

Daily Trading Range Straddle Rules

- Use a 60 min. chart
- Find the trading range of the previous day from 12:00 am or midnight to 12:00 am midnight EDT by drawing a horizontal line over the previous days wick high or highest high and below the previous days wick low or lowest low of the day. (The daily trading range)
- Straddling the daily trading range and placing your orders:

BUY ORDERS FOR A LONG POSITION

- Place a working BUY Order 13 pips above the daily trading range with 2 lots. (Bid/Ask Spread)
 - Place a Stop Order 30 pips from entry for 2 lots
 - Place a Limit Order for 1 lot 20 pips from your entry and a Limit Order for the other lot 40 pips from entry
- [Your Stop/Reverse Orders for re-entry into the trading range](#)
- Only after you have been taken in long, place a new working Sell Order for 2 lots where your stop is for the long position.
 - Place a Stop order at the latest high.
 - Place a Limit Order for 1 lot 20 pips from your entry and a Limit Order for the other lot 40 pips from entry

SELL ORDERS FOR A SHORT POSITION

- Place a working SELL Order 10 pips below the daily trading range with 2 lots.
 - Place a Stop Order 30 pips from entry for 2 lots
 - Place a Limit Order for 1 lot 20 pips from your entry and a Limit Order for the other lot 40 pips from entry
- [Your Stop/Reverse Orders for re-entry into the trading range](#)
- Only after you have been taken in Short, place a new working Buy Order for 2 lots where your stop is for the short position.
 - Place a Stop order at the latest low.
 - Place a Limit Order for 1 lot 20 pips from your entry and a Limit Order for the other lot 40 pips from entry

If limits have not been filled by 12:00 am EDT, close all position and repeat the process at 12:00 am.

TRADING OPTIONS

1. If both working orders are activated and filled, you can choose to stop trading for the day.
2. If both working orders are activated and filled, you can choose to keep trading by activating the new working orders that are placed inside the range where your Stop/ Reverse orders were going to go.
3. In order to receive the results posted with this trade you must obey these rules non negotiable. However, you can change the rules, but please expect different results.
4. You do not need to trade with 2 lots. You can trade with 1 lot or 10 lots or as many lots as you want. What ever you do, should you change the rules of this trading methodology, back test your new rules to see if your new idea is profitable and make sure you understand what you are doing.

Repeat the process every day.