

**Pattern Recognition Master MetaTrader indicator** — the kind of indicator that helps you with the routine work, marking the candlesticks on the chart with the names of the corresponding patterns (like doji or shooting star) where applicable. All you have to do is just to look if this chart pattern is bullish or bearish, check the general trend and decide your trading stance.

### Input parameters:

- **Show\_Alert** (default = true) — if set to true, shows the alerts when certain pattern is detected.
- **UseExtraDigit** (default = false) — set it to true if your broker uses extra digit (pip) in the quotes.
- **Other parameters** — turn on and off display of various patterns. It's not recommended to change them.



First, you should understand that this indicator only indicates the patterns. You see the symbols near the candlesticks and you see the legend for the symbols in the upper left corner of the screen. Second, you need to know how these patterns work and when one signals for short

position and signals for long. For the experienced Japanese candlestick patterns traders it's a really helpful tool, for many other traders — it may prove useless.