94

Careful all prices for Sell orders and also stop and targets of Buy orders are in Bid price and because most of the charts are based on Bid price you don't have to change these numbers, but all prices for Buy orders and also stops and targets of sell orders are based on ask price and it means if your chart is based on Bid price, then you have to add your spread to these prices then set them on your orders.



All right, that's it!

Lets keep our finger crossed for all our positions.

Good Luck

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