.2 scalping system rules

1. Enter a trade when a new signal appears:

(Entries are limited to ONE every new Volatility.Pivot.Open line value.)

Short orders are taken if a candle opens BELOW the v.p.o line and a RED arrow is signalled
Long orders are takem if a candle opens ABOVE the v.p.o line and a GREEN arrow is signalled

2. Set your STOPLOSS

Short orders: SL is set 1pip above the HIGH of the 3rd bar (painted bar) before the RED arrow
Long orders: SL is set 1pip below the LOW of the 3rd bar (painted bar) before the GREEN arrow

3. Manage your trade

3a. Trailing you SL

When in a trade the SL value is advanced if a new signal of the same direction appears:

Short orders: SL is advanced to 1pip above the HIGH of the 3rd bar (painted bar) before the NEW RED arrow
Long orders: SL is advanced tov1pip below the LOW of the 3rd bar (painted bar) before the NEW GREEN arrow

3b. Spotting and setting your TAKEPROFIT

If an opposite signal appears we set the TP value ONLY if the result is proffitable:

Short orders: TP is set 1pip below the LOW of the 3rd bar before the NEW GREEN arrow
Long orders: TP is set 1pip above the HIGH of the 3rd bar before the NEW RED arrow

If a new TP signal appears and has the same value as the previously set TP value
we EXIT the trade.

3c. Spotting and setting a STOP & REVERSE order

While in a trade and 2 subsequent opposite signals appear the order should be exited
and a reverse order should be placed. (The new order should be managed according to rules
3a, 3b and 3c).

**4. When a trade is EXITED (by SL, TP or Close) we wait for the v.p.o to change it's value
before we look for a new entry. Any signal which appears before the v.p.o line changes it's
value is NOT VALID!**