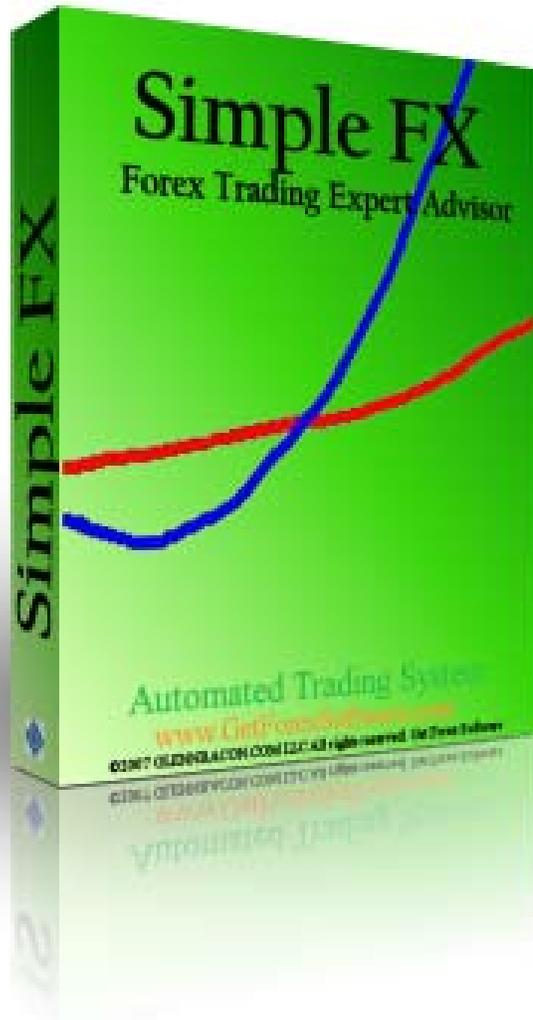


GET FOREX SOFTWARE - GLENNBACON.COM LLC

Forex Trading Robots

Simple FX Manual



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Disclaimer

Every investment involves some risk and trading the Forex or Foreign Exchange Market can result in substantial loss or gain. Past performance and hypothetical back tests are not a guarantee of future performance. If you are considering purchasing our products, you should understand some of the risks associated with this product(s) so you may make an informed decision before investing.

Introduction

Congratulations on choosing Simple FX as your Forex trading system. This manual will guide you through the setup process and the advanced features Simple FX has to offer.

Installation

Requirements

Metatrader 4 (MT4) trading platform and Forex trading account are required for Simple FX to operate. Most MT4 brokers support automated trading. However, a very select few either do not support this feature or have very strict auto-trading guidelines please check with your broker to see if they support automated trading using expert advisors.

Important: Your computer must be ON and Connected to the internet for the expert advisor to trade. If your computer is not ON or Connected the expert advisor cannot open/modify/close orders.

Simple FX Setup

Follow the seven easy steps to install Simple FX successfully.

Step 1



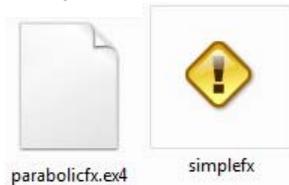
Close – the MT4 trading platform if it is open

Step 2



Download or Save the simplefx.zip file to your Documents or My Documents folder. Then **unzip** the file, Windows XP and Vista users can right click on the file and choose “Extract All.”. If you do not have Windows XP or Vista then please use another Zip utility. If you do not have a Zip utility program there are many free ones available like 7-Zip at <http://www.7-zip.org/> .

Step 3

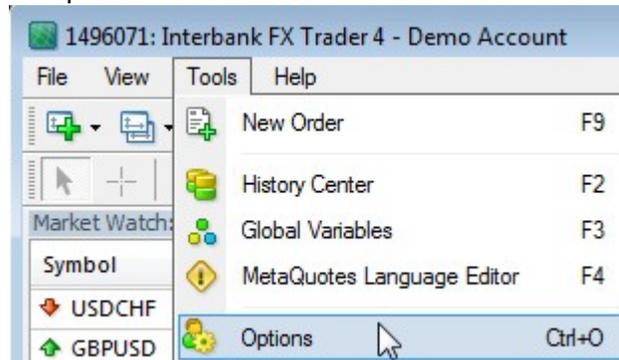


Copy simplefx.ex4 and simplefx.mq4 to the MT4 ‘experts’ folder. For example the default location for Interbank FX’s trading platform is C:\Program Files\Interbank FX Trader 4\experts. If your broker is Alpari UK then you would navigate to C:\Program Files\MetaTrader – Alpari UK\experts .

Step 4

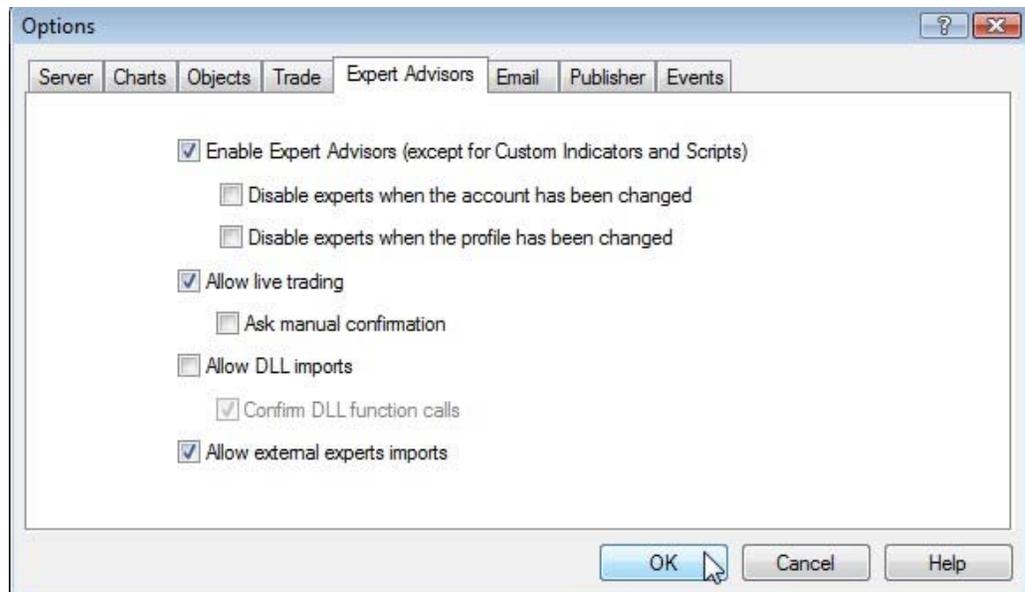
Open - the trading platform

Step 5



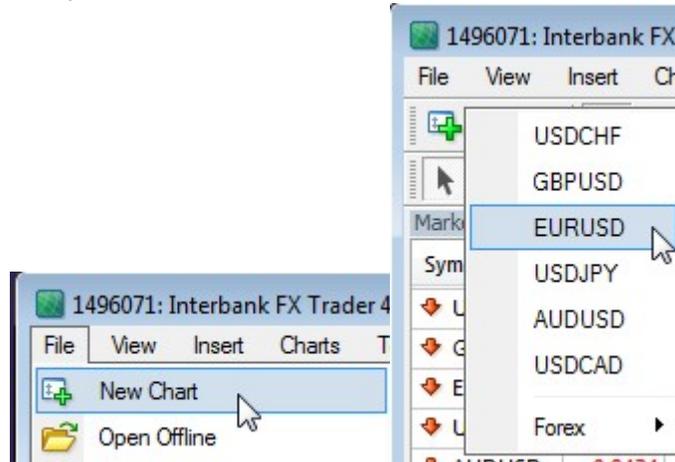
Change the following settings in the trading platform to ensure that Simple FX will run and open trades.

Click on Tools -> Options



Click on Expert Advisors (Tab) and make sure the boxes above are checked or not checked and then click OK.

Step 6



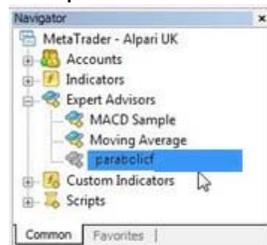
Now let's open the EURUSD chart.

Click on File -> New Chart -> EURUSD . Simple FX can trade any currency pair, please choose the currency pair you would like.

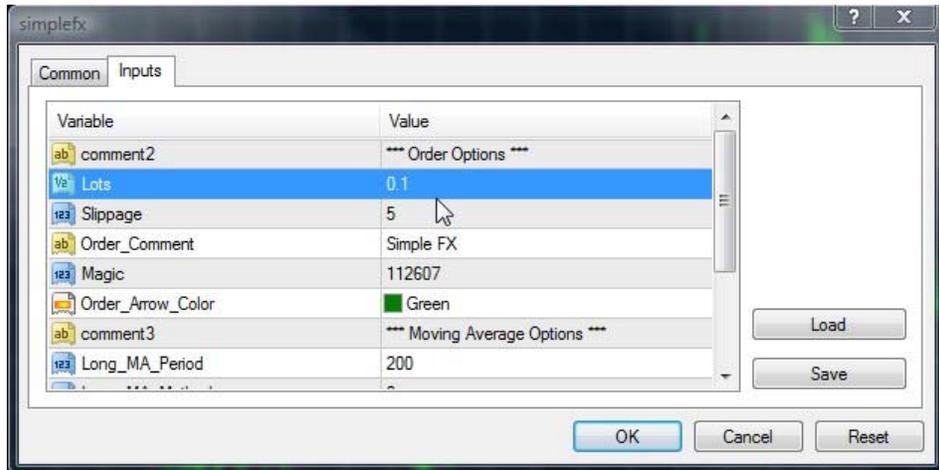


Then change the chart to a Daily chart by clicking on **D1**. Simple FX can run on any time frame. Lesser time frames will have more price noise and less accurate trades than higher time frames.

Step 7



Double click on Simple FX in the Navigator window (continue to next page)



To change the amount of Lots the expert advisor opens each order with **double click** on the Lots value and change the number (this value can be changed any time by clicking on the smiley face on the chart). When satisfied with the settings click OK. Simple FX is now installed and running.

How can I tell Simple FX is running?

There are two indicators that show Simple FX is running. The first indicator is a smiley face in the upper right hand corner of the chart (Figure 1). The second indicator is Simple FX's display information in the upper left and corner of the chart (Figure 2).



Figure 1



Figure 2

Simple FX's Settings

Order Options

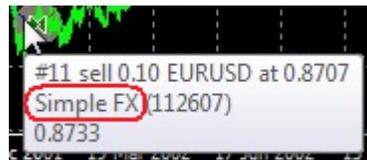
Lots = 0.1 (default value)

Each order will be opened with the amount lots the Lots value is set to. The Lots value can be changed at any time by clicking on the smiley face.

Slippage = 5 (default value)

Maximum slippage for buy/sell orders. Slippage is the change in spread or price while placing an order. If spread or price changes 5 pips or less the broker should open the buy/sell order at the new price. If spread or price is greater than 5 pips the broker will not open the order (during high volatility some orders may still be opened).

Order_Comment = Simple FX (default value)



After an order has been opened, if the cursor is placed over the buy/sell arrow it will display the order comment box. The order comment is circled in Red.

MAGIC

Magic = 102507 (default value)

Simple FX uses the Magic number to keep track of its orders. The Magic Number is a unique number that is assigned to each of Simple FX's orders. Before Simple FX can close one of its own orders it must first verify that the order was originally opened by it. By referencing every order with a Magic number Simple FX will not close or modify any orders that were manually opened by a trader or by another EA (expert advisor).

Order_Arrow_Color = Green (default value)



Buy/sell order arrow color. When a buy/sell order is opened an arrow is placed on the chart the expert advisor is running on. The arrow can be changed to any color by double clicking on the value and then clicking on the down arrow to display a color palette.

Moving Average Options

The Moving Average is the direction of price on the given chart and time frame the expert advisor is attached to. If the expert advisor is attached to the H1 time frame then the Moving Average will be calculated using the H1 time frame.

When the short moving average is above the long moving average Simple FX will close its open short position and open a buy order. When the short moving average is below the long moving average Simple FX will close its open long position and open a sell order.

Long_MA_Period = 200 (default value)

Period used to calculate the long **Moving Average**.

Long_MA_Method = 0 (default value)

The method in which the moving average is calculated.

- Simple moving average (SMA) = 0 (default value)
- Exponential moving average (EMA) = 1
- Smoothed moving average (SMMA) = 2
- Linear weighted moving average (LWMA) = 3

Long_MA_Applied_Price = 4 (default value)

The price that is used in which the moving average is calculated.

- Close price = 0
- Open price = 1
- High price = 2
- Low price = 3
- Median price = 4 (default value)
- Typical price = 5
- Weighted close price = 6

Short_MA_Period = 50 (default value)

Period used to calculate the short **Moving Average**.

Short_MA_Method = 0 (default value)

The method in which the moving average is calculated.

- Simple moving average (SMA) = 0 (default value)
- Exponential moving average (EMA) = 1
- Smoothed moving average (SMMA) = 2
- Linear weighted moving average (LWMA) = 3

Short_MA_Applied_Price = 4 (default value)

The price that is used in which the moving average is calculated.

- Close price = 0
- Open price = 1
- High price = 2
- Low price = 3
- Median price = 4 (default value)
- Typical price = 5
- Weighted close price = 6

Questions and Product Support

We provide all traders with support for all our products regardless of whether the product was purchased or just being evaluated on a demo account. There are a couple of ways to receive answers to pending questions you may have. Please visit <http://www.getforexsoftware.com> and navigate to our Support page for more information and contact details.