

# 8am-9am London Time STRADDLE TRADE

- THIS STRATEGY IS INTENDED FOR A NON-HEDGE TRADING ACCOUNT (If unsure, ask your FCM)
- THIS TRADE CAN ONLY BE APPLIED TO THE GBPUSD & USDJPY

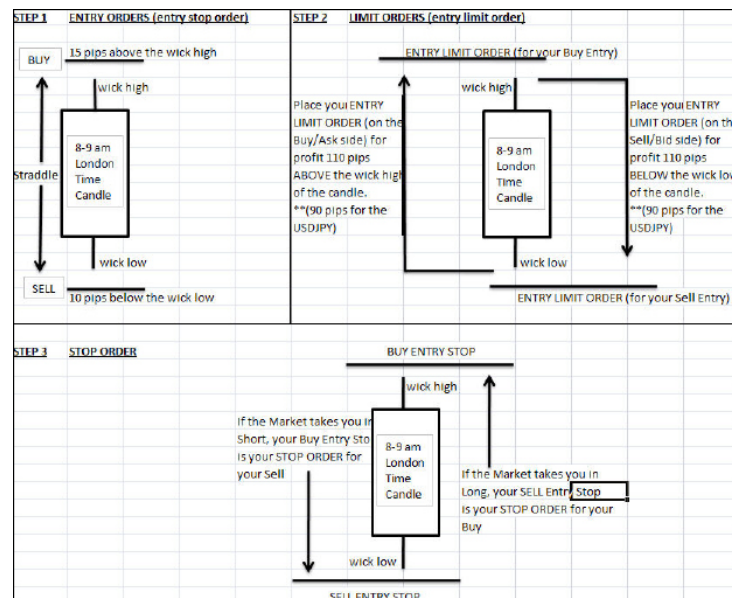
## RULES:

1. Use a 60 MINUTE CHART as you plan this trade
2. Identify the candle that represents 8am-9am London Time.
3. After the CLOSE of the 8am-9am London Time Candle, proceed with the following:
4. For your BUY Order:  
Place an ENTRY STOP ORDER (on the BUY/ASK side) 15 pips ABOVE the wick high of the 8am-9am London Time Candle.
5. Place an ENTRY LIMIT ORDER (on the SELL/BID side) for profit 110 pips ABOVE the candle low of the 8am-9am London Time Candle for the GBPUSD (90 pips for the USDJPY). This is your limit for your BUY ORDER.
6. For your SELL Order (your straddle):  
Place an ENTRY STOP ORDER (on the SELL/BID side) 10 pips BELOW the wick low of the 8am-9am London Time Candle.
7. Place an ENTRY LIMIT ORDER (on the BUY/ASK side) for profit 110 pips BELOW the wick high of the 8am-9am London Time Candle for the GBPUSD (90 pips for the USDJPY). This is your limit for your SELL ORDER.

\*\*\*NOTE\*\*\* After you have been taken in the market AND your limit has been filled, you need to manually CANCEL the other ENTRY STOP ORDER / ENTRY LIMIT ORDER (the other half of the straddle). If your LIMIT ORDERS are NOT FILLED (trade is stopped out), you must manually CANCEL both remaining ENTRY LIMIT ORDERS.

## STRATEGY INFORMATION:

1. The Majority of all FOREX transactions occur in London between 8am-4pm London Time.
2. Through Market Traders Institute's back test results, the Majority of the time the market may break out of the 8am-9am Trading Range to the North or South.
3. Through Market Traders Institute's back test results, the average Daily Trading Range after the breakout is approx 120 PIPS for the GBPUSD.
4. Through Market Traders Institute's back test results, the average Daily Trading Range after the breakout is approx 100 PIPS for the JPYUSD.
5. \*\*\*NOTE\*\*\* For PROPER time conversion, convert London time to your local time zone. Please take into account Daylight Savings when it applies.



Investments in foreign exchange speculation may be susceptible to sharp rises and falls as the relevant market values fluctuate, not only may investors get back less than they invested, but in the case of higher risk strategies, investors may lose the entirety of their investment. It is for this reason that when speculating in such markets it is advisable to use only risk capital. The results above represent hypothetical trading results for the period indicated in the table above using approved systems developed exclusively by MTI. Simulated results do not represent actual trading. No representation is being made that any account will or is likely to achieve profits of losses similar to those shown. Past performance is not indicative of future results. Individual results vary and no representation is made that clients will or are likely to achieve profits or incur losses comparable to those shown.