GeneralSettings	Default	Mode	
Lots	1	123	Number of lots per trade. If MM=true then leave it at 1. MM will take care of the lot size.
MaximumRisk	0.07	123	
DecreaseFactor	0	123	Only valid if MM=true. As soon as you have two consecutive losses, MM will decrease the amount of lots. Default is 3.
MM	True	123	
MicroAccount	False	123	
PrefSettings	True	123	Use PrefSettings=true for forward testing (and live-accounts). If PrefSettings=true the EA will use the following settings directly from the code:
CloseAfterHours	0	12	Close trade after x hours. With the value 0 the function will not be used.
BreakEvenAfterPips	0	1	As soon as your trade is an x numbers of pips in profit your SL will be moved to breakeven (OrderOpenPrice())
Phoenix Mode 1			**"Phoenix Classic"**
PhoenixMode1	False	1	
TakeProfit	0	12	
StopLoss	0	12	
TrailingStop	0	12	
Phoenix Mode 2			**"Phoenix Second Trade"**
PhoenixMode2	False		
Mode2_OpenTrade_2	0	2	When your first trade is an x number of pips in profit a second trade in the same direction will be opened.
Mode2_TakeProfit	0	2	TakeProfit for second trade
Mode2_StopLoss	0	2	StopLoss for second trade
Mode2_CloseFirstTrade	False	2	An option to close the first trade (and take profit) as soon as the second trade is opened.
Phoenix Mode 3			**"Phoenix 123"**

PhoenixMode3	True	3	
Mode3_CloseTrade2_3	0	3	If the first trade is an x number of pips in loss then close trade 2 and 3.
Mode3_TakeProfit	0		TakeProfit mode 3
Mode3_StopLoss	0		TakeProfit mode 3
Signal1			
UseSignal1	True		
Percent	0		
EnvelopePeriod	0		
Signal2			
UseSignal2	True		
SMAPeriod	0		
SMA2Bars	0		
Signal3			
UseSignal3	True		
OSMAFast	0		
OSMASlow	0		
OSMASignal	0		
Signal4			
UseSignal4	True		
Fast_Period	0		
Fast_Price	1		
Slow_Period	0		
Slow_Price	1		
DVBuySell	0		
DVStayOut	0		
Signal5			
UseSignal5	True		
TradeFrom1	0		If you want to trade 24 hours then TradeFrom1 is 0 and TradeUntil1 is 24.

TradeUntil1	24		
TradeFrom2	0		
TradeUntil2	0		
TradeFrom3	0		
TradeUntil3	0		
TradeFrom4	0		
TradeUntil4	0		

How to use Phoenix 5

(version 5.6.1)

The new Phoenix 5 can be run in three modes:

Mode 1 "Phoenix Classic"

Just the same as Phoenix 4.2. Still with a SL of 84 and a TP of 42. TrailingStop is now working correctly. Extra:
BreakEven: as soon as your trade is an x number of pips in profit your SL will be set to breakeven (that is OrderOpenPrice()).
CloseAfterHours: close trades after x hours. Seems to work for some pairs.

Mode 2 "Phoenix Second Trade"

As sson as your first trade is an x number of pips in profit a second trade will be opened. This second trade has its own TP and SL.
There is an option (Mode2_CloseFirstTrade) to close the first trade (and take profit) as soon as the second trade is opened.

Mode 3 "Phoenix 123"

The idea for this was posted by one of you in this forum (or another forum: I don't remember):

Originally Posted by jwhite1319
When a trade entry is called, divide your lot size by 3 and enter 3 trades,
1 trade will have target of .5 times profit target,
1 trade at 1.0 times profit target ,
1 trade at 1.5 times the profit target.

When Trade 1 closes with profit at .5X, Trade 2 and Trade 3 move stop loss to break even.

When Trade 2 closes with profit at 1.0X, Trade 3 moves stop loss to .5x level

Trade 3 closes at 1.5 x profit.

This gives you the same amount of profit while minimizing the downside risk and locking in profit along the way. This is just a straw man suggestion to think about how to scale your lot size and minimize risk.

I changed it a little bit.

Mode 3 has its own SL and TP.
There's an extra option: Mode3_CloseTrade2_3. It means that if the first trade is an x number of pips in loss then close trade 2 and 3.

Pairs:
For now only the USDJPY, EURJPY and GBPJPY. The rest of the pairs will follow. I think it's best to start with the Mode 3 for these 3 pairs.