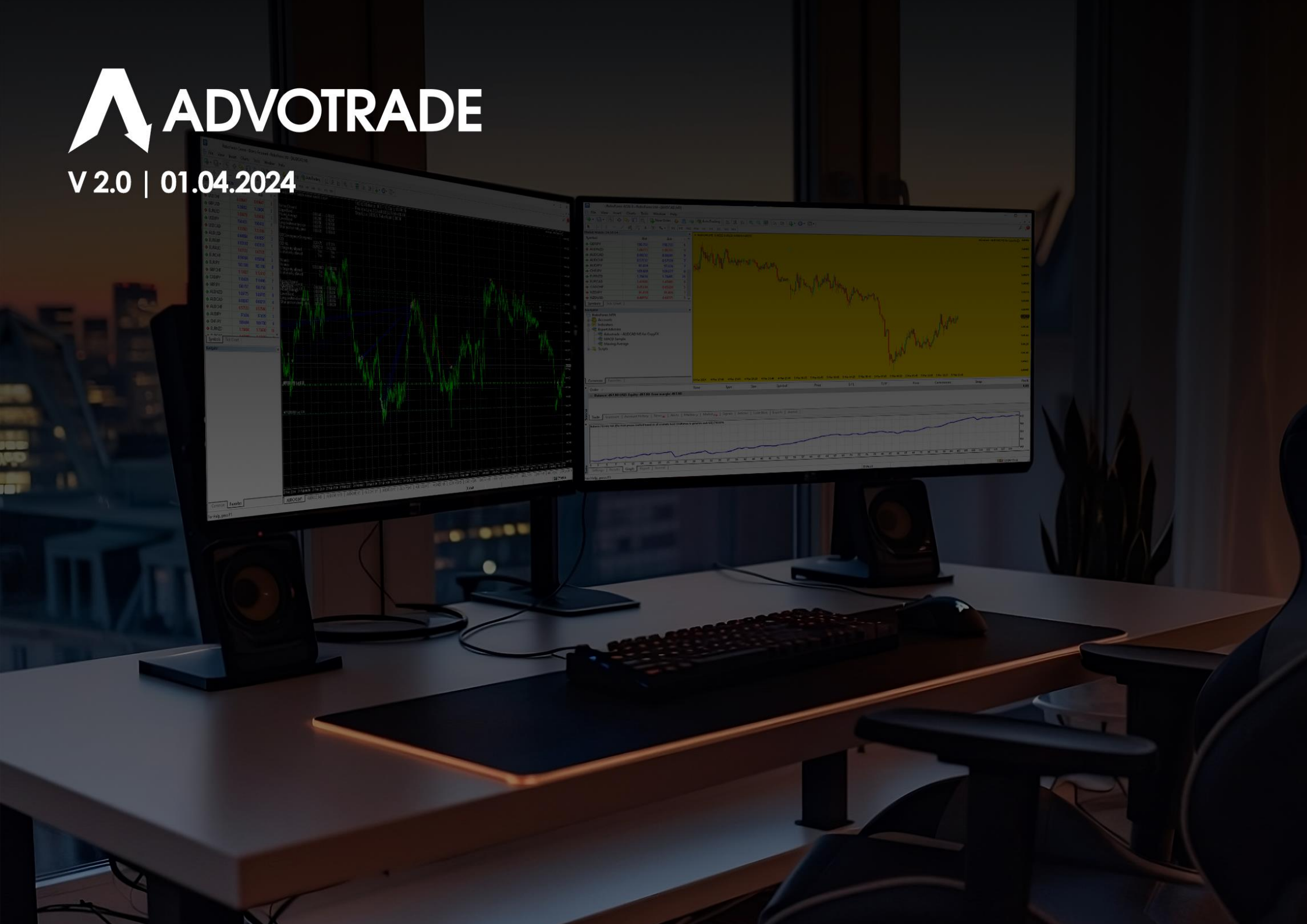




V 2.0 | 01.04.2024



Introduction

Welcome to the comprehensive setup guide for Advotrade Titan EA, your ultimate resource for maximizing your Expert Advisor's potential. This guide covers everything from basic concepts to advanced strategies, structured into key sections for ease of understanding:

1. **Expert Advisors:** Introduction to what EAs are, their availability, and how they can transform your trading decisions through statistics and backtesting.
2. **Brokers:** Recommendations for broker compatibility with our EA.
3. **Licensing:** Guide on acquiring a license, whether through MQL5 or our website.
4. **Installation:** Step-by-step instructions for installing your Expert Advisor.
5. **Risk Management:** Adjusting lot size and risk management settings for optimal outcomes.
6. **VPS:** The importance of VPS for continuous operation and recommended providers.
7. **Updates:** Keeping your bot up-to-date with the latest versions.
8. **Prop Firms:** Recommended prop firms for EA trading and necessary settings considerations.
9. **Affiliate Program:** Information on our affiliate program and benefits.

This guide aims not only to ease the initial setup but also to impart advanced knowledge for achieving maximum success with Advotrade Titan EA.

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A background image showing two robotic hands, one in a reddish-brown hue and the other in a teal-blue hue, shaking hands in a firm grip. The hands are highly detailed with visible joints and segments.

EXPERT ADVISORS

What is an Expert Advisor

I'm here to help you create a comprehensive and detailed text about what an Expert Advisor (EA) is. An EA is a sophisticated piece of software that automates trading on the MetaTrader platform. Designed to follow specific algorithms or trading strategies, EAs can analyze market data in real-time, make trading decisions, and even execute and manage trades without human intervention. This automation brings several advantages, such as the ability to operate 24/7, removing emotional biases from trading decisions, enhancing the precision of trades through rapid execution, and the capacity to backtest strategies using historical market data to assess their effectiveness.

Expert Advisors are categorized based on their operational strategies, including:

- **Trend-Following EAs:** These rely on technical indicators to follow market trends and make trading decisions based on the direction of these trends.
- **Scalping EAs:** Focus on making numerous small trades to capture small price gaps in the market, typically operating on very short timeframes.
- **Martingale EAs:** Use a strategy of increasing trade sizes to recover losses from previous trades. This approach is higher risk and relies on the concept of 'winning eventually'.
- **Grid EAs:** Create a 'grid' of buy or sell orders at predetermined price intervals, taking advantage of normal market volatility by profiting from the natural ebb and flow of market prices.

EAs are a powerful tool in the arsenal of modern traders, offering efficiency, strategic trading based on tested algorithms, and the ability to leverage opportunities around the clock. However, potential users should carefully consider their trading goals, risk tolerance, and the specific characteristics of different EAs to find the one that best suits their needs.

Where can i find Expert Advisors?

Expert Advisors (EAs) are available through several channels, notably the **MQL5 Marketplace**, a premier destination for automated trading systems. Our Expert Advisor joined this vibrant community in March 2024, offering traders access to sophisticated trading strategies. Beyond the MQL5 Marketplace, numerous developers, including ourselves, offer EAs directly on **personal websites**. This approach often provides more flexibility and exclusive benefits not available on larger platforms. On our website, traders can discover not only special offers on our Expert Advisor but also a wide array of additional resources dedicated to enhancing trading skills and knowledge.

Regardless of where you choose to purchase our Expert Advisor, whether it's the MQL5 Marketplace or directly from our website, you are guaranteed to receive the same high-quality, profitable version of our software. This ensures that all of our customers have access to the same advanced trading tools, designed to be profitable and to provide a competitive edge in the Forex market.

It's important for traders to consider their source of purchase not only for the potential direct benefits but also for the support and resources available post-purchase. Our commitment to consistency means that no matter the purchase point, traders can be confident in the quality and performance of our Expert Advisor, making it a valuable addition to any trading strategy.



[Advotrade.com](https://www.advotrade.com)

MQL5

[MQL5](https://www.mql5.com)

The Advotrade Titan EA | Overview



Advotrade Titan EA is an advanced automated trading system designed for Forex markets, leveraging sophisticated algorithms to analyze market trends and execute trades. It employs a strategic approach that combines trend analysis, risk management, and precise entry and exit points, making it highly effective and prop firm compatible. The EA includes numerous features such as fixed stop loss, drawdown protection, and an advanced news filter, all of which contribute to its suitability for prop firm challenges and managing accounts with strategic efficiency.



[Advotrade.com](https://www.advotrade.com)

MT5 [MT5](#)



[Backtest Video](#)

The Advotrade Titan EA | Backtesting

Backtesting forms a crucial phase in the development and refinement of Advotrade Titan EA. We've dedicated countless hours to ensure that our bot stands strong not just in theory but also in real-world market conditions. By rigorously testing our strategies over several years, we can demonstrate the effectiveness and resilience of our EA.

It's important to highlight that, although past results are not indicative of future performance, a strategy that has been consistently profitable over the years is a strong testament to its viability. Our extensive backtests, conducted across various brokers and with different lot size settings, have provided us with valuable insights into the potential profits and the extent of drawdowns our EA can achieve.

These tests are critical for fine-tuning the EA, allowing us to adjust risk management parameters and optimize the strategy to remain efficient amid changing market conditions. Our backtesting results lay the groundwork for the confidence we place in the performance capabilities of Advotrade Titan EA.

For those interested in the technical details and the performance of our EA, the comprehensive backtesting results are available on our website. This transparency ensures that potential users can make informed decisions based on solid, empirical evidence of our EA's robustness and profitability.



[Backtesting Results](#)



BROKERS

What is a Forex Broker?

A Forex broker is an intermediary that grants individual traders access to the global currency trading market, where currencies are bought and sold. These brokers are essential for retail traders who want to participate in forex trading but don't have direct access to the interbank market.

Role of Forex Brokers: Forex brokers provide trading platforms where traders can execute transactions in the Forex market, which operates 24 hours a day, five days a week. This decentralized market involves a network of banks, corporations, and individual traders worldwide.

How They Operate: Brokers earn through spreads, the difference between a currency pair's buy and sell price. For instance, if the buy price of EUR/USD is 1.1050 and the sell price is 1.1052, the spread is 2 pips. Spreads are a key cost for traders and affect the profitability of trades.

Importance of Forex Brokers: Forex brokers make currency trading accessible by offering leverage, allowing traders to control large positions with a small amount of capital. While leverage can increase potential profits, it also raises the risk of losses.

In essence, Forex brokers are fundamental for anyone looking to trade currencies, providing necessary tools and access to the Forex market.

How to choose a good Forex Broker?

Selecting the right Forex broker is a pivotal decision, especially when you plan to use an expert advisor like Advotrade Titan EA. The broker's reliability, trading conditions, and the overall compatibility with your trading strategy can significantly impact the effectiveness of your EA. Here are the key considerations to ensure your broker choice aligns well with Advotrade Titan EA:

1. Regulation and Security

First and foremost, ensure your broker is regulated by a reputable authority such as the U.S. Commodity Futures Trading Commission (CFTC), the UK's Financial Conduct Authority (FCA), or other well-regarded regulatory bodies. A regulated broker offers the assurance that they adhere to strict financial standards and that your capital is safe.

2. Low Transaction Costs

Advotrade Titan EA performs optimally in environments where transaction costs are minimized. Look for brokers offering low spreads and swaps, as these costs can eat into the profitability of each trade executed by the EA. Additionally, ensure that commission fees are reasonable. High commissions can significantly reduce your trading margins, especially if the EA executes frequent trades.

3. Deposit and Withdrawal

Your broker should facilitate easy and quick deposit and withdrawal processes. This ensures that you can access your funds and earnings without unnecessary delays. It's important for the seamless operation of Advotrade Titan EA, as you might need to adjust your capital or take out profits.

4. Compatibility with Advotrade Titan EA

Not all brokers are compatible with every expert advisor. Verify that the broker supports MetaTrader 4 (MT4) or the specific platform your version of Advotrade Titan EA is designed for. The broker should allow automated trading and support the technical requirements of the EA, such as allowing hedging, if needed.

5. Execution Speed

A broker with fast order execution can significantly enhance the performance of Advotrade Titan EA. Quick execution is crucial for catching the desired entry and exit points that the EA identifies, especially in fast-moving markets.

6. Customer Support

Good customer support is essential, especially when using sophisticated tools like expert advisors. Ensure that the broker offers responsive and knowledgeable support, ready to assist with any technical issues related to the EA or trading account.

To find the best Forex broker for Advotrade Titan EA, especially in terms of spreads, visit [MyFxBook's Forex Broker Spreads page](#). Here, you can compare real-time spreads from various brokers, helping you to choose the one with the lowest transaction costs to maximize your EA's profitability.

Recommended forex Brokers

1. **IC Markets** - Known for its ECN pricing model that offers some of the lowest spreads in the industry and excellent execution speeds.
2. **Pepperstone** - Offers razor-thin spreads and low commissions, supporting MetaTrader 4 and 5 with a no-dealing desk execution policy.
3. **Admiral Markets (Admirals)** - Offers competitive spreads and supports MetaTrader platforms, emphasizing regulatory compliance.
4. **XTB** - Known for fast execution speeds and tight spreads, supporting automated trading on both its proprietary xStation 5 platform and MT4.
5. **FXPro** - Provides no-dealing desk execution with tight spreads and supports multiple platforms, including MT4, MT5, and cTrader.
6. **RoboForex** - Features a variety of trading instruments and account types, competitive spreads, and extensive support for automated trading on platforms like MT4 and MT5.
7. **FP Markets** - Offers access to ECN pricing for tight spreads and fast execution, making it an excellent option for traders using EAs. It supports MT4 and MT5 platforms.
8. **EightCap** - Known for offering competitive spreads and low commission costs, EightCap supports a wide range of EAs on both MT4 and MT5 platforms.
9. **FXView** - Stands out for its ultra-low commission rates and tight spreads. FXView offers a strong platform for EAs and algorithmic trading with support for MT4 and MT5.
10. **Tickmill** - Offers very competitive spreads and commissions, with a focus on providing fast execution speeds. Tickmill is a strong choice for trading with EAs, supporting MT4.



VPS

What is a VPS?

A Virtual Private Server (VPS) is a virtual machine sold as a service by an internet hosting provider. It runs its own copy of an operating system (OS), and customers have superuser-level access to that operating system instance, so they can install almost any software that runs on that OS. For traders, a VPS offers the advantage of allowing the MetaTrader platform to run 24 hours a day, which is crucial for the continuous operation of Expert Advisors (EAs).

Why is a VPS Important for an Expert Advisor?

1. **Continuous Operation:** Expert Advisors, being automated trading strategies, need to operate continuously to monitor markets and execute trades based on predefined criteria. A VPS ensures that EAs can run 24/7, without interruption, which is vital for capturing trading opportunities at any time of the day or night.
2. **Stability:** VPS services are hosted in data centers, providing stable power and internet connectivity. This stability is critical for EAs, as it minimizes downtime and ensures that trading strategies are executed without delay.
3. **Reduced Latency:** By choosing a VPS that is geographically close to a broker's server, traders can significantly reduce latency—the time it takes for a trade order to reach the broker's server. Lower latency improves the speed of trade execution, which can enhance the profitability of trading strategies, especially those that are sensitive to price movements within milliseconds.
4. **Security:** A VPS provides a secure environment for trading, as hosting providers implement robust security measures to protect against hacks, attacks, and other threats. This security is crucial for traders using EAs, as it helps safeguard trading strategies and sensitive information.
5. **Accessibility:** With a VPS, traders can access their trading platform from any device with an internet connection, offering flexibility to monitor and adjust their EAs as needed, from anywhere in the world.

Recommended VPS



ForexVPS.net

Forex VPS services are specifically designed to cater to the needs of Forex traders, offering a combination of features that can significantly enhance trading performance, especially when using Expert Advisors. Here are several reasons why a VPS service like Forex VPS is often recommended:

Optimized for Trading: Forex VPS is typically optimized for Forex trading, ensuring low latency connections to major Forex brokers. This optimization is crucial for automated trading systems, where milliseconds can make a difference in trade execution quality.

24/7 Operation: These services guarantee uptime close to 100%, meaning your trading platform and EAs can run continuously without the risk of downtime due to power outages, internet failures, or system crashes, which are common issues with home computers.

Enhanced Security: Forex VPS providers usually offer enhanced security measures, including regular backups and advanced protection against cyber threats. This ensures your trading strategies and personal data are kept safe from unauthorized access.

Accessibility: With a Forex VPS, you can access your trading platform from any location and any device with an internet connection. This global accessibility allows you to monitor your trades and adjust your EAs as needed, regardless of where you are.

Dedicated Resources: Unlike shared hosting, a VPS provides dedicated resources for your trading applications, ensuring stable and consistent performance. This is particularly important for EAs, which require consistent computational power to analyze the markets and execute trades efficiently.

Expert Support: Many Forex VPS providers offer dedicated support from experts who understand the needs of Forex traders. This can be invaluable, especially if you encounter technical issues or have questions about optimizing your setup for the best trading performance.

In summary, a VPS service like Forex VPS can offer Forex traders and users of Expert Advisors a reliable, secure, and efficient platform for automated trading. The combination of optimized trading conditions, continuous operation, security, and expert support makes it a well-rounded choice for enhancing your trading strategy's effectiveness. Always ensure to review the specific features, pricing, and reviews of any VPS provider to confirm they meet your individual trading needs.












INSTALLATION


Installation via MQL5 Marketplace

To simplify the installation process of Advotrade Titan EA from the MQL5 Marketplace onto your MetaTrader platform, here's a streamlined guide with a key update to ensure a smooth setup:

1. **Sign Up on MQL5:** If you haven't already, create your account on the MQL5 website. This account is essential for accessing and purchasing Expert Advisors.
2. **Purchase Advotrade Titan EA:** Navigate to the MQL5 Marketplace, find "[Advotrade Titan EA](#)" and purchase it. Follow the on-screen instructions to complete the transaction.

Market / MetaTrader 4 / Experts / Advotrade Titan EA

EN         



150 USD

Buy: 150 USD

Free Demo

Demo downloaded: 4


Published: 26 March 2024

Current version: 1.0

More from author

Didn't find a suitable robot?
Order your own one on Freelance

Go to Freelance



Overview Reviews (1) Comments Statistics

Advotrade Titan EA ★★★★★


Experts Jonathan Antonio Lao Version: 1.0 Activations: 10

Advotrade Titan EA emerges from over 5 years of in-depth trading experience, embodying our deep understanding of the Forex market's intricacies. Our goal has always been to develop a tool that not only meets but exceeds the expectations of traders, providing them with a solid foundation for making informed trading decisions.

Exclusivity:
To preserve the unique value of Advotrade Titan EA, we've chosen to enhance its exclusivity by increasing the price by \$100 after every 10 purchases. This strategy ensures that the EA remains a premium offering, available to those who seek a distinctive edge in their trading endeavors.

Limited Time offer of only 150 USD!

more...



Advotrade Titan EA V1 Backtesting

TITAN EA

Ansehen auf YouTube

MT4 Backtest | AUDCAD M1

Period: 12.2023 - 04.2024

Profit: 12.27%

Max. Drawdown: 2.45%

Profitable trades: 70.18%

Consecutive wins: 8

Consecutive losses: 3

4 Months: 100k > 117k

MT4 Backtest | AUDCAD M5

Period: 12.2022 - 04.2024

Profit: 45.6%

Max. Drawdown: 10.2%

Profitable trades: 69%

Consecutive wins: 8

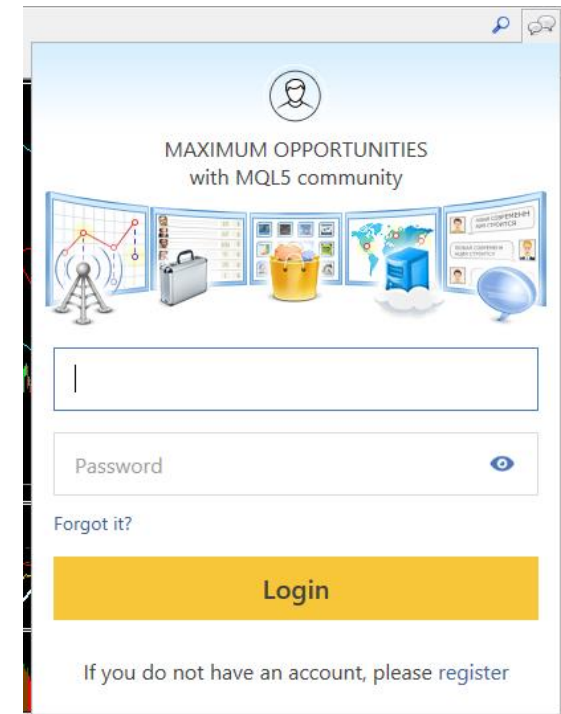
Consecutive losses: 4

16 Months: 100k > 145k

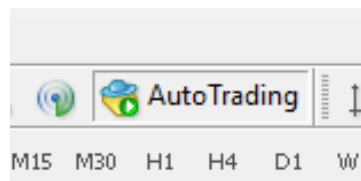
Monte Carlo Test

Recommended products

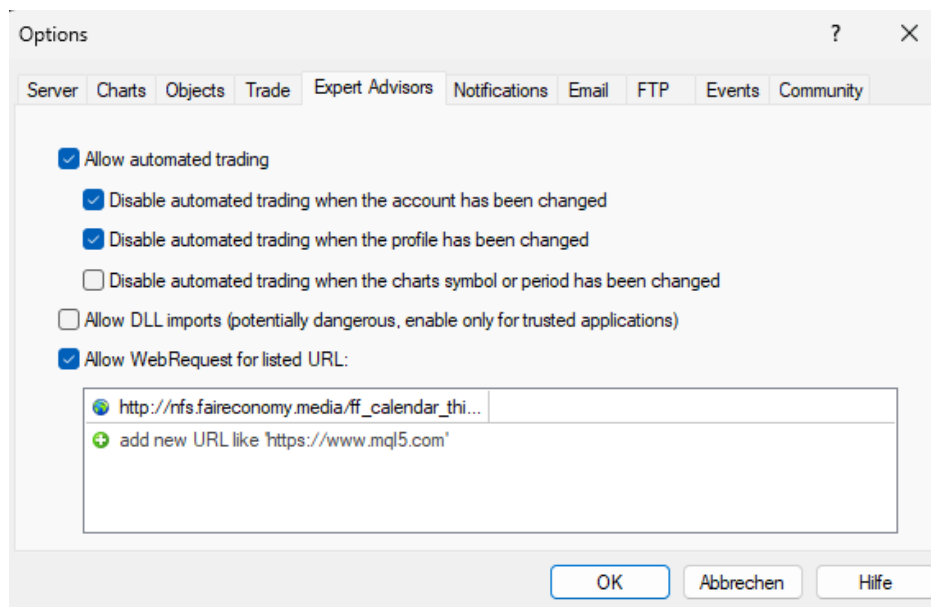
3. **Download the EA in MetaTrader:** Open your MetaTrader platform, Login with you MQL5 credentials. Head to the 'Market' tab within the 'Terminal' window, locate Advotrade Titan EA under your purchases, and click 'Install' to download and install the EA.



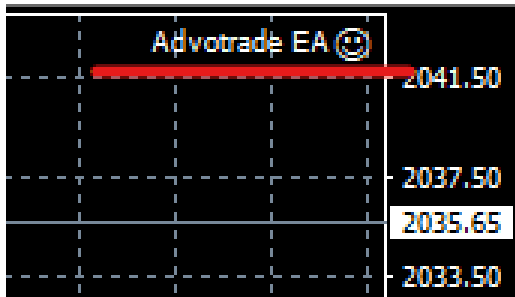
4. **Activate Auto-Trading:** Ensure the 'Auto Trading' feature is enabled in your MetaTrader platform. This is crucial for allowing the EA to execute trades automatically. The 'Auto Trading' button is found on the toolbar and should be clicked so that it turns green, indicating that auto-trading is active.



5. **Add News Filter Link:** Incorporate News Filter Link: Prior to applying the Expert Advisor (EA) to the chart for trading initiation, it is essential to integrate the Link for the EA News Filter to synchronize all relevant news. Navigate to "Options" -> "Expert Advisors" -> Select the "WebRequest for listed URL" option and incorporate the following Link: http://nfs.faireconomy.media/ff_calendar_thisweek.xml



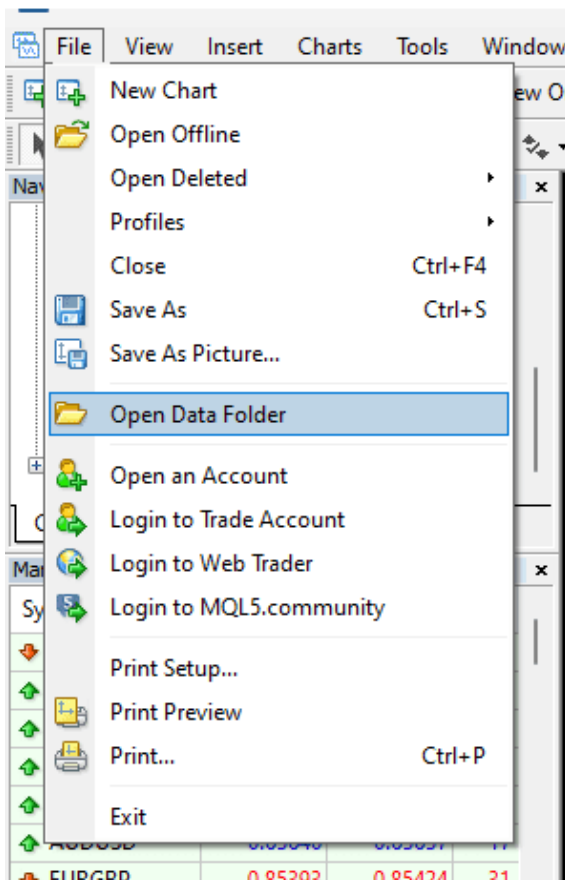
6. **Attach the EA to a Chart:** Open a chart for the currency pair you wish to trade with Advotrade Titan EA. Then, either drag the EA from the 'Navigator' panel onto the chart or right-click on Advotrade Titan EA in the 'Navigator' and select 'Attach to a chart'.
7. **Configure EA Settings:** Upon attaching the EA, a settings window will pop up. Here, you can adjust the EA's parameters according to your trading strategy. Ensure all settings are correctly configured before starting to trade.
8. **Confirm EA Is Active:** Check for a smiley face in the top right corner of the chart, indicating the EA is active and running.



Installation via Website Purchase

1. **Download the ZIP File after purchase and export all Files.**

2. **Open Data Folder on Metatrader 4**

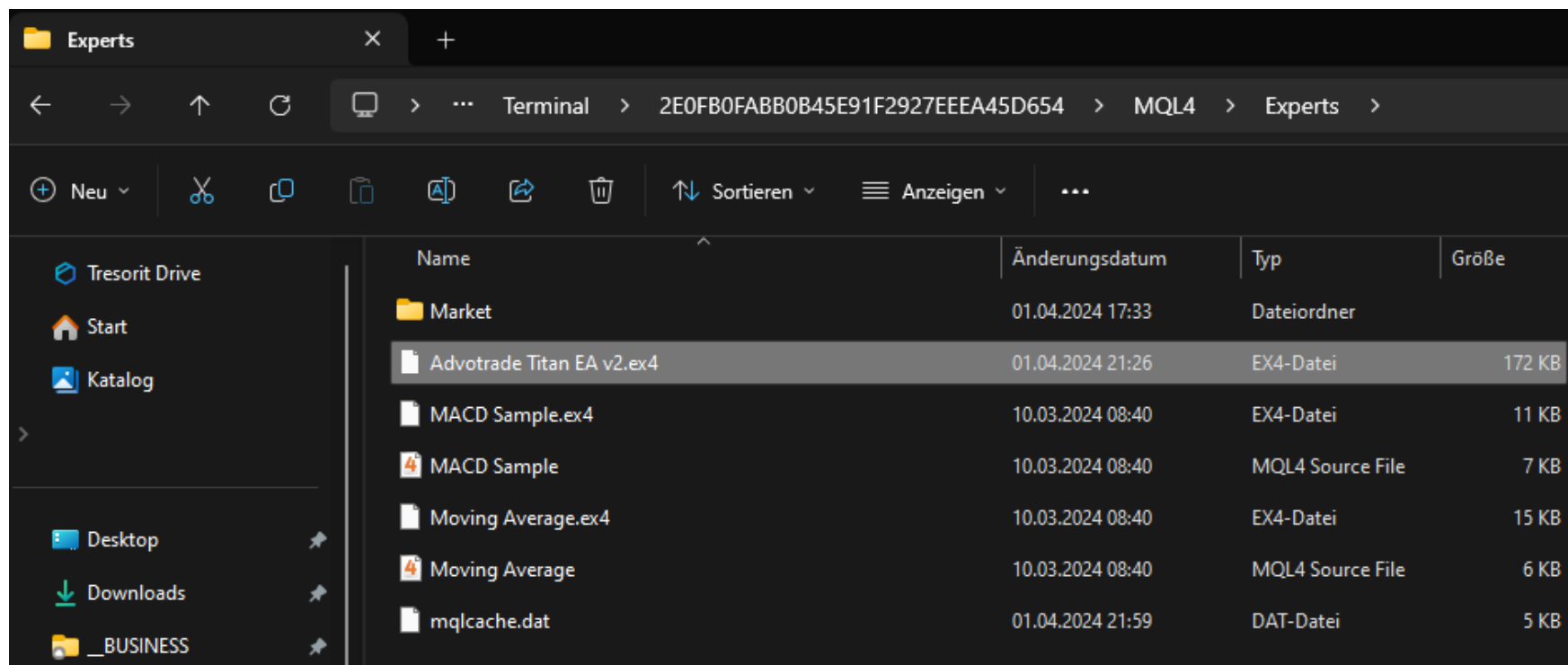


Name	Änderungsdatum	Typ	Größe
Advotrade Guide Full Version	01.04.2024 21:18	PDF Document	2'982 KB
Advotrade Titan EA v2 M1 Timeframe.set	01.04.2024 22:22	SET-Datei	2 KB
Advotrade Titan EA v2 M5 Timeframe.set	01.04.2024 22:20	SET-Datei	2 KB
Advotrade Titan EA v2.ex4	01.04.2024 15:58	EX4-Datei	178 KB
Lot Size Calculator	26.03.2024 21:18	Microsoft Excel-A...	12 KB

3. Copy the EA Files

In the data folder, go to "MQL4" > "Experts".

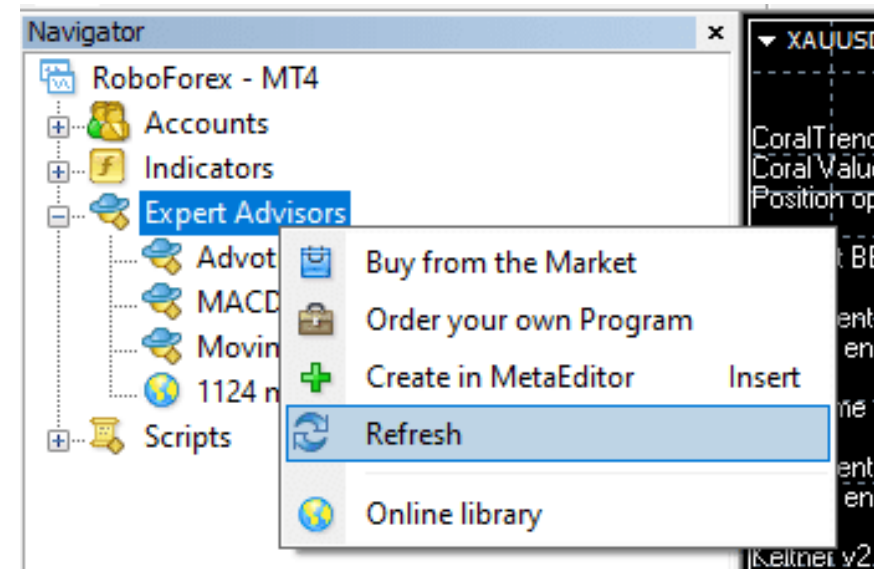
Paste the Advotrade Titan EA v2.ex4 file here.



4. Refresh Your Expert Advisors List

Back in MT4, navigate to the “Navigator” pane.

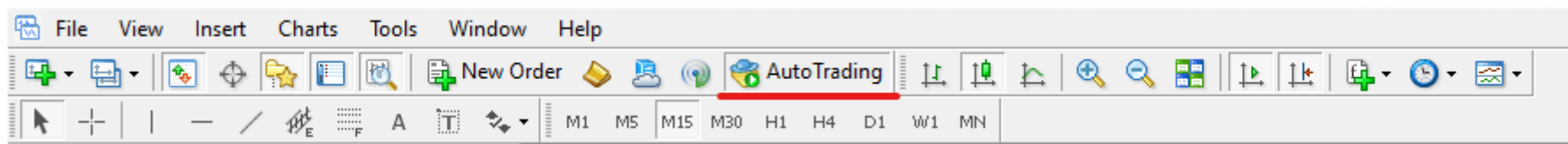
Right-click on “Expert Advisors” and select “Refresh”.



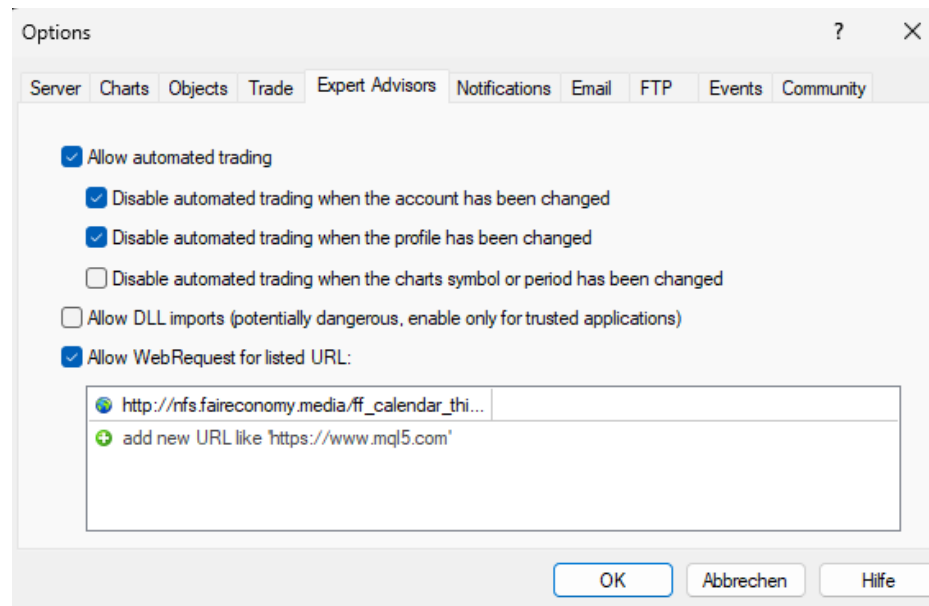
5. Activate Automated Trading

Before attaching your EA to a chart, ensure that automated trading is enabled:

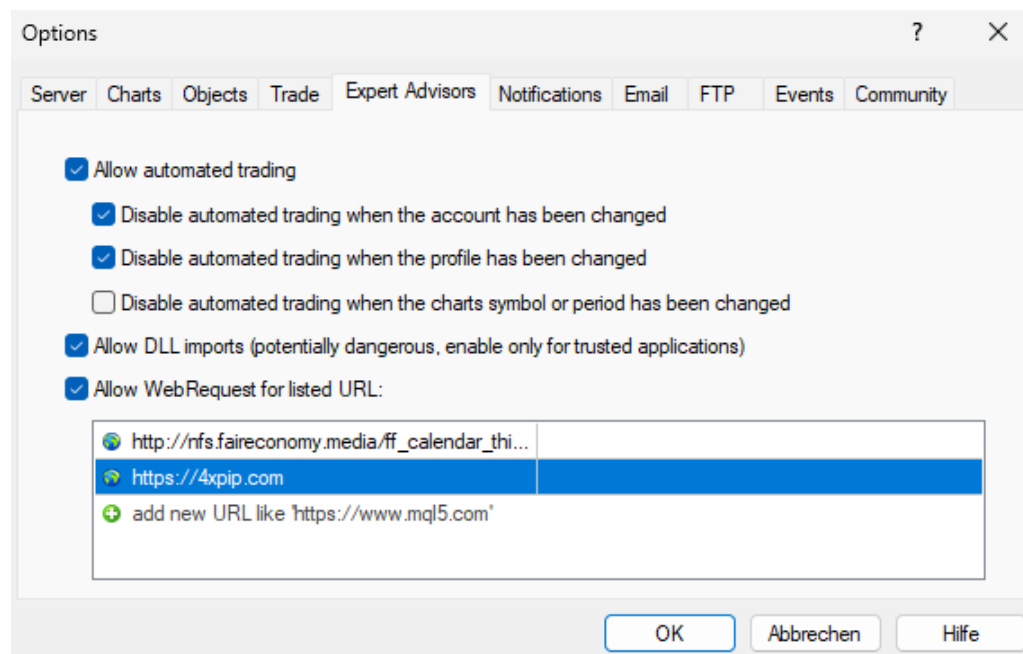
Click the “Auto Trading” button on the toolbar, turning it green. This step is crucial as it allows EAs to execute trades.



6. **Add News Filter Link:** Incorporate News Filter Link: Prior to applying the Expert Advisor (EA) to the chart for trading initiation, it is essential to integrate the Link for the EA News Filter to synchronize all relevant news. Navigate to "Tools" -> "Options" -> "Expert Advisors" -> Select the "WebRequest for listed URL" option and incorporate the following Link:
http://nfs.faireconomy.media/ff_calendar_thisweek.xml

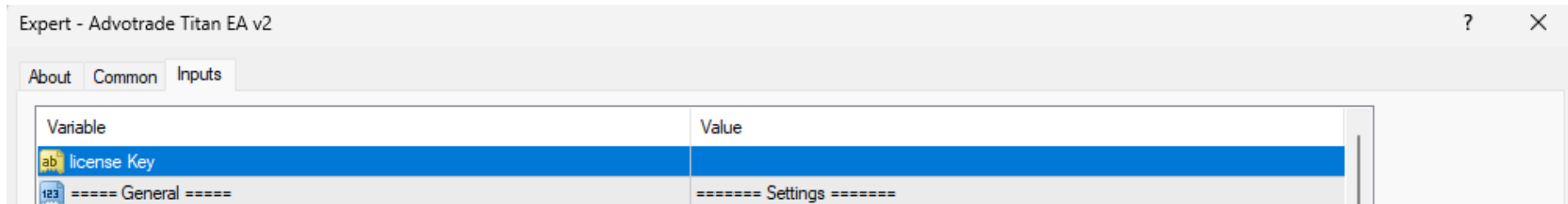


7. **Add License Link:** To enable the Expert Advisor, you must insert the Link to align the License Key with our system. Continuing in the same section, navigate to "Tools" -> "Options" -> "Expert Advisors" -> "WebRequest for listed URL" and enter this Link: <https://4xpip.com>

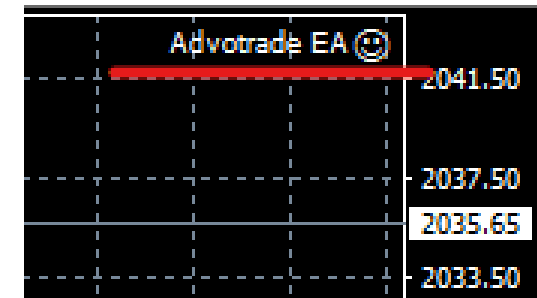


8. **Attach the EA to a Chart:** Open a chart for the currency pair you wish to trade with Advotrade Titan EA. Then, either drag the EA from the 'Navigator' panel onto the chart or right-click on Advotrade Titan EA in the 'Navigator' and select 'Attach to a chart'.

9. **Enter the License Key:** Access the input settings of the Expert Advisor to input your License Key. This step is crucial for verifying and activating your EA's functionality.



10. **Configure EA Settings:** Upon attaching the EA, a settings window will pop up. Here, you can adjust the EA's parameters according to your trading strategy. Ensure all settings are correctly configured before starting to trade.
11. **Confirm EA Is Active:** Check for a smiley face in the top right corner of the chart, indicating the EA is active and running.



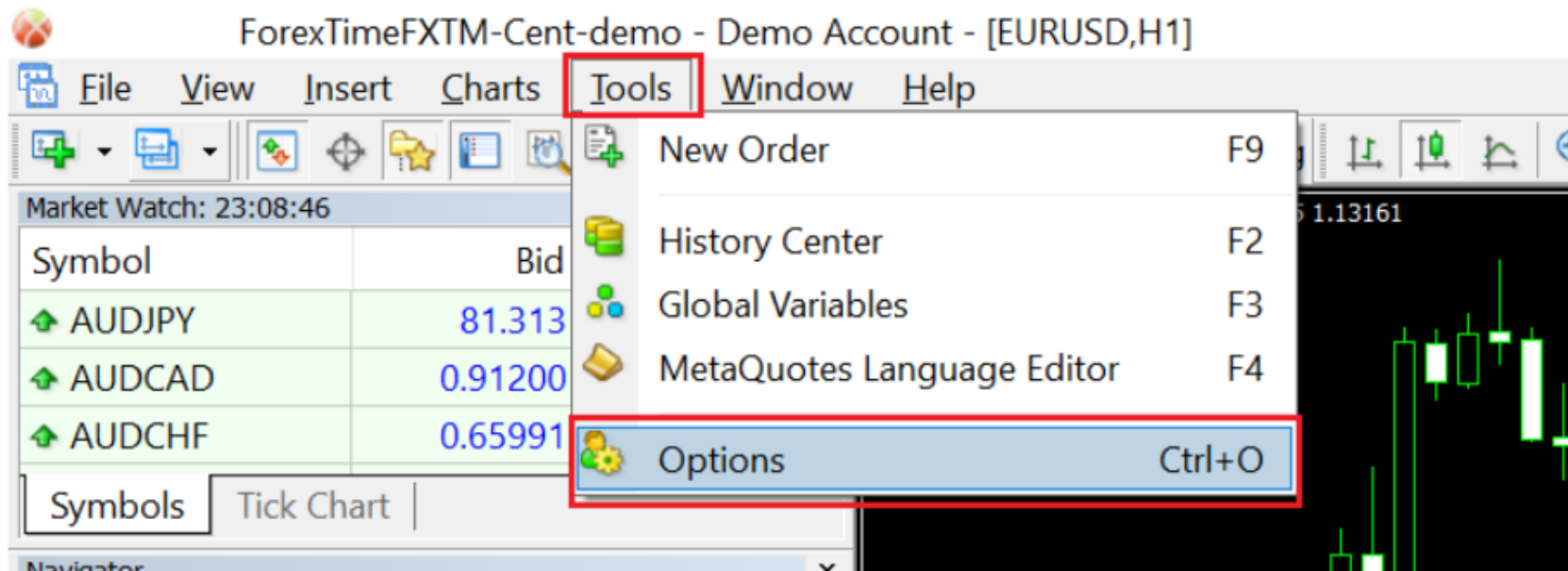


LICENSING

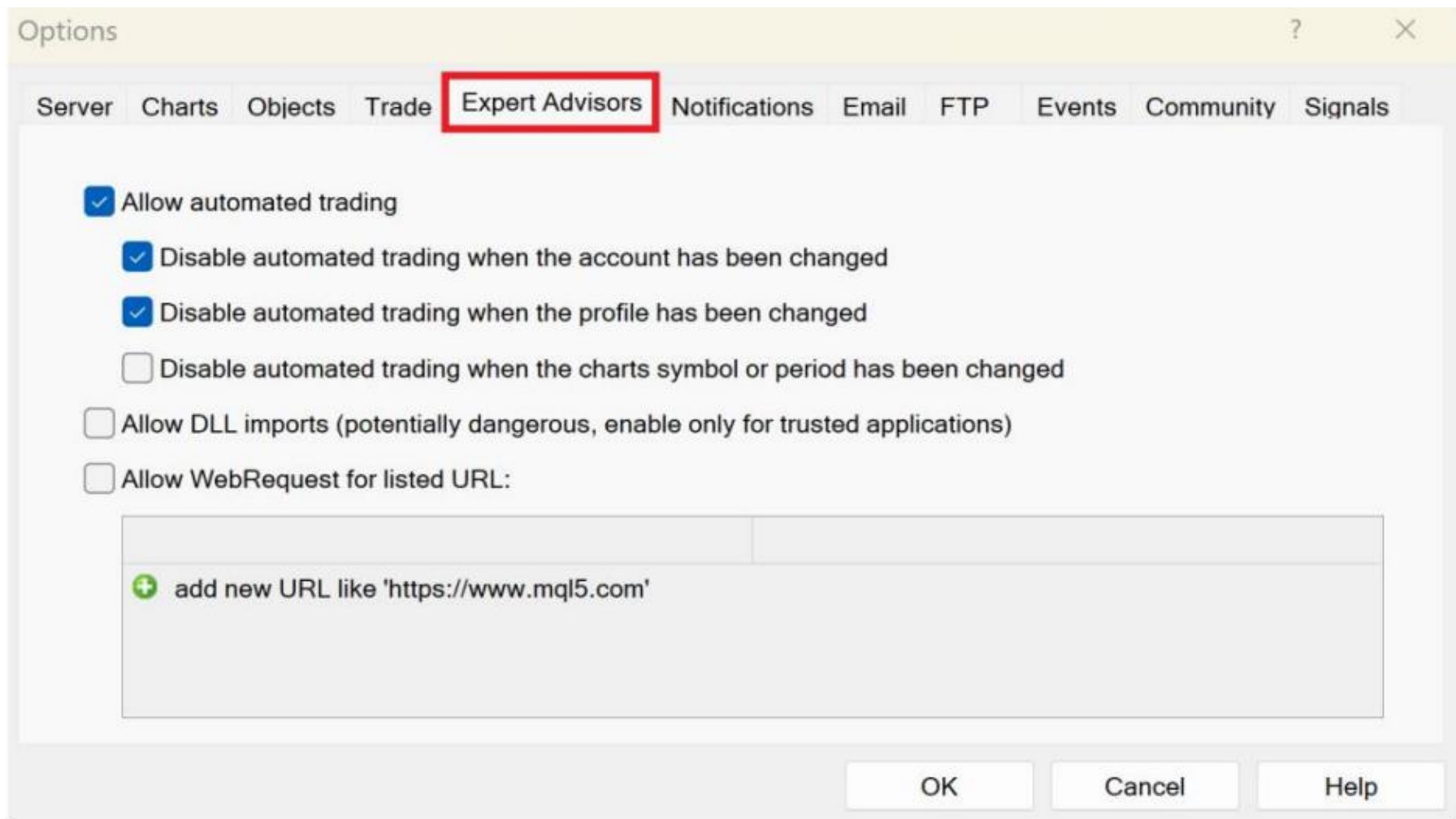
How to activate License

These instructions only apply to users who have purchased the Expert Advisor via our website advotrade.com. The license activation for MQL5 users can be found in the next chapter.

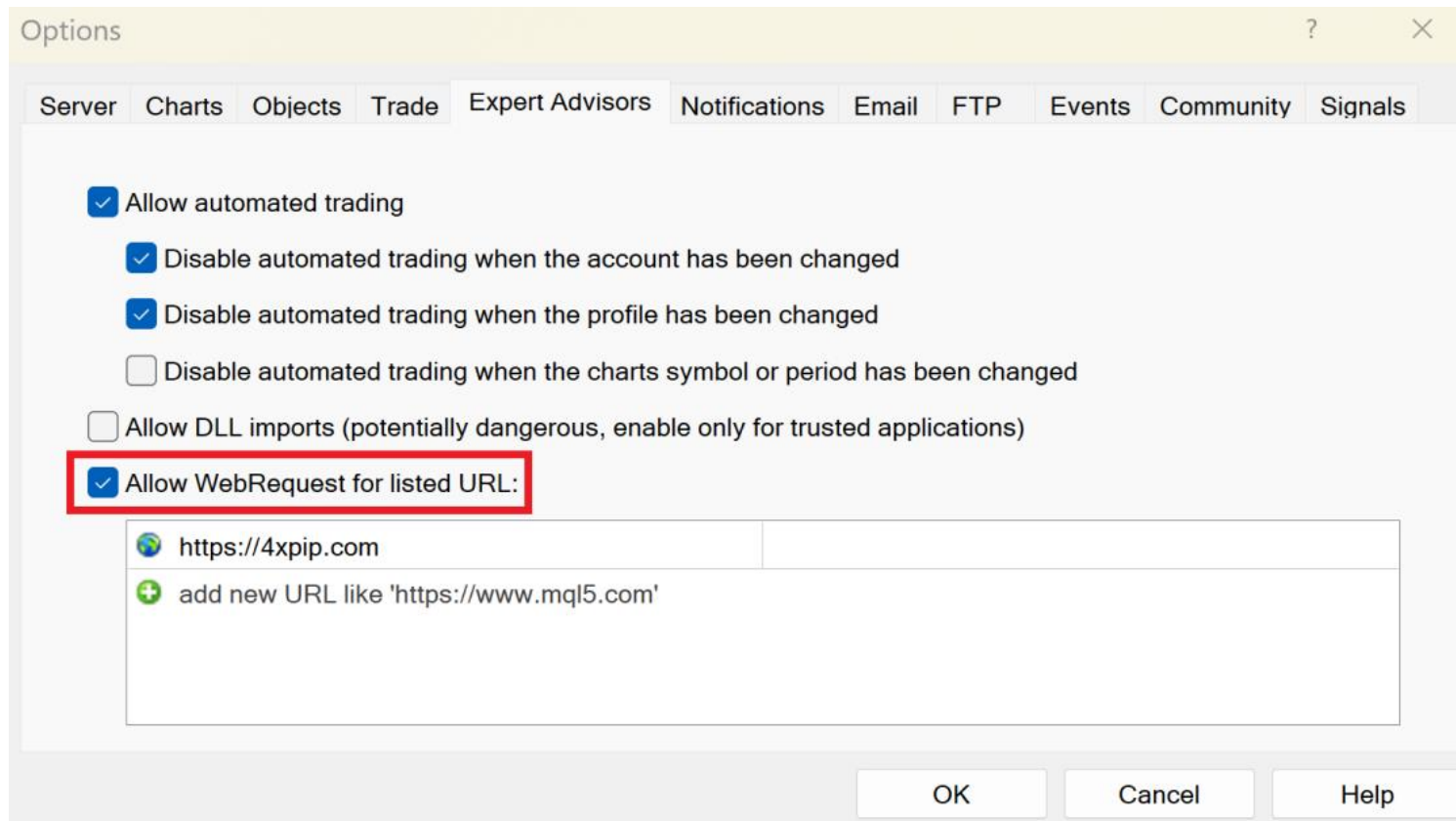
1. Open MT4
2. Click Tools at the main menu and select options from the dropdown menu.



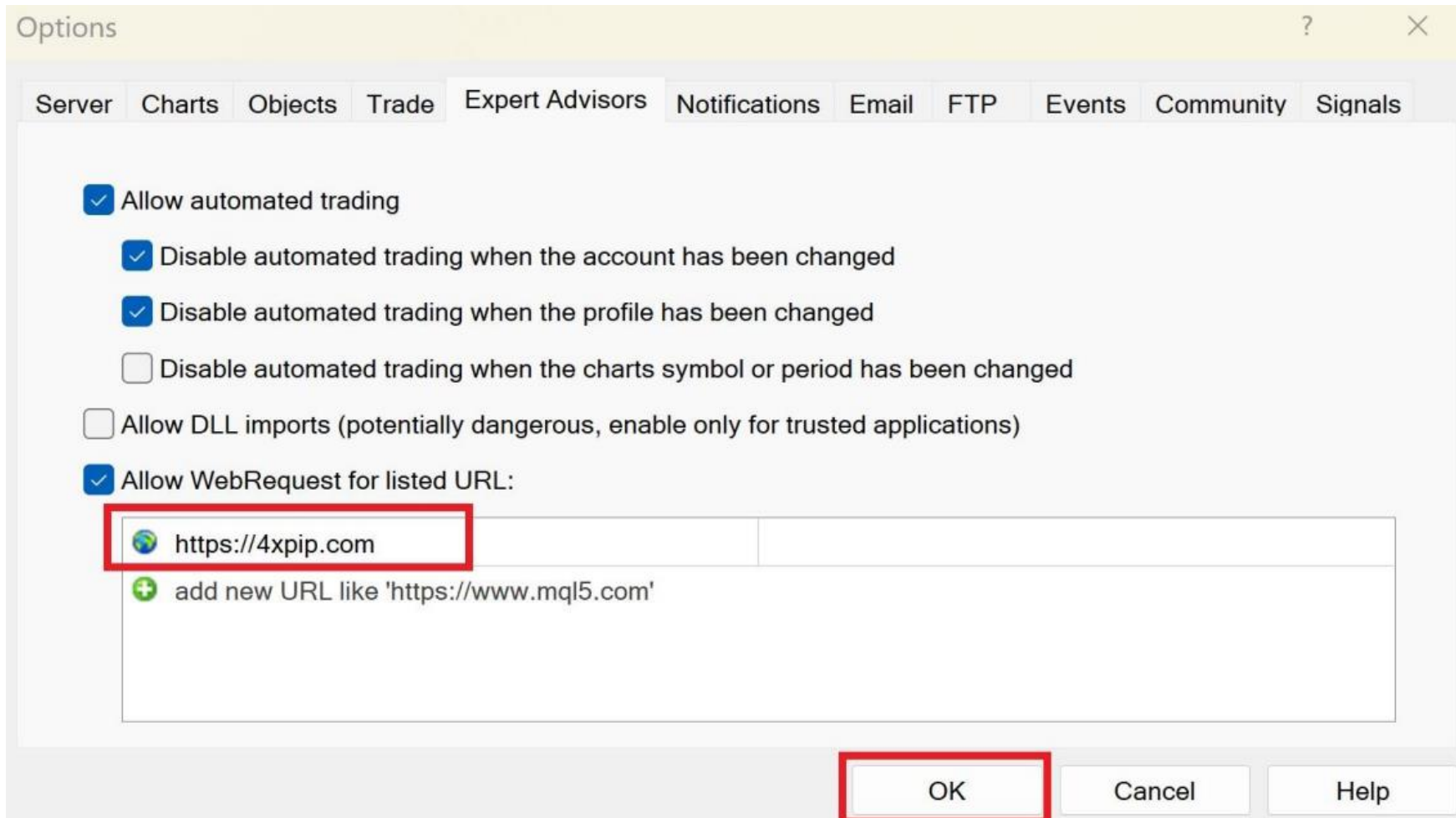
3. Click Expert Advisors



4. Check "Allow WebRequest for Listed URL"



5. Enter the following url to the list of urls: <https://4xpip.com>
6. Press OK



Options

Server Charts Objects Trade Expert Advisors Notifications Email FTP Events Community Signals

☒ Allow automated trading



☒ Disable automated trading when the account has been changed

☒ Disable automated trading when the profile has been changed

☐ Disable automated trading when the charts symbol or period has been changed

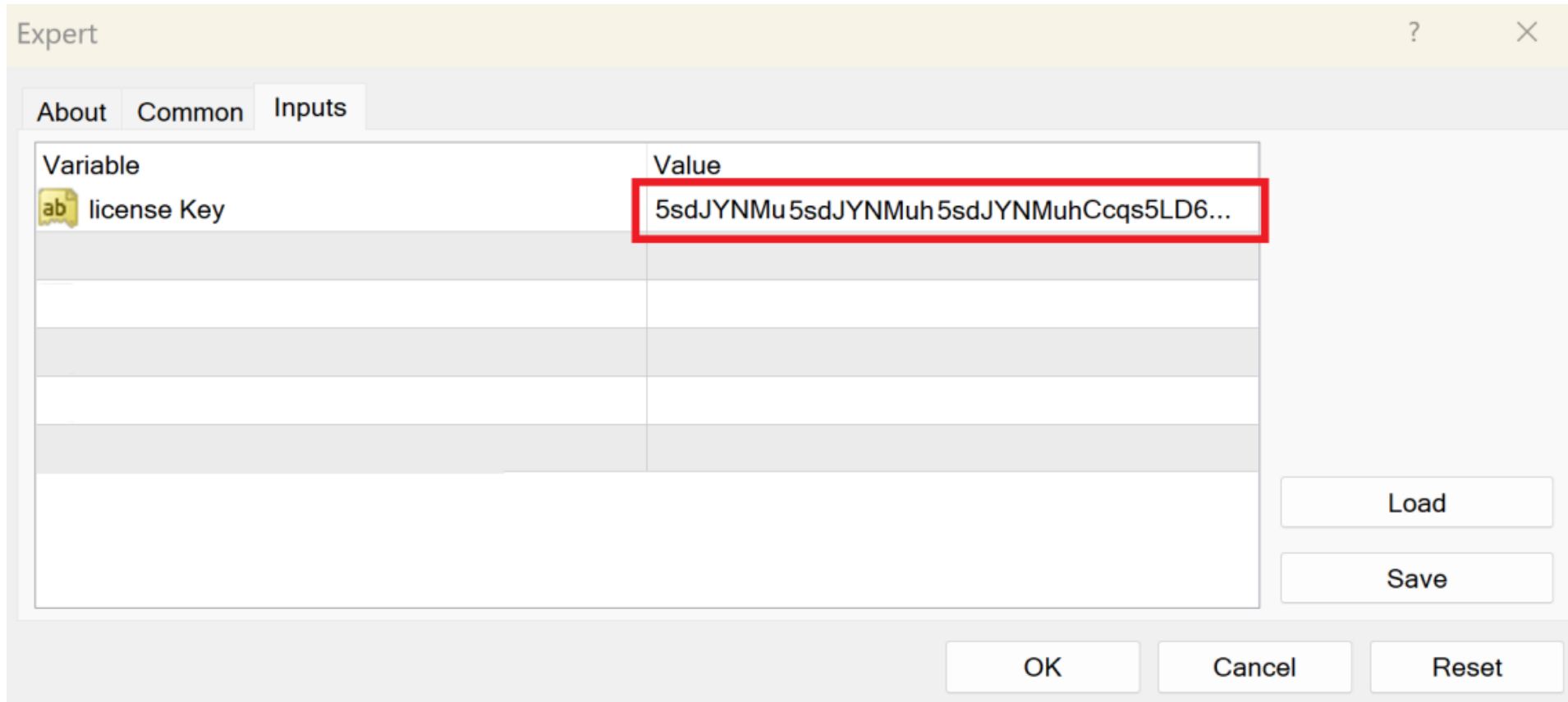
☐ Allow DLL imports (potentially dangerous, enable only for trusted applications)

☒ Allow WebRequest for listed URL:

 https://4xpip.com	
 add new URL like 'https://www.mql5.com'	

OK Cancel Help

7. Install indicator/EA on the chart, and add your License Key (This Key is Valid for maximum 3 Accounts) to the EA settings next to 'License Key'



The image shows the 'Expert' settings dialog box with the 'Inputs' tab selected. It contains a table with two columns: 'Variable' and 'Value'. The first row has 'license Key' in the 'Variable' column and a long alphanumeric string in the 'Value' column. The 'Value' cell is highlighted with a red rectangle. At the bottom right, there are 'Load', 'Save', 'OK', 'Cancel', and 'Reset' buttons.

Variable	Value
license Key	5sdJYNMu5sdJYNMuh5sdJYNMuhCcqs5LD6...

Load

Save

OK Cancel Reset

8. Run your indicator/EA in the live market.

Important Notes:

1. You must Enter the License Key Once on each Account.
2. This Key is only valid for 2 Account Numbers



SETUP

EA Settings and Setup

Delving into the setup and optimization of the Advotrade Titan Expert Advisor (EA) reveals a comprehensive approach tailored to enhance trading performance:

- **Settings Overview:** The EA is delivered with predefined settings, optimized for immediate use. Alterations to these settings are generally not recommended to ensure optimal performance.
- **Timeframe Specific Files:** Understanding that market dynamics differ significantly between timeframes, we provide tailored configuration files for M1 (1-minute) and M5 (5-minute) charts:
 - **M1 Set File:** [Click here](#)
 - **M5 Set File:** [Click here](#)

These files are essential for tuning the EA's indicators to the unique characteristics of each timeframe, ensuring a more precise and effective trading strategy.

- **Max Spread Limitation:** This feature is designed to prevent the EA from initiating trades under unfavorable market conditions, specifically wide spreads. We advise setting the max spread between 15-20 pips, though this may vary based on your account specifics.
- **Risk Management Protocols:** Our strategy incorporates a significant Stop Loss (SL) parameter as a foundational risk management tool. We advocate for the establishment of a maximum drawdown threshold to safeguard your investment, with our recommendations and backtests suggesting a limit of 10%.

- **Lot Size Determination:** To assist in calculating the appropriate lot size for your trades, we offer a dynamic Excel tool. By inputting your account balance, you can explore lot size options categorized under low, medium, and high-risk levels.

Download the Lot Size calculator here: [Lot Size calculator](#)

	A	B
1	Lot size Calculator	
2	Advotrade Titan EA	
3	Account Size:	100000
4	Low Risk	
5	Amount for a new Position:	1.50
6	Maximum position amount:	3.00
7	Amount to add on addition:	0.15
8	Amount to close on reduction:	0.15
9	Mid Risk	
10	Amount for a new Position:	3.00
11	Maximum position amount:	6.00
12	Amount to add on addition:	0.30
13	Amount to close on reduction:	0.30
14	High Risk	
15	Amount for a new Position:	4.50
16	Maximum position amount:	9.00
17	Amount to add on addition:	0.45
18	Amount to close on reduction:	0.45

- **Slippage Adjustment:** While the slippage setting is customizable, a default recommendation of 5 is provided to balance execution speed and price accuracy.
- **Stop Loss Strategy:** Our approach utilizes an expanded stop loss of 265 pips, optimizing trade potential. It's important to note that larger lot sizes combined with a maximum drawdown setting could lead to an earlier stop loss activation, underscoring the balance between risk and reward.
- **Trade Exit Strategy:** Our default configuration does not employ Take Profit (TP) or Break Even adjustments, favoring instead the indicators' exit signals for closing trades. This strategy is based on real-time market analysis and indicator performance. However, the settings offer flexibility, allowing for the incorporation of TP or Break Even points should you choose to modify the exit strategy.

These guidelines are designed to maximize the effectiveness of your Advotrade Titan EA, leveraging its advanced features for an optimized trading experience.

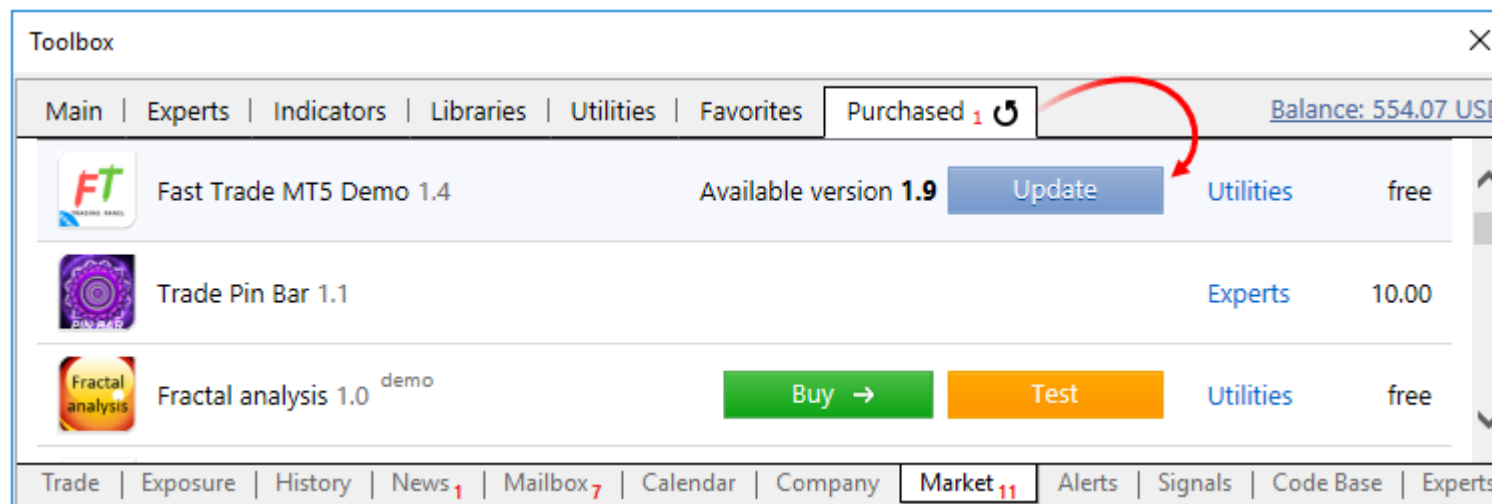


UPDATES

Updates

We are committed to continually enhancing the performance and capabilities of our Expert Advisor (EA). Should there be any updates, we will promptly notify our customers via email, along with providing a link to download the latest version of the EA.

For customers who purchased the EA through MQL5, updates can be directly accessed and implemented from the "Market" section on the platform. This ensures that all our users have the most up-to-date version, offering improved functionality and new features. For further details on updating purchased products on MQL5, please visit: <https://www.mql5.com/en/articles/498>.





PROP FIRMS



What is a Prop Firm

A Proprietary Trading Firm, or Prop Firm, is a specialized entity that trades financial markets like forex, stocks, and commodities using its own capital, setting it apart from brokerages that execute trades on behalf of clients. These firms recruit skilled traders, providing them with the necessary capital to trade, in exchange for a share of the profits generated from their trading activities. This collaboration allows prop firms to harness collective trading expertise, diversifying strategies to optimize profitability while contributing significantly to the liquidity of the financial markets.

One of the key attractions for traders at prop firms is the access to a larger pool of capital than they would typically be able to trade with individually. This, coupled with the provision of cutting-edge trading tools and platforms, significantly enhances their trading potential. Moreover, traders benefit from being part of a professional trading environment, often with access to training, mentorship, and a network of fellow traders, fostering a culture of learning and improvement.

However, working within a prop firm also demands high performance and adherence to the firm's trading strategies and risk management protocols. Traders are under constant scrutiny to deliver profits, with the understanding that failing to meet performance benchmarks could lead to their exit. While the profit-sharing model offers lucrative potential, it also means traders are not keeping the entirety of their earnings, sharing a portion with the firm. Additionally, the need to operate within the firm's guidelines can limit traders' freedom to execute their own independent strategies.

In summary, prop firms offer traders a unique opportunity to leverage significant resources and technology to trade in the financial markets. This arrangement can lead to substantial earnings and professional growth in a collaborative and technologically advanced trading environment. Nonetheless, the benefits come with the challenges of performance pressure and the necessity to align with the firm's trading philosophy and risk management practices.

What is a prop firm challenge?

A Prop Firm Challenge is a unique evaluation process used by proprietary trading firms to identify traders capable of managing the firm's capital effectively. In this challenge, traders are given the opportunity to demonstrate their trading skills under specific conditions, with the ultimate goal of earning the right to trade with the firm's capital. Essentially, it's a test that allows traders to prove they can generate consistent profits while effectively managing risk.

Participants in a prop firm challenge can select the size of the capital they wish to manage if they succeed. Typically, the capital amounts available range from as low as \$10,000 to as high as \$1,000,000 or more, depending on the firm's offerings. This choice allows traders to align the challenge with their comfort level and trading strategy's scalability.

To pass the challenge, traders must meet certain criteria set by the prop firm. These criteria usually include generating a specified percentage of profits within a given timeframe, often a month or two, while adhering to strict risk management rules. These rules might limit maximum daily losses, total losses, and may dictate minimum trading days to ensure traders are not relying on luck but on consistent and strategic trading.

The usual profit target for these challenges tends to be around 5% to 10% of the initial account size, but this can vary widely among firms. Similarly, the rules regarding maximum drawdown and daily loss limits are designed to test a trader's ability to protect capital under real market conditions.

Passing a prop firm challenge is no small feat; it requires a deep understanding of the markets, a solid trading strategy, and stringent risk management practices. For those who succeed, the reward is access to a significant amount of capital, allowing them to earn a substantial income through profit sharing without risking their own funds.

What are prop firm challenge conditions?

In the context of a prop firm challenge, traders must adhere to specific conditions to demonstrate their ability to manage risk and generate profits responsibly. These conditions are designed to simulate the pressures and constraints of trading with significant capital in the real world. Understanding these conditions is crucial for any trader looking to succeed in such a challenge.

1. **Max Drawdown:** This refers to the maximum allowable percentage loss from the peak balance of the trading account. Exceeding this limit disqualifies the trader. Prop firms typically set max drawdown limits to ensure traders are not taking excessive risks. The average max drawdown allowed is often around 10% of the initial account balance.
2. **Max Daily Drawdown:** Similar to the max drawdown, the max daily drawdown is the maximum loss allowed in a single trading day. This condition helps prop firms assess a trader's daily risk management. The typical max daily drawdown is usually set around 5% of the account balance.
3. **Time Limit:** Traders are given a specific timeframe within which they must meet the challenge's objectives. This period can vary but often ranges from 30 to 60 days. The time limit ensures traders can generate consistent results over a period and not just from a few successful trades.
4. **Profit Targets:** To pass the challenge, traders must reach a predetermined profit target without violating other conditions. This target is set to identify traders who can not only manage risk but also capitalize on market opportunities. The average profit target is usually between 5% to 10% of the starting balance.
5. **News Trading Ban:** Many prop firms prohibit trading during major economic news releases to prevent high-risk gambling on market volatility. This rule encourages traders to rely on skillful analysis and strategy rather than speculative bets on news events.

These conditions are put in place to mimic the real-life constraints traders would face when managing the firm's capital.

How Advotrade Titan EA Facilitates Success in Prop Firm Challenges

Advotrade Titan EA stands out as an ideal tool for traders aiming to succeed in Prop Firm Challenges. This expert advisor is meticulously designed to operate within the stringent conditions set by prop firms, making it a powerful ally for traders. Its customization settings, including Max Drawdown, News Filter, and Magic Number, align perfectly with the typical requirements of these challenges, offering a strategic advantage.

1. **Max Drawdown Setting:** This crucial feature allows traders to set a maximum allowable drawdown limit, ensuring that the EA's trading activities stay within the prop firm's drawdown restrictions. This directly addresses the challenge condition, helping to safeguard against disqualification due to excessive losses.
2. **News Filter Setting:** With the inclusion of a News Filter, Advotrade Titan EA avoids trading during volatile market conditions caused by major news events. This feature is particularly useful in adhering to prop firm rules that often discourage high-risk trades around significant economic announcements.

The strength of Advotrade Titan EA lies in its robust risk management and strategic trading capabilities. By leveraging this EA, traders can confidently navigate the profit targets and risk management criteria of prop firm challenges. The EA's algorithm is designed not just for profitability but for consistency and risk control—key factors in passing these challenges.

With Advotrade Titan EA, traders have a significant edge in meeting and exceeding the stringent requirements of prop firm challenges. Its ability to operate within predefined risk parameters, coupled with strategic trade execution, makes it an invaluable tool for anyone serious about leveraging prop firm capital for trading success.

Can i use the EA also with funded accounts?

Using Expert Advisors (EAs) like Advotrade Titan EA with funded accounts from prop firms is indeed possible, but there are considerations to keep in mind due to the unique rules and restrictions that some prop firms impose. Notably, many prop firms may restrict traders from making identical trades to prevent excessive exposure to a single strategy. Additionally, prop firms might allocate a specific budget or margin for particular strategies. In scenarios where multiple traders execute the same trades, there could be a cap, such as a maximum of \$400,000 margin available, which can affect the strategy's execution if reached.

To avoid potential issues, it's advisable to consult with the prop firm regarding the use of EAs on funded accounts. Furthermore, implementing the following measures can help ensure compliance and optimize trading performance:

1. **Change the Magic Number:** This unique identifier for trades can help differentiate your trades from those of other users of the same EA, minimizing the risk of restrictions due to identical trading patterns.
2. **Tweak Indicator Parameters:** Slightly adjusting the parameters of the indicators used by the EA can lead to variations in trade execution without significantly impacting overall strategy effectiveness. However, it's crucial to test these adjustments on a demo account before applying them to a funded account to ensure they don't adversely affect performance.
3. **Manual Trades and EA Pausing:** Incorporating manual trades or pausing the EA during certain times can provide additional variation in trading activity, further aligning with prop firm requirements and reducing the risk of being flagged for identical trading behavior.
4. **Consultation:** Contact us for advice on adjusting parameters or for insights into performance statistics with altered settings can provide valuable guidance, ensuring that your use of the EA remains effective and within the prop firm's operational guidelines.

Prop Firm challenges disclaimer

It's important to approach Prop Firm Challenges with a clear understanding of their difficulty and the realistic chances of success. Statistics indicate that approximately 95% of participants do not pass these challenges. This high failure rate underscores the challenges' rigorous nature and the level of skill and discipline required to succeed.

When using tools like Advotrade Titan EA to assist in these challenges, remember that while the EA's settings can be optimized to align with the specific conditions of a prop firm challenge, they do not guarantee success. The settings are designed to help improve the EA's performance by managing risk and seeking to maximize profitability within the constraints of the challenge. However, the unpredictable nature of the forex market, combined with the stringent criteria set by prop firms, means that there are no guarantees.

Participants should proceed with caution and consider the following before embarking on a Prop Firm Challenge:

- **Risk Awareness:** Understand the financial and psychological risks involved in participating in such challenges. It's crucial to only use capital you can afford to lose.
- **Skill and Preparation:** Success in these challenges requires more than just a powerful EA; it demands a deep understanding of market dynamics, solid trading strategies, and strict discipline.
- **Continuous Learning:** Use the challenge as an opportunity to learn and refine your trading skills, regardless of the outcome. The experience gained can be invaluable for future trading endeavors.
- **Regulatory Considerations:** Be aware of the regulatory environment of the prop firm and ensure it aligns with your trading ethics and legal requirements.

Optimizing Advotrade Titan EA's settings can enhance your trading strategy, offering a disciplined approach to trading within the challenge's parameters. However, traders should remain cautious and realistic about their expectations. Success in prop firm challenges is achievable but requires a combination of advanced trading tools, skillful strategy, and meticulous risk management.



AFFILIATE

Affiliate Program

The Advotrade Affiliate Program bridges trading enthusiasm with lucrative opportunities. Designed for influencers, bloggers, and content creators in the trading and finance sectors, our program empowers you to earn by promoting our Expert Advisors for MT4 and MT5 platforms. As an affiliate, you'll link your audience to our cutting-edge solutions, benefiting from a rewarding commission system.

Eligibility

We welcome individuals and organizations with a genuine, engaged audience relevant to trading, finance, or technology. Whether you're a social media influencer, a blogger with a focus on financial education, or a content creator in the trading niche, our program is geared towards fostering valuable partnerships.

Earnings and Support

Affiliates enjoy a 20% commission on sales made through their referrals, with our streamlined payout process ensuring timely rewards for your efforts. We provide all necessary tracking tools and resources, enabling you to monitor your success and optimize your strategies for maximum earnings. Join us in our quest to equip traders with the tools for success, all while turning your influence into income.



[Join Affiliate Program](#)



FAQ & CONTACT

FAQ

How do I start using the EA? To start using an EA, first ensure you have a compatible trading platform installed (MetaTrader 4). Then, purchase one of our EA, download it, and install it on your platform. Follow the provided setup instructions to configure your EA according to your trading preferences.

Can I use your EAs on any broker? Yes, our EAs work with MetaTrader 4 brokers. Performance may vary by broker due to trading conditions. We advise testing on a demo account and choosing a broker with low spreads and minimal slippage for best results.

Can I test the EA on Demo Account? Once you've purchased a license for one of our Expert Advisors (EAs), you have the option to test it on a demo account before you commit to live trading. This approach allows you to familiarize yourself with the EA's functionality, optimize its settings for your trading strategy, and gauge its performance under simulated market conditions without any financial risk. We strongly recommend using the demo account testing phase to make informed decisions about employing the EA in live trading scenarios.

Is it possible to change the settings? Yes, it's possible to customize the settings of our Expert Advisors (EAs). Users can adjust various parameters, including the lot size for each trade, among other settings. While we recommend using the standard settings for optimal performance, adjusting the lot size based on your account size and the maximum drawdown limits, especially for Prop Firms, can help tailor the EA to meet your specific trading requirements and risk tolerance.

What is the expected monthly return? The monthly return on using our Expert Advisors (EAs) largely depends on market conditions and the risk management settings you've applied. While returns can vary, a realistic target is around 2-5%. This estimate factors in disciplined risk management and the inherent volatility of the markets.

Can you help me install it? Yes, we offer comprehensive customer support for all our products. This includes setup assistance, troubleshooting, and optimization tips. Support is available via email or live chat.

What are the Payment Methods? We accept a variety of payment methods to accommodate our clients' preferences, including Credit Card/Debit Card, Crypto payments (specifically for our customers in Switzerland), and PayPal.

Are there any risks involved with using EAs? Like all trading strategies, using EAs involves risk. Market conditions can change rapidly, and no strategy is 100% fail-proof. We advise using risk management practices, such as setting max. Drawdown, and starting with a demo account to familiarize yourself with the EA's performance.

How often are your EAs updated? We continuously monitor and update our EAs to ensure they remain effective in evolving market conditions. Subscribers receive notifications of updates, which are available for download from their account dashboard.

What makes your EAs different from others? Our EAs are developed based on real-world trading experience and extensive backtesting with multiple Brokers. We focus on robustness, adaptability to various market conditions, and transparency in performance reporting, distinguishing our solutions from others.

What operating system does this EA support? This Expert Advisor is compatible with MetaTrader 4 platform, which is primarily designed for use on PC operating systems. Installation and operation of the EA are intended for PCs, ensuring optimal performance and stability. However, for convenience, traders can monitor and check the EA's performance through the MT4 mobile apps on smartphones or directly on a PC, providing flexibility to stay updated on trading activities from anywhere.

How many accounts can I use with one EA license? Each license of our Expert Advisor allows for connection to only 2 trading accounts. This ensures optimal performance and security for each user. If you wish to use the EA on multiple accounts, additional licenses will need to be purchased for each account.

Contact

At Advotrade, we're committed to providing exceptional support and assistance to our users and partners. Whether you have questions about our products, the Affiliate Program, or need guidance with your trading strategies, our team is here to help. You can reach us anytime through various channels for prompt and comprehensive support:

- **Email:** For any inquiries, you can contact us directly at info@advotrade.com. Our dedicated team will respond to your questions as quickly as possible, providing the information or assistance you need.
- **Contact Page:** Visit our [contact page](#) on the Advotrade website for more ways to get in touch. Whether it's feedback, support requests, or general queries, our contact form is an easy way to reach out.
- **Live Chat:** If our live chat feature is active on our website, feel free to start a conversation for immediate assistance. This option is perfect for quick questions or when you're looking for prompt support.

We're here to ensure you have all the support you need to make the most of your trading journey with Advotrade. Don't hesitate to contact us through any of these channels—we're always ready to assist.