

Terminator v2.0 [This a post from 'Project1972' in the forexstd elite section forum on the terminator v2.0 thread dated 18 Sept 2006:](#)

This EA is a hybrid. It is based on dlm v1.1 by Alejandro Galindo for trade management and exit strategy and all credit on this is due Alejandro for his very good work. [Default settings may be different than below.](#)

OpenOrdersBasedOn setting has to do with what indicators are used to signal a buy/sell to open the first trade (0.1 lots) on a currency pair. The original dlm v1.1 uses the setting 'OpenOrdersBasedOn' of 0, 1, or 2: That's my settings with a 25K regular account, I don't use MM

0=MACD I use lot size to 0.01 (micro lots)

1=Pivot Point Time Zone

2=Support and Resistance TakeProfit = 38

Lots = 0.01

I have kept these options intact. I have added 3, 4, and 5 options to this setting with 5 being the default. These extra setting options are the indicator sets and their variations I was working with in the original Terminator series v1.0. Having more than one indicator, each confirming the other, to base the starting trade sequence on a currency pair is intended to lessen the risk. StopLoss = 0

These settings are as follows: TrailingStop = 20

3=i_Trend, RSIMaxTrades=9 -----> with that settings the max order is 2.56 lots 10% of the account.

4=i_Trend, RSI, Stochastics

5=i_Trend, RSI, Stochastics, Money Flow Index Pips=18

SecureProfit=20

The default settings so far work very well but there are no guarantees. It may be a good idea to save them as a settings file for yourself if you **then** wish to change them and experiment. Lowering the PIPS setting increases the risk. For those who insist on using a stop loss, try this EA without one on a demo account for a few months.

Use only 'take profit' setting. AccountProtection=1

AllSymbolsProtect=0

I have tested this EA on seven pairs so far trading long and short: OrderstoProtect=8 ----> I prefer a high level of protection

eurusdmm=0

gbpusd - not advised to trade this pair due to price volatility - test only on demo account

usdjpy And I trade the following pairs ([long or short as below due to positive interest on swap - Tom edit](#))

usdcad

audusdUSDJPY ---Only LONG

eurjpyUSDCHF ---Only LONG

usdchfEURUSD ---Only SHORT

EURJPY ---Only LONG

I am also testing the strategy outlined in Short - Long.rtf using default settings. EURCHF ---Only LONG

EURGBP ---Only SHORT

Setting up Terminator v2x USDCAD ---Only LONG

AUDUSD ---Only LONG

When you open the Terminator zip file there are several folders: GBPCHF ---Only LONG

Experts: Select and extract these FILES to your metatrader/experts folder. CHFJPY ---Only LONG

Indicators: Select and extract these FILES to your metatrader/experts/indicators folder. NZDUSD ---Only LONG

Presets: If this folder exists, select and extract these FILES to your metatrader/experts/presets folder. EURCAD ---Only SHORT

AUDJPY ---Only LONG

Restart metatrader and open the navigator window. EURAUD ---Only SHORT

AUDCAD ---Only LONG

1. Under Experts there should now be a Terminator 2.XX listing. Drag and drop Terminator 2.XX from the Navigator window to the M15, M30, or H1 chart of the currency pair you're working with. The EA settings window will appear. In the common tab CHECK Allow live trading, CLEAR Ask manual Confirmation. If you are trading ONLY LONG or ONLY SHORT, change this setting accordingly. See Long - Short.rtf for more info on this.

AUDNZD ---Only SHORT

NZDJPY ---Only LONG

2. In the inputs tab, leave the default settings for now, OR change them if you wish and save the settings as a

preset file, *yourfilename.set*'. Click Save, Click OK. In the upper right corner of the chart you should now see Terminator v2.xx with a smiley face next to it showing it is active if the expert advisors button in the toolbar is clicked green. Repeat this process for other charts.

I withdrawal my profits monthly and already I opened two more accounts with the profits and I trade with other This EA trades like a dealer (see tradelikeadealer.htm) and **not** like a retail trader. That being said it requires **deep pockets (\$50k - \$100k) and high leverage (1:200+)** to trade 0.1 standard lots or use an InterbankFX mini with a smaller balance and trade in micro lots or something similar to concurrently trade the seven pairs above with a high probablility of success. strategy to reduce risk.

So, let me see if I can break down the logic: Martingale strategies was first apply in the casino but it don't work because the player have always the same chances to win or loss.

1. \$100k works at 1:400 leverage on 7 pairs long and short trading 0.1 lots. This would equal 2 below.

2. \$200k at 1:200 leverage. Equals 3 below. In the stock market also don't work because a stock can go to the ground or to the roof without respect

3. \$20k at 1:200 leverage trading 0.01 (micro lots) resistance or support levels but it work very well in the commodity market because a commodity never can go

4. \$2k at 1:200 leverage trading 0.001 (nano lots) below a certain level. Example if the corn go down below certain level the producer will not produce it below

cost, and automatically the price will go up. The key to be successfully is pickup commodities nearly historical

The above of course is not the only way to go about it. Any method employed should be tested and demoed thoroughly first. lows and buy it all the way down, if you have enough pockets eventually the price will go up

because producers

will not producer it at loss.

Please demo it with at least 1:200 leverage.

In the forex market free currencies always have support and resistance levels and you will see a pullback at

Take your time with your own testing under an exact scenario that you might use to go live. This way you will

gain your own level of certainty and confidence and gain knowledge of the EA's behavior and margin usage

before you go live. The basic concept here is 'Know BEFORE you go'. You can only know with your own

testing. those levels because big traders take their profit at those levels, a system robust like that and with the enough

capital is a success with some big losses from time to time. watch it carefully and be ready to close positions or

To set up and run this EA under any other conditions increases the risk of loss. If you have enough capital to

stay in the game, you'll ultimately win... If not, you'll lose. It's that simple. Most of the time however, while

running this EA, a well funded account will be underleveraged. Keep it that way. :o) You'll sleep

better. eliminate pairs if something is not right.

Happy hunting,

Tom

Never put all you eggs in one basket.

Tom notes:-----

Do not trade due to wide range price volatility:

GBPUSD

GBPJPY