

## GRIZZLY MANUAL

Available here:

MT4: <https://www.mql5.com/en/market/product/116861?source=Site+Profile+Seller>

MT5: <https://www.mql5.com/en/market/product/116865?source=Site+Market+My+Products+Page>

Blog with set files here: <https://www.mql5.com/en/blogs/post/753060>



### 1. Strategy:

Grizzly accurately analyses price action and support and resistance levels to detect potential breakout regions. The EA will then navigate breakouts with precision and is highly customizable using a trailing stoploss and trailing take profit to minimize the risk and maximize the potential of each trade. This function makes the EA ideal for prop firm traders. There is also settings to allow the trader to use a martingale strategy if he prefers to use it. Gold is the perfect instrument for this strategy as it is a highly volatile pair!

Although there are martingale and grid settings available to test, we do not recommend it for gold. The fixed lot size with trailing stop, TP and SL is the safest settings and perfect for gold! There is an option to use autolot which will let the EA increase lot size as the account grows.

Please take note that this is a breakout strategy and when gold is moving sideways you will get a few stops but eventually when the price breaks out all the stops will be recovered by the profits. This EA is for patient traders and long term investors and can work well for Prop Firm traders.

### 2. Settings:

- Open new series - on / off beginning of a new series of orders
- Trade Buy - allow the adviser to buy
- Trade Sell - allow the adviser to sell
- Support manual orders – support manual orders true or false
- Max Orders - maximum allowed orders
- Order Comment - order comment name
- Start lots - initial start lot
- Use Money Management - on / off use of automatic lot calculation
- Autolot. Free margin for each 0.01 lot - the amount of free margin for opening every 0.01 lots
- Lot multiplier - lot multiplier for the following orders
- Max Lot - total maximum amount of open lots allowed
- Real TP, points - take profit, in points, will display on chart
- Virtual TP, points - virtual take profit in points, will not display on chart
- Real SL, points - stop loss in points, from the first order, will display on chart
- Virtual SL, points - stop loss in points, from the first order, will not display on chart
- Use Real Trail (false: virtual) – use of trailing real or virtual
- Trail Start - activation of a trailing stop
- Trail Step, points - distance from the price when activating a trailing stop
- Close from reverse signal - true or false, will close open trades if signal reverse
- Max spread (0-not use) - maximum spread allowed to trade
- Start Hour - the hour EA should be allowed to start trading, enter 1 or 2 etc.
- End Hour - the hour EA should stop entering a new series of trades

- DD Reduction Algoritm - drawdown reduction algorithm it when last order with profit will be close with first order series with loss.
- Number order for DD Reduction Algoritm - from which order the drawdown reduction algorithm is activated
- Percent profit for DD Reduction Algoritm - percentage of profit when closing orders in the drawdown reduction mode
- Draw on-off - true or false - to allow EA to draw profit tags on chart or not
- Next: Font settings for display
- Pause between orders (min. 0 - not use) - time to pause between orders
- Magic - is a special number that the EA assigns to its orders
- Fix distance - fixed distance between orders
- Order dynamic distance - from which order will the dynamic distance be applied in order
- Dynamic distance start - the starting value for the dynamic distance
- Distance multiplier - the dynamic distance multiplier
- Next is Indicator settings – leave on default!

### 3. **Money management:**

These settings are only for gold, which is the best pair and we do not recommend other pairs:

**Aggressive: 0.01 lot per \$100 deposit**

**Medium risk: 0.01 per \$300 deposit**

**Low risk: 0.01 per \$500 deposit**

Always make the Multplier 1 and make all distance settings 0. **We do not recommend the martingale strategy!**

Blog with set files here: <https://www.mql5.com/en/blogs/post/753060>

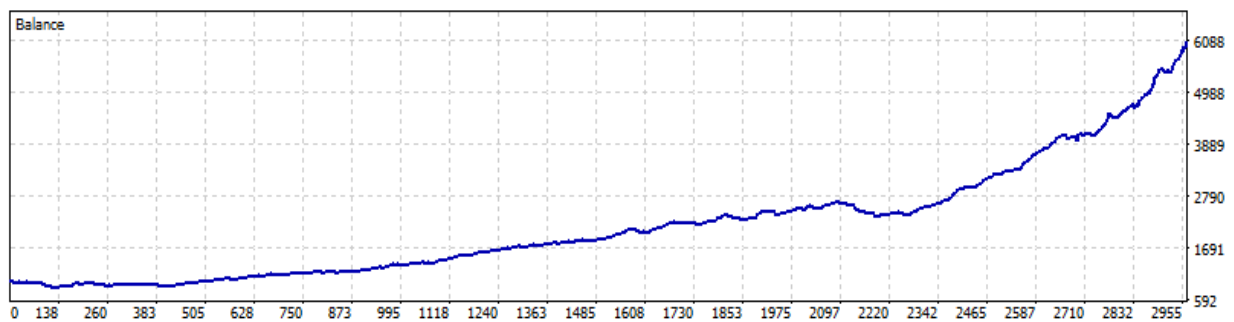
#### 4. Strategy tests:

Initial Deposit: **1 000.00**

Leverage: **1:500**

##### Results

History Quality:	<b>98%</b>	Ticks:	<b>82939818</b>	Symbols:	<b>1</b>
Bars:	<b>55102</b>	Balance Drawdown Absolute:	<b>143.85</b>	Equity Drawdown Absolute:	<b>145.78</b>
Total Net Profit:	<b>5 142.80</b>	Balance Drawdown Maximal:	<b>322.15 (12.06%)</b>	Equity Drawdown Maximal:	<b>325.51 (12.18%)</b>
Gross Profit:	<b>15 594.43</b>	Balance Drawdown Relative:	<b>15.75% (160.07)</b>	Equity Drawdown Relative:	<b>16.10% (163.91)</b>
Gross Loss:	<b>-10 451.63</b>				
Profit Factor:	<b>1.49</b>	Expected Payoff:	<b>1.74</b>	Margin Level:	<b>10185.49%</b>
Recovery Factor:	<b>15.80</b>	Sharpe Ratio:	<b>11.47</b>	Z-Score:	<b>0.86 (61.02%)</b>
AHPR: <b>1.0006 (0.06%)</b>		LR Correlation:	<b>0.93</b>	OnTester result:	<b>0</b>
GHPR: <b>1.0006 (0.06%)</b>		LR Standard Error:	<b>449.21</b>		
Total Trades:	<b>2951</b>	Short Trades (won %):	<b>1472 (78.26%)</b>	Long Trades (won %):	<b>1479 (78.70%)</b>
Total Deals:	<b>5902</b>	Profit Trades (% of total):	<b>2316 (78.48%)</b>	Loss Trades (% of total):	<b>635 (21.52%)</b>
		Largest profit trade:	<b>72.28</b>	Largest loss trade:	<b>-48.06</b>
		Average profit trade:	<b>6.73</b>	Average loss trade:	<b>-16.46</b>
		Maximum consecutive wins (\$):	<b>24 (179.83)</b>	Maximum consecutive losses (\$):	<b>7 (-56.31)</b>
		Maximal consecutive profit (count):	<b>388.81 (18)</b>	Maximal consecutive loss (count):	<b>-133.78 (3)</b>
		Average consecutive wins:	<b>5</b>	Average consecutive losses:	<b>1</b>



Above is a test with for the period January 22 to April 24

It started with 0.1 for \$1000 deposit and will increase the lot with 0.01 for every \$500 that the account gain. Autolot is true. Look at the fairly low draw down for a profit of \$5142 in 2 years and 4 months!

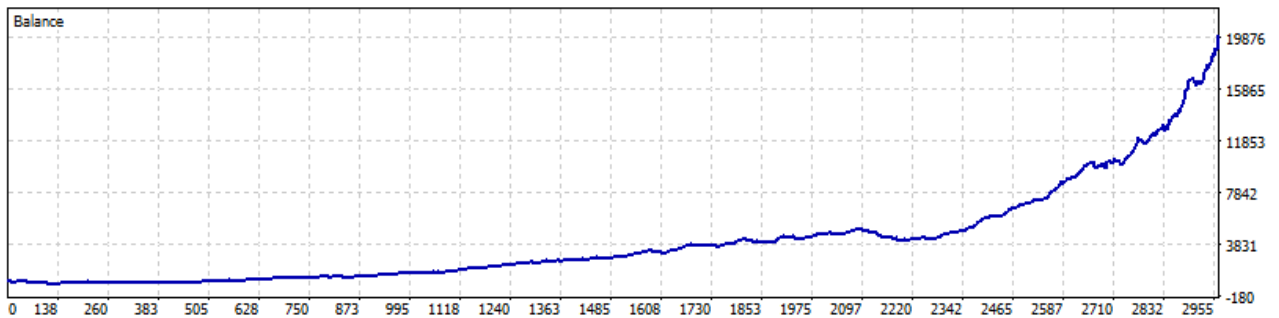
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Initial Deposit: **1 000.00**

Leverage: **1:500**

## Results

History Quality:	98%	Ticks:	82939818	Symbols:	1
Bars:	55102	Balance Drawdown Absolute:	215.76	Equity Drawdown Absolute:	218.68
Total Net Profit:	19 077.53	Balance Drawdown Maximal:	986.21 (19.45%)	Equity Drawdown Maximal:	996.73 (19.64%)
Gross Profit:	51 048.07	Balance Drawdown Relative:	23.44% (240.12)	Equity Drawdown Relative:	23.94% (245.90)
Gross Loss:	-31 970.54				
Profit Factor:	1.60	Expected Payoff:	6.46	Margin Level:	6154.76%
Recovery Factor:	19.14	Sharpe Ratio:	11.46	Z-Score:	0.86 (61.02%)
AHPR:	1.0010 (0.10%)	LR Correlation:	0.85	OnTester result:	0
GHPR:	1.0010 (0.10%)	LR Standard Error:	2 003.52		
Total Trades:	2951	Short Trades (won %):	1472 (78.26%)	Long Trades (won %):	1479 (78.70%)
Total Deals:	5902	Profit Trades (% of total):	2316 (78.48%)	Loss Trades (% of total):	635 (21.52%)
		Largest profit trade:	385.47	Largest loss trade:	-256.32
		Average profit trade:	22.04	Average loss trade:	-50.35
		Maximum consecutive wins (\$):	24 (514.22)	Maximum consecutive losses (\$):	7 (-84.49)
		Maximal consecutive profit (count):	1 908.01 (18)	Maximal consecutive loss (count):	-677.05 (3)
		Average consecutive wins:	5	Average consecutive losses:	1



Above is a test with for the period January 22 to April 24

It started with 0.1 for \$1000 deposit and will increase the lot with 0.01 for every \$300 that the account gain. Autolot is true. Look at the profit of \$19077 and draw down of 19% in 2 years and 4 months!

As you can see there are periods when the EA did not make any money where the gold price went sideways, while the EA recovered all the small losses to end at a great profit! We emphasize the fact that this EA is for long term.



This is how the EA trade, you can clearly see the red line which is the stop loss, the Break even line and Trailing Stop! This will ensure that you will not wipe your account during unexpected important news!

## 5. Special Offers

### a) Get your Grizzly EA's for free!!



Open an account with **RoboForex** (<https://roboforex.com/>), and get all EA's free: Use code "twds" when opening the account and contact me to get free EA's: @vstrukovEA or @ Dkmillion on telegram.

### b) Get your Grizzly EA's for free!!

Open an account with **IC Markets Global** which has excellent raw spreads that is ideal for this EA and get your EA for free coded for your account!

Use this link: <https://icmarkets.com/?camp=62611>

Contact @vstrukovEA or @ Dkmillion on telegram!

### c) Discount on a good and fast, reliable vps!!



## **SPECIAL PROMOTION ON THE BEST AND FAST VPS! GET 5% DISCOUNT!**

\* To use an EA you need a VPS: Click on this link for Chocoping.com

(<https://chocoping.com/processing/aff.php?aff=567>)

When you open the account type in the discount code to get 5% off: CHAMP0001

### **Risk Warning:**

*Trading Forex involves significant risk and can result in the loss of your invested capital. You should not invest more than you can afford to lose and should ensure that you fully understand the risks involved. Trading leveraged products may not be suitable for all investors. Before trading, please take into consideration your level of experience, investment objectives and seek independent financial advice if necessary.*

*Make sure that you fully understand the risks before you make any trading decisions.*

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