

## RISK MANAGEMENT IN BTCUSD TRADING:

### BITCOIN TRADING:

Author's profile:

[https://www.mql5.com/en/users/vasiliy\\_strukov/seller](https://www.mql5.com/en/users/vasiliy_strukov/seller)

Set files:

<https://www.mql5.com/en/blogs/post/753060>

Currently we have a few bitcoin EA's available to trade btcUSD for example EA Gold Stuff and Bitcoin Smart. It is important that you should understand the risk. Remember that different brokers offers different spread and some add commissions at each order which can make btc trading unprofitable. We recommend Exness cents on mt5. If you want to use a different broker, then please test on demo first. .

#### Please note:

- \* Some brokers offering btc on cents have huge spreads
- \* Some brokers charge big commissions and the profit of the closed trade can be less than the commission fees so you will end up losing all the time!
- \* Some brokers like PUPrime offers a cents account for btc but when you start trading you will see that 0.01 lot is the same as a the value of a standard account and you can blow your \$100 account, which is 10 000 cents, in seconds!

#### Lot size:

You need a minimum of \$10 000 deposit and trade at starting lot 0.01 or a cents account of 10 000 cents which is \$100 trading at initial lot of 0.01 and can use the same set files.

We recommend a cents account because you can deposit smaller amounts like \$1000 which will be 100 000 cents and you can trade at initial lot of 0.1, just make sure you enter 0.01 for each 10 000

#### Managing your account to trade more safe:

Your btc account needs about 10% managing from your side by doing the following:

- **Trade more safe by avoiding trading during Asian hours when the market is less volatile. For setting the gmt times correctly follow these instructions:**  
We stop trading because there is no volatility during Asian session and orders can pile up in one direction, like all sell positions. There can be a big break out on Monday to the opposite direction, this is too dangerous!  
You can either making NEW SERIES red before Asian session, or if you have a small draw down cut all open positions and make NEW SERIES red. You can make NEW SERIES green again at London open. A better option is entering Start Hour and End Hour. The EA will still manage all open orders after the Ending Hour until it closes all open orders at TP. Then it will not open a new series of trades again until the Start Hour has been reached.
- **How to set the correct times:**  
The EA's are coded for gmt+3. The time setting has nothing to do with your local time, the EA looks at the broker time or market watch. Check in your market watch what the time is when market is alive, then work out your broker's gmt by comparing it to your local gmt, or ask your broker.  
Exness market watch is exact gmt. So Exness is 3 hours behind as the EA's are coded for gmt+3. You can make the Start Hour 7 and End Hour 19 for btc trading.

- **High impact news:**

Please watch the calendar every day before London open:

<https://www.forexfactory.com/calendar>

You can hit the PAUSE button 1 hour before red news. Normally the most important news to avoid any open positions are FOMC and NFP. It is better to make NEW SERIES red 10 hours before that news or if you do not have many positions open you can close all open orders and keep NEW SERIES red until an hour after the news.

- **No trading during weekends:**

You will have to close all open trades on a Friday before Asian session starts and make NEW SERIES red so that there will not open new trades

On a Monday before London session you can make NEW SERIES green again.

By applying these rules you can trade btc in a very profitable way and keeping your draw down low.