

CANNON TREND EA

Guide - 2025



EA Cannon Trend is a powerful trading assistant designed to completely eliminate personal emotions from the trading process. Developed using MQL5, the EA makes decisions entirely based on predefined rules and strategies, ensuring consistency and efficiency without being influenced by human emotions.

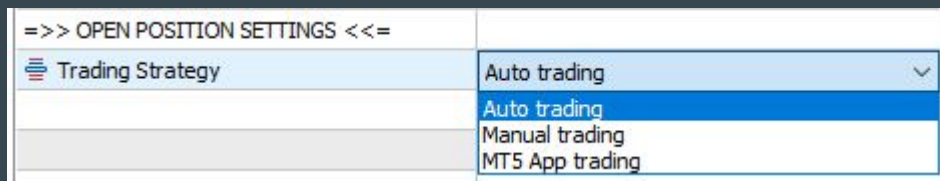
Settings Overview and Parameter Explanation

Variable	Value
 Comment	Cannon Trend
 Magic Number	3191
 Slippage	50
 Enable click sound	true

Magic Number: A unique identifier assigned to orders by the EA. This number helps differentiate and manage orders separately from others, allowing the EA to recognize and track its own trades without interfering with manually placed orders or trades managed by other EAs. When using a single account with multiple trading tabs or running multiple instances of EAs, setting different Magic Numbers for each instance is essential to avoid conflicts and ensure accurate order management.

Slippage: The difference between the expected price of a trade and the actual price at which the trade is executed. Slippage often occurs during times of high market volatility or low liquidity when there is a sudden change in price. Positive slippage results in a more favorable price than expected, while negative slippage results in a less favorable price. The EA allows you to set an acceptable slippage value to limit the deviation between the expected and actual execution price, helping to control trading risks.

Enable click sound: Click sound on the control panel.



Auto Trading: The EA automatically uses the opening price of the day as the central price point "Open Price Point". This central point resets when the "Price Bands Take Profit" target is reached. The reset time and the re-establishment of the central price point are controlled by the "TIME ACTIVATION" setting. When the set time is reached, the EA activates. Once the Take Profit target is hit, the EA is disabled and will resume the next day.

Manual Trading: The user can manually set the "Open Price Point" and fully control the EA according to their preferences.

MT5 App Trading: The EA receives trade commands from the MT5 app (on phone or tablet). A buy or sell order is executed immediately once received, and this is set up under "CONTROL FROM THE MT5 APP." The EA will only accept open or close commands from the app. Other settings must be configured beforehand.

=>> OPEN POSITION SETTINGS <=<=	
Trading Strategy	Auto trading
Timeframes open position	5 Minutes
1/2 First Lots	0.01
01 Max Positions First Lots	1
1/2 Open Price Point	0.0
1/2 Price Bands	2.0
1/2 Price Bands Limit	6.0
1/2 Price Bands Take Profit	10.0

Timeframes open position: Select timeframes to open positions with a volume equal to First Lots. A green candle will trigger a buy position, while a red candle will trigger a sell position, provided that the current price is within the Open First Lots zone (see the image).

First Lots: The initial lot size used when opening the trade.



Max Positions First Lots: The maximum number of positions that can be opened. For example, if set to 10, the Open First Lots (Buy) zone can have a maximum of 10 positions, and the Open First Lots (Sell) zone can also have a maximum of 10 positions. In total, there will be up to 20 positions.

Open Price Point: Only set when the Trading Strategy is Manual Trading.

Price Bands: The orange horizontal line, when the price touches this line, it immediately triggers the opening of a hedge position.



Price Bands Limit: The blue horizontal line, when the price exceeds this limit, no positions will be opened, even for hedge positions.

Price Bands Take Profit: The line green horizontal line: when the price crosses this line, the EA will close all positions to secure profits (with profit current ≥ 0).

Note: If anything is unclear, please message me on Telegram @Xbee_coder.

=>> HEDGE MANAGEMENT <<=	
1/2 Hedge Multiplier (%)	100.0
ab Hedge comment	Cannon Trend Hedge

Hedge Multiplier (%): The hedge multiplier is calculated as a percentage. For example, if set to 100%, with a total buy position volume of 0.09 and a total sell position volume of 0.18, when the price breaks above the Price Bands (the orange horizontal line), a hedge buy position will immediately be opened with a volume of $0.18 + (0.18 * 100\%) - 0.09 = 0.27$

Hedge comment: Used to count the total number of hedge positions. It needs to be set differently from the comment above.

=>> BREAK-EVEN MANAGEMENT <<=	
01 Number of hedge open (0 = OFF)	0
1/2 \$ Current profit (0 = OFF)	0.0

Number of hedge open (0 = OFF): Activate the breakeven function when the number of hedge positions reaches the configured value. Only count positions with the Hedge Comment. Set to 0 when not in use.

Current Profit (0 = OFF): Activate the breakeven function when the Current Profit reaches the configured negative value, calculated in money. Set to 0 when not in use.

Both conditions can be used simultaneously. The breakeven function will automatically activate based on whichever condition is met first.

=>> CAPITAL MANAGEMENT <<=	
01 \$ Profit Stop Trade (0 = OFF)	1000
01 \$ Cut Loss Stop Trade (0 = OFF)	500

\$ Profit Stop Trade in Currency (0 = OFF): Close positions and stop trading when target is reached , calculated in money. Set to 0 when not in use.

\$ Cut Loss Stop Trade in Currency (0 = OFF): Close positions, stop loss, and stop trading, calculated in money. Set to 0 when not in use.

Managing risk effectively will help you succeed

Trading Strategy	Auto trading
Timeframes open position	5 Minutes
1/2 First Lots	0.01
01 Max Positions First Lots	1
1/2 Open Price Point	0.0
1/2 Price Bands	2.0
1/2 Price Bands Limit	6.0
1/2 Price Bands Take Profit	15.0
=> TRAILING STOP MANAGEMENT <=	
1/2 \$ Trailing Stop in Price (0 = OFF)	12.0
1/2 \$ Trailing Step in Price (0 = OFF)	3.0

\$ Trailing Stop in Price (0 = OFF): It is an automatic stop-loss order that moves with the price as it moves in a favorable direction. When the price reverses and drops by a certain amount, the order is triggered to lock in profits or limit losses. If set to **0**, this feature is turned off.

\$ Trailing Step in Price (0 = OFF): Defines the minimum price movement required to adjust the trailing stop. If set to **0**, the feature is turned off.

The function only works when Profit > 0



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=>> ACTIVATION FOR AUTO TRADING <=<=	
ab Start Time (HH:MM) (00:00 = OFF)	00:11
➡ Activate at Open Price Point	true

The settings are only for auto trading mode.

Note: Start Time is always entered in the correct HH:MM format.
Examples:

- Correct: 01:18
- Incorrect: 1:18 or 01:1

=>> CONTROL FROM THE MT5 APP <=<=	
½ Disable EA (0 = OFF)	1.0
½ Enable EA (0 = OFF)	999.0
½ Enable Sell (0 = OFF)	2.0
½ Enable Buy (0 = OFF)	8888.0

Note: If the same symbol is running on multiple tabs, ensure to set a different Number for each tab to avoid conflicts.

Start Time (HH:MM) (00:00 = OFF): The time to restart trading by resetting to the Open Price Point (the daily opening price of the symbol). This setting is only used when the previous day's trading has closed with profit and there are no active positions.

Activate at Open Price Point: If today's trading has already hit the take profit target, the trade will reopen when the price returns to and crosses the Open Price Point.

Disable EA (0 = OFF): If a Sell/Buy Stop order is sent from the MT5 app at a set price, the EA will automatically close all positions and disable itself.

Enable EA (0 = OFF): If a Sell/Buy Stop order is sent from the MT5 app at a set price, The EA will automatically enable itself and open new positions.

Enable Sell (0 = OFF): If a Sell/Buy Stop order is sent from the MT5 app at a set price, the EA will automatically open new sell positions.

Enable Buy (0 = OFF): If a Sell/Buy Stop order is sent from the MT5 app at a set price, the EA will automatically open new buy positions.



Suggested EA Operation

- *The EA leverages the inherent nature of the market—prices are never static; they are in constant motion, creating opportunities to capitalize on.*
- *Your key role is to manage capital effectively—a challenging task that demands caution, as the risks involved are significant for everyone.*
- *Find a configuration that suits your needs, balancing profitability, safety, and risk.*
- *The important thing is not to blow the account before reaching the take profit.*

Trading Risk Warning - Disclaimer

Trading in financial markets involves significant risks and may not be suitable for all investors. It is important to understand that you can lose some or all of your invested capital. Ensure you fully understand the risks involved and carefully consider your investment objectives and risk tolerance before trading. The developer is not responsible for any losses incurred while using this EA.

Telegram:
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