

ULTRA SCALP FX

Ultra Scalp FX Manual English*



Version 2.40 MT4



Version 1.20 MT5

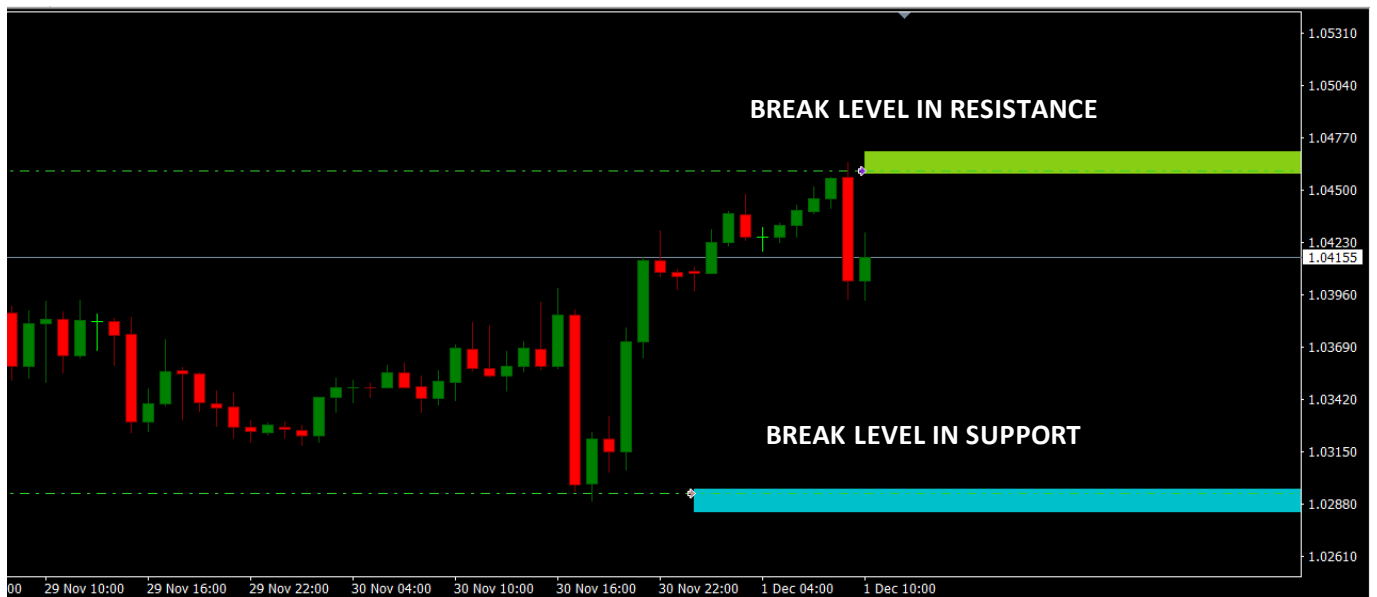
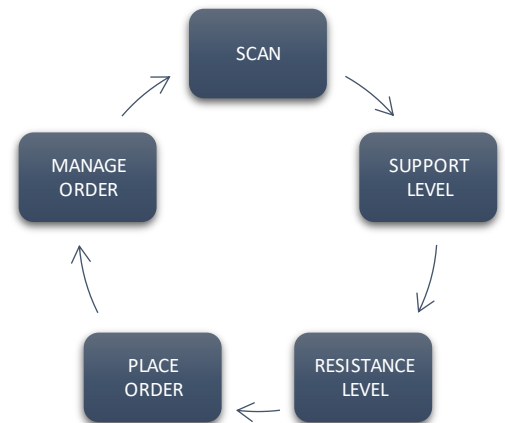
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What is Ultra Scalp FX?

Ultra Scalp FX is an automated trading system (*Expert Advisor*) created by the investor and developer Juan Pérez Pereira for **MetaTrader 4 and 5** platforms. It is designed and optimized for the foreign exchange market, known as Forex.

Ultra Scalp FX features a unique, proprietary algorithm designed to search in real-time for areas where the price has established support and resistance levels, establishing a set of variables that enable a high probability breakout from these levels.



All Ultra Scalp FX trades have a safety **Stop Loss (SL)** in place, which is dynamically managed to establish a potential exit point if the market moves against our position.

Furthermore, *it does not include any 'suicidal' strategies* that condemn the investor's account to certain bankruptcy. We are referring to strategies such as **the Grid, Martingale, Hedging system**, etc. (*we strongly recommend avoiding such strategies*).

How to get Ultra Scalp FX

Ultra Scalp FX is available within the “**Market**” of the [MQL5.com](https://www.mql5.com) portal.

It has rental options, or a buyer's price of \$999. Here are the links in case you are interested in this option:

Ultra Scalp FX MetaTrader 4:

<https://www.mql5.com/en/market/product/106014?source=Site+Market+My+Products+Page>

Ultra Scalp FX MetaTrader 5:

<https://www.mql5.com/en/market/product/109306?source=Site+Market+Product+Page>

Recommended Currency Pair and Time Frame

Ultra Scalp FX is optimized for the **EURUSD** currency pair, and on the **H1** Time Frame.

The default parameters are optimized for this option; however, the investor has the option to change the settings of Ultra Scalp FX to seek their own optimizations and explore the possibility of other currency pairs.

**It is recommended to use Ultra Scalp FX with the default settings on EURUSD H1. Any adjustments made by the investor should undergo a thorough analysis and testing in a DEMO account for an extended period of time.*

Brokers, account types and VPS

Ultra Scalp FX at the core of its algorithm embodies the essence of Scalping strategies. These types of trading strategies are characterized as 'intra-day' and involve quick actions, aiming to capture very rapid, small price movements.

For this reason, it is **ESSENTIAL** for a scalping strategy to achieve the best results that the **spread** is not too high, as otherwise, it will completely hinder the strategy.

It is recommended to use brokers with low spreads, those that typically have a spread for EURUSD between 0 and 0.6 pips on average. Ultra Scalp FX has been designed and optimized using brokers like **IC Markets** and **IC Trading**, both of which have an average spread of 0.01 pips for EURUSD, providing excellent conditions for the optimal performance of the Expert Advisor.

The type of account is also an essential factor, and accounts with low spreads are recommended. We are referring to **RAW SPREAD** accounts, which are preferred over standard accounts. Standard accounts typically have a higher spread, which can negatively impact the Ultra Scalp FX strategy.

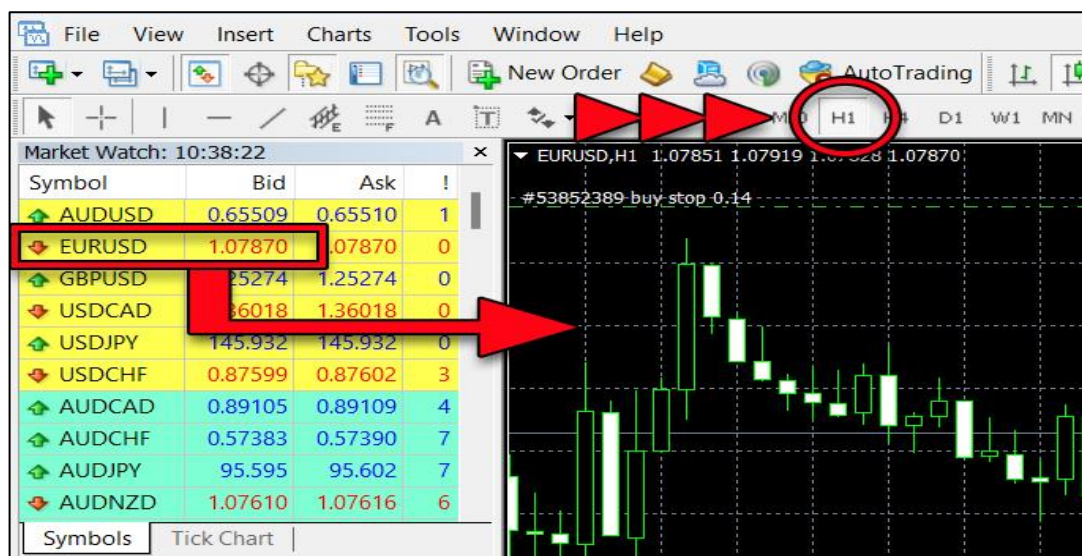
Another crucial factor is order execution time, and in this regard, having low latency (*low ping*) improves the strategy's performance. For this purpose, using a VPS is the best option. Additionally, it enhances security against potential platform connection losses in MetaTrader.

Installation on platforms (MetaTrader 4 and MetaTrader 5)

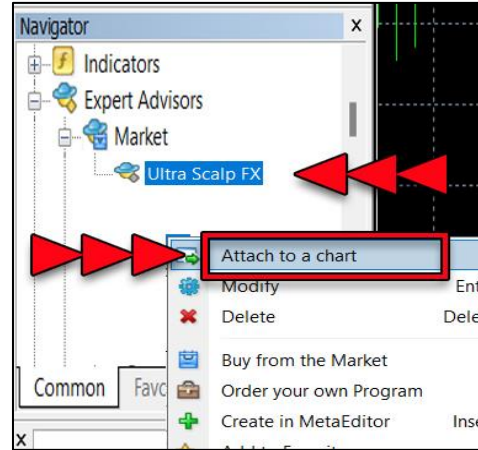
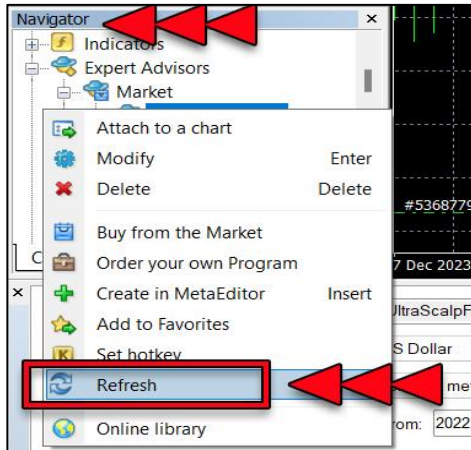
Steps to follow to install Ultra Scalp FX on the MetaTrader 4 and 5 platforms:

Step 1: Once the Expert Advisor (Ultra Scalp FX) has been purchased from the Market ([MQL5.com](https://www.mql5.com)), open the MetaTrader 4 or 5 platform (*depending on the version of Ultra Scalp FX we purchased*).

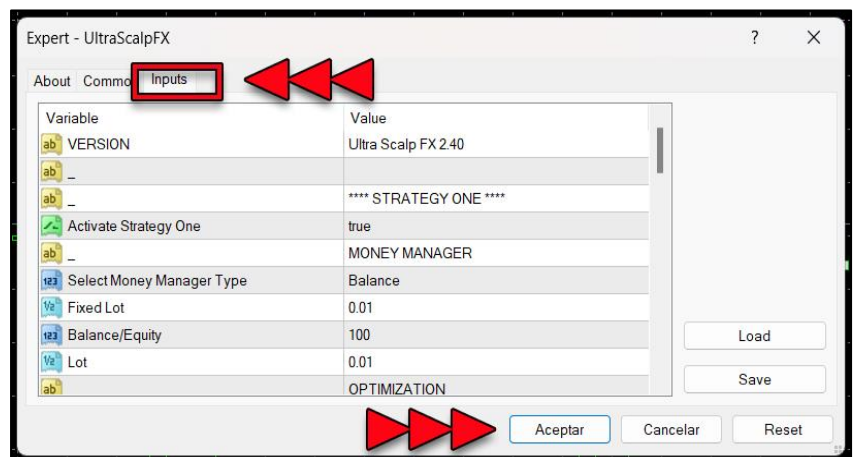
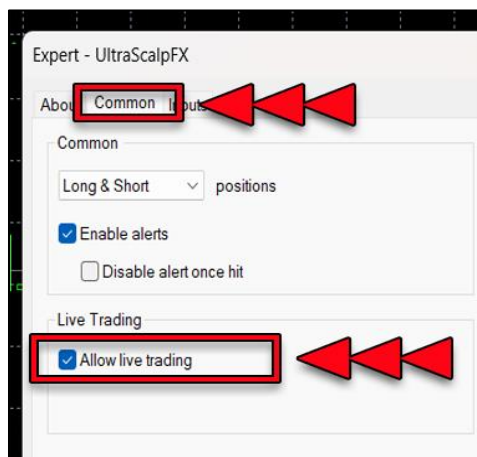
Step 2: open a chart of the **EURUSD** pair and select the Time Frame **H1**.



Step 3: on the MetaTrader “**Navigator**”, right-click and select “**Refresh**”. Then, find and select Ultra Scalp FX, right click on the file and select “**Attach to a chart**”.



Step 4: configure and enable automatic trading permission. On the “**Common**” screen, we select the option: “**Allow live trading**”. In the “**Inputs**” screen we can configure the optimization of Ultra Scalp FX (we will see these options later), the default parameters are already optimized for the EURUSD H1, we will only click “**Accept**”.



Step 5: we enable the general authorization of “**AutoTrading**” on the MetaTrader platform.



Money Manager

Ultra Scalp FX allows the investor to configure the risk level according to their trader profile or capital drawdown tolerance, enabling them to finely adjust the lot size for each trade.

As we will see later, Ultra Scalp FX is made up of two strategies, it is possible to activate only one of them or both strategies at the same time.

For risk management, the investor can individually determine the lot size they wish to configure in each strategy:

<input checked="" type="checkbox"/>	**** STRATEGY ONE ****				
<input type="checkbox"/> Activate Strategy One	true	false			true
<input checked="" type="checkbox"/>	MONEY MANAGER				
<input checked="" type="checkbox"/> Select Money Manager Type	Balance	Fixed Lot			Fixed Lot
<input checked="" type="checkbox"/> Fixed Lot	0.01	0.01		0.0	0.0
<input checked="" type="checkbox"/> Balance/Equity	100	1000		0	0
<input checked="" type="checkbox"/> Lot	0.01	0.01		0.0	0.0

<input checked="" type="checkbox"/>	**** STRATEGY TWO ****				
<input type="checkbox"/> Activate Strategy Two	true	false			true
<input checked="" type="checkbox"/>	MONEY MANAGER				
<input checked="" type="checkbox"/> Select Money Manager Type	Balance	Fixed Lot			Fixed Lot
<input checked="" type="checkbox"/> Fixed Lot	0.01	0.01		0.0	0.0
<input checked="" type="checkbox"/> Balance/Equity	100	100		0	0
<input checked="" type="checkbox"/> Lot	0.01	0.01		0.0	0.0

Let's see the different configuration options:

In the '**Select Money Manager Type**' tab, double-clicking on the word '**Balance**' will open a dropdown with three options: '**Balance, Equity**', and '**Fixed Lot**'.

- **Balance:** establishes that the lot is 'X' for each balance amount in our account, and is determined with the checkboxes: "**Balance/Equity**" and "**Lot**".

$$\text{Lot} = \text{Our Balance} / \text{"Balance/Equity"} * \text{"Lot"}$$

Example: we have a balance in our account of \$1000, and we select the checkboxes:

- **Select Money Manager Type = Balance**
- **Balance/Equity = 100**
- **Lot = 0.01**

This configuration will make the position size 0.01 for every 100 of balance in our account. For the previous example, the final lot size for each position will be:

$$\text{Lot} = 1000 / 100 * 0.01 = 0.1 \text{ Lot}$$

- **Equity:** it works exactly the same as the previous example, but this time Ultra Scalp FX will use our equity in the account as a reference, not the balance (*balance is the capital we have regardless of open positions, while equity is the capital we have, taking into account the profits or losses from our open positions*).

Example: we have a capital of \$1000, but we have an open position that currently has a profit of \$100. Our equity at that moment will be \$1100. If we select the checkboxes:

- **Select Money Manager Type = Equity**
- **Balance/Equity = 100**
- **Lot = 0.01**

This configuration will make the position size 0.01 for every 100 of equity in our account. For the previous example, the final lot size for each position will be:

$$\text{Lot} = 1100 / 100 * 0.01 = 0.11 \text{ Lot}$$

- **Fixed Lot:** it sets a fixed lot size, regardless of our balance or equity, and is determined by the checkbox: “**Fixed Lot**”.

Example: we select the following checkboxes:

- **Select Money Manager Type = Fixed Lot**
- **Fixed Lot = 0.01**

This configuration will make Ultra Scalp FX always open its positions with 0.01 lot size regardless of our balance or equity.

It's **important to know that the type of leverage we have can influence the lot size when opening a position. If we don't have enough 'free margin,' the broker will deny permission to open a position, and Ultra Scalp FX will display a 'insufficient margin' type Print message. If our leverage is low, it is not recommended to configure Ultra Scalp FX in 'aggressive' mode, as there is a risk of exceeding the free margin to open a position.*

Parameters and Optimizations

Ultra Scalp FX is optimized by default for the **EURUSD pair on H1**, as we mentioned earlier. However, investors can seek their own optimizations and choose different currency pairs.

In the menu options, you have all the necessary parameters with which the Ultra Scalp FX algorithm works to 'fine-tune' the strategy to the conditions of different currency pairs or timeframes.

Just like the Money Manager, it is possible to configure the optimizations for each strategy separately. Let's see what they are:

<input type="checkbox"/> _	OPTIMIZATION			
<input type="checkbox"/> Maximum Stop Loss Pips	120.0	120.0	0.0	0.0
<input type="checkbox"/> Start Trailing Stop In	5.0	5.0	0.0	0.0
<input type="checkbox"/> Trailing Distance	1.0	1.0	0.0	0.0
<input type="checkbox"/> Pullback Confirmation	35.0	35.0	0.0	0.0
<input type="checkbox"/> Expiration Time STOP Orders (hou...	80	80	0	0
<input type="checkbox"/> Start Breakeven (0 = Do not use)	0.0	0.0	0.0	0.0
<input type="checkbox"/> Breakeven in:	1.0	1.0	0.0	0.0
<input type="checkbox"/> Coefficient on Supports and Resist..	27	27	0	0

- **Maximum Stop Loss:** in Ultra Scalp FX, the Stop Loss is **dynamic** (*different for each trade*) and is determined based on the entry signal conditions. Sometimes, the signal may set a Stop Loss exit point that is too high, so this parameter establishes the **MAXIMUM NUMBER OF PIPS** that will be set as a Stop Loss for a trade.
- **Start Traling Stop In:** it functions as a Take Profit, determining the profit point in pips from which the Expert Advisor will work to take profits. Unlike a normal Take Profit (*a fixed profit exit point*), Ultra Scalp FX has a system called 'Trailing Stop.' When the profit point indicated in this parameter is reached, it will move the Stop Loss to the profit zone and continue to move it as the price follows the direction of our trade.
- **Traling Distance:** it sets the distance in pips for the trailing stop described in the previous point.

- **Pullback Confirmation:** once a support or resistance zone is detected, Ultra Scalp FX requires a price pullback to that level as confirmation of the signal. This parameter sets the size in pips of that pullback.
- **Expiration Time STOP orden (hour):** Ultra Scalp FX works with BUY STOP and SELL STOP pending orders. This parameter specifies a time (in hours) for the 'expiration' of these orders if the market moves away from the entry point. After that time, the signal loses strength, and it is better to remove it and look for a new breakout point.
- **Start Breakeven (0 = Do not use):** it determines the profit point in pips to activate the 'break-even point.' In other words, when the specified profit in pips from this parameter is reached, the Stop Loss will be moved to ensure that if the market turns against us, the trade will close at 'break-even' (zero profit/loss). If a **value of 0** is placed in this parameter, this factor will not be used in the strategy.
- **Breakeven In:** the number of pips above the entry price in our favor where the breakeven exit point will be placed.
- **Coefficient on Support and Resistance:** intensity variable on the entry signal used by the Expert Advisor and incorporated into the calculation algorithm.

Strategies

Ultra Scalp FX is composed of **two distinct strategies (ONE and TWO)** that can be operated independently but complement each other perfectly to maximize profits.

As mentioned earlier, Ultra Scalp FX can be executed by activating either one of them or both at the same time, and this is configured from the Expert Advisor's menu.

<input checked="" type="checkbox"/> _	**** STRATEGY ONE ****			
<input type="checkbox"/> Activate Strategy One	true	false		true
<input checked="" type="checkbox"/> _	**** STRATEGY TWO ****			
<input type="checkbox"/> Activate Strategy Two	true	false		true

If we configure the '**Activate Strategy One (Two)**' checkbox with a **value of 'true,'** that strategy will be activated. If we set the **value to 'false,'** it will not be activated.

STRATEGIE ONE*: it is a more purely scalping system, waiting for a fast market movement to gain a small number of pips. It operates without a breakeven point.

STRATEGIE TWO*: this strategy has a different approach, aiming for a much larger profit target by trying to take advantage of a strong market movement that provides a substantial gain in pips. It operates with a breakeven point very close to the opening price of the trade, attempting to filter and eliminate as many false signals as possible. Most trades will be closed at the breakeven point, resulting in a profit of around 0, but it has a excellent positive mathematical expectancy.

** Definition based on the default parameter settings, the investor can change the strategy settings to their liking, but this will alter the strategy and, therefore, the previous definition.*

Information Panel

In Ultra Scalp FX, the investor has an information panel that provides a valuable source of real-time data for monitoring the Expert Advisor.

ULTRA SCALP FX		MONEY MANAGER	
STRATEGY ONE Looking for a buying signal, exploring a possible bullish breakout zone...	STRATEGY TWO Looking for a buying signal, exploring a possible bullish breakout zone...	STRATEGY ONE 0.01 LOT per 100 BALANCE	STRATEGY TWO 0.01 LOT per 100 BALANCE
STRATEGY ONE Looking for a sell signal, exploring a possible bearish breakout zone...		OPTIMIZATION Max. SL 120.0 Pips Start Trail. 5.0 Pips Trail. Dist. 1.0 Pips Breakeven Not Used	
STRATEGY TWO Looking for a sell signal, exploring a possible bearish breakout zone...		Max. SL 160.0 Pips Start Trail. 150.0 Pips Trail. Dist. 1.0 Pips Start Break. 4.0 Pips Breakeven in 1.0 Pips	
		Hidden SL = True	
		ACCOUNT INFO Leverage 1:500 Environment: REAL ACCOUNT Magic Number 1112023	
		Version 2.40	

In the first section (left side), you have information about the entry signals that the different strategies are using. Once an entry order is placed, you can also see the support or resistance level, as well as the Stop Loss point that has been set.

In the second section (right side), the investor can see the configurations that have activated the Expert Advisor for each strategy: **Money Manager and Optimization**. It also provides basic account information, such as the leverage type.

Commercial Signals

Ultra Scalp FX has multiple live trade signals on **REAL ACCOUNTS**, and these accounts are hosted on the recommended brokers IC Markets and IC Trading. They serve to allow investors to observe the **REAL** and effective performance of the Expert Advisor.

All Expert Advisors can exhibit different behavior in real trading compared to the tests conducted in a backtest. This is due to multiple factors that influence real trading and are **IMPOSSIBLE** to simulate in a backtest. Therefore, the best reference for assessing the performance of an Expert Advisor is to observe its performance in a real account placed with a trusted broker:

Here Are Ultra Scalp FX Trading Signals:

Signals MetaTrader 4:

- **Strategy ONE (*only active*) EURUSD H1:**
<https://www.mql5.com/en/signals/2116567?source=Site+Signals+From+Author>
- **Both Strategies EURUSD H1:**
<https://www.mql5.com/en/signals/2142072?source=Site+Signals+From+Author>

Signals MetaTrader 5:

- **Both Strategies EURUSD H1:**
<https://www.mql5.com/en/signals/2145813?source=Site+Signals+From+Author>

Information and Contact

If you have any questions or requests for additional information, you can contact us at the following link:

<https://www.mql5.com/es/users/manker>

Risk Notice

- Forex and CFD trading with leverage involves risks and may not be suitable for all investors. Before starting to trade, carefully consider your objectives, level of experience, risk appetite, and financial situation.
- Any opinions, analyses, or other information contained in this manual are for informational purposes regarding the use of the Ultra Scalp FX Expert Advisor and **do not constitute investment advice**. We are not responsible for any loss or damage, including but not limited to loss of profits, that may arise directly or indirectly from the use of Ultra Scalp FX or reliance on this information.
- The profit generated by a trading strategy in the past (*including Ultra Scalp FX*) is never a guarantee of future profits.
- If you are not familiar with the risks of trading financial products with leverage, we recommend that you do not use Ultra Scalp FX until you have received appropriate training.
- Never invest capital that you cannot afford to lose.
- There is always a relationship between high profit and high risk. Any type of speculation in the markets or operations resulting in unusually high returns carries a high level of risk.