



CURRENCY GRAIL

THE AMAZING NO-LOSS FOREX SCALPING SECRET

This book describes my no-loss Forex scalping system as developed by myself. This is truly the holy grail everyone has been looking for. You will find my method to be easy, stress free, and unique. No indicators are required; just a bare chart. My method does not require analyzing the market, following trends, nor do you need to monitor the fundamentals (economic news). Stick to my rules and you will experience no losing trades. The trading platform I use is Metatrader 4 however there should be no problem using your own platform; just adapt it to what you use. My method is described in full and requires no other purchases. No tricks or gimmicks, just a brilliant method which can transform your forex trading life and open your eyes to the unseen.

~ The Author/Creator

Disclaimer:

Blah, blah, blah, blah, use at your own risk.

This is a complete method. No other purchase is necessary.

This book does not explain how to use trading software, does not provide an education or an introduction to the Forex market, and it does not waste time with useless filler information or sales pitches.

Images used from this book are from the Metatrader 4 trading platform (software). MT4 is not required for this method to work. Adapt it to your own trading platform.

Although the system is easy, it can be fast paced since a trade entry must be carried out immediately or quickly after a bar (candle) opens. You will however get used to this speed after you make a few trades on your own.

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Introduction:

I too as a Forex trader went through many years of trial, errors, and of course losses. During these years I also purchased many Forex products many of which were quite expensive. Although some products, like books, did indeed provide useful info, some other products like EAs never panned out. The method I created stems both from my own personal trading hardships as well as from keen observations. A secret in life that I have learned is that real truth usually resides in the rejected or ignored. I began to research and study what was rejected or ignored within the Forex sector. It was within this lonely and almost empty realm is where I found truth. I began to see things in a new light; things previously and seemingly invisible to my eyes during the years prior. I also observed that simplicity is one key to successful Forex trading. Also, although I found technical analysis to be quite fun and interesting, I wanted to create a method that didn't require much time to use. And although riding out a trade to acquire maximum profits certainly does have its advantages, I learned that a conservative approach is more realistic and simply easier. My method stems from much of what was described above. My method can bust the psychology barrier by removing fear, confusion, uncertainty, and doubts. In fact, once you begin trading my method you might indeed find it boring due to its ease. Boring is good. It means you have mastered a trading method that works and it means you have more time to spend enjoying your life. But I must admit, making trades with no losses is fun, fun, fun!

My Currency Grail No-Loss Scalping Method

THE SET-UP FOR A SHORT/SELL TRADE:

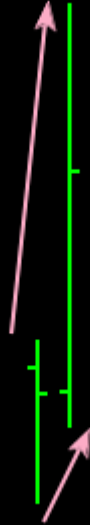
1) **Switch to bar charts only.** Remove all indicators. Use a blank chart as seen below.



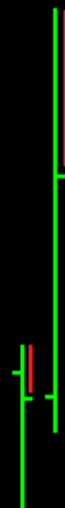
2) **Only 2 bars are needed to determine a set-up.** Ignore everything prior to 2 bars. Below are 2 bars as I describe a perfect set-up for a short/sell trade. (The bars seen below do NOT come from the chart seen in step 1.)



3) For a short/sell set-up, **the 2 bars must be trending upwards** (yes, upwards); **higher highs and higher lows**. In the example below I have marked the upward trend with pink arrows ONLY for your eyes to see it; do not mark up your chart.

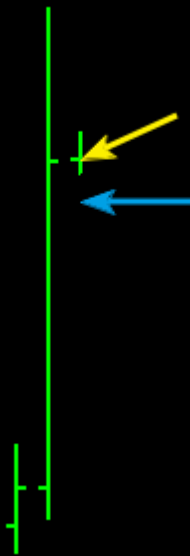


4) A) **The 2nd bar must be bigger than the 1st bar**. B) Measure the distance (visually) between the high and close of the 1st bar with the high and upcoming close of the 2d bar. **If the 2nd one is significantly greater** then get ready to enter a short/sell trade once the next bar opens. In the example continued below, I have marked the distance in red ONLY for your eyes to see it better; do not mark up your charts.

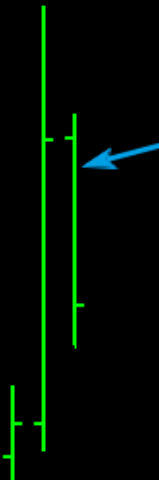


Note: When I stated "upcoming close" I am referring to the 2nd bar which is about to close or is soon to close. Thus obviously you cannot know the exact closing price of that bar. However, if you observe the 2nd bar just a few seconds prior to the yet-to-be-formed next bar, it will be suffice.

5) A) **Enter a short/sell trade immediately when the next (3rd) bar opens.** In the example below I have used a yellow arrow to show you the entry point. B) After the entry has been successfully carried out, then **immediately set your profit exit target** using the chart provided below. In the example below, the (approximate) exit is marked with a blue arrow.



As you can see below, the scalping was successful!

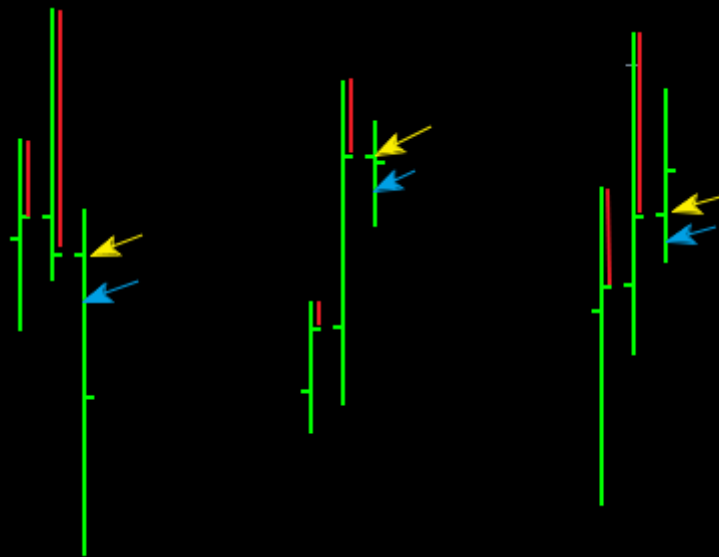


15 MIN	30 MIN	1 HR	4 HR	DAILY	WEEKLY
1 PIP	2 PIPS	5 PIPS	20 PIPS	50 PIPS	200 PIPS

Note: The chart above shows conservative profit targets only. Obviously more pips can be usually acquired, but the figures above will ensure no-losses; those pips will be gained. Once you become more experienced, increase the pips **at your own risk** but remain conservative not greedy. For example, 10 pips on the 1 HR chart can usually be gained and 50 pips on the 4HR chart can usually be gained. Avoid however changing the pip amount on the lower timeframe of 15 min or 30 min. Also, even though the pips gained might seem low, don't forget that profits do indeed add up over time because of a) frequent set-ups and b) you can trade multiple currency pairs at the same time if you work quickly and c) profits will increase depending upon your lot size and leverage.

Here are some more examples of various short/sell set-ups:

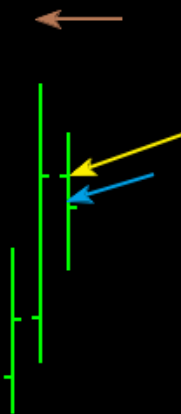
- Higher highs, higher lows
- 2nd bar is bigger than the 1st
- High and (upcoming) close of the 2nd bar is greater than the 1st
- Enter immediately at opening of next (3rd) bar
- Set take profit amount immediately after entering the trade



STOP LOSS:

Why do I not show a stop-loss point? I do not trade using stop-losses! This might sound crazy but actually it is not. Here is why: a) It is rare for the market to crash on you. b) Many non-ECN brokers will trade against you or attempt to (fake) spike the market to hit your stop-loss value thus exiting your trade at a loss. c) If a human error is made using my method, you can usually just sit it out and wait and the pips will be gained a few bars later. d) Only a small amount of pips are gained with this scalping method, thus the pips are usually acquired within seconds or minutes. e) My method works during economic news events because it is based on supply and demand points created by the big banks. Don't fool yourself; banks know what is going on prior to the economic news being released. Fundamentals (economic news), banks, the mainstream controlled media all in bed together, so-to-speak. f) If you use an ECN/STP type of broker, you will not have to worry about a middle man secretly trying to spike the market on you or thwart you to close you out in a loss. I personally use FXCC.com as my broker. g) Withdrawl your profits frequently so all your capital never remains tied up in the market. This book describes my own personal no-loss trading method therefore I have to remain honest and tell you that I do not trade with stop-losses!

However, some users of my method will apply a stop-loss placed above the high of the 2nd candle on a short/sell set-up. My advice if you are going to use stop-losses is: the wider the better. In the example below the brown arrow denotes a possible stop-loss point for a short/sell set-up, although I would prefer the stop-loss to be even further away (or in my case, not use one at all). If you use a stop-loss just be sure the set-up is perfect, as in the 2nd bar is much longer than the 1st and the distance from the high and upcoming close of the 2nd bar is much greater than the same on the 1st bar.



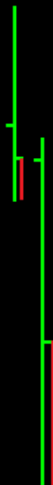
THE SET-UP FOR A LONG/BUY TRADE:

As assumed, the set-up is simply in reverse. Therefore the following steps are in brief.

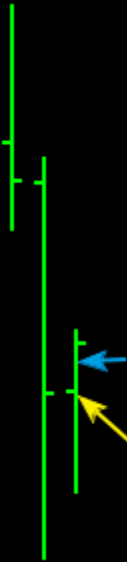
1) For a long/buy set-up, **the 2 bars must be trending downwards** (yes, downwards); **lower highs and lower lows**. In the example below I have marked the downward trend with pink arrows ONLY for your eyes to see it; do not mark up your chart.



2) A) **The 2nd bar must be bigger than the 1st bar**. B) Measure the distance (visually) between the low and close of the 1st bar with the low and upcoming close of the 2d bar. **If the 2nd one is significantly greater** then get ready to enter a long/buy trade once the next bar opens. In the example continued below, I have marked the distance in red ONLY for your eyes to see it better.



3) A) **Enter a long/buy trade immediately when the next (3rd) bar opens.** In the example below I have used a yellow arrow to show you the entry point. B) After the entry has been successfully carried out, then **immediately set your profit exit target** using the chart provided earlier. In the example below, the (approximate) exit is marked with a blue arrow.

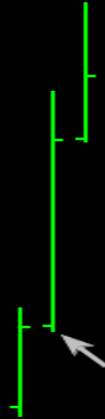


STUFF TO AVOID FOR LONG & SHORT TRADES:

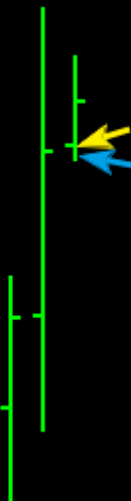
1 A) In the example below, this type of set-up will not usually work because the close or opening of either or both the 1st bar and/or the 2nd bar is too close to the high or low of the bar. Thus avoid this completely as shown with grey arrows below. Notice in the 3rd bar that the price never shorted much.



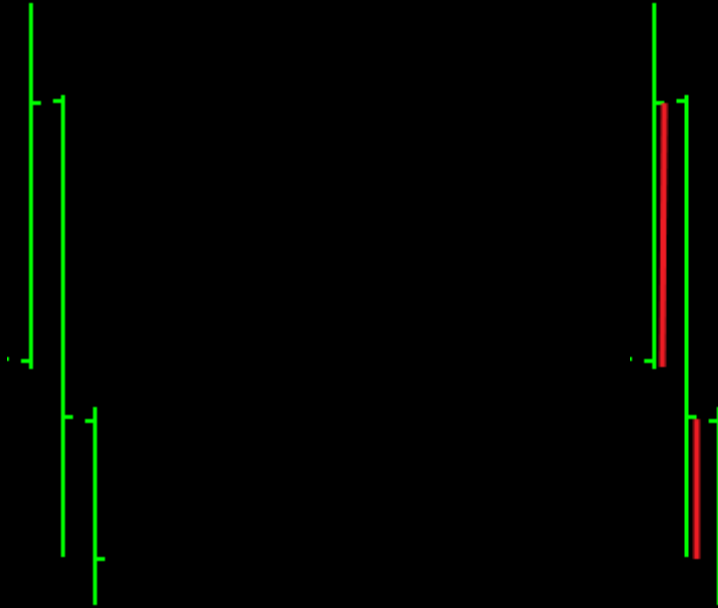
1 B) In this example below you have a similar situation. It does indeed meet the trade set-up for a short/sell trade. Higher highs and higher lows, the 2nd bar longer than the 1st, and the distance from the high and (upcoming) close of the 2nd is longer than in the 1st bar.... but notice how the market did not go short on the 3rd bar. This is due to the same reason as mentioned above and is marked below with a grey arrow.



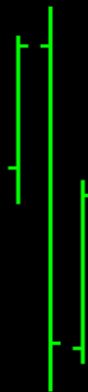
2) In the example below on the 1 HR chart, the set-up appears to be fine. But notice again how the market did not go short. No worries, the trade still worked. Why? Because if you followed my chart for the pip target you would have successfully gained the 5 pips. Thus the importance of being conservative. However, this situation of a 3rd not going too far in your favor usually doesn't happen too often. And if you made a human error of not sticking to my pip chart - perhaps trying to gain 10 pips instead of 5 pips - then you can just wait it out until the market goes short again which it did after 2 more bars (not seen in this example).



3) See this next example below. What went wrong? This appears to be a perfect set-up for a long/buy trade but the market did not go long. Why? Because you made a mistake; notice on the 2nd bar that the distance from the low to the upcoming close is smaller than the low to the close on the 1st bar. Thus this trade entry should not have been made. In other words, this is NOT a set-up. So in this example, the thing to avoid is YOU making a mistake.



4) Notice in this example below, on the 3rd bar the market went long. This was (only) predicted by the very lengthy 2nd bar which was much larger than the 1st bar. But since the set-up requirements were not present for a proper long/buy trade based on the 1st and 2nd bars and the trend directions are different, a trade entry would/should NOT have been made. In other words, stick to the rules and do not worry about possible missed opportunities. Just be patient and wait for the perfect set-ups only.



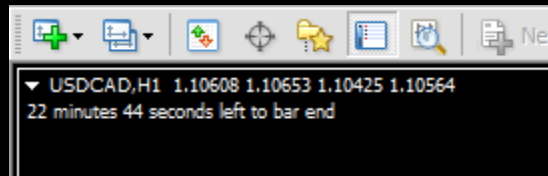
HANDY INDICATORS:

My method does not require the use of any indicators placed on your chart. However, two useful indicators can help you.

1) A "candle time" indicator. This shows you quickly, at-a-glance, how much time is remaining before the next bar opens. This can save you more time by avoiding to have to monitor your clock. Since you are entering trades immediately at the start of a new (3rd) bar, this type of indicator can be very useful because it will count down the seconds prior to the next bar opening. This can give you time to even prepare yourself with your order-window ready as you wait for the next bar to open. If you use a candle time indicator (which you can find for free on the internet), it is also a time saver because you can thus just look at your charts a minute or so prior to the next candle opening. Since my method takes a mere seconds to spot a perfect set-up (once you get experienced at it), a candle time indicator such as this can be very useful. In this example below on the 1 HR chart, it looks like a long/buy set-up might be occurring. But notice there is still 22 minutes remaining until the next bar opens. Thus, still too much time to know for sure if this will establish itself to be a perfect set-up.



In this example below is another style of a "candle time" indicator. The data appears in small text at the top left of my trading platform (software) on the chart. If you notice though, it is way too small thus not easy to glance at. So basically this kind of candle time indicator is useless because your eyes have to do more work reading it. Use instead something similar to the previous example, or find your own method such as a countdown timer on your computer or mobile phone.



2) A "show ask line" or "spread" indicator. This type of indicator makes it very handy to basically and quickly see the spread amount. This is useful if you are monitoring multiple currency pairs at once. In this example below of the USD/JPY 1 HR chart you will see the spread is quite large; as increased by this broker. Even if you see a perfect set-up occurring (not in this example), by visually seeing the spread amount you can determine if it is worth your while to make a trade. In this example (of a non set-up) below, the bars are generally small and not worth the risk of trading. You might even want to close this pair and work with others instead that have a less spread, wait until there is more volume, or switch to a higher timeframe. I find that displaying the "ask line" in Metratrader 4 is even quicker than using a "spread" indicator that shows a number.



TIPS AND TRICKS:

1) Although my method can certainly be modified or integrated into your trading method, I do not recommend you do that. There is a great trap that traders often put themselves into and that is always feeling the need or desire to keep improving upon a working method, often even before mastering it. It is almost like a bad habit or an addiction. I urge you not to keep adding more indicators on your chart, trying to ride out trades longer, or the worst trap of all... resuming to analyze the market. If you do such things your psychology wall will increase again or will not be taken down. A key to trading is having zero fear or worry. I suggest you use my method as a standalone method and drop all other trading styles or approaches. In fact, many traders loose money because they cannot control their 'bigger and better' addiction. Trading does not have to be difficult or time consuming. The whole purpose is to make pips and have lots of free time to do other things you want to do in life. But of course, this applies perhaps mostly to scalping the market.

2) Switch to an ECN/STP type broker. One where your trades go directly into the market and not into a middle man dealing desk broker who will trade against you. I use FXCC.com but you can use whatever ECN broker you wish. In many cases of traders who loose money, merely switching to an ECN/STP broker solves half of their loosing problems.

3) Set your charting platform to show multiple currency pairs. Just remember what timeframe you are on. My method takes seconds to spot the set up as seen in this example below. I can see quickly that 2 trade set up *might* be coming soon, although 24 minutes is still remaining so it is too early to know.



4) Decide on a timeframe and stick to it. If you feel like having excitement and want to sit in front of your trading software, then choose a lower timeframe. If you want to chillax and do other things in life, then switch to a higher timeframe. And when trading on a high timeframe like the 1 HR or 4 HR charts, there is no need to stare at your charts. Just look at your charts a few minutes prior to the next candle/bar opens. That is plenty of time to monitor even 20 currency pairs to see if there is a set-up.

5) If you are confused by my method, simply go through my steps again but slowly. It will all become easy once you start seeing this in action in realtime market. Also, scanning back through chart history can actually be confusing as you look to find the set-ups. Once you have memorized the set-up, opt instead to study realtime moving charts. In other words, go back into a chart history to teach yourself the set-up, AND then monitor realtime charts to train yourself the set-up.

6) When you enter a new trade, only enter the trade and do NOT at the same time set your take profit amount. This is because you want to enter the trade quickly and thus do one task quickly, not doing two things at once. Once the trade has been entered into, then quickly go back and modify the trade order to set your take-profit amount, i.e. exit the trade. If you really want to speed things up, some traders use a take-profit EA (expert advisor) which will automatically set the profit/pip amount target upon entry. But beware, as stated before, try not to fancy-up my method too much. Stick to the basics unless you are more experienced and can enhance my method with extra tools.

7) Withdrawl your profits frequently, such as each week. Of course this might not be possible on low capital accounts or micro accounts. But if you have a 10k account, withdrawl your profits frequently and keep trading on that initial 10k amount. However, my method if used properly can double an account within a month if you leave your capital without withdrawls. Using all your capital allows you the advantage of later increasing your lots size per trade, thus increasing profit amounts quicker. Making \$5 from a 5 pip trade is nice but making \$500 from a 5 pip trade is even nicer due to larger lots sizes, more available margin, etc. But if you want to make a steady income as a currency trader, withdrawl your profits weekly or so and just keep trading on that initial capital amount.

8) If you make a human error just ride it out for a couple/few more bars. If you stick to my pip chart amounts, it will not take long for you to acquire the pips.

9) After you enter a trade from a perfect set-up and you have successfully submitted the take-profit amount, walk away from your software or ignore it or close it. For example, if you are trading the hourly charts and enter into a trade, there is no need to sit and watch to see if it works each time and thus possibly putting yourself in a panic.

10) If the set-up is really nice and perfect and the entry bar (the 3rd bar) has just opened, you can even wait for the price to retrace a bit before entering the trade. Thus acquiring the retracement amount plus your original profit target. However, once again this deviates from my original method which thus then has the potential of trapping you into wanting more adaptations later.

11) It is always better and smarter to wait for the ultra perfect set-up versus fretting and fussing over set-ups which you are unsure of. My method works under any market condition. However, because of market conditions you might have to wait longer for a perfect set-up. Set-ups increase or decrease depending upon time of day, the pair being monitored, etc. And each of those variables can vary. By changing timeframes you might also see more or less set-ups.

12) I no longer monitor the fundamentals (economic news) because it is not neccessary with my method. However if you still want to, I highly recommend using the Ransquawt.com streaming audio service. It is minimal, feels like you are on a large major trading floor, and only reports on news as it happens versus continous.

13) Don't loose your advantage over others by revealing this method. Keep it to yourself. Let it be your secret weapon. You might even find that it works with other trading sectors beyond currency trading. For example, I am seeing the same set-ups in

Bitcoin trading on the higher timeframes, although I have not tested or traded in Bitcoin yet. Stocks tend to be tricky and not useful with my method because the price of the close of one bar and the opening price of the next bar can often be quite different in price. In currency/Forex trading, the price generally remains the same at the close of one bar and the opening of the next.

14) If you want to make money from my method, an affiliate program will be set up in due time whereby you can receive a commission on each book that is sold online. Keep checking the web URL which appears in the copyright footer area. The web address currently (at the time of this writing) points to a book ordering page. But it will be switched to a proper website in due time. I am proving you this method at a low cost to help you succeed in trading and by providing it at a fair price. Please respect this decision of mine and thus respect my copyright.

15) The Forex/currency market will not last forever. I know this due to other secrets I am privy to in other sectors. And I am not referring to large scale economic crashes. The Forex market will be terminated/destroyed once all global currencies are funneled into one single currency. But there is nothing to worry about right now and once this does happen you will have time to close your accounts. I am just stating: have fun while it lasts!

AT-A-GLANCE EXAMPLES:

Mixed examples of good set-ups. Yellow arrows pointed down show the entry point for short/sell trades. Yellow arrows pointed up show the entry point for long/buy trades.

