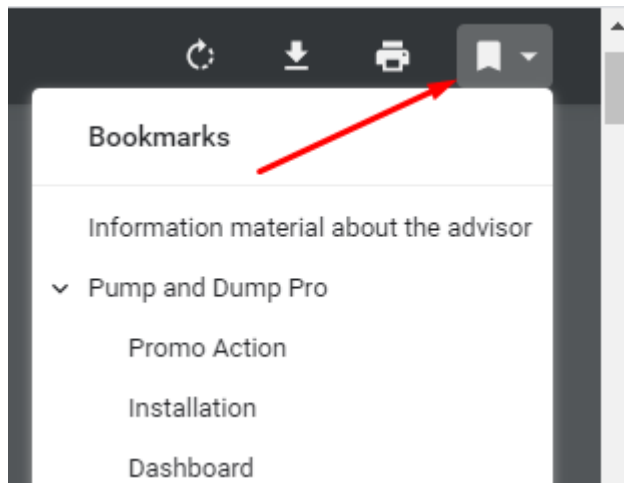


Information material about the advisor Pump and Dump Pro

For easy navigation through the file, **expand the bookmarks** in the upper right corner



Links:

[1. Video review](#)

[2. Buy Expert Advisor](#)

[3. Download demo version](#)

Promo Action



for free!

Buy 1 EA, leave a review in the market and get the **2nd EA**

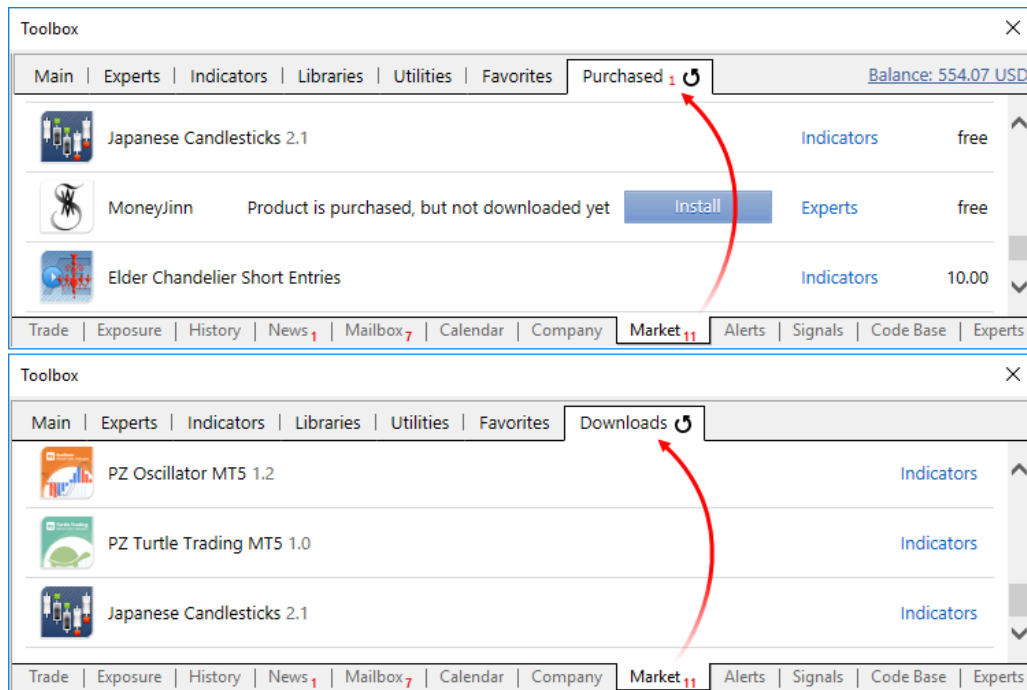
Details:

If you like this EA, please leave a review in the mql5 market, and get any of my other advisors or indicators for free.

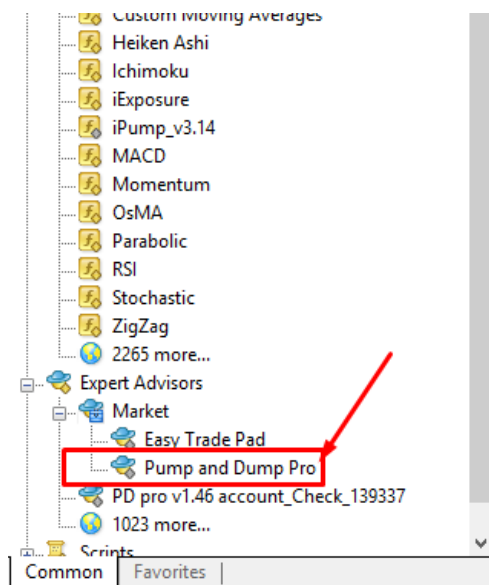
Installation

You can purchase Pump and Dump Pro in the market through the mql5.com website or directly in the Terminal.

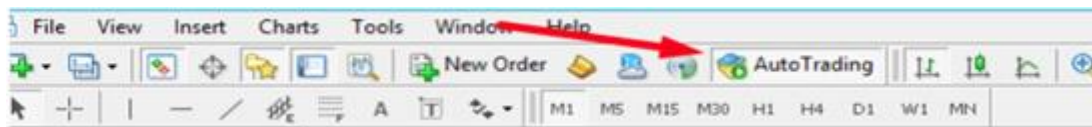
After the purchase, you can download it in the terminal in the Market tab in the "Purchase" section.



Then you download it, and it will appear in your navigator



Turn on AutoTrading



Detailed article: <https://www.mql5.com/en/articles/498>

Dashboard

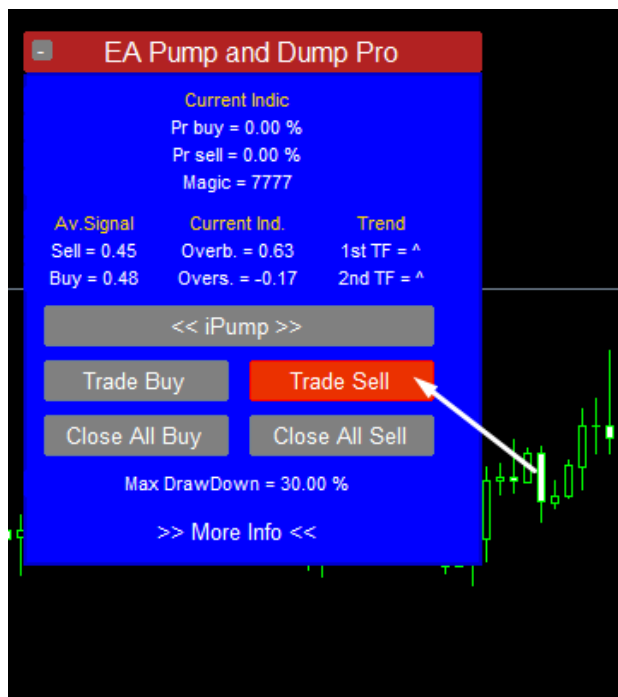
The Pro version of the Pump and Dump Expert Advisor has many cool settings, the trading process can be completely controlled from the moment of opening a deal to the moment of closing.

The EA has a built-in level indicator for monitoring resistance and support levels.



Transactions can be opened by the signal from the iPump indicator or manually.

When you choose to open deals on iPump, you can control the desired direction of entry, for example, if you leave only the Trade Sell button red, the adviser will open only short positions (you can use either the built-in trend panel or the iPump indicator to select a trend).



For manual opening, click on the <<iPump>> button and the strategy will change to <<Hand>>.

Then, when you click on Trade Buy and Trade Sell, they will open orders.

The Close All Buy and Close All Sell buttons are used to close orders.

At the moment, you can open no more than 1 sell and buy orders, this is done with the aim of not violating the money management in the trading process.

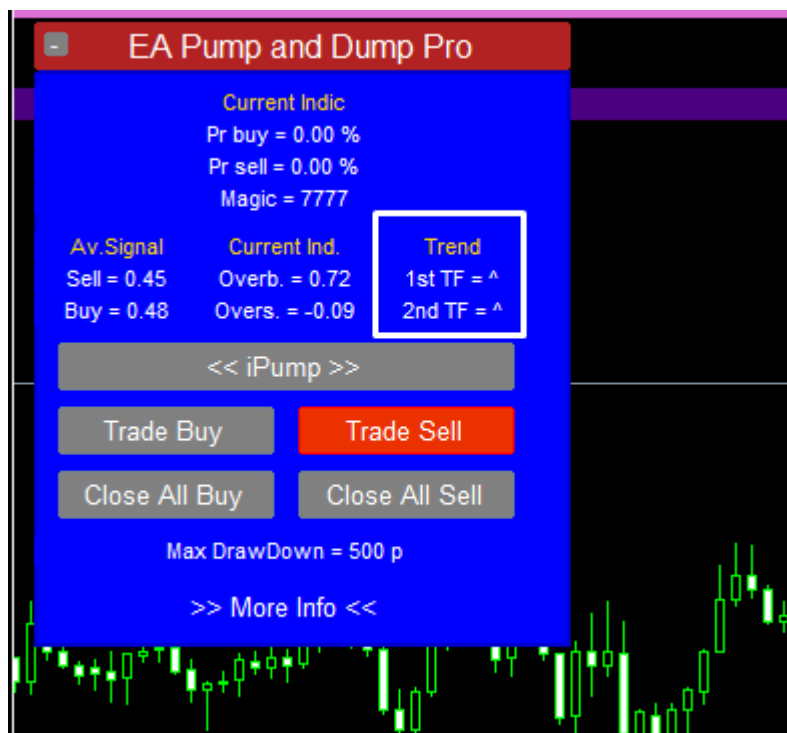
Manually open orders will be accompanied by closing by TP or closing at an average price by averaging the position, you can choose the levels of arrangement of averaging knees yourself.

To do this, in the **Distance For Notice** settings, select the distance for which

The adviser will give you the opportunity to choose the price of the averaging level.

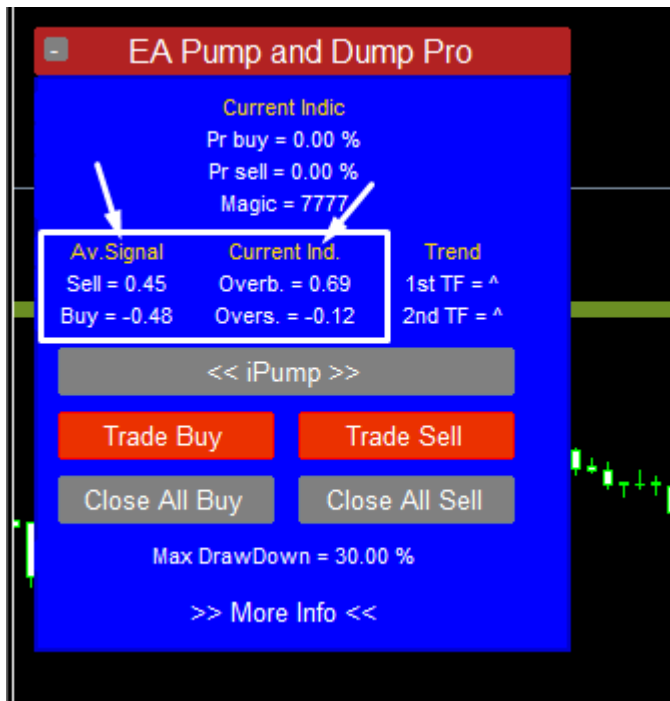


The adviser has a trend panel on which 2 TFs of your choice will be displayed, with the help of and will filter the trend to enter a position.



The panel also displays the current and average overbought and oversold values by the iPump indicator.

If the current value is more than average, then you can search for entry points.



All other settings are described in detail in the manual and within the introductory part of the adviser itself, just download and start testing, both in manual and automatic mode.

And now the visual test in manual and automatic mode.

In order not to increase the length of the video, I will conduct a test at a short distance, you can see the full test in the screenshots or download the adviser and test it for free in the tester for free.

Visual interface

The first thing that catches your eye is that the advisor has a built-in level analysis.

We can view the levels on each Time frame.

(We will need levels for the ability to expose TP and SL more consciously not just in pips terms.)

Let's move on to the deals:

The first thing I recommend setting up this alert is the opening of each new transaction. For example, I set up an SMS alert on my mobile.

Now about the money management system, in the advisor it is possible:

- ❖ semi-automatic level averaging
- ❖ controlled SL, in pips and percent of deposit
- ❖ pyramiding profitable positions
- ❖ Security profit function by transferring SL in profit zone

Now, about each moment in order.

Semi-automatic level averaging

This technique will allow you to choose a place at what price level to add a position before opening an order.

Even if you don't select the desired level, the advisor will place an order according to a pre-formed distance.

The choice appears at a predetermined distance controlled in the settings **Distance_for_notice**.

<=====>	<===Settings Averaging===>
Use averaging for losing trades	true
Use manual placement level for averaging	true
123 Distance_for_notice	300
notification with alert	true

At the moment when the opportunity opens to adjust the averaging level, you will receive a notification from the advisor in the form of email / push or alert(алерт), or even in the form of SMS.




Multiple Profits Using Pyramid

You can set automatic opening of additional orders by setting, Percent opening an order depending on the distance of the Take profit.

For example, your TP is one hundred points, you set the opening to = twenty percent, then every twenty points an additional order will be opened.

The volume of orders will be equal to either the volume of 1 transaction, or decrease depending on the percent set in the variable «% Reduction of each subsequent pyramid order».

For example, you set Reduction lot % = 30, then each subsequent transaction volume will decrease by thirty percent.

 % reduction of each subsequent pyramid order	30
--	----

The decrease will occur until the minimum lot is used.

This will allow you to build the correct pyramid along the trend.




Example of pyramid you can see on this picture.

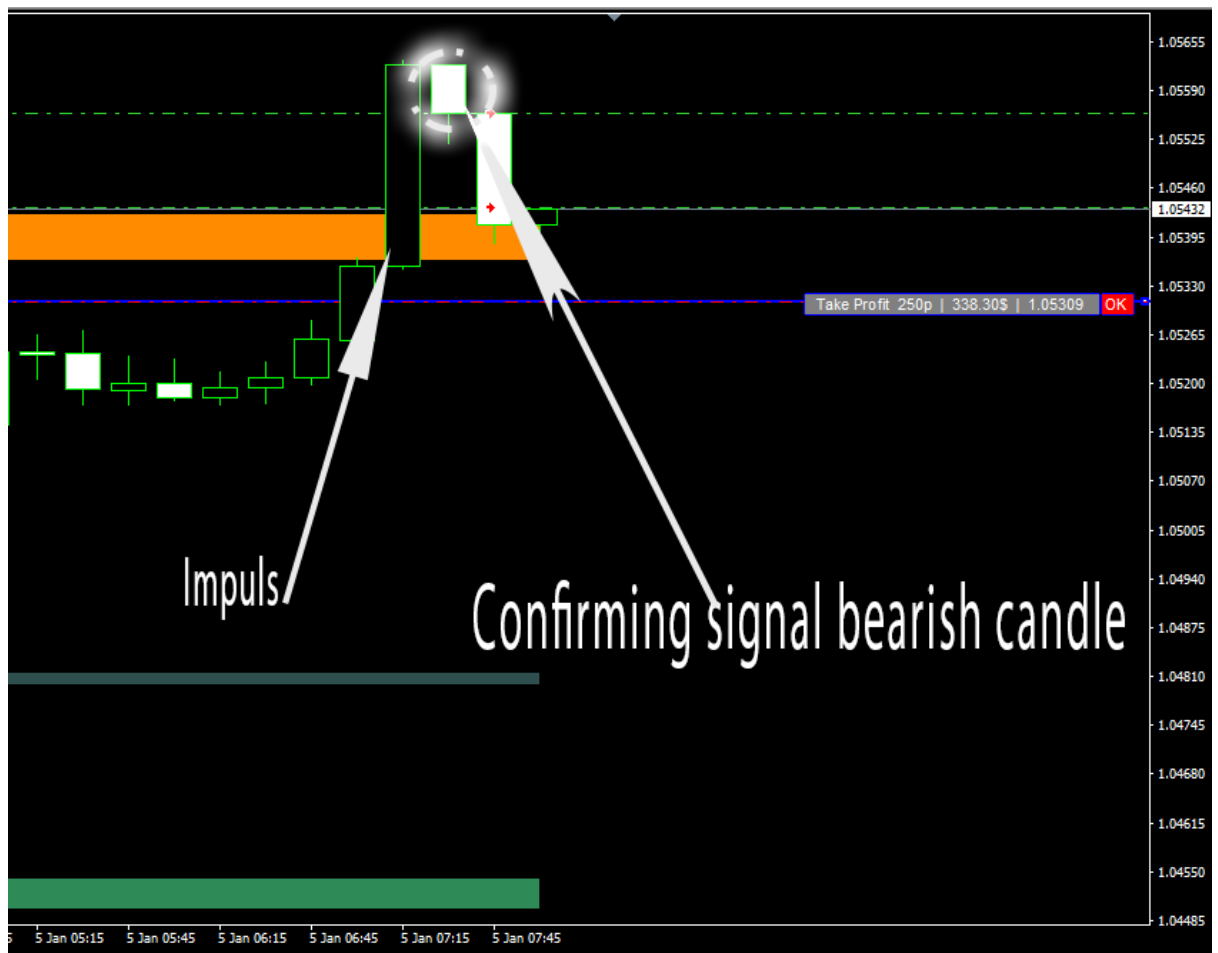


Entrance to the transaction only after the price movement stops

For example, we had a significant momentum, which was identified as a good overbought zone by the iPump indicator.

A sale transaction will not be opened immediately, but only after a bear candle of your chosen Time Frame is formed.

 Use confirmation candle	true
 TF confirming candle	1 Minute
 Two side trade	true



The ability to visually control risk for each deals

The visual risk management mode is possible for:

- ❖ orders in fixed SL
- ❖ and for orders with averaging



When moving the line, we can see mutable risk in several ways, namely:

1. Risk in pips

- 2. *Risk in deposit currency***
- 3. *The ratio of risk to current TP***
- 4. *Risk in% of deposit***

All these settings will help you accurately indicate the level of risk for the current deal.

About Strategy

All trend strategies are built on a simple, and very true logic, namely:

- ❖ make deals within the current trend
- ❖ enter the deal after price correction
- ❖ take into account trading levels

All three postulates are observed in this advisor.

Determining the trend for 2 time frame, entering the deals at the most favorable moment when the price is overbought /oversold more than usual, the levels for correction of SL and TP are visible.

Strategy explanation

- for a downtrend ↓ we enter a deal after a corrective price increase, the asset falls into the overbought zone, we sell according to the trend.

- for the upward trend ↑ we enter the deal after a corrective fall in the price, the asset will fall into the oversold zone, we buy according to the trend.



An example of a trade for sell, we can see in this picture.

In this time interval, we see that after the price correction within the downtrend, a sell trade was opened, which was successfully completed by take profit

Security profit, transfer SL in profit zone

The Robot has a function

- Security profit
- Security trigger
- Stop if Change Trend





ab	<=====>	<===Settings Security Profit===>
123	Security_trigger	400
123	Security_profit	280
ab	<=====>	<===Close position if change trend sets===>
123	Stop if change trend	0
123	TF_Close_Trade	1 Day
123	Period_MA_Close	200

Security Trigger is the profit distance for a trade, after which the Robot will transfer SL to the distance specified in the **Security Profit setting**.

The **Stop if change trend** function works as follows: if the current trend has changed and the current result of the transaction is in the loss zone, then the transaction will close at a distance specified in this setting, without waiting for a full **SL**.

Multiple Trend Filter

Each trade before opening must be confirmed by the trend for **1** or **2 TFs** selected in the **TF Trend 1** and **TF Trend 2** settings. You **can choose** the **TF at your discretion**

ab	<=====>	<===Setting Trend ===>
	Use double trend confirmation	true
	TF_Trend_1 main trend to enter	1 Day
	TF_Trend_2 additional trend	4 Hours
	MA type for trend	Exponential
	price type for MA	Close price
	MA period	200

Filter Double Trend setting, if false, only the trend from TF Trend 1 setting is used, if true then the trend filter is used on two timeframes.

Control of trade and statistics in the info panel



The panel allows the following:

- see statistics of current positions, column Current Indicators
- see monthly statistics
- see the current trend on selected TFs

Use the Close button to close positions.

The **Average Signals** column shows the average values that can be used for a given currency pair to configure the signal for opening positions.

The higher the average value you take, the stronger the input signal will be, but the frequency of transactions will also decrease.

A coefficient **one point five** is recommended for optimal values.

The obtained data must be used for these columns

iPump indicator signal Buy

iPump indicator signal Sell

ab <=====>	<===Signal settings===>
1/2 iPump indicator signal for Buy	-0.2
1/2 iPump indicator signal for Sell	0.2
123 Time frame for analysis iPump to find the entry	1 Day
123 Maximum number of trade allowed in one bar	2
Use confirmation candle	true

ALL Variable

Already in the adviser itself I tried to describe many variables as much as possible inside inputs parameters, therefore if a variable does not have a description, then it is already described as much as possible.

<i>Maximum spread</i>	maximum spread, It is important if the spread is greater for the tested currency pair, then positions will not be opened
Signal settings	
<i>iPump indicator signal for Buy</i>	
<i>iPump indicator signal for Sell</i>	
<i>Time frame for analysis iPump to find the entry</i>	time frame for analysis by the iPump indicator to find the entry point
<i>Maximum number of trade allowed in one bar</i>	
<i>Use confirmation candle</i>	wait for confirmation candle in right direction after receiving a signal from iPump
<i>TF confirming candle</i>	TF confirming bull
<i>Two side trade</i>	open trade without waiting for the trade to close in the opposite direction.
Settings Take Profi	

<i>Use take profit in pips</i>	
<i>TP size in pips</i>	
<i>TP calculation price</i>	
Settings Stop Loss	
<i>Risk Control Option Selection</i>	
<i>Maximum loss in %</i>	
<i>The maximum loss in pips</i>	
Setting Trend	
<i>Use double trend confirmation</i>	use double trend confirmation when opening a position, if false only the main trend is used
<i>TF_Trend_1 main trend to enter</i>	the main trend to enter the market
<i>TF_Trend_2 additional trend</i>	an additional trend to enter the market
<i>MA type for trend</i>	
<i>price type for MA</i>	
<i>MA period</i>	
Money Management	
<i>Autolot. If false, a fixed first lot is used</i>	
<i>Autolot. Calculated as a % of the deposit</i>	autolot. Calculated as a % of the deposit, taking into account that the estimated pips size specified in the size of the "SL pips size for autolot"
<i>SL pips size for autolot calculation</i>	

<i>Fixed first lot</i>	
Settings Piramiding	
<i>Using pyramiding</i>	using pyramiding, adding orders when the price moves in the direction of the transaction
<i>Use the market type of pyramiding orders</i>	use the market type of pyramiding orders; if false, limit orders will be placed
<i>% of the price move for triggering pyramiding</i>	% of the price move for triggering pyramiding orders, for example, if it = 50, then after 50% of the current TP an additional order will be added
<i>Reducing the volume of pyramid order</i>	
<i>% reduction of each subsequent pyramid order</i>	
Settings Averaging	
<i>Use manual placement level for averaging</i>	use manual placement of price level for averaging orders
<i>Distance_for_notice</i>	distance_for_notice the distance to the averaging order after which to display an alert about the possibility of choosing the level of placement of the averaging price
<i>notification with alert</i>	
<i>Notify using Push</i>	notify using Push, in addition you need to configure sending to Push
<i>Notify by email</i>	notify by email, in addition you need to configure sending mail
<i>Distance_for_open</i>	minimum distance between the current price and the next order
<i>Distance between averaging orders</i>	

<i>Step from the first order to the averaging order</i>	
<i>Plus</i>	the distance added to breakeven when closing averaging orders, like second Tp for averaging
<i>Use the same lot for all averaging orders</i>	
<i>Multiplication factor of averaging orders</i>	
<i>Accounting swap when closing</i>	accounting for negative swap when closing averaged positions
Settings Drawdown	
<i>Price type for calculating the max DD</i>	price type for calculating the maximum drawdown
<i>Max Loss stay by price</i>	max Loss stay by price (Do not shift the level of loss leaving it at the previous price tag, while the volume of loss during averaging will increase)
<i>Delete orders in excess max DD</i>	delete orders in excess of the maximum drawdown
<i>Pause in hours after deleting orders at max DD</i>	pause in hours after deleting orders at maximum drawdown
<i>Alert when the maxDD is triggered</i>	alert alert when the maximum drawdown is triggered
<i>Push when max DD is triggered</i>	push alert when maximum drawdown is triggered
<i>Email alert when max DD is triggered</i>	email alert when maximum drawdown is triggered
Settings Security Profit	
<i>Security profit function (SP)</i>	security profit function if true function is work

<i>Distance after SL is transferred to the SP</i>	the distance after which the SL is transferred to the Security Profit distance
<i>Security Profit pips Size</i>	
Close position if change trend sets	
<i>fixed loss if the trend has changed</i>	the amount of instantly fixed loss if the trend has changed
<i>TF analyzed trend for closing</i>	TF analyzed trend for closing function when changing trend
<i>MA period for the closing function trend changes</i>	MA period for the closing function when the trend changes
Alternative TP variants	
<i><==TP in %==></i>	
<i>Use TP in% of deposit</i>	
<i>TP in % of the deposit</i>	
<i><==TP in ATR pips==></i>	
<i>Use TP calculated by ATR indicator</i>	
<i>ATP indicator TF for calculating TP</i>	
<i>ATP indicator period for calculating TP</i>	
<i>ATP size multiplication coefficient</i>	ATP size multiplication coefficient for calculating TP, for example ATP = 400 pips coefficient. = 0.7, TP = 400 * 0.7 = 280 pips

<i><==TP in inverse signal of the iPump indicator==></i>	
<i>TP calculated by the inverse signal of the iPump</i>	
<i>iPump values for TP buy</i>	TP values for closing buy position by signal iPump indicator
<i>iPump values for TP sell</i>	TP values for closing Sell position by signal iPump indicator
MA trend filter for input	
<i>distance from the current price to MA</i>	the minimum distance from the current price to the MA of the main trend
<i>distance from current price to additional trend MA</i>	minimum distance from current price to additional trend MA
Close position if change trend Additional sets	
<i>MA type for calculating position closures</i>	MA type for calculating position closures when a trend changes
<i>MA price type for calculating position closure</i>	MA price type for calculating position closure when a trend changes
<i>MA shift for to calculate a position closure</i>	MA shift for to calculate a position closure when a trend changes
Other Trading Sets	
<i>Source data for calculating % functions</i>	
<i>Allow buy trades</i>	
<i>Allow sell trades</i>	

<i>maximum slippage</i>	
<i>Level Signature Font Size</i>	
Addition iPump indicator Filter	
<i>Use iPump filter when opening a position</i>	
<i>maximum overbought for opening buy</i>	maximum overbought value for opening deals on buy
<i>maximum oversold for opening sell</i>	the maximum value of oversold for opening transactions on sell
Settings Info Panel	
<i>Show background color in info panel</i>	
<i>Show info panel</i>	
<i>Panel text color</i>	
<i>Level Label Text Color</i>	
<i>Coefficient for multiplying the average iPump</i>	coefficient for multiplying the average iPump value for current pair
<i>Period for calculating iPump coefficient</i>	period for calculating the average iPump coefficient
<i>TF calculation of the average iPump coefficient</i>	

Ending

This strategy has been tested by me personally, it has very good results with skillful handling.

Be sure to download and try to trade with advisor on the strategy tester.

I wish you a successful trading!



If you still have any questions regarding the advisor, you can contact me at these [contacts](#).