INFINITY TRADE UTILITY for PipFinite Trend PRO indicator

(User's manual)

The trading utility includes three components in one. The utility in AUTO mode can trade as a regular expert Advisor. The Utility also represents a trading panel for opening and tracking orders based on the indicator signals in MANUAL or SemiAUTO mode. There is a set of money management settings for orders and visualization of transactions through the PipFinite Trend PRO indicator as well.

Utility settings are extremely simplified and easy-to-use. The main menu of the trading panel looks complicated, but quite intuitive and understandable even for a beginner.

The trading panel displays the basic settings on the screen for the convenience of the trader.

The Utility works for several trading modes:

I. **Automatic trading mode of the EA (AutoTrade)**

When this mode is chosen the trading panels turns into AUTO TRADE (ANY) mode.

BUY only and SELL only trades are available.

II. Manual trading mode of the EA (MANUAL)

This mode is set according to a previously configured template of TP and SL levels offered by TrendLine and other settings. When the signal is received, you only need to press the CONFIRM SIGNAL key and the orders and target levels will be set instantly. Or click to cancel SIGNAL SKIP.

III. Semi-automatic mode of the EA (SemiAUTO)

When the signal is received, the Utility activates the indicator signal on its own and sets the target TP and SL levels, then it switches to MANUAL mode. The user can choose which trade to take Only SELL/ANY/Only BUY. The trade will be closed automatically by TP, SL or the opposite signal of the indicator.

Setting up orders

This might be the most important part in trading, since your profit and risk depend on the order settings. The utility has three MM (Money Management) control parameters:

Fixed LOT (use this setting to apply a fixed lot)

Lot Type:	Fixed size
Lot Size for TP1	1.0
Lot Size for TP2	1.0
Use TakeProfit of:	Indicator Setting

Fixed % of Balance (a certain percentage of the balance is set). The size of the trading lot is floating, depending on the increase or decrease of the account balance.

Comment	TradeUtility_PFT
Lot Type:	Fixed (% of Balance)
Lot Size for TP1	1.0
Lot Size for TP2	1.0

You can set your risk amount for each order.

Indicator parameters setting

All parameters except **Maximum History Bars** must match the indicator settings to correctly display trades and match the indicator and Utility signals. The **Maximum History Bars** parameter in the utility Settings is recommended to set no more than 500, so as not to overload the terminal memory.

---- PipFinite Trend PRO SETTINGS (must be the ...	
PipFinite: Period	3
PipFinite: Target Factor	2.0
PipFinite: Maximum History Bars	500

Settings by PipFinite indicator are prior when INDICATOR is selected

Use TakeProfit of:	Indicator Setting
TakeProfit, pips	TradeUtility Setting Indicator Setting
StopLoss, pips	0
Breakeven (0 - breakeven don't use)	0
Trailing (0 - trailing don't use)	0
SuccessRate for every TP, % (0 - don't use)	60
MaxSpread, when opening a deal (pips)	500
MaxPrice Deviation, when opening a deal (pips)	500
Trading Direction:	Any Deals
Trade Mode:	Manual
Unlimited time to make a deal	false

You can also use the TP and SL values in the Utility Settings (TradeUtility Setting).

In the **TradeUtility** mode all two orders will be closed at the same level of TakeProfit or StopLoss instead of calculating by PipFinite indicator.

If you use several versions of the Utility and/or other bots on the same pair, the magic numbers for managing orders of different Utilities should differ by number. Otherwise, orders can be closed incorrectly

by other bots. **Also, to testing of the demo version of TradeUtility specify the number of the magic greater than > 0.**

Magic	2222
Comment	TradeUtility_PFT

Related parameters

Breakeven – the function converts the order into a breakeven area after the set value of pips.

Trailing - activates SL at a specified distance from the price above the entry point. This is actually a breakeven as well just following the maximum value of the price.

Close the deal at the opposite signal of indicator – if the value is active, it will close orders when the signal of the opposite trend is received (it is recommended to use the true value)

Breakeven (0 - Breakeven don't use)	50
Trailing (0 - Trailing don't use)	75
Close the deal at the opposite signal	true

SuccessRate – the success % is set, trading at any TP level is not available below this value. This value is displayed on the indicator panel for each TP and varies depending on the removal of the TP level from the entry point.

Use TakeProfit of:	Indicator Setting
TakeProfit, pips	0
StopLoss, pips	0
Breakeven (0 - breakeven don't use)	0
Trailing (0 - trailing don't use)	0
SuccessRate for every TP, % (0 - don't use)	60
MaxSpread, when opening a deal (pips)	500
MaxPrice Deviation, when opening a deal (pips)	500

By setting a high level of the SuccessRate parameter, false signals are excluded, but profitable deals are also reduced.

Max-deviation of the SPREAD – protection of spread deviation:

This parameter should be 3-5 times higher than the average spread on the trading tool from H1 and above and 1.5-2 times higher when scalping at M30 and below.

The real value of the spread on the pair and abnormal deviation can be measured by the indicator INFINITY STATISTICS.

Max-deviation of the PRICE – this parameter is similar to the previous one. However, sometimes the trade cannot open at the indicator price. In this case, the Utility can try to enter the market within the signal bar and within the current parameter range. If the parameter is equal or less than the spread, the trade does not open. We recommend setting this value 2-3 more than the spread.

Trading Direction – with this parameter, you can select the trades, which the Utility completes by default in any trade mode. After changing the chart or pair or activating the Utility, these parameters are set as the main ones, but they can be changed in the trading panel on the chart.

<u>Trade Mode</u> – this is necessary to define the default trade mode. These parameters can be changed like Trade Direction, it can be changed at the Utility panel, at the chart. However, these parameters are set as major when changing the chart or the pair or when the Utility is activated.

Message notification

Notifications can be set differently (Alert/Push/Email) as in TrendLine indicator:

To learn how to set Push notifications go to:

https://www.metatrader4.com/ru/trading-platform/help/setup/settings_notifications

To learn how to set Email notifications go to:

https://www.metatrader4.com/ru/trading-platform/help/setup/setup_email

For ease of using TRADE UTILITY_TF individual settings for each pair or timeframe should be saved in *.set file

FAQ:

1. Why do we need the Utility?

The utility is needed to open and track transactions in your scenario when a trader needs to make automatic or manual trades in a given trend direction.

2. How to install purchased INFINITY?

Log in to the MT4 terminal under your username and password ID on the MQL5.

Go to the Market folder and check the PipFinite Trade PRO in the Purchased folder. Install it on your MT4 terminal.

The PipFinite will be in the Market folder.

Attach the PipFinite to the chart.

3. What is the difference between the Utility and the EA?

Any trading robot contains some trading strategy in its logic and trades only according to the specified algorithm. The Utility has another task, it performs the function of automatic support of the transaction, but does not perform trading operations for any one strategy. You can use the utility in a variety of ways

(channel trading, trending / anti-trending, using the HTF filter or in your own strategy with classic indicators)

4. Why do the results differ from the rate of the Success Rate on the display when you run the Utility in automatic mode?

The indicator counts the number of pips for each of the three TP or SL levels, and the utility displays the result in the Deposit currency. It all depends on the size of trading lots and leverage used. There are no such settings in the indicator. Remember that the Utility is not an expert that you can attach to a chart and forget. The utility is an assistant in trading, but it is you who makes the decision on the transaction.

5. How is the Utility installed in the terminal and how long can I use it?

After payment, it is automatically installed in your terminal and activated. You have 10 activations (one for each broker). On one MT4 terminal, you can use the utility an unlimited number of times, but when installed in a new terminal with another broker or reinstalled on another computer, one activation is burned. Note that you only have 10 product activations. Each activation (installation) has an unlimited duration.

6. Which mode is better for trading?

We would advise you to start with manual mode on a demo account, after which you can switch to semi-automatic mode and trade on a real account.

7. How do I know that the signal came from the indicator and it's time to open a trade?

You can configure the Utility to notify you by Alert or Push notification and email. After receiving the signal in manual mode, it is necessary to make a decision to confirm the transaction during the operation of the signal bar (candle) or to refuse the transaction, otherwise the transaction will be skipped automatically.

In semi-automatic mode, the Utility will enter in the specified direction and then switch to manual trading mode.

8. How can I set the parameters of the Utility correctly?

It is very important to set the same parameters for the PipFinite Trend PRO and TradeUtility indicator, then trades and indicator signals will be the same.

9. What parameters should I use to work with the Utility?

It all depends on your target and your trading strategy. The PipFinite indicator and the Utility have many configuration options. You can scalp for 5-15 minutes or trade long on D1-M1 or use your "secret" filters and settings.

Any questions or errors identified in the INFINITY TradeUtility for PipFinite PRO send to e-mail:
profitcamp@mail.ru

We will appreciate your evaluation of INFINITY products on the market.