

January 16, 2008

Simple tutorial about ASC Trend Systems developed by Newdigital in FOREX.-TSD Forum.

The following compilation is extracted from the posts written on the [MAIN THREAD](#)

To better understanding we suggest you to read all thread. These are simple explanations with the intention to provide a general idea about these systems.

Currently FORUM-TSD has several version of ASC Trend System

ASC Trend System Minute 1
ASC Trend System Minute 5
ASC Trend System Minute 15
ASC Trend System Minute 30

ASC Trend System H4
ASC Trend System Daily

Last two systems are complementary of the others and were not designed to trade alone

Also, every System often has slightly variations of the same. Sometimes, by users request or by deletion/addition of a new indicator. That's why encourage to you to read the whole thread and stay connected.

Also, in some of the following pages you will find link to our forum. These links are only suggestions or shortcuts to main theme..

[ASC Trend Minute 1 by Newdigital](#)

Rules are very simple.

Place all the indicators in /indicator folder, compile. Place template file in /templates folder (for example: C:\Program Files\MetaTrader4\templates). Open MetaTrader, open 4 charts M1 timeframe (EURUSD, USDCHF, GBPUSD and USDJPY). Apply template to each chart.

1. Trade according to ASCTrend indicator. You will see many arrows with blue and red color. And alarm on the full closed bar (bar #1). So open the order when the bar with the signal (previous or 1st bar) is closed and new (current or zero bar is opened).

We will have many arrows on M1 timeframe. And because of that every signal should be validated.

2. Trade on the direction of Parabolic SAR. It means that only arrows are valid if they are on the direction of the SAR.

3. If we have buy according to ASCTrend indicator (on the previous bar and according to the alarm), and this signal is confirmed by Parabolic SAR so we look at the separate windows:

- this buy **should be confirmed by ATRStops indicator** by blue color (on the same bar with signal bar) - if buy, red color is for sell;
- this buy **should be confirmed by NRTR indicators** on the second separate windows.

It is the rules.

Additional confirmation.

It is very difficult to trade using M1 timeframe. I did not use this additional confirmation. And because of that (because I did not use any additional confirmation) I understand every 5 pips in profit as a gift (you may see from the statement how many pips per order I did). We may have more pips per order using additional confirmation.

Some people may want to have **additional confirmation:**

- **trade on the direction of ATRChannels indicator; and/or**
- **trade on the direction of RoundPriceNE_pips indicator; and/or**
- **Trade on the direction of RoundPriceNE_big separate indicator.**

Additional confirmation is not obligatory but strongly recommended. We may use all the additional confirmation (all 3), or any of them.

If we are trading without additional confirmation so be away off any news (be away off any big price movement if trading without any additional confirmation).

About KGSP indicator.

If you don't see any KGSP indicator in the chart so download more data on M1: unselect "AutoScroll" and hold "Page UP" button to download more historical data on the chart.

If you see my statement you may understand that I traded without any additional confirmation. I traded few hours yesterday and few hours today only.

And I have some other trading rules:

1. Estimate the time when you will trade and trade in this time only. Trade one time a day. It may be every day but in the same time.

2. If you are not using any additional confirmation (the same with me) so estimate this time out of any news/big price movement. If you are using additional confirmation you will probably need this big price movement.

3. Estimate stop according to the ATR_Channels indicator, or according to your own experience.

4. This system is not scalping. Even if you are not using additional confirmation rules you will not have many validated trading signals on M1 timeframe.

5. When you start to trade and see good confirmed signal - wait. Did you see the first order at my statement? Right. It was stop loss. Why? Because this system is generating the signals if the trend is established already. So you will get confirmed signals in the middle or in the end of the trend. So if you start to trade - wait until the current trade is finished and new one is started (according to Parabolic SAR indicator). To catch the new validated signal early.

6. Re-enter. Any time. Because of M1 timeframe. But be carefully because as I said this system is catching the middle or end of the trend.



1. I took this KGSP indicator (some kind of filter) just to see the price in separate window. And originally this RoundPriceNE_big indicator was created to catch big trend (to have more pips than 5 or 10 for example) and RoundPriceNE_pips indicator for scalping. But I am not using this RoundPriceNE_pips for scalping (I don't know how to use). I estimate the trend (but "small" trend") using this RoundPriceNE_pips as well. If this RoundPriceNE_big is going to uptrend so we have uptrend. And if this KGSP indicator (price) is below this RoundPriceNE_big so it should be correction: indicator will come down or the price will go up. I did not look at the code but this RoundPriceNE indicators are some kind of MA (or similar with ma). RSIFilter_v1 indicator is estimating the trend as well but uptrend/downtrend is changing more often with this RSIFilter_v1. So RoundPriceNE_big indicator is more good in this case.

2. LabTrend3 is some kind of NRTR (if i understand it). There is some old thread (MT3) in this forum and it was explained that that kind of indicators were created to estimate the reversal of the trend. But we may use it for stop loss and for confirmation of the entry (aqua is uptrend). The nature of this ASCtrend system is that the system can not estimate the beginning of the trend with good confirmed entrance. We may take just some small part from the trend and in most cases the trend will be in the middle or ending. So it is very risky to enter when we see good signal on the direction of the trend which was going during the several hours already on M1 timeframe. Because of the nature of ASCtrend system in general.

3. We can. As you see from image I posted above few posts I did it. But not NRTR and ATRStops indicators. We may ignore SAR sometimes. But in this case it should be "planed" trend when all 4 currencies are going to somewhere almost simultaneously and if we have 1 fully confirmed buy (for example on EURUSD) we may look at USDCHF for sell. If nothing on USDCHF so we may wait. Because 10 pips is 10 pips. We are not going to have 50 or 100 pips with this system on M1 timeframe. If we are not sure about "planed" trend so the better way just not to trade. We can not have all "hipothetical" money in reality. We need just some pips from good trend with lowest risk. Because of nature of ASCtrend system generally (BrainTrend system is different).

But please note that GBPUSD is very independent pair (compare with EURUSD/USDCHF for example). And USDJPY is moving alone sometimes. But I open the order when all the pairs are moving and correlation between them does not matter in this case.

For example, if you are trading EURUSD with this system you should look at all 4 pairs/charts and analyze all the entry/indicators/confirmation and everything for all 4 charts even if you are trading 1 pair only. You can not take any decision just looking on 1 chart.

4. I am trading at 5 or 6 am GMT mainly. Because movement of the price may be enough to trade in this time and we will not have any surprise/news in most cases.

We may trade any time but to trade during the news time I open D1/W1 Ichimoku chart (there is Ichimoku thread somewhere on this forum where I am posting the charts with some evaluation and, probably, there is template with indicators as well there) to estimate the direction of the trend on D1/W1 generally. Because nobody wants to get stop loss. So, I will decide using ichimoku to keep the order as is, or to close it with stop loss.

For example, the last 8 trades (on the statement) I did using Ichimoku. Because I almost got stop loss but then I opened my Ichimoku template with indicators on W1/D1 and understood that everything is ok and decided to keep the orders. And later on I re-entered two times in the same direction (it was for last 8 trades only).

The example:

separate window 1:

- (6) ATR Stops;
- Price (KGSP indicator);

Separate window 2:

- RoundPriceNE_big_separate (that's right, gold color);
- KGSP indicator (green color);
- NRTR_dots1_separate (just a dots);
- NRTR_Line1_separate (just a line between dots for more better visibility, nothing more).

Most important indicator for trend is RoundPriceNE_big_separate together with KGSP indicator. Analyzing those two indicators (separate window 2) we may understand the trend in general without switching the chart to the other timeframe. We may take into account those two indicators or not - it's up to us. But looking for those two indicators we may say: now (today, half a day) is uptrend (downtrend, flat).

Then RSIFilter_v1. It is local trend identifier for me.

If we are going buy so NRTR_dots1_separate and ATR Stops indicators should be in blue color on the previous bar (bar #1). SAR should be in uptrend (bar #1 as well).

For example.

We got all confirmed signal on EURUSD for buy. We are trading EURUSD only (for example).

We are waiting for USDCHF, looking on GBPUSD and USDJPY. And we got another fully confirmed signal on GBPUSD (buy as well). We look at USDCHF:

RoundPriceNE_big_separate together with KGSP indicator. And RoundPriceNE_pips. If we agree that USDCHF will move to opposite direction we will estimate how long it may be. And we will analyze the same things for EURUSD. And we may open buy on EURUSD which was 3 or 5 minutes ago (because we needed the time to analyze everything).

It is not obligatory for us to enter on ASCTrendsig indicator especially. We may wait for the confirmation for example. And we may wait for the confirmation on the other pairs which we are not trading.

Can we trade without confirmation?

Yes.

If we got good fully confirmed signal on EURUSD (for example), and we see the situation that it is "planned" movement so we may enter other pairs. I did it many times.

We should look at the charts during the few hours (periodically) just to open one or two orders finally. Main job in this case just to look at all 4 charts, looking at the price with some good trend and not to trade (during the half a day for example). Because of some good confirmation is absent.

Re-enter.

We should look at RoundPriceNE_big_separate together with KGSP indicator. They should go all together. If not - RoundPriceNE_big_separate will move to the price (KGSP indicator). But this RoundPriceNE_big_separate indicator can not move very fast. KGSP indicator is much more faster. So in most cases the price is moving to RoundPriceNE_big_separate indicator (and this indicator is moving closer to the price as well but the price is more faster in this action). So I am doing re-enter sometimes (instead of normal stop loss).

If we find two good entries (two possible orders) we may open them. If we are going to stop loss (trend was changed the direction or another good confirmed signal) we may look at all the indicators and analyze everything once again (especially RoundPriceNE_big_separate together with KGSP indicator) and in some case we will re-enter on the same direction with orders which already were opened.

M1 timeframe is very risky.

We may use Fisher_exit indicator for exit to take more pips.

If we want to get more pips per order we should take into account the following:

- daily/weekly direction of the trend;
- Price is moving in opposite direction on Friday compare with other days of week (in some cases).

If the price rishes ATR_Channels upper line so it should be some movement: ATR_Channels indicator will more up more and/or the price will go down. So we should expect something when the price rishes some ATR_Channel lines). It is the same with Channel trading system (trading inside the channel or on break the channel out) but we have dynamic channel in our ASCTrend system which is more difficult.

And please note that when i am trading I am not thinking a lot. I am trading mechanically without any big thinkings.

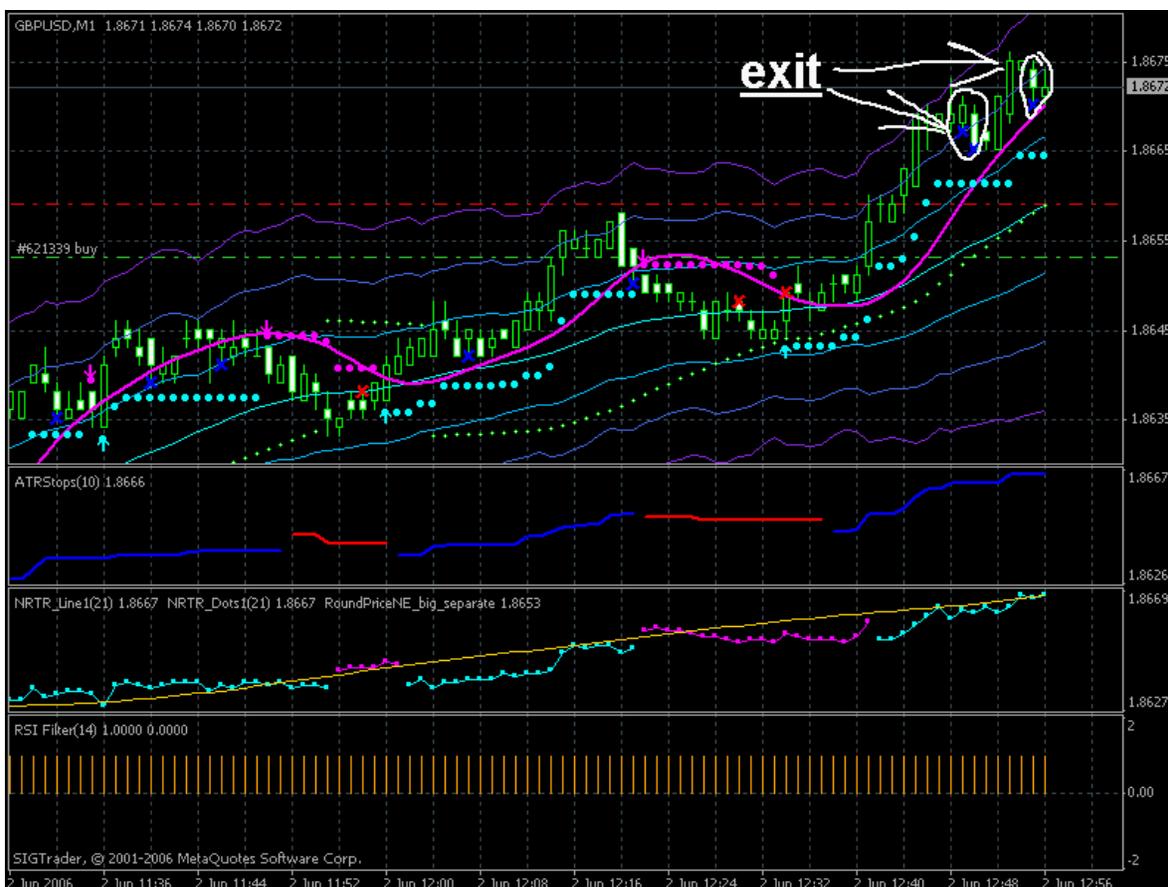
[The indicators' set was updated.](#) So find all the indicators and template.



It is Fisher_exit indicator (author is Kalenzo).
I checked.
It works.

We may have more pips per one trade using this indicator.

Place two (attached) indicators in /indicator folder, compile both and attach to the chart Fisher_exit only.



[ASC Trend Minute 15 by Newdigital](#)

Ichimoku H4 chart.

There is Ichimoku thread and everybody may read about this indicator here <http://www.forex-tsd.com/general-discussion/157-ichimoku.html> just want to remind something:

- if Chinkou Span line (white line on Ichimoku_H4 template) is crossing the price - it is the good signal for buy or sell. This line is moving but it crosses the price on historical data. We have good signal if white line is crossing the price in almost vertical way (if line is going up - uptrend). If this line is crossing the price in almost horizontal way - flat or ranging market.
- We have general uptrend if the price is above the cloud, downtrend - below. It is long-term tendency. For example if the price is above the cloud and white line is crossing the price indicating uptrend so it is very good and strong signal.
- borders of the cloud are support/resistance lines.
- If the price is inside the cloud - flat or ranging market. Some people understand cloud as a channel and trading inside the cloud as in same the channel. But it is very difficult and the cloud should be wide enough.
- Kijun-Sen (blue line) and Tenkan-sen (red line) indicating the trend and direction of the trend also. But the signals from these lines are not very strong sometimes.
- if cloud changed (or will change in the future) the color so most probable the price will changed the direction (from downtrend to uptrend; or to uptrend to downtrend). I did not see any color of the cloud which indicates downtrend or uptrend. I mean the changed the color only.

Stochastic and Laguerre indicators are very understandable.

In our case now (see the images) if we open Ichimoku_H4 chart on EURUSD we will see the following:

- Downtrend (price is below the cloud).
- Price is reversed (on Friday finally): white line crossed the price in almost horizontal way (on Friday).
- Today we have flat or ranging market because the price was stopped by resistance line (border of the cloud),
- Red line is above blue one (uptrend).
- It is downtrend according to Stochastic and Laguerre indicators.
- White line crossed the price once again today for uptrend but it was in almost horizontal way;
- Red line and blue line is going to horizontal way - flat.
- Cloud changed the color for possible uptrend and according to the cloud the uptrend was started already.

It was Ichimoku_H4 chart. All the indicators and signals are in contradiction with each other. And most of them are indicating the flat market.

We may see this Ichimoku_H4 template on D1 timeframe (see image):

- The price was stopped by resistance line (border of the cloud);
 - Red and blue lines are indicating downtrend;
 - white line crossed the price already in very good way (very good sell signal).
- So we had downtrend which was stopped by border of the cloud. Besides the Stochastic and Laguerre indicators can not fully confirmed this downtrend.

Usually I am waiting in this case.

But why I got so many pips on Friday?

Because the price was stopped by border of the cloud (D1 Ichimoku) but this border was moved up (see image) together with the price (D1 timeframe). And it was very good signal for long on H4 Ichioku chart (on Friday). Because of that I got some pips on M15 ASCTrend on Friday.





Stop loss.

As it is M15 timeframe so we have time to place stop loss.
Never trade without stop loss!

I estimated stop loss levels according to the following:

- i-DayOfWeek indicator;
- or
- R1, 2 or 3, or S1, 2 or 3;
- or
- ^Pivot_ResSup indicator (static value as well);
- or
- dynamic support/resistance/trend lines on M15 chart (see image).
- or
- Ichimoku_h4 chart: 10 or 50 pips outside the cloud, or 10-50 pips from the border of the cloud inside the cloud.

I understand stop loss as very important thing. If we have good signal to buy for example but we have no idea about profit level and stop level so we don't open the order.

About Fibo-Pivot you may see CatFx50 thread on this forum.

How to start the day?

1. In the morning (GMT morning) I open Ichimoku_H4 and D1 template for EURUSD, GBPUSD, USDCHF and USDJPY. And I wrote everything on the paper.
2. The same with Fibo-Pivot_H4 template. And I am writing all the information on the paper as well.
3. Decision making concerning the possible direction of the trend, when to trade, or not to trade (to trade or not to trade ...).

According to my experience we may have several good trading days a month. Because ASCTrend system is tradable if the trend is established already.

If everything is ok so we may switch the chart to M15 template.

M15 template.

- ASCTrendsig indicator. Signal for buy or sell.
- Fisher_exit indicator - signal for re-enter.
- I-XO indicator is filter: red color is for sell orders validated.
- RSIFilter: above zero value is for confirming buy, below - for sell.
- Stochastic is very understandable.
- MACD: if histogram is below zero and below the red signal line - signal for sell.
- PCCI indicator - crossing zero value. It is understandable as well.

So we may have many signals to enter. And this ASCTrend indicator is not the main in this subject.

Please note that signal (to open the order) from PCCI indicator is coming first and should be confirmed by other indicators.

Open the order only when I-XO and RSIFilter indicator are not in contradiction with each other.

You may have many signals from MACD indicator and, of course, if the signals are validated by other indicators (we had ASCTrend signal already few bars ago for example) we may enter.

About Ichimoku indicator on M15 timeframe.

Everything which I described above concerning Ichimoku_H4 template is valid for this M15 as well.

But the situation is changing more quickly on M15 (compare with H4 so the main line for Ichimoku for m15 timeframe is write line).

Reply with Quote



And do not forget about LaguerreFilter indicator and RoundPrice_big indicator. Try to trade on the direction of LaguerreFilter. RoundPrice_big indicator is showing the trend in general so you do not need to switch your M15 template to M30 for example to understand more about the price movement. Just look at the RoundPrice_big indicator and it may be enough.

Of course these two filters are going on the same direction so it is most good time to enter (or re-enter).



Thus, we have many enter/re-enter signals. If you missed one you may enter on the other one. Or open the other order with the same direction (re-enter). But it is very risky. Try to trade without this "re-enter" first.

And don't forget to set the right day in i-DayOf Week indicator (Monday is 1).



Well.

So we wrote everything on the paper (in the morning) concerning H4 timeframe (two templates) and probable D1, we estimated profit level and stop level, we are comfortable with M15 template and finally we opened the order.

And what we are doing if the order opened already?

It is very difficult to wait for profit (or stop loss). Just sit and wait - difficult.

If we opened the order we are looking for the dynamical support/resistance lines and for i-DayOf Week indicator (see images).

If we understand what the price is doing every 15 minutes so it will be much easier for us to trade. And sometimes we may close the order according to dynamical s/r lines early.



Difficulties.

ASCTrend system is working well when trend is established already. In most cases it will be the middle of the trend, or ending the trend. And it is very easy to get stop loss during the price reversal. Especially if we opened many orders (enter and re-enter many time on the same direction).

Stop loss for me is the same things with enter. WE should analyze everything before we open the order. And we should analyze everything once again before we close the order. It is the same.

That's all.

Filters.

I see Fisher, RSI Filter, MACD, I-XO-A-H, PCCI and Stochastic. they are filters.

1. I-XO-A-H.

This indicator may be used to estimate the tendency of the day or half a day. Red is for sell (sell orders are allowed and buy orders are prohibited).

2. MACD.

It is the most reliable filter in this template. Do you see red signal line? If the signal line is below zero and coming down (for sell) but the silver sticks are coming down more quickly so we have "a delta" between signal line and silver sticks. It is most stronger sell signal. This "delta" may be very small one but always visible. Opposite for buy.

3. RSI Filter.

You are using PeriodRSI=14. This indicator is very sensitive so I suggest you to adjust this PeriodRSI every week for every pair trading based on previous week. It may be 14 or 9, or any. Below zero is for sell, opposite for buy.

4. PCCI.

Usually sell or buy confirmation (not signal! because we are talking about the filters now) are coming first (PCCI is below zero for sell, above zero is for buy). What does it mean? It mean "be ready". You should say: 'alwayd ready!' and start to look at the other indicators and filters.

5. Stochastic.

It is "historical Stochastic". What does it mean? It means that this indicator is not painting the past (as all above mentioned) but it is not good really. Why? Ok. Stochastic came down it means downtrend. Came down up to zero value. So what next? The next may be the following: reversal to uptrend, or breakout of some price value and continuing to go short (to the downtrend). So this indicator is not showing us the current market situation. It shows the past situation. I am seriously thinking to create some Stochastic which will be paint the past but may be good to have the current market situation. So don't use this Stochastic blindly.

6. Fisher.

I am not really sure that we need it in our M15 template. Just to know that we may use it. Because we have long-term filter (I-XO-A-H), short term filter (RSI Filter). Fisher is medium-term filter. Long-term, short-term do not mean downtrend or uptrend. It means just tendency of the day/hour/minutes/ in past.

Please note that no one indicator is telling you the future. "Future is not set" For example the filters are telling you the situation in the market when was before you attach this template. It is not decision making indicators. This indicators may help you to reduce the risk. Risk as concept, as common sense. To increase the risks (and to get more profitable orders if you are experienced enough) you need to eliminate using the filters, or to change the settings. I am suggesting to change the settings of the filters every week looking on the previous week and adjust the settings to the more profitable ones. For example: RSI Filter indicator (it may be PeriodRSI = 14 or 9 for example).

Ichimoku indicator. M15 timeframe

This indicator was described on this thread.

To know the differences about indicator which are painting the past and not painting, and why we need the "painting-the-past indicators" please read this thread Channel trading system

Some people are using Cnahlhel as exit and so on Channel trading system Besides the other people are using level techniques with those channels (sorry can not find the level thread now).

Ichimoku indicator.

1. It was fully described on the links above. I am repeat it shortly.

When white line is crossing the price (on historical data) it is the trading signal (white line is coming down - for sell). If this line is crossing the price in almost horizontal way - flat (under 90 degree - strong signal).

2. Cloud. If the price is in cloud - not trading area. If the cloud is thin - flat. If the cloud is wide enough - ranging market Forex Market Conditions, a graphic depiction

3. Borders of the cloud is support/resistance lines.

4. Future.

You may foresee the future possible price movement according to the cloud. As you see the cloud is drawing to the future. This "future drawing" may be changed all the time but anyway we may foresee the market direction or reversal. On D1 timeframe we may foresee the reversal of the price as + or - 1 day. On M15 timeframe it is much more difficult but it is possible. Just to look at the cloud when it changed the color. We have cloud in two color in your image (uptrend and downtrend). No any color is defined for uptrend or downtrend. Simple the color are interchanging with uptrend/downtrend.

5. Reliability. Ichimoku indicator was coded according to high/low so different brokers should have different image of cloud (because of different data of high/low). There is FractalIchimoku indicator by Igorad: he coded FractalIchimoku to have more reliable signal (not for high/low).

6. Ichimoku indicator is having its own long-term filter (the same with I-XO indicator): if the price is below the cloud - downtrend, above is uptrend).

Signal indicators. M15 timeframe

Signal indicators.

1. White line of Ichimoku indicator. It was described in previous post.

2. ASC Trend indicator.

Enter on the next with signal bar.

3. Many horizontal or any lines in silver and yellow color - Maksigen indicator
MaksiGen Trading system

Just move cursor to the lines on the chart to see what those lines mean. There is one trend line (yellow one) and many high/low lines which are support and resistance. Please note that this indicator is showing the current market situation and fully useless on the history. And because of that this indicator is helping a lot. Because we may foresee some breakout of high/low resistance lines. And it is the signals to open the orders as well.

Others for confirmation. M15 timeframe

1. I see SHI_SilverTrendSig on your chart (very small dots). About this indicator you may read links which I posted above. It was live trading with this indicator. To say shortly it is similar with zigzag indicator. We can not make any decision about sell/buy. But we may be ready ("be ready?" - "always ready!"). But no any decision should be taken. Because as zigzag indicator this SHI_SilverTrendSig is painting the past a lot. But, if we see the new signal from SHI_SilverTrendSig we may understand that something may happen soon (may be).

2. Some lines are probable LaguerreFilter indicator and some EMA. I am not using it. But we may use just for additional confirmation.

3. I see exit indicator on your chart with this one X. It is the indicators based on Fisher_v1 coded by Igorad. I use it for exit sometimes. It's ok for 15 timeframe.

Please note that it is very risky to trade on M15 timeframe. Besides you will not trade often using this asctrend M15 system.

[ASC Trend Minute 30 by Newdigital](#)

Big NonLag indicator is directional for us: if it's going to almost horizontal way (as USDJPY the second day already) near middle pivot line so we may wait for more good signal or we may see this Absolute indicator.

Of course direction of big Nonlag indicator (blue color os for uptrend) should be validated RSIFilter indicator.

In the image you may find the case when we are not trading because the indicators are in contradiction between each other.



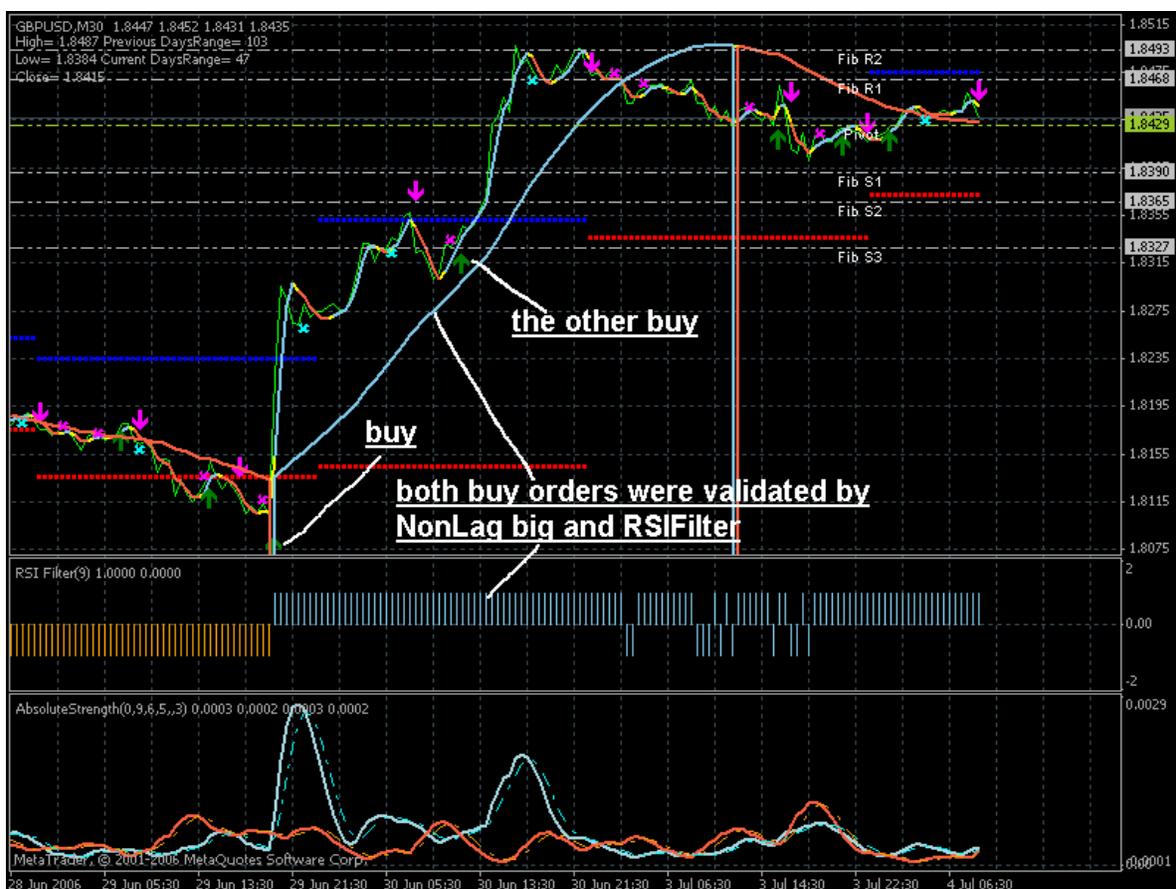
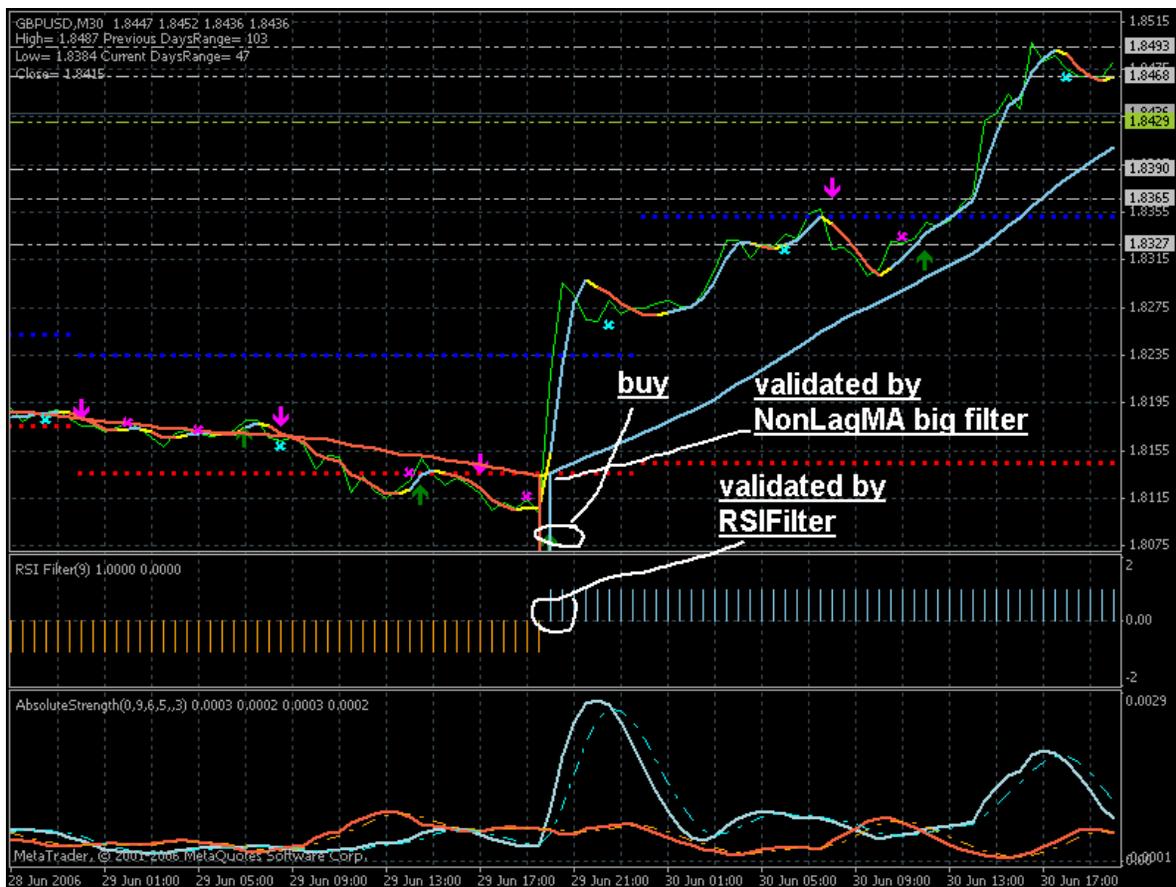
The other example with two validated sell signals. According to the main rules we are still have those two sell orders opened (did not closed yet). But we have in template the other pivot indicator (see image). This indicator is drawing the statical lines and if we are tired to wait for big movement or need to close compuer so we may exit if the price came just near one of the line or crossed the lines and came to the nearest fibo line.

Because tomorrow we will have those lines in the different places.

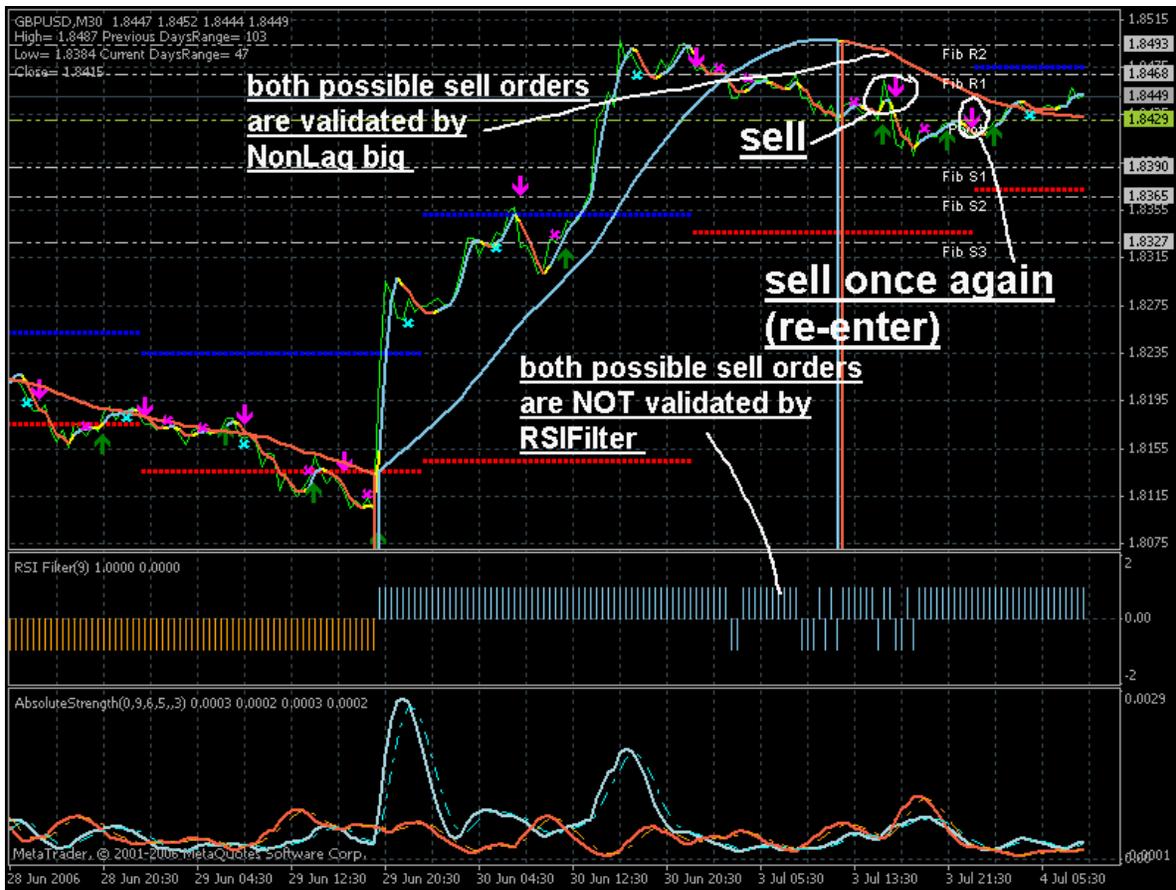
So it is an other possibility for exit.



ASCTrend signal is validated by two filters: NonLafMA big and RSIFilter. That's all. I attached NonLagMA small, Fibo-Pivot, the other Pivot and AbsoluteStrenght indicators just for orientation because when we open the order we may understand about what the price is doing every 30 minutes using these indicators.



Look at the GBPUSD M30. We may see two ASCTrend sell signals validated by NonLagMA big and not validated by RSIFilter. We are not trading.



The exit.

As we see from the image our two buy orders should be closed by the yellow bar of NonLagMA big indicator.

In this case one order will be closed with more than +250 pips and the other one with about +90 pips.



Why we should attach to the chart the other indicators?

Because we may estimate (to trade or not) based on Fibo-Pivot indicators. And we may have many exit cases.

For example, it is our two buy orders which may be closed by AbsoluteStrenght_exit indicator (see image).

Why we need the other exit? Because if we have exit on yellow bar of NonLagMA big indicator we may have a lot of pips even for one week. But it is risky.

Exit on AbsoluteStrenght_exit indicator will give us less pips in profit but less risky: +112 for one order and +124 for the other one that is about +230 pips for both. In that case we are trading normally: we open one order then we close this one order, waiting for the other validated ASCrend signals, open the order, close and so on. Just in normal way.

So the trader is having a choise:

- exit simultaneously all open orders (exit on yellow bar of NonLagMA big indicator); or
- exit in "normal" way using AbsoluteStranght_exit indicator.



Well. Everything is very clear about second exit rules: we are opening the order according to the ASCtrendsig indicator validated by NonLagMA indicator and RSIFilter indicator and exit on AbsoluteStrenght_exit.

One order at the time. It is not risky.

First exit rule.

We open as many orders as we have ASCtrend signals validated and close all simultaneously on yellow bar of NonLagMA big indicator.

It is risky?

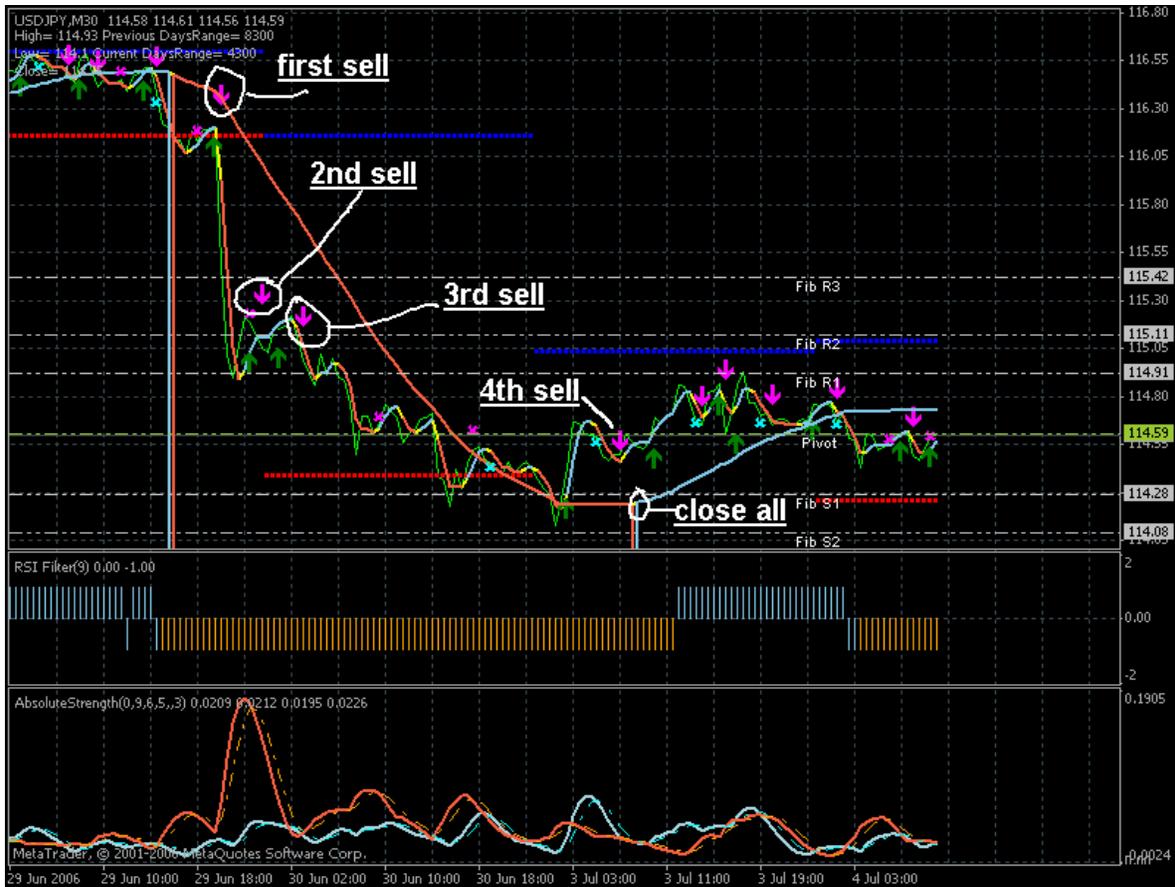
Yes of course.

But it will get us a lot of pips in profit as well.

How to reduce the risk if you choose the first exit rule?

- try to open the order in the beginning of the trend (in the beginning of NonLagMA big indicator). If you see the good signal - try to see when the trend was started and, probable, it will be finished soon.

We may see this case from the image (USDJPY M30): first sell gave +140 pips, second sell was in +43 pips, 3rd was with about +40 as well, and 4th one with the about -20 pips. So if you start to trade from the 4th signal you will lose at least 20 pips. But if you wait and open the order in the beginning of the trend so you may win about +200 pips in total for all 4 orders for USDJPY only and for 3 days only.



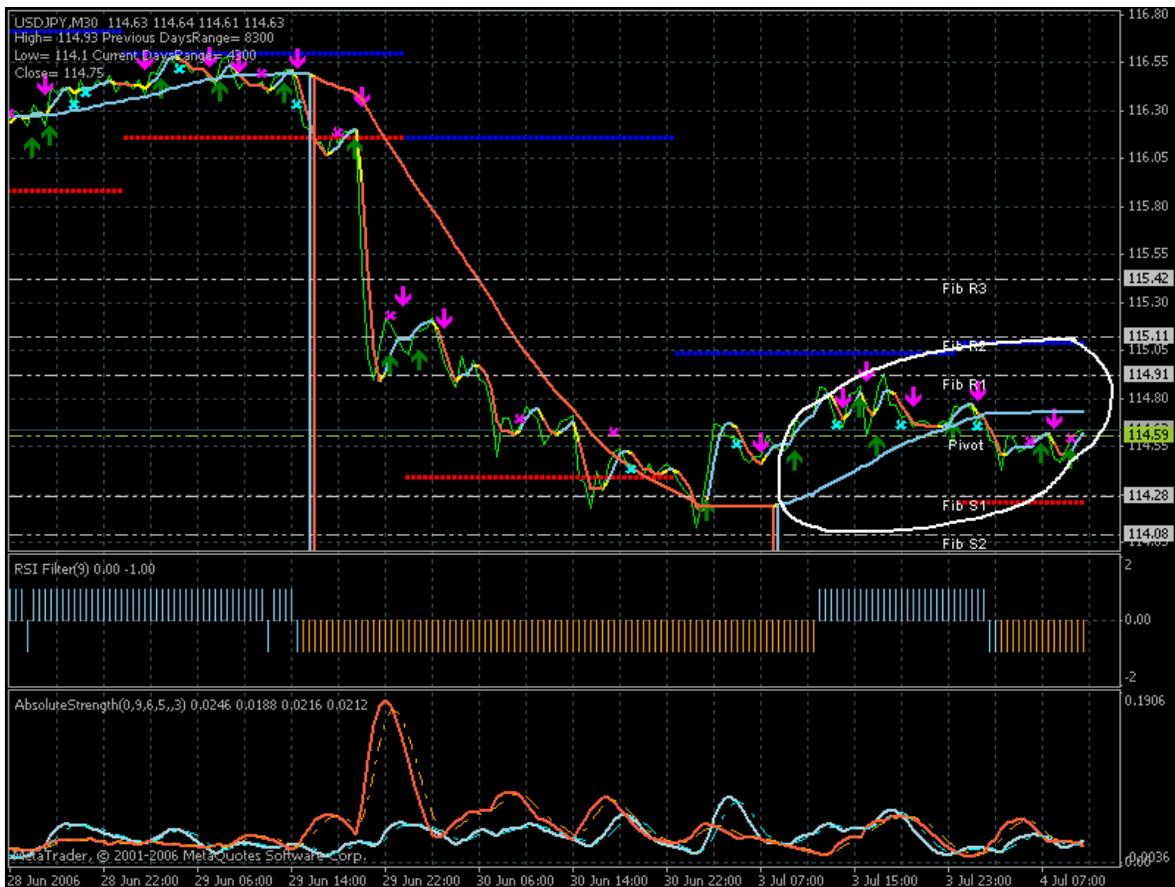
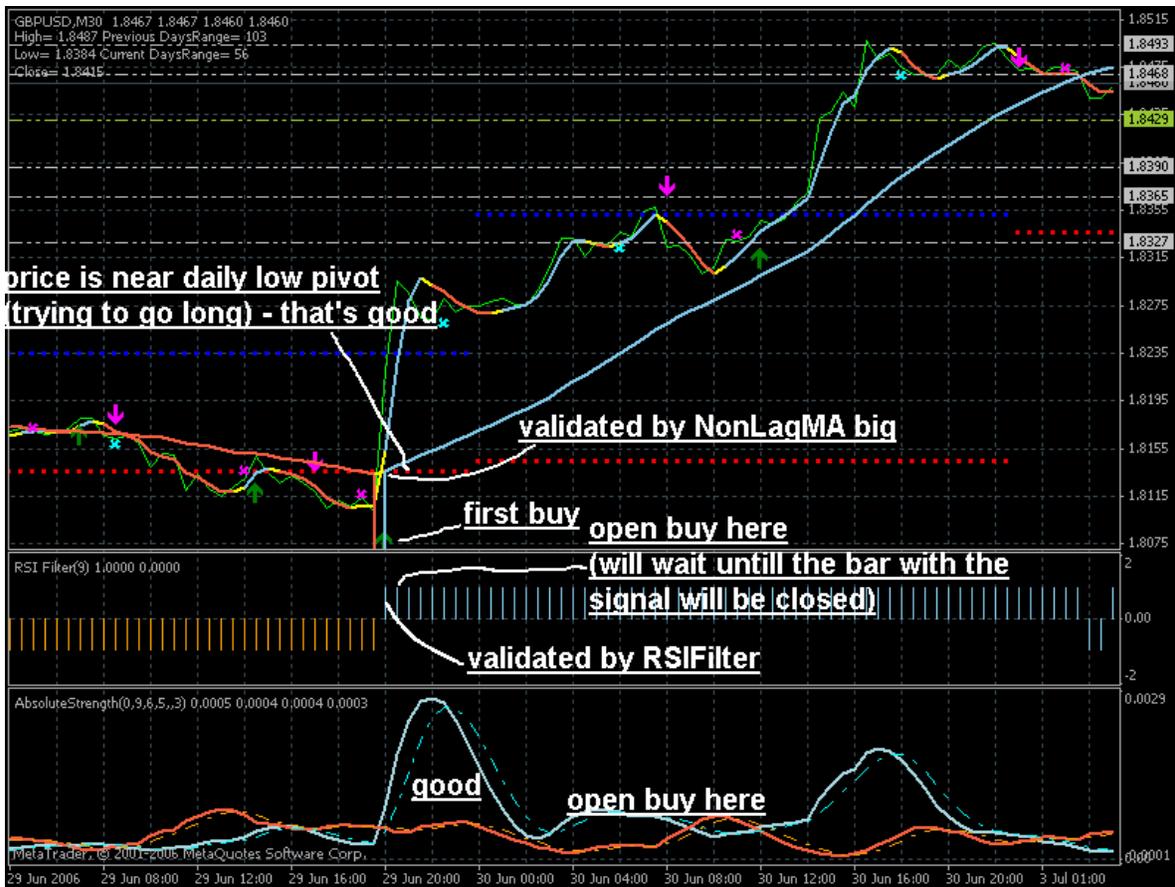
First exit rule (continuing).

If we may get a lot of pips from some rules so this rules are very risky. Otherwise it is not forex.

On the image attached you may see the USDJPY M30 now: we open 3 buy orders and all of them are still open and are still with losses.

That is why I attach the Fibo-Pivot indicators here just to understand when the price is moving and to get the additional confirmation (above/below/near middle pivot line and so on).

If you are trading using the first exit rules you may get losses. Try to use Fibo-pivot indicators to understand to trade or not.



We know that second rules are less risky but may be less profitable.

Do we have the other exit rules?

Yes.

At least 2 more:

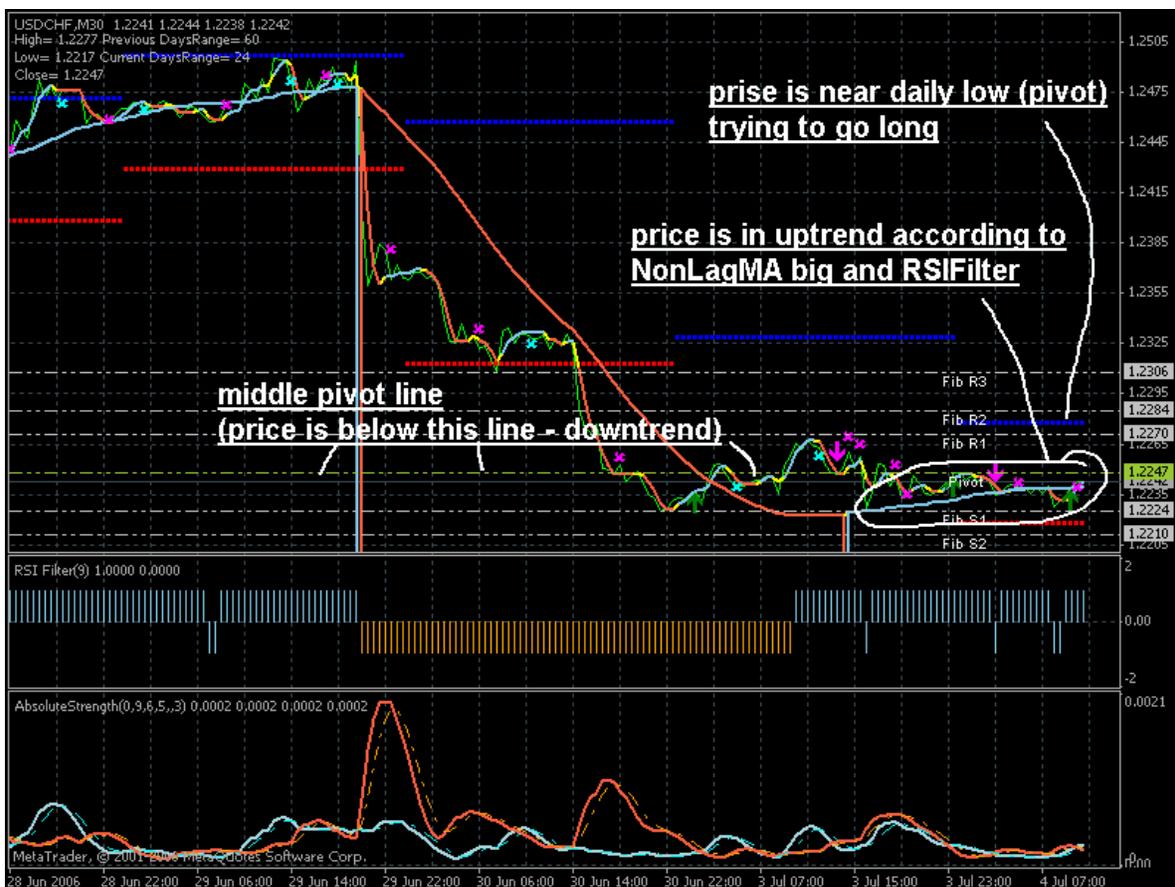
3rd exit rules: FiboPivot exit rule (Live Charts Fib Pivots indicator); and

4th exit rules: Pivot exit rules (^Pivot_ResSup indicator).

But using these 3rd and 4th exit rules we may reduce the trades and we will not trade often.

But we may take into account these 3rd and 4th exit rules. Which way/ How to do it?

One example is with EURUSD and USDCHF now (see images).



So what is the conclusion?

- try to open all 4 charts (EURUSD, USDCHF, GBPUSD and USDJPY) even if you are trading the one pair only;
- from the beginning use second exit rules: you will have some losses and you may have good profit also.
- use the first rules only if you are familiar with Fibo-Pivot and so on.

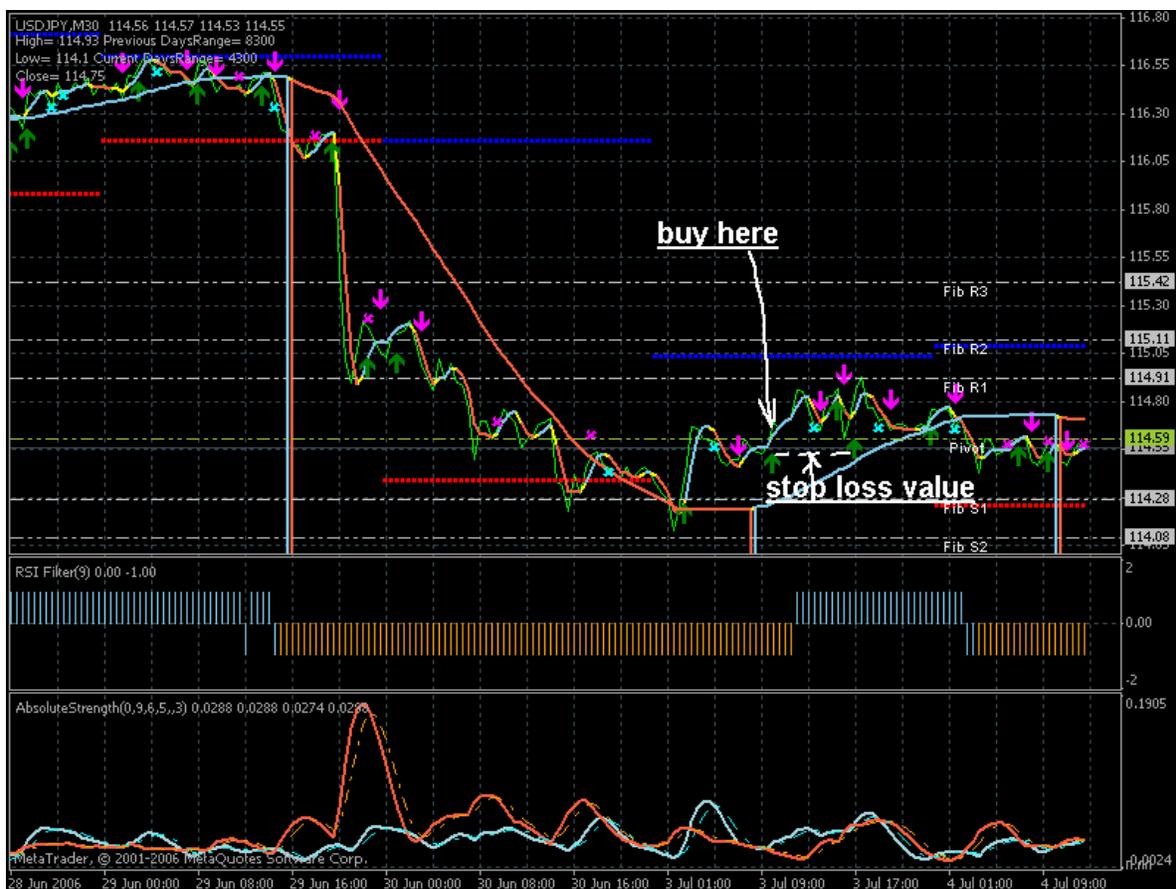
Stop loss and take profit.

If we are trading according to the second rules (exit on AbsoluteStrenght_exit indicator) so probable we do not need stop loss and take profit. Because the order will be closed on this Absolute exit indicator. I did not check it especially but I think that we do not need any.

May be we need stop loss for the first rule (exit all the orders on the yellow bar of NonLagMA big). And we definitely need stop loss (and may be take profit as well) for the 3rd and 4th exit rule.

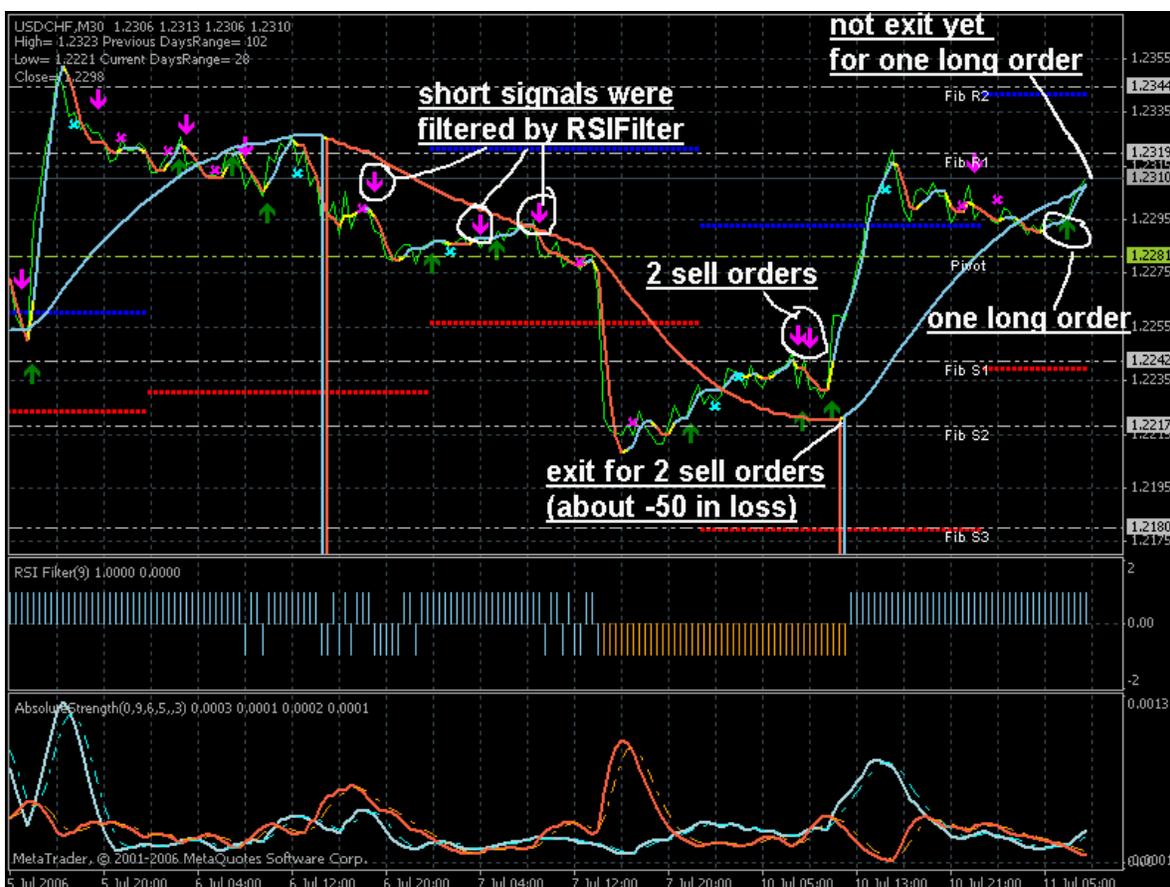
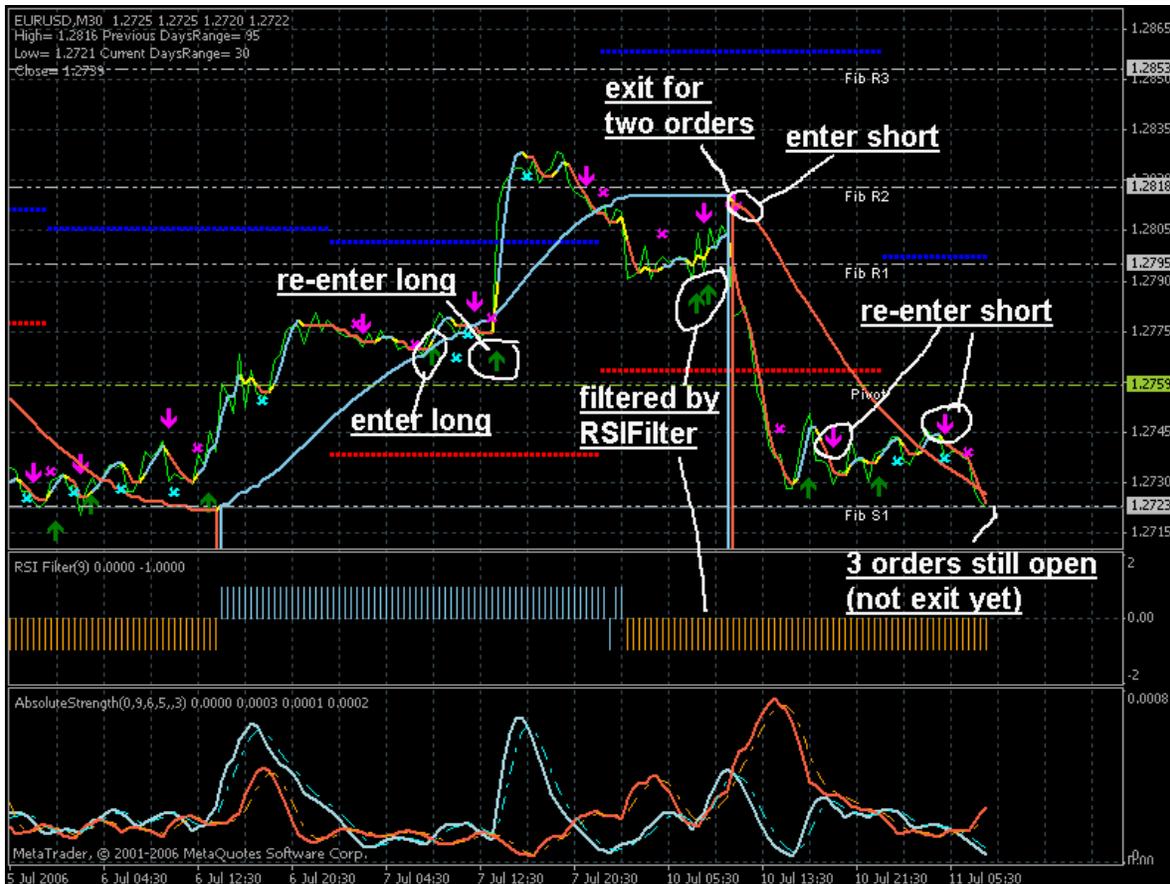
Some people understand the value of ASCTrend indicator as initial stop loss value. The other way to estimate stop loss is ^Pivot_ResSup indicator or Live Charts Fib Pivots indicator.

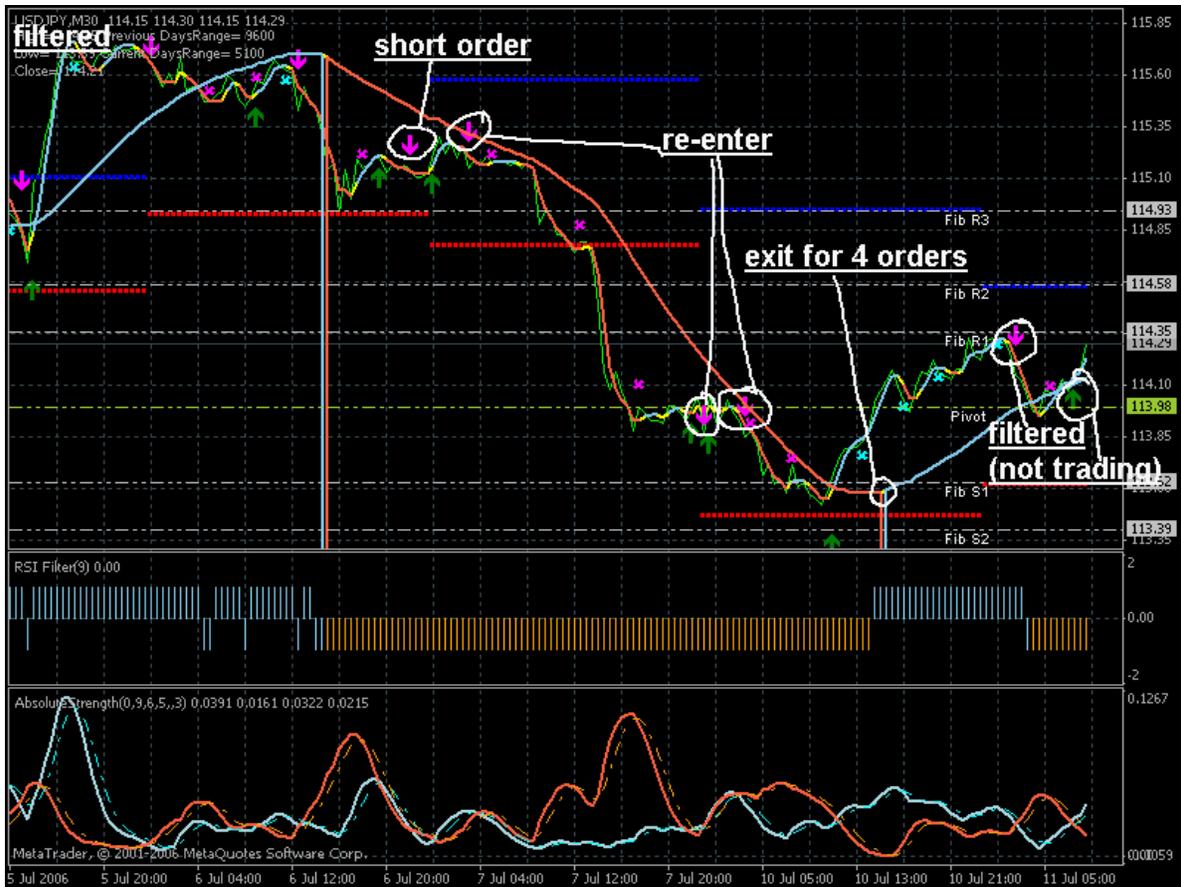
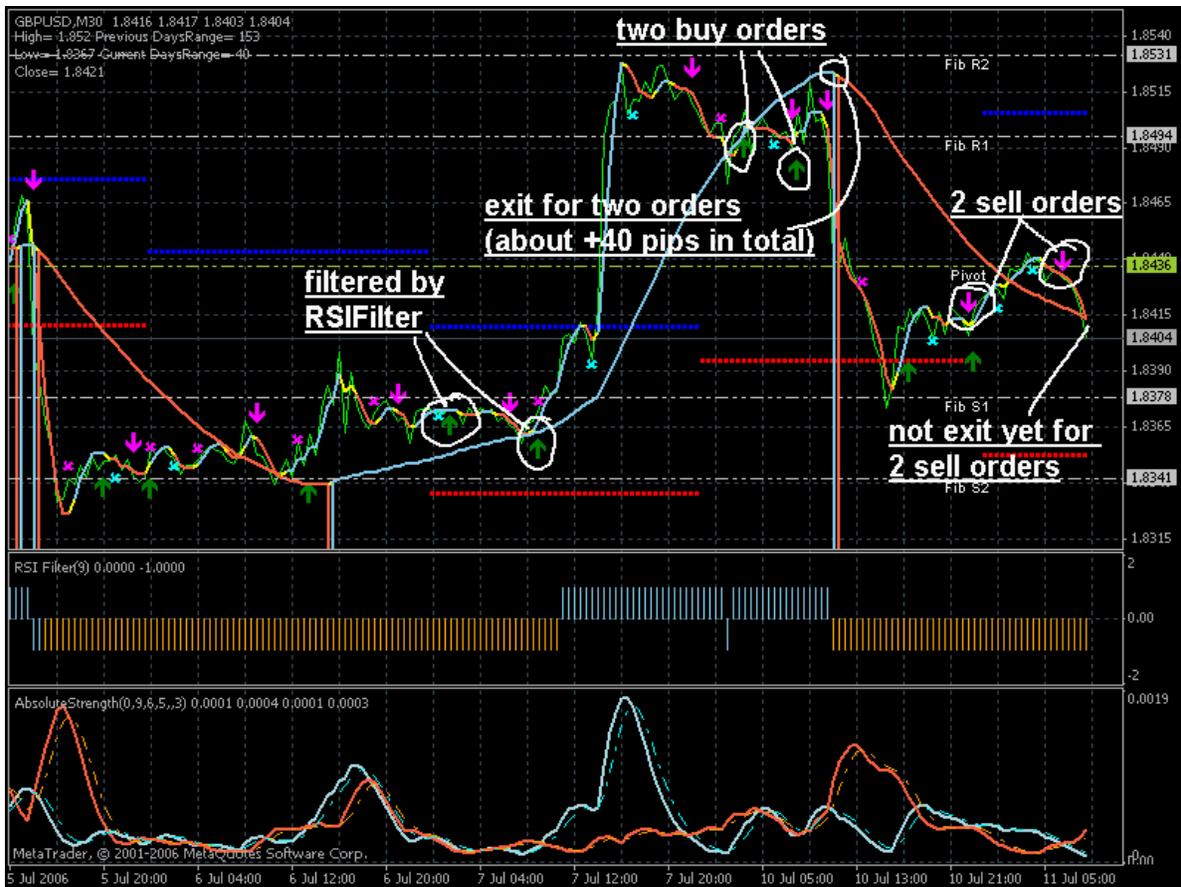
But stop loss according to ASCTrendsig indicator's value is too thin sometimes.



EXAMPLES OF RSI FILTER IN ACTION:

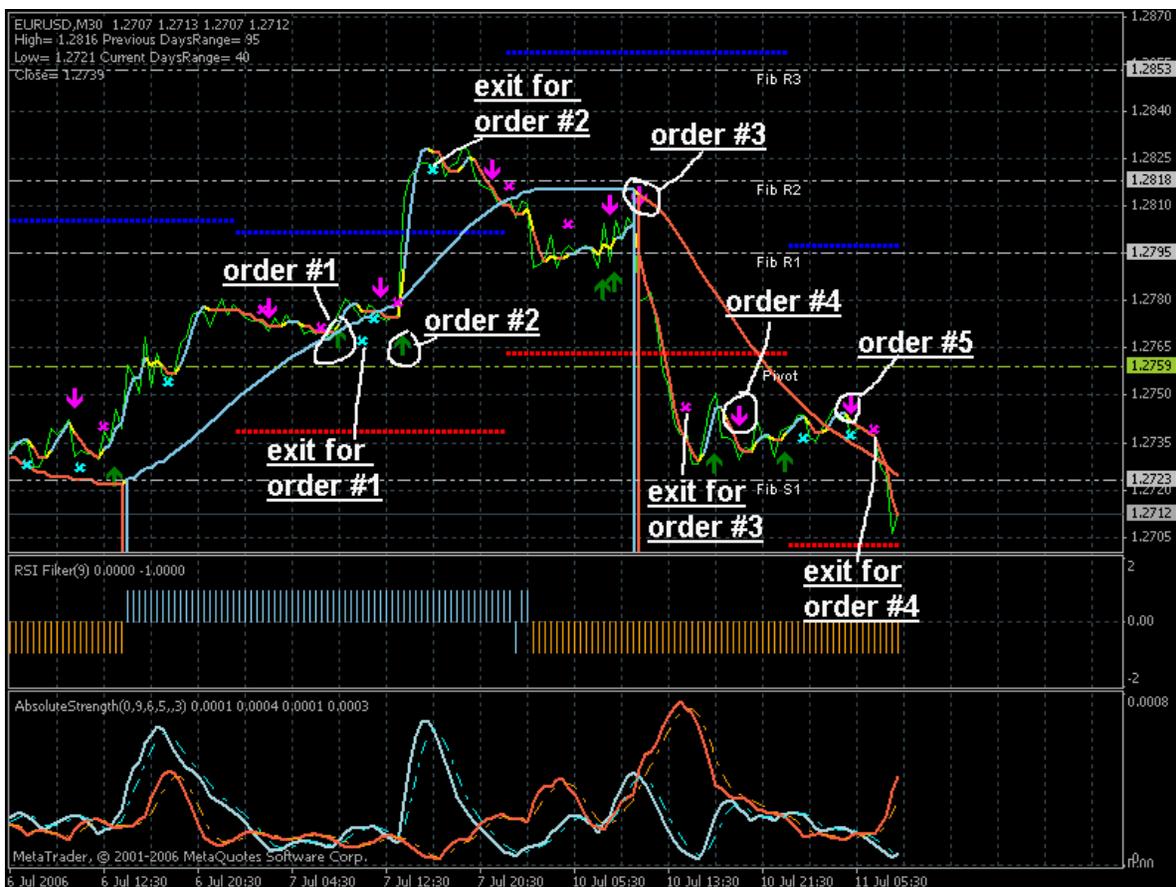
RSIFilter is helping sometimes. On the image attached we can see the trades according to the rule #1.

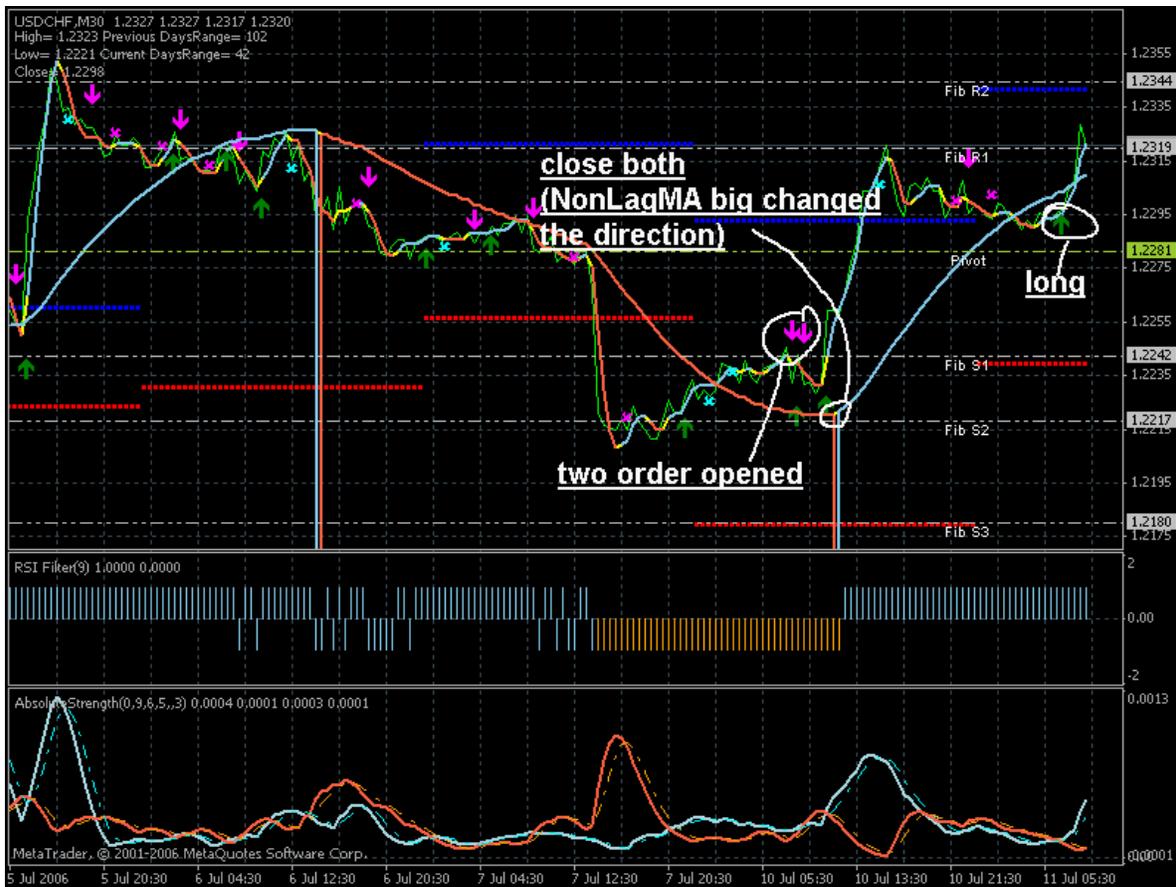




Trading with Exit Rules #2.

Rule #2 is exit on AbsoluteStrenght indicator.





NonLagMA indicator is some kind of digital filter. It means that price may go anywhere and indicator's line is just indicator's line only. And AbsoluteStrenght indicator is showing the current market situation (not the situation "in the future").

So, how to reduce the losses in this case?

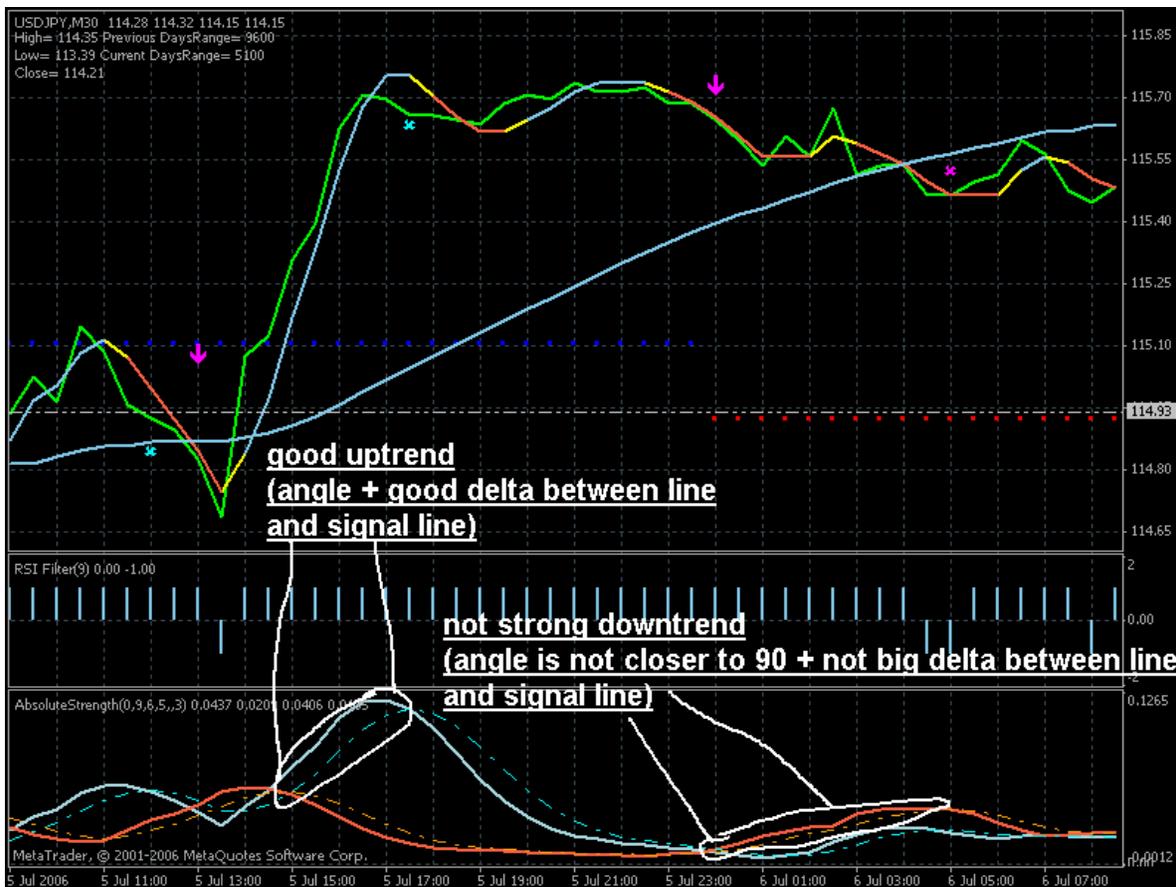
AbsoluteStrenght indicator may have the same rule as MACD (look at the image attached). If blue line is above brown line and blue line is above blue signal line as well - so it is strong buy signal. And we may look at the angle of crossing of blue and brown lines. The trading rules for AbsoluteStrenght indicators are the same with MACD (signal line) and digital filters (angle).

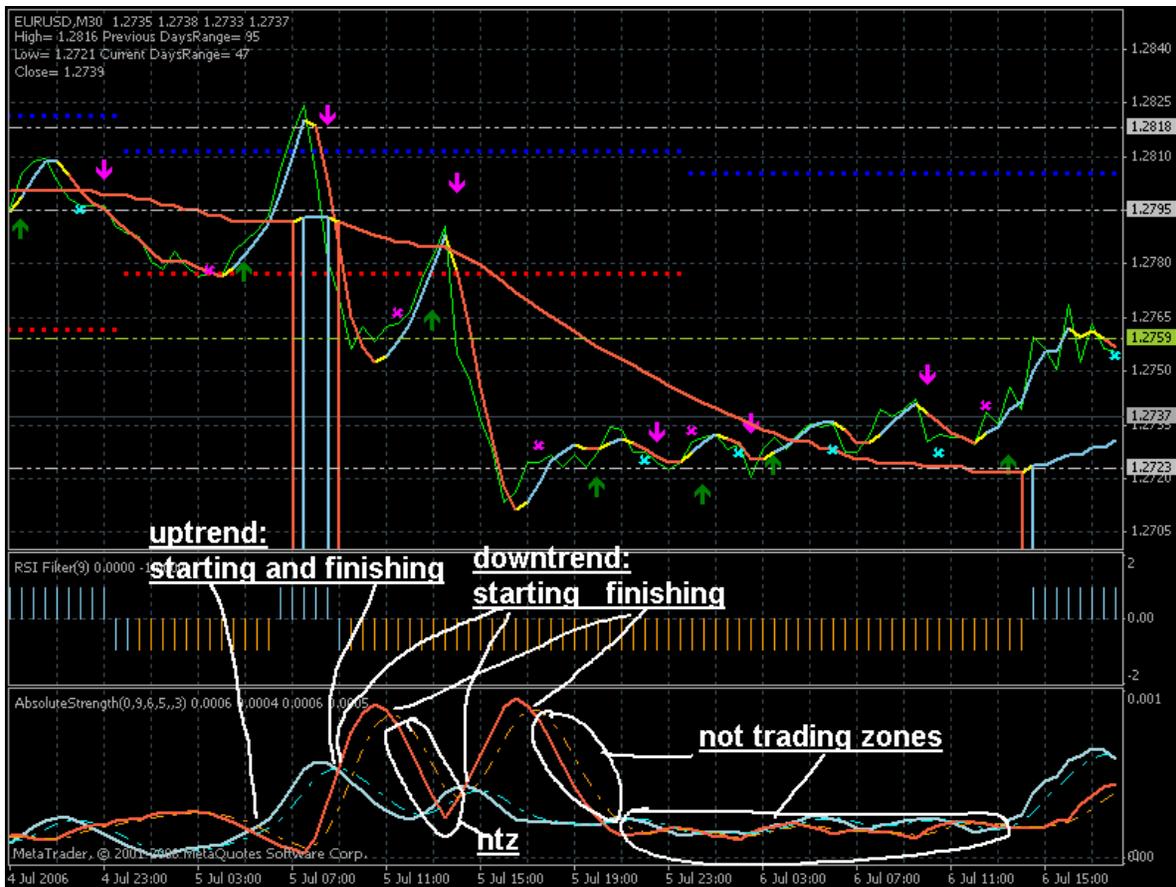




It is the other image illustrating this AbsoluteStrenght indicator.

I know that some people are using the angle of crossing in EAs based on EMA crossing. they are doing it as pips or in pips ... I don't know how they are doing it but this "angle" is well-known for some programmers and they are using it not for digital filters only. And signal line is used in MACD indicator (the same rule).





It was good profit from ASCTrend M30 system:

3 buy orders on EURUSD with +130 pips in total.

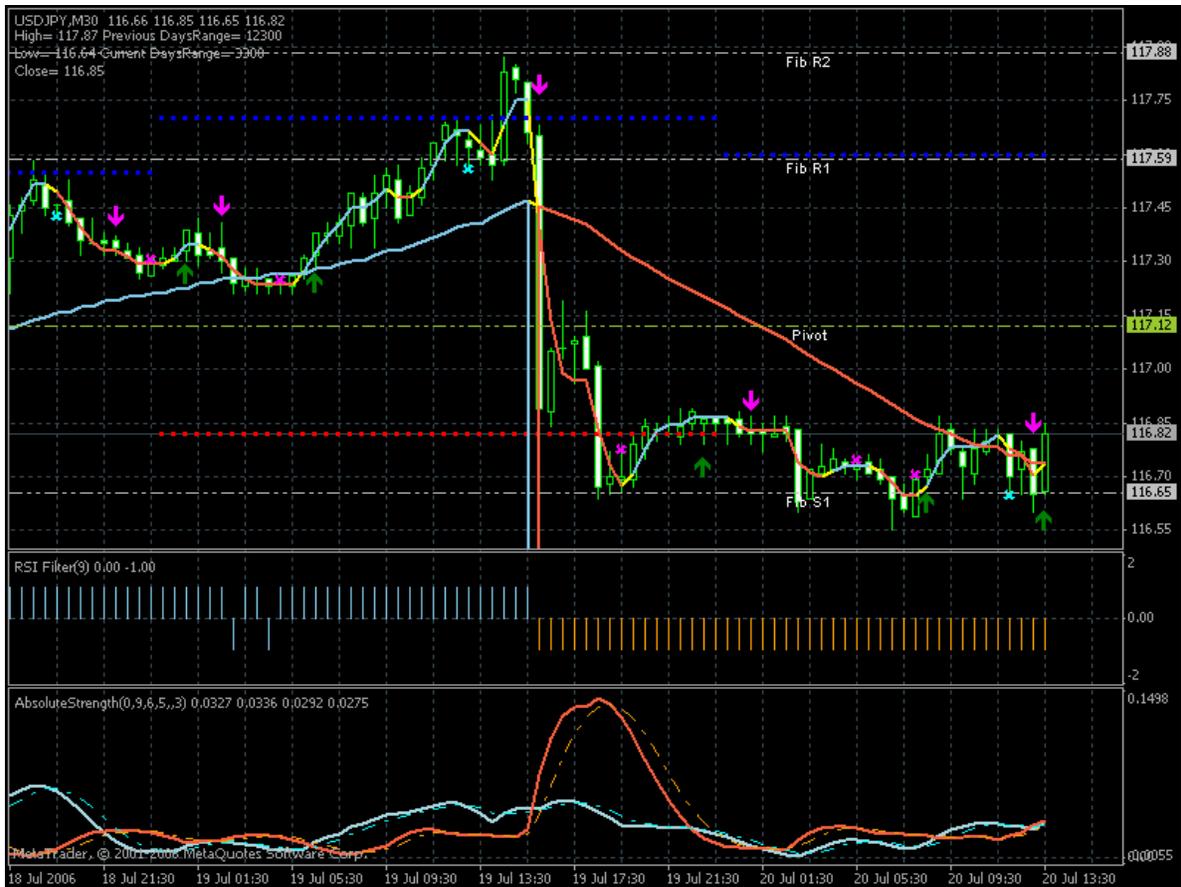
+160 pips for USDCHF.

About +40 for USDJPY.

About +580 pips for GBPUSD.

So it is about +900 pips from 4 majors just for 2 days.







It was losses for me as well during the 2 or 3 days last week. But it was one or two very profitable orders so it is ok (on jpy for example). During the 1-2 last weeks not all the pairs were tradable. Besides please not that NonLagMA big and AbsoluteStrenght indicators are just the filters only and the price may move anytime anywhere because the main indicator is the price itself. Of course it is very informative indicators especially AbsoluteStrenght indicator.

And we have Fibo-Pivot to reduce the losses.

I said in some post that we can not use this system every week.

I always look at Ichimoku D1 chart (attached). It was for EURUSD for example the following:

- price went into cloud (not trading);
- then price went out of the cloud for some time but no any buy signal on Ichimoku D1: white line crossed the price once only but white line was in horizontal way).

What does it mean?

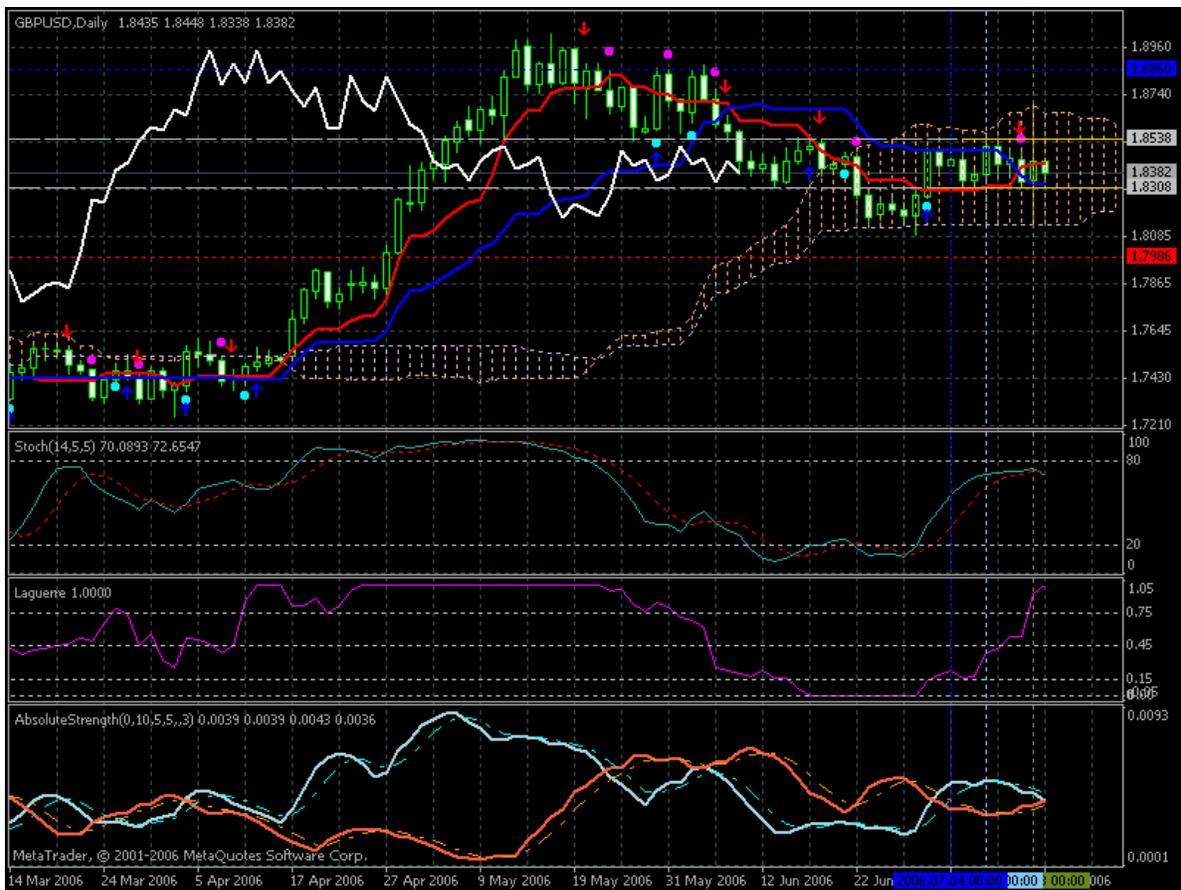
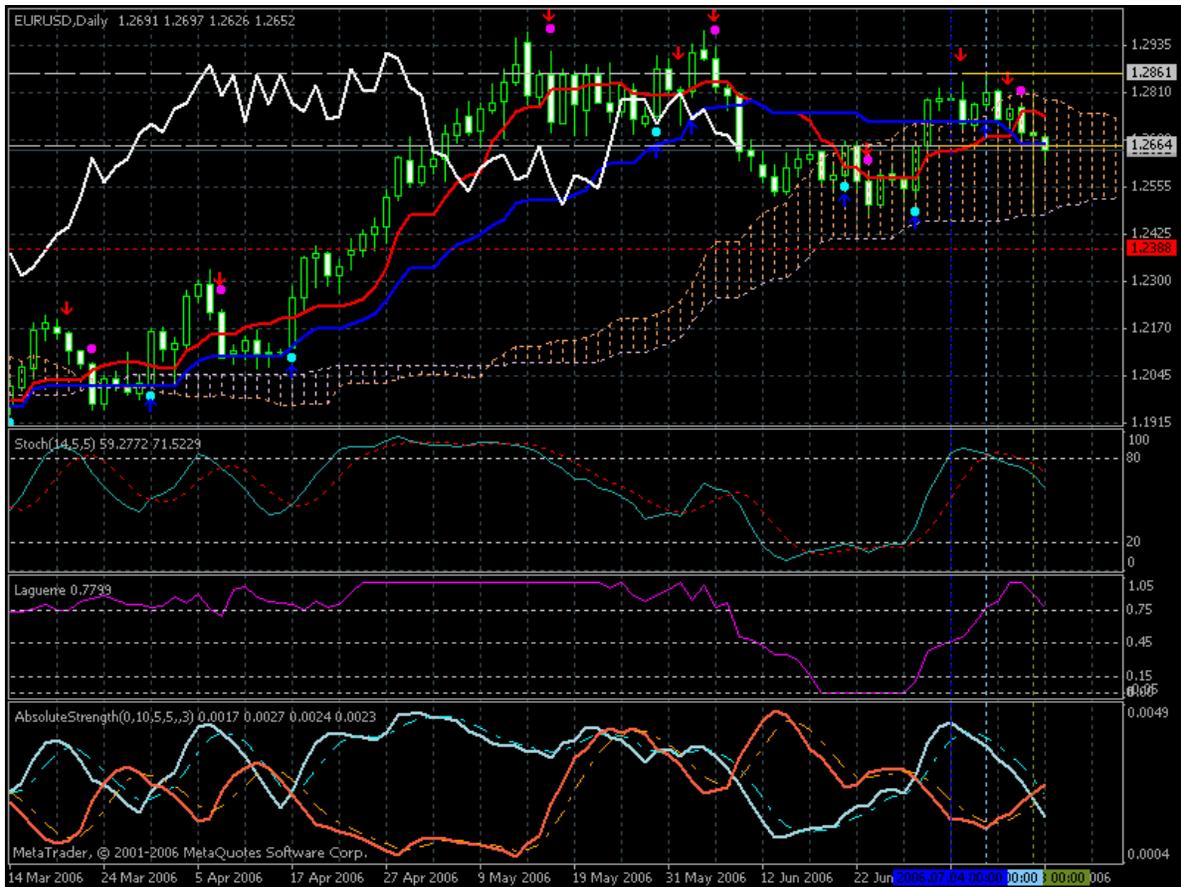
If the price is in cloud so it is flat if the cloud is thin, or it is choppy market if the cloud is wide. Anyway it is very dangerous to trade if the price is in the cloud.

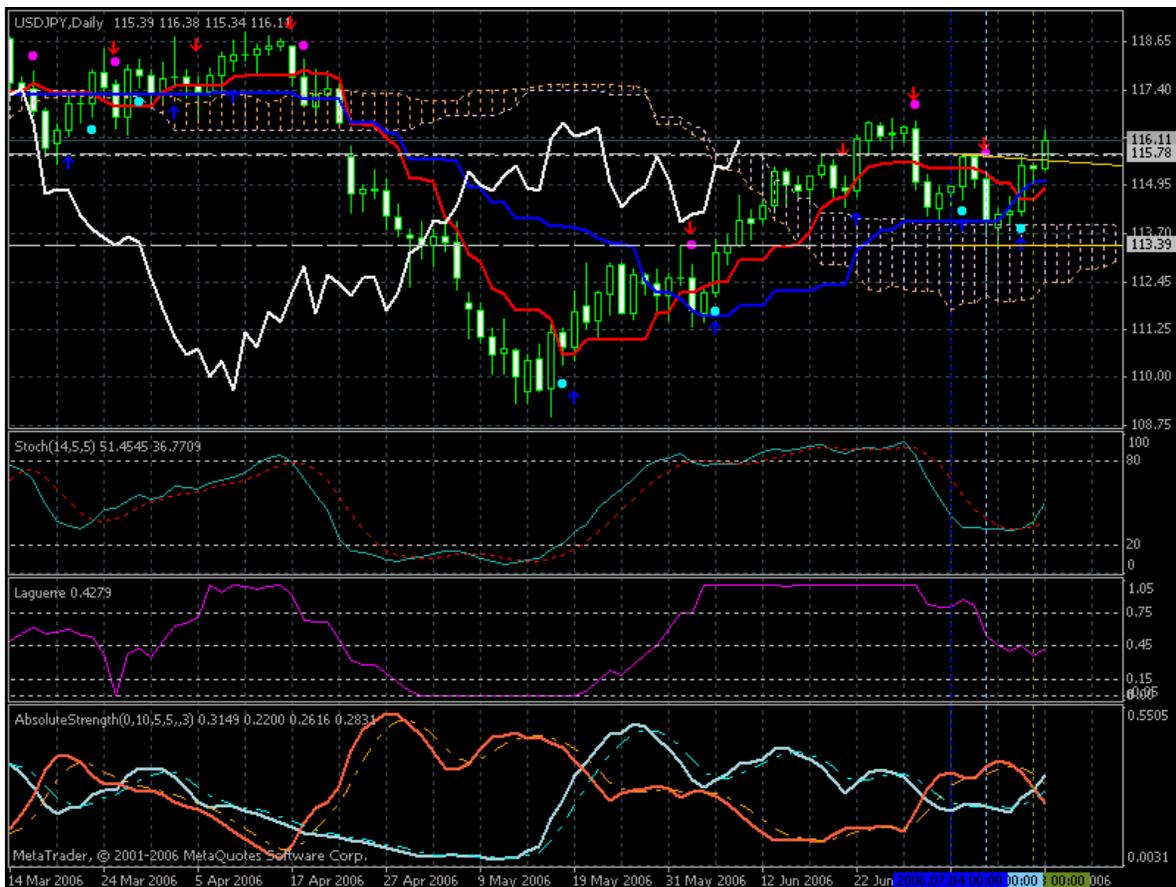
When white line is crossing the price in almost horizontal way (on closed bar) so it is flat and not strong signal. It is not trading days as well.

Anybody can estimate the dangerous market and non-trading days/weeks. It is not difficult.

Most difficult situation was on GBPUSD (see image attached) and USDCHF. We could trade USDJPY (see image attached) because it was uptrend but the border of the cloud is resistance line and this border came down (resistance line) so it was not easy as well.

Because ASCTrend system is working well when the trend is established already and it is our responsibility to know when to use this system.





But this system works for EURUSD last week (see image). Not whole week. In the end of the week. With very good profit. But not for GBPUSD (see image as well).



[And please find 4 templates \(with indicators\) which I am using to estimate the market condition. You may use any of them.](#)

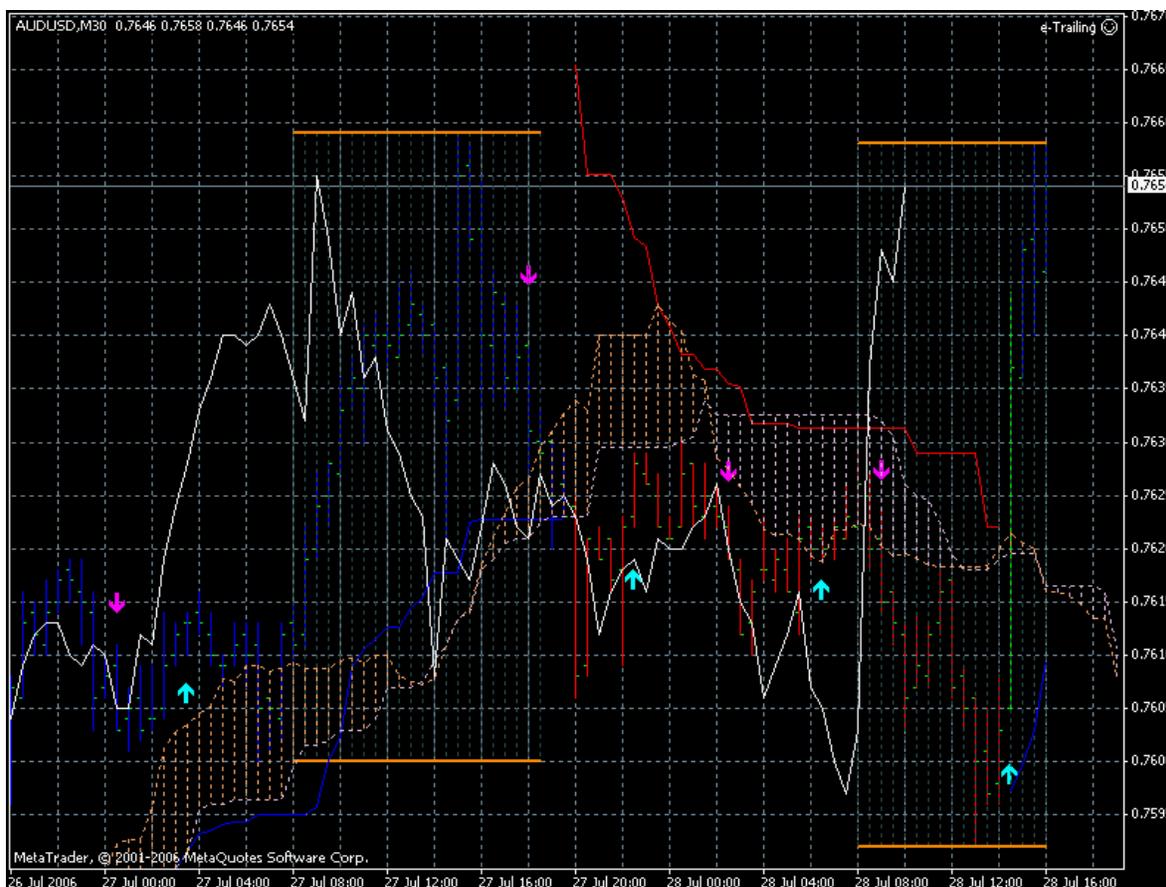
[Asctrend M30 new](#)

I am trying to test the new asctrend system.

M30 timeframe.

EURUSD, GBPUSD, USDJPY, USDCHF and AUDUSD. The other pairs did not show good results.

Statement, indicators, template and some image are attached.



First few orders I managed by myself but after that I used e-Trailing EA. I attach this EA to the any chart (in one chart only!) in Metatrader and it will manage all the trades. I used the following settings:

```
ProfitTrailing = True;  
TrailingStop = 10;  
TrailingStep = 2;  
UseSound = False;  
NameFileSound = "expert.wav".
```

This setting means the following:

if order will have +10 pips in profit so the stop loss will be moved to 0 (to initial place) and will be moved every 2 pips.

I used indicator namely No3. Place RSIFilter_v1 and No3 in /indicator folder and use No3 only.

No3 is the same with RSIFilter_v1 but painting the bars.

[ASC Trend Minute 5 by Newdigital](#)

Just for some people who want to start with something reading this thread.

Easy ASCTrend system.
Very easy.

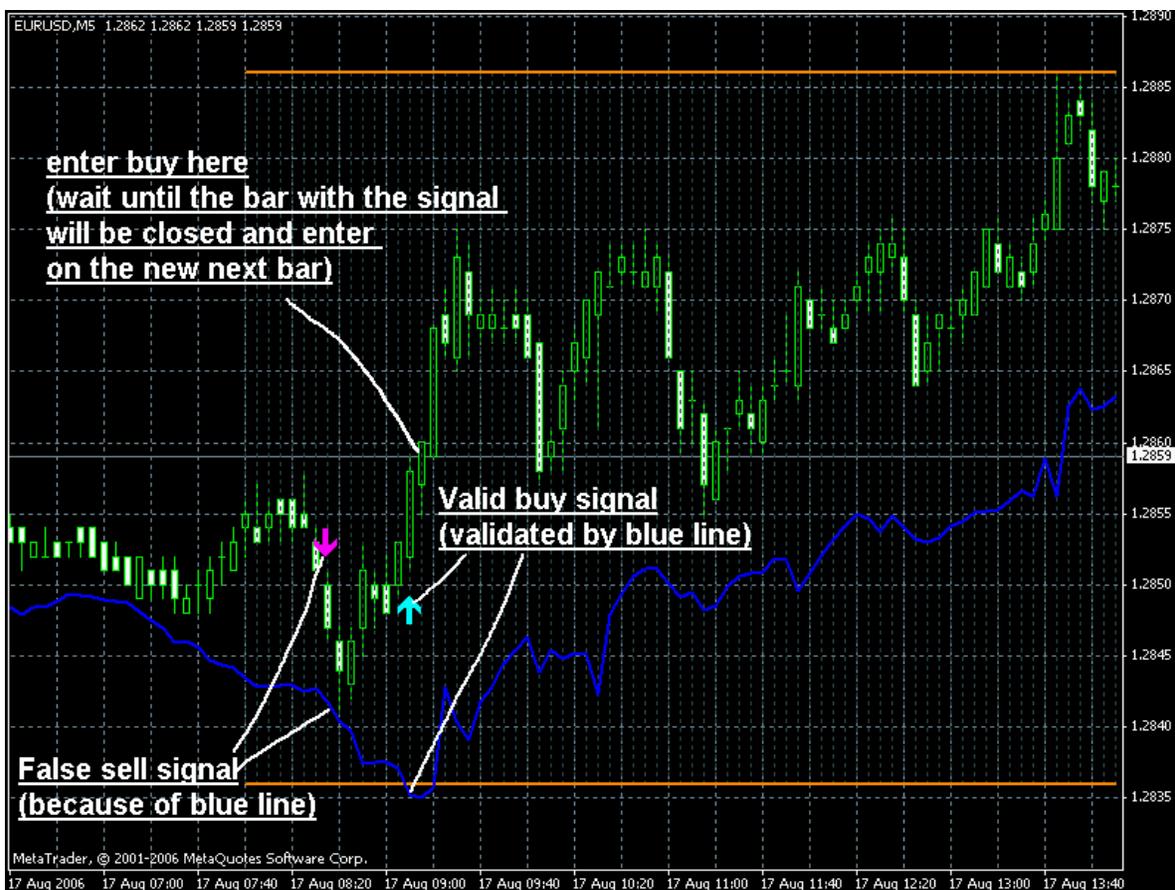
Indicators and template are attached.
M5 timeframe.

And use e-Trailing.mq4 EA (attached).

Rules are very simple - see images.

To have alarm please change SoundON to 1 in ASCTrend indicator.





Nonlag MA vs 5 is using less resources than v4. This v5 was created especially to use less resources.

New 5 min system.

I use NRTR Color line as a filter only: when we have buy asc trend signals so NRTR Color line should be in blue color. It is not for exit.

Now I am using additional indicator as a filter and sometimes for exit (attached). I modified this indicator to act as a channel and added Delta parameter in pips. See image attached. This indicator will help us to avoid some bad cases as we had today with price movement.

