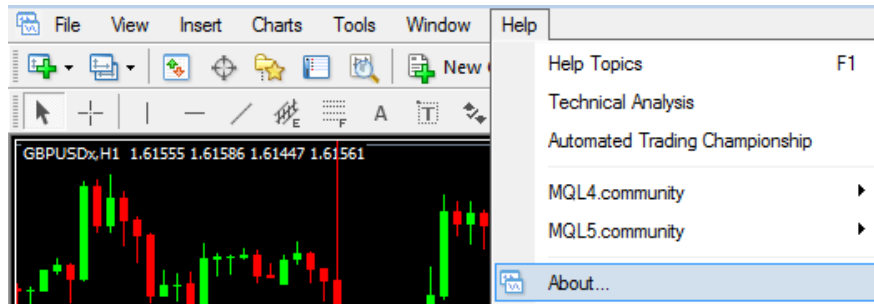


## Welcome to the PBF CCI User Guide

**Important:** Before you proceed, please ensure that your MetaTrader 4 platform is upgraded to the latest version – Version 4.

You can see your Version number by selecting Help>About from the dropdown menu:



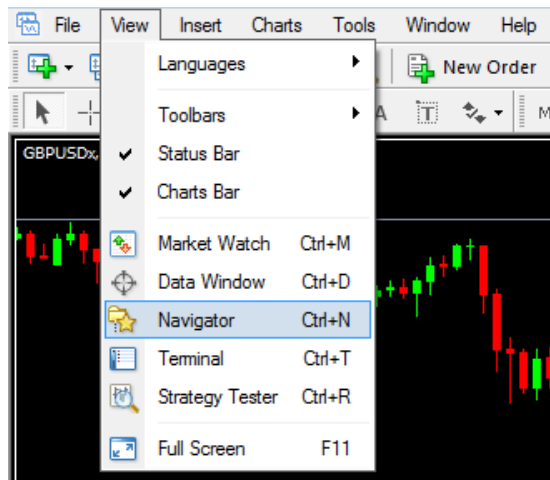
Your platform should be Version: 4.00.

Version: 4.00 Build 402  
(11 May 2011)

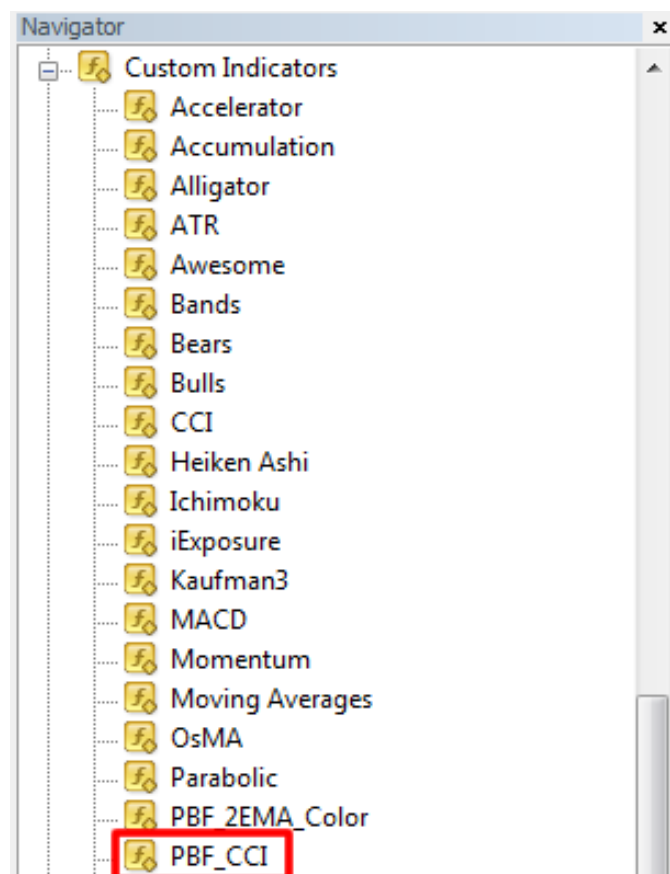
Your platform should have already updated automatically but if not, please run LiveUpdate.exe which can be found in your MetaTrader broker's folder (normally in Program Files).

Name	Date modified	Type	Size
config	06/05/2010 02:27	File Folder	
deleted	06/07/2011 02:44	File Folder	
experts	04/07/2011 17:53	File Folder	
history	27/05/2011 16:21	File Folder	
languages	04/07/2011 17:51	File Folder	
links	05/05/2010 22:38	File Folder	
liveupdate	04/07/2011 17:51	File Folder	
logs	13/07/2011 19:28	File Folder	
mailbox	27/05/2011 16:21	File Folder	
profiles	04/07/2011 17:48	File Folder	
sounds	05/05/2010 22:38	File Folder	
symbolsets	05/05/2010 22:38	File Folder	
templates	12/07/2011 15:57	File Folder	
tester	05/05/2010 22:43	File Folder	
DDE-Sample.xls	15/10/2007 16:46	Microsoft Office E...	16 KB
INSTALL.LOG	05/05/2010 22:38	Text Document	20 KB
install.sss	05/05/2010 22:38	SSS File	1 KB
LiveUpdate.exe	04/07/2011 17:49	Application	66 KB

Once you have installed the PBF CCI and updated your platform, start MetaTrader 4 and launch the Navigator:



The PBF CCI is located in the Custom Indicators drop-down menu.



Double click on the PBF CCI and it will be applied to your chart.

## How to Use the PBF CCI

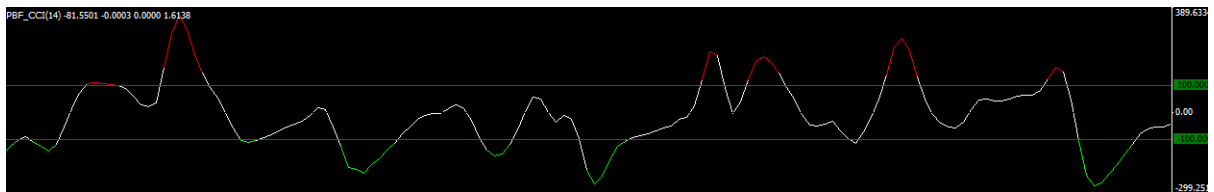
The PBF CCI is a versatile indicator that is capable of producing a wide variety of buy and sell signals. It can be used to identify overbought and oversold levels, it can be used to find divergences and it can be used to find trend-line breaks.

It can be used as a stand-alone indicator and trading system or it can be used in conjunction with other indicators for confirmation.

The PBF CCI has three lines. Unlike the standard MT4 CCI, the PBF version is smoothed and colour coded, meaning it gives far fewer false signals, is easier to use and is much more reliable.

The **White Line (red or green when overbought/oversold)** gives clues as to reversals. When the market is overbought and the colour is red, we should look for shorting opportunities. When the market is oversold we should look for opportunities to go long.

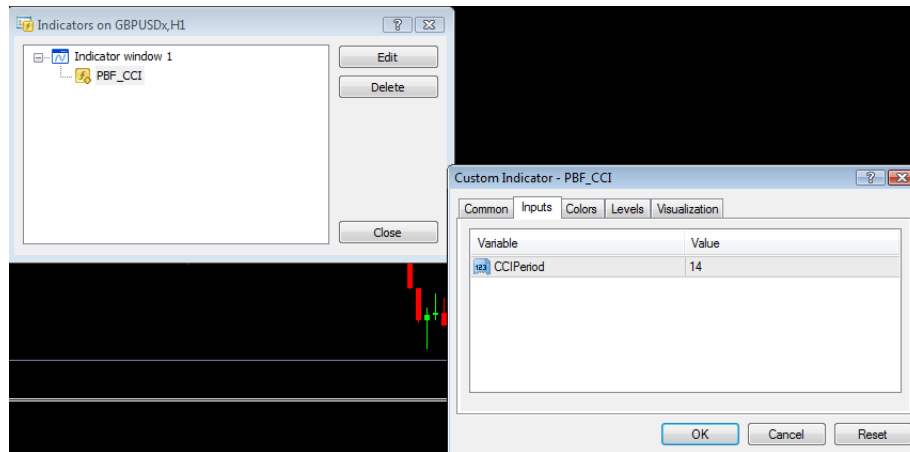
The **Green Lines** are the +100 and -100 areas and make it easy to see when the market is overbought or oversold.



*Continued on next page....*

The PBF CCI can be used on any timeframe and any instrument.

You can adjust settings in the Inputs tab of the indicator:



You may want to experiment with different variables to suit your trading style. The CCI Period is generally good at the default 14 for Forex trading, but feel free to experiment.

*Continued on next page....*

Let's take a look at some examples:

Short:



In this example, the CCI is red and crossing the +100 line. This is a good time to short the market. In a strong trend, the PBF CCI is a very useful tool for confirming the end of a pullback so you can re-enter or add to an existing position. The red vertical line indicates our entry point.

*Continued on next page....*

**Long:**



In this example, the CCI is green and crossing the -100 line. This is a good time to go long. The red vertical line indicates our entry point.

*Continued on next page....*



I hope you enjoyed this guide. Please visit [www.paintbarforex.com](http://www.paintbarforex.com) for details on my **PBF Xtreme** system.

Good luck with your trading.

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