

UT

TRADER

UT TRADER was designed for traders signalling of trend movements to filter out possible false reverses, whipsaws, ranges. It uses several simple easy to use visual friendly indicators for manual trading with alert signalling for possible trade opportunity, it is still advisable traders analysis and discretion is used at all times before, during and after trades.

Metatrader 4

Compatible Time Frames: Hour 1 – Hour 4 – M30

Trade Method

When UT Fast indicator shows an uptrend the green line moves high – above the line when the peak of the trend has been met signalling a possible reversal.

Inbetween trend you will experience ranges, whipsaws, false reversals and usual pullbacks that may signal a possible SL point or entry for another trade. When you already closed your trade you will already be in profit.

WAIT FOR CONDITIONS TO BE IN YOUR FAVOUR BEFORE OPENING A TRADE

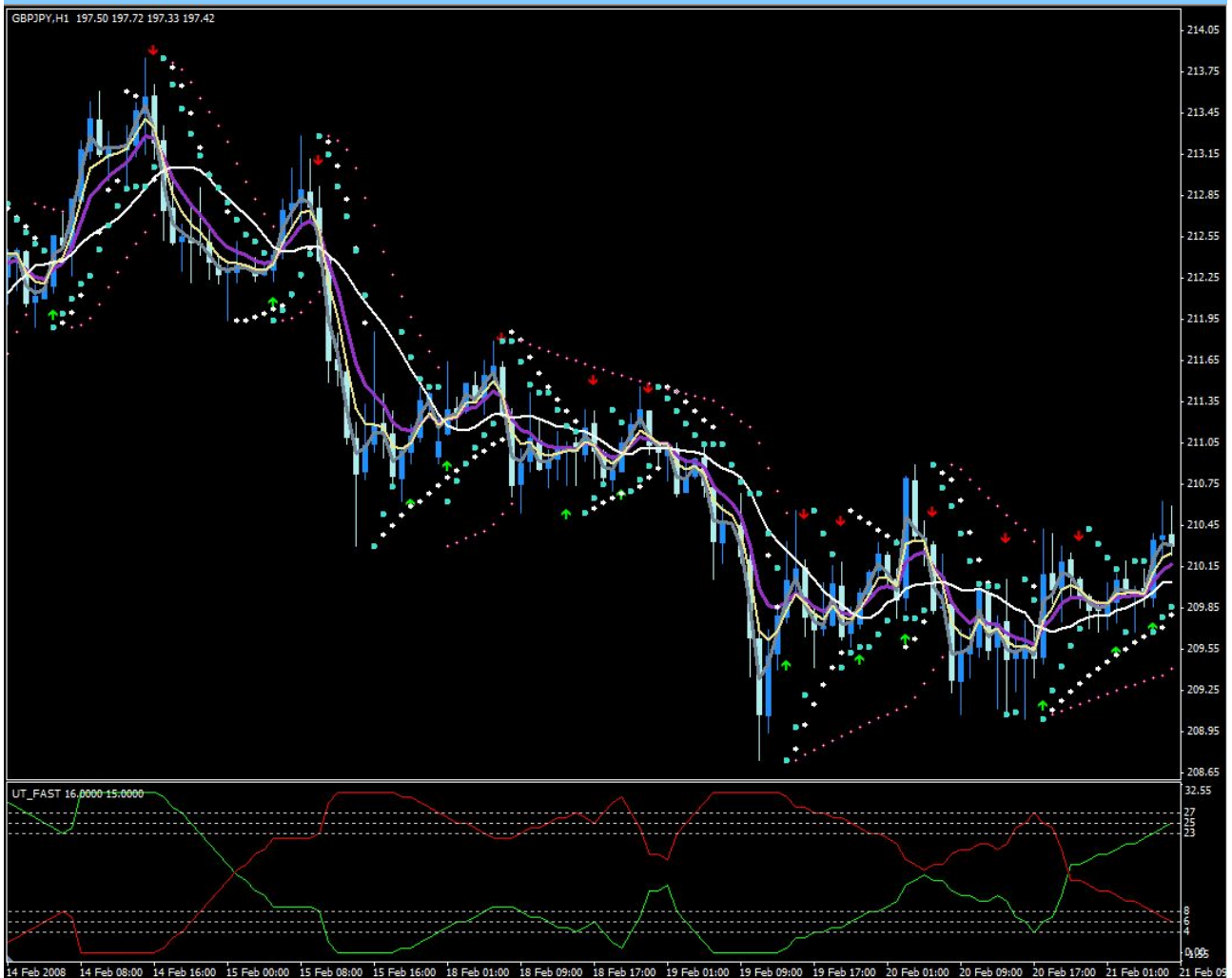
DO NOT OPEN A TRADE TOO LATE INTO SIGNAL

DO NOT LEAVE TRADE OPEN TOO LATE INTO REVERSAL WHEN MARKET MOVES AGAINST YOU

ONCE IN PROFIT BE GREATFUL FOR IT AND NOT GREEDY – OR IT WILL KILL YOUR PROFIT

When UT Fast indicator shows an downtrend the red line moves low – below the line when the peak of the trend has been met signalling a possible reversal.

See the following examples of this.



When the UT FAST Indicator shows the trend or movement is already at its peak or about to fall or rise you can still trade if the moving averages allow you to if it does not violate the rules of the system trade method. The Parabolic SAR has been introduced to help with visual identification of the market direction more than an entry or exit rule.

Fisherm11 indicator can also be used.

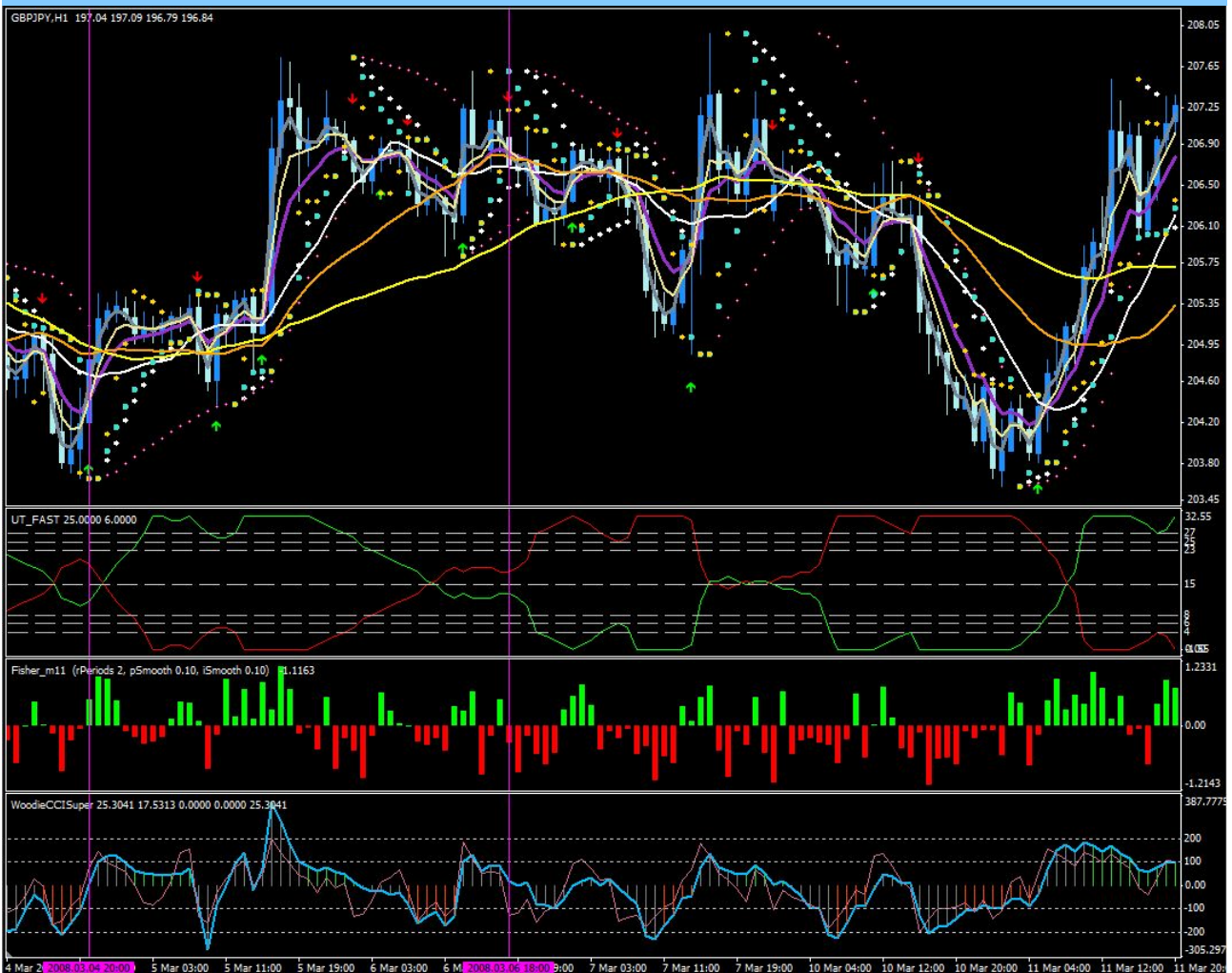
Offered settings for this indicator are default settings 70,63 or any you may use if you can optimise further for trends. If you do this there may be a need for using a short term period indicator – or adding another instance of the indicator with default settings.

If you want you may add additional EMAs of 30 and 50 to show a strong trend for you to keep your order open, remember to lock in pips while orders are left open to avoid any unnecessary risk by placing SL and TP at your own discretion.

Included as part of this trade method is a template file for us within MT4.

The UT FAST Indicator is good at showing how strong a signal is. Allowing you to have an idea of the trade time you may have to make pips. When the space between each line is large it is like to signal a trade when the green or red line crosses and goes toward the top levels, when the line has gone above the top levels it is showing a possible reversal and is a good time to set our SL somewhere - before this is done wait for the trade to develop while its in your favour based on the trade method rules.

As an optional variant you can add WoodiesCCISuper.



KEEP PRACTICE TRADING BEFORE TRADING LIVE - IT IS VITAL YOU FEEL 100% CERTAIN AND COMFORTABLE OF THIS TRADE METHOD BEFORE COMMITTING TO USING IT SERIOUSLY

DO NOT READ TOO MUCH INTO INTERPRETING THE UT FAST INDICATOR OR IT MAY CONFUSE YOU ON WHEN TO ENTER OR CLOSE TRADES - THE MOVING AVERAGES AND PSAR INDICATORS ARE THE MAIN VISUAL SIGNAL TOOLS - TO BE USED ONLY AT YOUR OWN DISCRETION

WHEN UT FAST GREEN IS UP ABOVE LEVELS THIS MEANS POSSIBLE REVERSAL IS NEAR
WHEN GREEN LINE CROSSES RED TOWARD UPTREND - YOU MAY OPEN LONG BUY ORDER
IF MOVING AVERAGE AND FISHER AND PSAR SHOW CONFIRMATION OF THE MOVEMENT

YOU MAY ALSO OPEN BUY LONG ORDER WHEN UT FAST IS AT THE BOTTOM CENTER LINE
AND MOVING AVERAGES AND PSAR INDICATE UPTREND MOVEMENT

THESE RULES APPLY FOR RED LINE FOR SHORT SELL ORDERS AS WELL THE IDEAL SETUP IS
TO HAVE A CROSS THAT SHOWS A STRONG CLEAR MOVE IN ONE DIRECTION



SEE THE WHITE OUTLINED CIRCLE I DREW IN ABOVE CHATY IMAGE.

Why is this a buy order? UT FAST Green line has bottom surfaced! It must rise again!
WoodiesCCISuper shows buy and so does UT FAST rule because green line is at bottom
moving upward - it has yet to reach its peak. Under variant rule you may trade this way.

Respect the foundations of this trade systems trade method which is PSAR and Moving
Averages. I know Just Another MA System! Not your usual one though, it has multiple
systems or rules. Play around with it and see if you can make anything of it when trading.

There may be opportunities to scalp trade or counter trade some in the opposite direction of main trend, do this if you want following the MA's and PSAR indicators but it won't be as reliable as using the other indicators alongside. If you prefer to use QQE or MACD you may do this instead of fisherm11 but it won't give the same results, so use it as a variant of this trade method if you must.

I hope you enjoy trading this method and remember it is about fun as well as making pips, so enjoy it as you go along, just be sure to follow these simple rules before you go making your own variants of this trade system and if you do be sure to write back to us on your progress and results.

The intention of designing this trade method and its systems are to allow early correct entry into trending conditions with the opportunity of exiting or setting SL TP points before the market reverses against the open order.

I wish you well with your trading.

This is no definite certain generation of pip making but it is a system I designed in 5 mins. Only I felt like sharing this one with you.



ENJOY

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When using the rules accordingly there could be profits to be made, as with all trading you need to practice trade on a demo account before even thinking about trading it on your real money live account. The designer of this trade method and author of the instruction manual of the trade method is not responsible for any losses.

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No representation is being made that following a system's suggested signals will necessarily lead to profit. Investors may incur into a series of consecutive losses and substantial equity-draw-downs that can deplete their funds before the occurrence of any meaningful profit accumulation.

No "safe" trading system has ever been devised, and no one can guarantee profits or freedom from loss. Although every attempt has been made to assure accuracy, we do not give any express or implied warranty as to its accuracy. We do not accept any liability for error or omission. Examples are provided for illustrative purposes only and should not be construed as investment advice or strategy. Past performance is not indicative of future results.

Hypothetical performance results have many inherent limitations, some of which are mentioned below. No representation is being made that any account will or is likely to achieve profits or losses. In fact, there are frequently sharp differences between hypothetical performance results and actual results subsequently achieved by any particular trading program. performance results and all of which can adversely affect actual trading results.

One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk and no hypothetical trading record can completely account for the impact of financial risk in actual trading. For example the ability to withstand losses or to adhere to a particular trading program in spite of the trading losses are material points, which can also adversely affect trading results. There are numerous other factors related to the market in general or to the implementation of any specific trading program which cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual trading results.