



25-393

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, December 26, 2025

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. Please email any questions to Clearing.RiskManagement@cmegroup.com.

The rates will be effective after the close of business on

Monday, December 29, 2025.

Current rates as of:

Friday, December 26, 2025.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

METALS - Outright Rates

1 OUNCE GOLD FUTURES (1OZ)

1OZ	Non-HRP	Mnth1	Increase	USD	200	200	220	220
1OZ	HRP	Mnth1	Increase	USD	220	200	242	220
1OZ	Non-HRP	Mnth2	Increase	USD	200	200	220	220
1OZ	HRP	Mnth2	Increase	USD	220	200	242	220
1OZ	Non-HRP	Mnth3	Increase	USD	200	200	220	220
1OZ	HRP	Mnth3	Increase	USD	220	200	242	220
1OZ	Non-HRP	Mnth4	Increase	USD	200	200	220	220
1OZ	HRP	Mnth4	Increase	USD	220	200	242	220
1OZ	Non-HRP	Mnth5	Increase	USD	200	200	220	220
1OZ	HRP	Mnth5	Increase	USD	220	200	242	220
1OZ	Non-HRP	Mnth6	Increase	USD	200	200	220	220
1OZ	HRP	Mnth6	Increase	USD	220	200	242	220
1OZ	Non-HRP	Mnth7	Increase	USD	200	200	220	220
1OZ	HRP	Mnth7	Increase	USD	220	200	242	220
1OZ	Non-HRP	Mnth8+	Increase	USD	200	200	220	220
1OZ	HRP	Mnth8+	Increase	USD	220	200	242	220

1-OUNCE GOLD TAS (1OT)

1OT	Non-HRP	Mnth1	Increase	USD	200	200	220	220
1OT	HRP	Mnth1	Increase	USD	220	200	242	220
1OT	Non-HRP	Mnth2	Increase	USD	200	200	220	220
1OT	HRP	Mnth2	Increase	USD	220	200	242	220
1OT	Non-HRP	Mnth3	Increase	USD	200	200	220	220
1OT	HRP	Mnth3	Increase	USD	220	200	242	220
1OT	Non-HRP	Mnth4	Increase	USD	200	200	220	220
1OT	HRP	Mnth4	Increase	USD	220	200	242	220
1OT	Non-HRP	Mnth5	Increase	USD	200	200	220	220
1OT	HRP	Mnth5	Increase	USD	220	200	242	220
1OT	Non-HRP	Mnth6	Increase	USD	200	200	220	220
1OT	HRP	Mnth6	Increase	USD	220	200	242	220
1OT	Non-HRP	Mnth7	Increase	USD	200	200	220	220
1OT	HRP	Mnth7	Increase	USD	220	200	242	220
1OT	Non-HRP	Mnth8+	Increase	USD	200	200	220	220
1OT	HRP	Mnth8+	Increase	USD	220	200	242	220

COMEX 100 GOLD FUTURES (GC)

GC	Non-HRP	Mnth1	Increase	USD	20,000	20,000	22,000	22,000
GC	HRP	Mnth1	Increase	USD	22,000	20,000	24,200	22,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
GC	Non-HRP	Mnth2	Increase	USD	20,000	20,000	22,000	22,000
GC	HRP	Mnth2	Increase	USD	22,000	20,000	24,200	22,000
GC	Non-HRP	Mnth3	Increase	USD	20,000	20,000	22,000	22,000
GC	HRP	Mnth3	Increase	USD	22,000	20,000	24,200	22,000
GC	Non-HRP	Mnth4	Increase	USD	20,000	20,000	22,000	22,000
GC	HRP	Mnth4	Increase	USD	22,000	20,000	24,200	22,000
GC	Non-HRP	Mnth5	Increase	USD	20,000	20,000	22,000	22,000
GC	HRP	Mnth5	Increase	USD	22,000	20,000	24,200	22,000
GC	Non-HRP	Mnth6	Increase	USD	20,000	20,000	22,000	22,000
GC	HRP	Mnth6	Increase	USD	22,000	20,000	24,200	22,000
GC	Non-HRP	Mnth7	Increase	USD	20,000	20,000	22,000	22,000
GC	HRP	Mnth7	Increase	USD	22,000	20,000	24,200	22,000
GC	Non-HRP	Mnth8+	Increase	USD	20,000	20,000	22,000	22,000
GC	HRP	Mnth8+	Increase	USD	22,000	20,000	24,200	22,000
COMEX 100 GOLD TRADE AT SETTLEMENT (GCT)								
GCT	Non-HRP	Mnth1	Increase	USD	20,000	20,000	22,000	22,000
GCT	HRP	Mnth1	Increase	USD	22,000	20,000	24,200	22,000
GCT	Non-HRP	Mnth2	Increase	USD	20,000	20,000	22,000	22,000
GCT	HRP	Mnth2	Increase	USD	22,000	20,000	24,200	22,000
GCT	Non-HRP	Mnth3	Increase	USD	20,000	20,000	22,000	22,000
GCT	HRP	Mnth3	Increase	USD	22,000	20,000	24,200	22,000
GCT	Non-HRP	Mnth4	Increase	USD	20,000	20,000	22,000	22,000
GCT	HRP	Mnth4	Increase	USD	22,000	20,000	24,200	22,000
GCT	Non-HRP	Mnth5	Increase	USD	20,000	20,000	22,000	22,000
GCT	HRP	Mnth5	Increase	USD	22,000	20,000	24,200	22,000
GCT	Non-HRP	Mnth6	Increase	USD	20,000	20,000	22,000	22,000
GCT	HRP	Mnth6	Increase	USD	22,000	20,000	24,200	22,000
GCT	Non-HRP	Mnth7	Increase	USD	20,000	20,000	22,000	22,000
GCT	HRP	Mnth7	Increase	USD	22,000	20,000	24,200	22,000
GCT	Non-HRP	Mnth8+	Increase	USD	20,000	20,000	22,000	22,000
GCT	HRP	Mnth8+	Increase	USD	22,000	20,000	24,200	22,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

COMEX 5000 SILVER FUTURES (SI)

SI	Non-HRP	Mnth1	Increase	USD	22,000	22,000	25,000	25,000
SI	HRP	Mnth1	Increase	USD	24,200	22,000	27,500	25,000
SI	Non-HRP	Mnth2	Increase	USD	22,000	22,000	25,000	25,000
SI	HRP	Mnth2	Increase	USD	24,200	22,000	27,500	25,000
SI	Non-HRP	Mnth3	Increase	USD	22,000	22,000	25,000	25,000
SI	HRP	Mnth3	Increase	USD	24,200	22,000	27,500	25,000
SI	Non-HRP	Mnth4	Increase	USD	22,000	22,000	25,000	25,000
SI	HRP	Mnth4	Increase	USD	24,200	22,000	27,500	25,000
SI	Non-HRP	Mnth5	Increase	USD	22,000	22,000	25,000	25,000
SI	HRP	Mnth5	Increase	USD	24,200	22,000	27,500	25,000
SI	Non-HRP	Mnth6	Increase	USD	22,000	22,000	25,000	25,000
SI	HRP	Mnth6	Increase	USD	24,200	22,000	27,500	25,000
SI	Non-HRP	Mnth7	Increase	USD	22,000	22,000	25,000	25,000
SI	HRP	Mnth7	Increase	USD	24,200	22,000	27,500	25,000
SI	Non-HRP	Mnth8	Increase	USD	22,000	22,000	25,000	25,000
SI	HRP	Mnth8	Increase	USD	24,200	22,000	27,500	25,000
SI	Non-HRP	Mnth9	Increase	USD	22,000	22,000	25,000	25,000
SI	HRP	Mnth9	Increase	USD	24,200	22,000	27,500	25,000
SI	Non-HRP	Mnth10	Increase	USD	22,000	22,000	25,000	25,000
SI	HRP	Mnth10	Increase	USD	24,200	22,000	27,500	25,000
SI	Non-HRP	Mnth11	Increase	USD	22,000	22,000	25,000	25,000
SI	HRP	Mnth11	Increase	USD	24,200	22,000	27,500	25,000
SI	Non-HRP	Mnth12	Increase	USD	22,000	22,000	25,000	25,000
SI	HRP	Mnth12	Increase	USD	24,200	22,000	27,500	25,000
SI	Non-HRP	Mnth13+	Increase	USD	22,000	22,000	25,000	25,000
SI	HRP	Mnth13+	Increase	USD	24,200	22,000	27,500	25,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

COMEX 5000 SILVER TRADE AT SETTLE (SIT)

SIT	Non-HRP	Mnth1	Increase	USD	22,000	22,000	25,000	25,000
SIT	HRP	Mnth1	Increase	USD	24,200	22,000	27,500	25,000
SIT	Non-HRP	Mnth2	Increase	USD	22,000	22,000	25,000	25,000
SIT	HRP	Mnth2	Increase	USD	24,200	22,000	27,500	25,000
SIT	Non-HRP	Mnth3	Increase	USD	22,000	22,000	25,000	25,000
SIT	HRP	Mnth3	Increase	USD	24,200	22,000	27,500	25,000
SIT	Non-HRP	Mnth4	Increase	USD	22,000	22,000	25,000	25,000
SIT	HRP	Mnth4	Increase	USD	24,200	22,000	27,500	25,000
SIT	Non-HRP	Mnth5	Increase	USD	22,000	22,000	25,000	25,000
SIT	HRP	Mnth5	Increase	USD	24,200	22,000	27,500	25,000
SIT	Non-HRP	Mnth6	Increase	USD	22,000	22,000	25,000	25,000
SIT	HRP	Mnth6	Increase	USD	24,200	22,000	27,500	25,000
SIT	Non-HRP	Mnth7	Increase	USD	22,000	22,000	25,000	25,000
SIT	HRP	Mnth7	Increase	USD	24,200	22,000	27,500	25,000
SIT	Non-HRP	Mnth8	Increase	USD	22,000	22,000	25,000	25,000
SIT	HRP	Mnth8	Increase	USD	24,200	22,000	27,500	25,000
SIT	Non-HRP	Mnth9	Increase	USD	22,000	22,000	25,000	25,000
SIT	HRP	Mnth9	Increase	USD	24,200	22,000	27,500	25,000
SIT	Non-HRP	Mnth10	Increase	USD	22,000	22,000	25,000	25,000
SIT	HRP	Mnth10	Increase	USD	24,200	22,000	27,500	25,000
SIT	Non-HRP	Mnth11	Increase	USD	22,000	22,000	25,000	25,000
SIT	HRP	Mnth11	Increase	USD	24,200	22,000	27,500	25,000
SIT	Non-HRP	Mnth12	Increase	USD	22,000	22,000	25,000	25,000
SIT	HRP	Mnth12	Increase	USD	24,200	22,000	27,500	25,000
SIT	Non-HRP	Mnth13+	Increase	USD	22,000	22,000	25,000	25,000
SIT	HRP	Mnth13+	Increase	USD	24,200	22,000	27,500	25,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

COMEX MINY SILVER FUTURES (QI)

QI	Non-HRP	Mnth1	Increase	USD	11,000	11,000	12,500	12,500
QI	HRP	Mnth1	Increase	USD	12,100	11,000	13,750	12,500
QI	Non-HRP	Mnth2	Increase	USD	11,000	11,000	12,500	12,500
QI	HRP	Mnth2	Increase	USD	12,100	11,000	13,750	12,500
QI	Non-HRP	Mnth3	Increase	USD	11,000	11,000	12,500	12,500
QI	HRP	Mnth3	Increase	USD	12,100	11,000	13,750	12,500
QI	Non-HRP	Mnth4	Increase	USD	11,000	11,000	12,500	12,500
QI	HRP	Mnth4	Increase	USD	12,100	11,000	13,750	12,500
QI	Non-HRP	Mnth5	Increase	USD	11,000	11,000	12,500	12,500
QI	HRP	Mnth5	Increase	USD	12,100	11,000	13,750	12,500
QI	Non-HRP	Mnth6	Increase	USD	11,000	11,000	12,500	12,500
QI	HRP	Mnth6	Increase	USD	12,100	11,000	13,750	12,500
QI	Non-HRP	Mnth7	Increase	USD	11,000	11,000	12,500	12,500
QI	HRP	Mnth7	Increase	USD	12,100	11,000	13,750	12,500
QI	Non-HRP	Mnth8	Increase	USD	11,000	11,000	12,500	12,500
QI	HRP	Mnth8	Increase	USD	12,100	11,000	13,750	12,500
QI	Non-HRP	Mnth9	Increase	USD	11,000	11,000	12,500	12,500
QI	HRP	Mnth9	Increase	USD	12,100	11,000	13,750	12,500
QI	Non-HRP	Mnth10	Increase	USD	11,000	11,000	12,500	12,500
QI	HRP	Mnth10	Increase	USD	12,100	11,000	13,750	12,500
QI	Non-HRP	Mnth11	Increase	USD	11,000	11,000	12,500	12,500
QI	HRP	Mnth11	Increase	USD	12,100	11,000	13,750	12,500
QI	Non-HRP	Mnth12	Increase	USD	11,000	11,000	12,500	12,500
QI	HRP	Mnth12	Increase	USD	12,100	11,000	13,750	12,500
QI	Non-HRP	Mnth13+	Increase	USD	11,000	11,000	12,500	12,500
QI	HRP	Mnth13+	Increase	USD	12,100	11,000	13,750	12,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								

E-MINI GOLD FUTURES (QO)

QO	Non-HRP	Mnth1	Increase	USD	10,000	10,000	11,000	11,000
QO	HRP	Mnth1	Increase	USD	11,000	10,000	12,100	11,000
QO	Non-HRP	Mnth2	Increase	USD	10,000	10,000	11,000	11,000
QO	HRP	Mnth2	Increase	USD	11,000	10,000	12,100	11,000
QO	Non-HRP	Mnth3	Increase	USD	10,000	10,000	11,000	11,000
QO	HRP	Mnth3	Increase	USD	11,000	10,000	12,100	11,000
QO	Non-HRP	Mnth4	Increase	USD	10,000	10,000	11,000	11,000
QO	HRP	Mnth4	Increase	USD	11,000	10,000	12,100	11,000
QO	Non-HRP	Mnth5	Increase	USD	10,000	10,000	11,000	11,000
QO	HRP	Mnth5	Increase	USD	11,000	10,000	12,100	11,000
QO	Non-HRP	Mnth6	Increase	USD	10,000	10,000	11,000	11,000
QO	HRP	Mnth6	Increase	USD	11,000	10,000	12,100	11,000
QO	Non-HRP	Mnth7	Increase	USD	10,000	10,000	11,000	11,000
QO	HRP	Mnth7	Increase	USD	11,000	10,000	12,100	11,000
QO	Non-HRP	Mnth8+	Increase	USD	10,000	10,000	11,000	11,000
QO	HRP	Mnth8+	Increase	USD	11,000	10,000	12,100	11,000

E-MINI GOLD TAS (QOT)

QOT	Non-HRP	Mnth1	Increase	USD	10,000	10,000	11,000	11,000
QOT	HRP	Mnth1	Increase	USD	11,000	10,000	12,100	11,000
QOT	Non-HRP	Mnth2	Increase	USD	10,000	10,000	11,000	11,000
QOT	HRP	Mnth2	Increase	USD	11,000	10,000	12,100	11,000
QOT	Non-HRP	Mnth3	Increase	USD	10,000	10,000	11,000	11,000
QOT	HRP	Mnth3	Increase	USD	11,000	10,000	12,100	11,000
QOT	Non-HRP	Mnth4	Increase	USD	10,000	10,000	11,000	11,000
QOT	HRP	Mnth4	Increase	USD	11,000	10,000	12,100	11,000
QOT	Non-HRP	Mnth5	Increase	USD	10,000	10,000	11,000	11,000
QOT	HRP	Mnth5	Increase	USD	11,000	10,000	12,100	11,000
QOT	Non-HRP	Mnth6	Increase	USD	10,000	10,000	11,000	11,000
QOT	HRP	Mnth6	Increase	USD	11,000	10,000	12,100	11,000
QOT	Non-HRP	Mnth7	Increase	USD	10,000	10,000	11,000	11,000
QOT	HRP	Mnth7	Increase	USD	11,000	10,000	12,100	11,000
QOT	Non-HRP	Mnth8+	Increase	USD	10,000	10,000	11,000	11,000
QOT	HRP	Mnth8+	Increase	USD	11,000	10,000	12,100	11,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
E-MINI SILVER FUTURES (6Q)								
6Q	Non-HRP	Mnth1	Increase	USD	4,400	4,400	5,000	5,000
6Q	HRP	Mnth1	Increase	USD	4,840	4,400	5,500	5,000
6Q	Non-HRP	Mnth2	Increase	USD	4,400	4,400	5,000	5,000
6Q	HRP	Mnth2	Increase	USD	4,840	4,400	5,500	5,000
6Q	Non-HRP	Mnth3	Increase	USD	4,400	4,400	5,000	5,000
6Q	HRP	Mnth3	Increase	USD	4,840	4,400	5,500	5,000
6Q	Non-HRP	Mnth4	Increase	USD	4,400	4,400	5,000	5,000
6Q	HRP	Mnth4	Increase	USD	4,840	4,400	5,500	5,000
6Q	Non-HRP	Mnth5	Increase	USD	4,400	4,400	5,000	5,000
6Q	HRP	Mnth5	Increase	USD	4,840	4,400	5,500	5,000
6Q	Non-HRP	Mnth6	Increase	USD	4,400	4,400	5,000	5,000
6Q	HRP	Mnth6	Increase	USD	4,840	4,400	5,500	5,000
6Q	Non-HRP	Mnth7	Increase	USD	4,400	4,400	5,000	5,000
6Q	HRP	Mnth7	Increase	USD	4,840	4,400	5,500	5,000
6Q	Non-HRP	Mnth8	Increase	USD	4,400	4,400	5,000	5,000
6Q	HRP	Mnth8	Increase	USD	4,840	4,400	5,500	5,000
6Q	Non-HRP	Mnth9	Increase	USD	4,400	4,400	5,000	5,000
6Q	HRP	Mnth9	Increase	USD	4,840	4,400	5,500	5,000
6Q	Non-HRP	Mnth10	Increase	USD	4,400	4,400	5,000	5,000
6Q	HRP	Mnth10	Increase	USD	4,840	4,400	5,500	5,000
6Q	Non-HRP	Mnth11	Increase	USD	4,400	4,400	5,000	5,000
6Q	HRP	Mnth11	Increase	USD	4,840	4,400	5,500	5,000
6Q	Non-HRP	Mnth12	Increase	USD	4,400	4,400	5,000	5,000
6Q	HRP	Mnth12	Increase	USD	4,840	4,400	5,500	5,000
6Q	Non-HRP	Mnth13+	Increase	USD	4,400	4,400	5,000	5,000
6Q	HRP	Mnth13+	Increase	USD	4,840	4,400	5,500	5,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

GOLD (ENHANCED DELIVERY) FUTURES (4GC)

4GC	Non-HRP	Mnth1	Increase	USD	20,000	20,000	22,000	22,000
4GC	HRP	Mnth1	Increase	USD	22,000	20,000	24,200	22,000
4GC	Non-HRP	Mnth2	Increase	USD	20,000	20,000	22,000	22,000
4GC	HRP	Mnth2	Increase	USD	22,000	20,000	24,200	22,000
4GC	Non-HRP	Mnth3	Increase	USD	20,000	20,000	22,000	22,000
4GC	HRP	Mnth3	Increase	USD	22,000	20,000	24,200	22,000
4GC	Non-HRP	Mnth4	Increase	USD	20,000	20,000	22,000	22,000
4GC	HRP	Mnth4	Increase	USD	22,000	20,000	24,200	22,000
4GC	Non-HRP	Mnth5	Increase	USD	20,000	20,000	22,000	22,000
4GC	HRP	Mnth5	Increase	USD	22,000	20,000	24,200	22,000
4GC	Non-HRP	Mnth6	Increase	USD	20,000	20,000	22,000	22,000
4GC	HRP	Mnth6	Increase	USD	22,000	20,000	24,200	22,000
4GC	Non-HRP	Mnth7	Increase	USD	20,000	20,000	22,000	22,000
4GC	HRP	Mnth7	Increase	USD	22,000	20,000	24,200	22,000
4GC	Non-HRP	Mnth8+	Increase	USD	20,000	20,000	22,000	22,000
4GC	HRP	Mnth8+	Increase	USD	22,000	20,000	24,200	22,000

GOLD LONDON TAM FIRST PM (GCD)

GCD	Non-HRP	Mnth1	Increase	USD	20,000	20,000	22,000	22,000
GCD	HRP	Mnth1	Increase	USD	22,000	20,000	24,200	22,000
GCD	Non-HRP	Mnth2	Increase	USD	20,000	20,000	22,000	22,000
GCD	HRP	Mnth2	Increase	USD	22,000	20,000	24,200	22,000
GCD	Non-HRP	Mnth3	Increase	USD	20,000	20,000	22,000	22,000
GCD	HRP	Mnth3	Increase	USD	22,000	20,000	24,200	22,000
GCD	Non-HRP	Mnth4	Increase	USD	20,000	20,000	22,000	22,000
GCD	HRP	Mnth4	Increase	USD	22,000	20,000	24,200	22,000
GCD	Non-HRP	Mnth5	Increase	USD	20,000	20,000	22,000	22,000
GCD	HRP	Mnth5	Increase	USD	22,000	20,000	24,200	22,000
GCD	Non-HRP	Mnth6	Increase	USD	20,000	20,000	22,000	22,000
GCD	HRP	Mnth6	Increase	USD	22,000	20,000	24,200	22,000
GCD	Non-HRP	Mnth7	Increase	USD	20,000	20,000	22,000	22,000
GCD	HRP	Mnth7	Increase	USD	22,000	20,000	24,200	22,000
GCD	Non-HRP	Mnth8+	Increase	USD	20,000	20,000	22,000	22,000
GCD	HRP	Mnth8+	Increase	USD	22,000	20,000	24,200	22,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
LITHIUM CARBONATE CIF CJK (FASTMARK (LTC))								
LTC	Non-HRP	Mth 1	Increase	USD	2,000	2,000	2,200	2,200
LTC	HRP	Mth 1	Increase	USD	2,200	2,000	2,420	2,200
LTC	Non-HRP	Mths 2-3	Increase	USD	2,000	2,000	2,200	2,200
LTC	HRP	Mths 2-3	Increase	USD	2,200	2,000	2,420	2,200
LTC	Non-HRP	Mths 4-6	Increase	USD	2,000	2,000	2,200	2,200
LTC	HRP	Mths 4-6	Increase	USD	2,200	2,000	2,420	2,200
LTC	Non-HRP	Mths 7+	Increase	USD	2,000	2,000	2,200	2,200
LTC	HRP	Mths 7+	Increase	USD	2,200	2,000	2,420	2,200
LITHIUM HYDROXIDE (FASTMARKETS) FUT (LTH)								
LTH	Non-HRP	Mth 1	Increase	USD	1,800	1,800	2,000	2,000
LTH	HRP	Mth 1	Increase	USD	1,980	1,800	2,200	2,000
LTH	Non-HRP	Mths 2-3	Increase	USD	1,700	1,700	1,900	1,900
LTH	HRP	Mths 2-3	Increase	USD	1,870	1,700	2,090	1,900
LTH	Non-HRP	Mths 4-6	Increase	USD	1,600	1,600	1,800	1,800
LTH	HRP	Mths 4-6	Increase	USD	1,760	1,600	1,980	1,800
LTH	Non-HRP	Mths 7+	Increase	USD	1,600	1,600	1,800	1,800
LTH	HRP	Mths 7+	Increase	USD	1,760	1,600	1,980	1,800
MICRO GOLD FUTURES (MGC)								
MGC	Non-HRP	Mnth1	Increase	USD	2,000	2,000	2,200	2,200
MGC	HRP	Mnth1	Increase	USD	2,200	2,000	2,420	2,200
MGC	Non-HRP	Mnth2	Increase	USD	2,000	2,000	2,200	2,200
MGC	HRP	Mnth2	Increase	USD	2,200	2,000	2,420	2,200
MGC	Non-HRP	Mnth3	Increase	USD	2,000	2,000	2,200	2,200
MGC	HRP	Mnth3	Increase	USD	2,200	2,000	2,420	2,200
MGC	Non-HRP	Mnth4	Increase	USD	2,000	2,000	2,200	2,200
MGC	HRP	Mnth4	Increase	USD	2,200	2,000	2,420	2,200
MGC	Non-HRP	Mnth5	Increase	USD	2,000	2,000	2,200	2,200
MGC	HRP	Mnth5	Increase	USD	2,200	2,000	2,420	2,200
MGC	Non-HRP	Mnth6	Increase	USD	2,000	2,000	2,200	2,200
MGC	HRP	Mnth6	Increase	USD	2,200	2,000	2,420	2,200
MGC	Non-HRP	Mnth7	Increase	USD	2,000	2,000	2,200	2,200
MGC	HRP	Mnth7	Increase	USD	2,200	2,000	2,420	2,200
MGC	Non-HRP	Mnth8+	Increase	USD	2,000	2,000	2,200	2,200
MGC	HRP	Mnth8+	Increase	USD	2,200	2,000	2,420	2,200

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
MICRO GOLD TAS (MGT)								
MGT	Non-HRP	Mnth1	Increase	USD	2,000	2,000	2,200	2,200
MGT	HRP	Mnth1	Increase	USD	2,200	2,000	2,420	2,200
MGT	Non-HRP	Mnth2	Increase	USD	2,000	2,000	2,200	2,200
MGT	HRP	Mnth2	Increase	USD	2,200	2,000	2,420	2,200
MGT	Non-HRP	Mnth3	Increase	USD	2,000	2,000	2,200	2,200
MGT	HRP	Mnth3	Increase	USD	2,200	2,000	2,420	2,200
MGT	Non-HRP	Mnth4	Increase	USD	2,000	2,000	2,200	2,200
MGT	HRP	Mnth4	Increase	USD	2,200	2,000	2,420	2,200
MGT	Non-HRP	Mnth5	Increase	USD	2,000	2,000	2,200	2,200
MGT	HRP	Mnth5	Increase	USD	2,200	2,000	2,420	2,200
MGT	Non-HRP	Mnth6	Increase	USD	2,000	2,000	2,200	2,200
MGT	HRP	Mnth6	Increase	USD	2,200	2,000	2,420	2,200
MGT	Non-HRP	Mnth7	Increase	USD	2,000	2,000	2,200	2,200
MGT	HRP	Mnth7	Increase	USD	2,200	2,000	2,420	2,200
MGT	Non-HRP	Mnth8+	Increase	USD	2,000	2,000	2,200	2,200
MGT	HRP	Mnth8+	Increase	USD	2,200	2,000	2,420	2,200
MICRO PALLADIUM FUTURES (PAM)								
PAM	Non-HRP	Mnth 1	Increase	USD	1,500	1,500	1,800	1,800
PAM	HRP	Mnth 1	Increase	USD	1,650	1,500	1,980	1,800
PAM	Non-HRP	Mnth 2	Increase	USD	1,450	1,450	1,700	1,700
PAM	HRP	Mnth 2	Increase	USD	1,595	1,450	1,870	1,700
PAM	Non-HRP	Mnth 3	Increase	USD	1,450	1,450	1,700	1,700
PAM	HRP	Mnth 3	Increase	USD	1,595	1,450	1,870	1,700
PAM	Non-HRP	Mnth 4+	Increase	USD	1,450	1,450	1,700	1,700
PAM	HRP	Mnth 4+	Increase	USD	1,595	1,450	1,870	1,700
MICRO PLATINUM FUTURES (PLM)								
PLM	Non-HRP	Mths 1	Increase	USD	1,300	1,300	1,600	1,600
PLM	HRP	Mths 1	Increase	USD	1,430	1,300	1,760	1,600
PLM	Non-HRP	Mths 2+	Increase	USD	1,300	1,300	1,600	1,600
PLM	HRP	Mths 2+	Increase	USD	1,430	1,300	1,760	1,600

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
MICRO SILVER FUTURES (SIL)								
SIL	Non-HRP	Mnth1	Increase	USD	4,400	4,400	5,000	5,000
SIL	HRP	Mnth1	Increase	USD	4,840	4,400	5,500	5,000
SIL	Non-HRP	Mnth2	Increase	USD	4,400	4,400	5,000	5,000
SIL	HRP	Mnth2	Increase	USD	4,840	4,400	5,500	5,000
SIL	Non-HRP	Mnth3	Increase	USD	4,400	4,400	5,000	5,000
SIL	HRP	Mnth3	Increase	USD	4,840	4,400	5,500	5,000
SIL	Non-HRP	Mnth4	Increase	USD	4,400	4,400	5,000	5,000
SIL	HRP	Mnth4	Increase	USD	4,840	4,400	5,500	5,000
SIL	Non-HRP	Mnth5	Increase	USD	4,400	4,400	5,000	5,000
SIL	HRP	Mnth5	Increase	USD	4,840	4,400	5,500	5,000
SIL	Non-HRP	Mnth6	Increase	USD	4,400	4,400	5,000	5,000
SIL	HRP	Mnth6	Increase	USD	4,840	4,400	5,500	5,000
SIL	Non-HRP	Mnth7	Increase	USD	4,400	4,400	5,000	5,000
SIL	HRP	Mnth7	Increase	USD	4,840	4,400	5,500	5,000
SIL	Non-HRP	Mnth8	Increase	USD	4,400	4,400	5,000	5,000
SIL	HRP	Mnth8	Increase	USD	4,840	4,400	5,500	5,000
SIL	Non-HRP	Mnth9	Increase	USD	4,400	4,400	5,000	5,000
SIL	HRP	Mnth9	Increase	USD	4,840	4,400	5,500	5,000
SIL	Non-HRP	Mnth10	Increase	USD	4,400	4,400	5,000	5,000
SIL	HRP	Mnth10	Increase	USD	4,840	4,400	5,500	5,000
SIL	Non-HRP	Mnth11	Increase	USD	4,400	4,400	5,000	5,000
SIL	HRP	Mnth11	Increase	USD	4,840	4,400	5,500	5,000
SIL	Non-HRP	Mnth12	Increase	USD	4,400	4,400	5,000	5,000
SIL	HRP	Mnth12	Increase	USD	4,840	4,400	5,500	5,000
SIL	Non-HRP	Mnth13+	Increase	USD	4,400	4,400	5,000	5,000
SIL	HRP	Mnth13+	Increase	USD	4,840	4,400	5,500	5,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
MICRO SILVER TAS (MST)								
MST	Non-HRP	Mnth1	Increase	USD	4,400	4,400	5,000	5,000
MST	HRP	Mnth1	Increase	USD	4,840	4,400	5,500	5,000
MST	Non-HRP	Mnth2	Increase	USD	4,400	4,400	5,000	5,000
MST	HRP	Mnth2	Increase	USD	4,840	4,400	5,500	5,000
MST	Non-HRP	Mnth3	Increase	USD	4,400	4,400	5,000	5,000
MST	HRP	Mnth3	Increase	USD	4,840	4,400	5,500	5,000
MST	Non-HRP	Mnth4	Increase	USD	4,400	4,400	5,000	5,000
MST	HRP	Mnth4	Increase	USD	4,840	4,400	5,500	5,000
MST	Non-HRP	Mnth5	Increase	USD	4,400	4,400	5,000	5,000
MST	HRP	Mnth5	Increase	USD	4,840	4,400	5,500	5,000
MST	Non-HRP	Mnth6	Increase	USD	4,400	4,400	5,000	5,000
MST	HRP	Mnth6	Increase	USD	4,840	4,400	5,500	5,000
MST	Non-HRP	Mnth7	Increase	USD	4,400	4,400	5,000	5,000
MST	HRP	Mnth7	Increase	USD	4,840	4,400	5,500	5,000
MST	Non-HRP	Mnth8	Increase	USD	4,400	4,400	5,000	5,000
MST	HRP	Mnth8	Increase	USD	4,840	4,400	5,500	5,000
MST	Non-HRP	Mnth9	Increase	USD	4,400	4,400	5,000	5,000
MST	HRP	Mnth9	Increase	USD	4,840	4,400	5,500	5,000
MST	Non-HRP	Mnth10	Increase	USD	4,400	4,400	5,000	5,000
MST	HRP	Mnth10	Increase	USD	4,840	4,400	5,500	5,000
MST	Non-HRP	Mnth11	Increase	USD	4,400	4,400	5,000	5,000
MST	HRP	Mnth11	Increase	USD	4,840	4,400	5,500	5,000
MST	Non-HRP	Mnth12	Increase	USD	4,400	4,400	5,000	5,000
MST	HRP	Mnth12	Increase	USD	4,840	4,400	5,500	5,000
MST	Non-HRP	Mnth13+	Increase	USD	4,400	4,400	5,000	5,000
MST	HRP	Mnth13+	Increase	USD	4,840	4,400	5,500	5,000
PALLADIUM FUTURES NYMEX (PA)								
PA	Non-HRP	Mnth 1	Increase	USD	15,000	15,000	18,000	18,000
PA	HRP	Mnth 1	Increase	USD	16,500	15,000	19,800	18,000
PA	Non-HRP	Mnth 2	Increase	USD	14,500	14,500	17,000	17,000
PA	HRP	Mnth 2	Increase	USD	15,950	14,500	18,700	17,000
PA	Non-HRP	Mnth 3	Increase	USD	14,500	14,500	17,000	17,000
PA	HRP	Mnth 3	Increase	USD	15,950	14,500	18,700	17,000
PA	Non-HRP	Mnth 4+	Increase	USD	14,500	14,500	17,000	17,000
PA	HRP	Mnth 4+	Increase	USD	15,950	14,500	18,700	17,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
PALLADIUM TAS (PAT)								
PAT	Non-HRP	Mnth 1	Increase	USD	15,000	15,000	18,000	18,000
PAT	HRP	Mnth 1	Increase	USD	16,500	15,000	19,800	18,000
PAT	Non-HRP	Mnth 2	Increase	USD	14,500	14,500	17,000	17,000
PAT	HRP	Mnth 2	Increase	USD	15,950	14,500	18,700	17,000
PAT	Non-HRP	Mnth 3	Increase	USD	14,500	14,500	17,000	17,000
PAT	HRP	Mnth 3	Increase	USD	15,950	14,500	18,700	17,000
PAT	Non-HRP	Mnth 4+	Increase	USD	14,500	14,500	17,000	17,000
PAT	HRP	Mnth 4+	Increase	USD	15,950	14,500	18,700	17,000
PLATINUM FUTURES NYMEX (PL)								
PL	Non-HRP	Mths 1	Increase	USD	6,500	6,500	8,000	8,000
PL	HRP	Mths 1	Increase	USD	7,150	6,500	8,800	8,000
PL	Non-HRP	Mths 2+	Increase	USD	6,500	6,500	8,000	8,000
PL	HRP	Mths 2+	Increase	USD	7,150	6,500	8,800	8,000
PLATINUM FUTURES TAS (PLT)								
PLT	Non-HRP	Mths 1	Increase	USD	6,500	6,500	8,000	8,000
PLT	HRP	Mths 1	Increase	USD	7,150	6,500	8,800	8,000
PLT	Non-HRP	Mths 2+	Increase	USD	6,500	6,500	8,000	8,000
PLT	HRP	Mths 2+	Increase	USD	7,150	6,500	8,800	8,000
SHANGHAI GOLD (USD) FUTURES (SGU)								
SGU	Non-HRP	Mths 1-3	Increase	USD	6,000	6,000	7,500	7,500
SGU	HRP	Mths 1-3	Increase	USD	6,600	6,000	8,250	7,500
SGU	Non-HRP	Mths 4+	Increase	USD	6,000	6,000	7,500	7,500
SGU	HRP	Mths 4+	Increase	USD	6,600	6,000	8,250	7,500