Propolice Pro — User Guide

Propolice Pro watches prop firm rules: loss limits, news windows, risk per trade, payout conditions and firm rules. It sends reports to Telegram and keeps an action log. It never opens trades. Sections 1–7 are the common part (the same as in Propolice); section 8 covers the Pro functions.

1. Installation

1. Copy the file to `MQL5/Experts` (or install from the Market) and restart the terminal.
2. Drag Propolice onto **one** chart of the account. Symbol and timeframe do not matter: it watches the whole account.
3. Allow algo trading on the Common tab of the properties window. The Algo Trading button on the terminal toolbar must be on.
4. The terminal is 64-bit MetaTrader 5. It must run the whole time you trade; for round-the-clock protection use a VPS.

A second copy on the same account does not act and shows “SECOND COPY - INACTIVE”.

2. Choosing the rules

Pick your program and phase in **Rules preset**. The preset fills in the daily and max loss limits, the target and the day-based conditions. To enter the rules manually or load a ready .set file, keep “Custom” and fill in “Daily limit”, “Max loss limit” and “Target and payout rules”.

Presets are not official firm data. They were checked against public sources on 12 Nov 2026. Verify every number on your firm’s website.

Initial balance. With 0, the first deposit in the account history is used. If the “Initial” row does not show your starting balance, enter it manually.

3. Trading day reset hour

The daily limit depends on it. Some firms start the day at server midnight, others at 17:00 New York or at midnight Central European time. Find out your firm’s rule and enter the hour and minute **in server time** in “Trading day reset”.

How to check: find the day-start equity or balance in your firm’s dashboard and compare it with what Propolice uses for “Day: min equity”. If they differ, the hour is wrong. Pro has a hint for this (section 8.5).

4. Watch mode and switching protection on

By default Propolice closes nothing: the status ends with “(WATCH ONLY)”. Watch for a day or two and compare the numbers with the firm’s dashboard. Then switch on **Protection ON**.

With protection on, when the account gets close to a limit Propolice:

1. closes all positions at market;
2. deletes all pending orders;
3. shows an alert (and a push notification if enabled);
4. keeps closing new positions until the day resets (“After a limit close, also close new positions”).

The close triggers before the limit itself, by the buffer (“Close everything when room to a limit is below”, 0.5% of initial balance by default). The buffer is there for slippage.

Stops are saved. A triggered stop is remembered: restarting the terminal or changing inputs does not clear it, otherwise one could simply raise the limit after a lost day. The daily stop holds until the day reset. To clear it manually (for example after a test), enable “Clear saved stops”, press OK, then switch it back off.

Language and theme. By default the panel uses the terminal language and picks colors from the chart background. Both can be set manually. The panel sits in the top right corner by default so it does not cover other indicators; change it with “Panel corner”.

5. Panel rows

Row	Meaning
Balance, Equity	Current balance and equity
Initial	Initial balance; percentages are taken of it
Day: min equity	Equity below which the daily limit is broken. An asterisk means the day base was estimated from balance
Day: room	Room left to the daily limit, in money and percent
Max: min equity	Equity below which the max loss limit is broken
Max: room	Room left to the max loss limit
To target	Distance to the phase target

Today	Closed result of the day and, in brackets, including open positions
Best day	Best day (or trade) and its share of total profit against the allowed share
More profit needed	Profit to add so that the best day fits the rule
Profit cap today	How much more you can make today without breaking consistency
Profit days	Profitable days: done / required
Trading days	Trading days: done / required
Stop reason	Why a stop is active. “Set earlier today” means the stop was saved before a restart and holds until the day reset; to clear it use “Clear saved stops”

Colour of the “room” rows: green means more than half of the limit is left, orange less than half, red less than two trigger buffers (status “NEAR LIMIT”).

6. Statuses

Status	Meaning	What to do
OK	Limits are far	—
NEAR LIMIT	Room is below two trigger buffers	The next step is a close; do not add risk
STOPPED UNTIL DAY RESET	Daily limit, consistency cap or weekend close triggered	Wait for the day reset
STOPPED: MAX LOSS	Max loss limit triggered	After a new account, enable “Clear saved stops (day / max loss / target)” for one start
TARGET REACHED	Target reached, positions closed	Same
NEWS WINDOW	A news window is active	Do not open trades until it ends
… (WATCH ONLY)	Protection is off	Switch on “Protection ON”
ALGO TRADING OFF - NO PROTECTION	The EA is not allowed to trade	Enable Algo Trading
SECOND COPY - INACTIVE	Another copy is already running on the account	Remove the extra one

7. Extra reasons to close

- **Close everything and stop when the target is reached.**
- **Close everything when today’s profit reaches the consistency cap**: stop the day when the day’s profit reaches the cap of the consistency rule.
- **Close everything before the weekend at this server hour**: close before the weekend; the weekday is set in “Pro: firm rules”.

8. Pro functions

Each function has its own switch. While it is off, it has no row on the panel.

8.1. News (“Pro: news” group)

The source is the built-in MetaTrader 5 calendar, high-importance events (optionally medium too). Currencies come from the chart symbol and open positions; USD news applies to all symbols by default. You can enter your own comma-separated list.

- **Window: minutes before / after**: the window around the event. With “Take the window from the firm preset” on, programs with a known window use it: FTMO funded 2/2 minutes, FundedNext funded 5/5, FundingPips funded 5/5, The5ers 2/2, Audacity 3/3 (checked 15 Nov 2026; verify on the firm’s website). Others use your minutes.
- **Close positions and delete orders that appear inside the window**: anything opened or placed inside the window is closed or deleted.
- **Close open positions before the window starts**: positions on affected symbols are closed the given number of seconds before the window.

The “News” row shows the next event and the time to it; inside the window it shows “WINDOW: …” and the status is “NEWS WINDOW”.

Important: a trade opened inside the window is closed inside the window. If your firm treats any execution in the window as a violation, do not open trades while the “News” row shows a window.

8.2. Trade risk manager (“Pro: trade risk manager” group)

- **Position without SL longer than N seconds**: how long a position may live without a stop (60 by default; 0 = do not watch). By default Propolice sets the stop itself rather than closing the position. Then, as chosen: close it or set a stop. The automatic stop is placed where the loss equals “Auto SL: risk” percent of the initial balance. If price is already beyond that level, the position is closed.
- **Max position risk to SL**: if the loss to the stop exceeds the given percent of the initial balance, the volume is reduced to the limit or the position is closed.

- **Max number of positions**: when exceeded, the newest position is closed, one per second.

The “Trade risk” row shows the number of positions without a stop and the largest risk.

8.3. Payout (“Pro: payout” group)

- **Show the To payout row**: how many profitable days and how much profit are still missing for the payout conditions. When everything is met it shows “conditions met”.
- **Profitable day: both balance and end-of-day equity must grow**: a day counts only if the required percent is reached by both balance and end-of-day equity. End-of-day equity is known only for days when Propolice was running; other days are counted by balance and the counter is marked with an asterisk.

The day stop at the consistency cap is in the “Protection” group.

8.4. Firm rules (“Pro: firm rules” group)

- **Weekend close day**: the weekday of the weekend close; the hour is in the “Protection” group.
- **Min trade duration, seconds**: the “Min hold” row shows how many seconds a position must still stay open and the number of too-short trades in history. Propolice itself does not close a position earlier (except for loss limits), but it cannot stop you from closing it manually.
- **No hedging**: if opposite positions are open on a symbol, the later one is closed.
- **Max loss limit type: trails end-of-day balance / equity**: end-of-day trailing max loss (in the “Max loss limit” group).

8.5. Day reset hint

Enable “Show the Day reset hint row”. The “Day reset” row shows the hour you set, the server offset from UTC and, when the firm’s rule is known, the calculated hour. If they differ, the row is orange. When a position is held overnight, the row also shows the swap time, which is the broker’s day rollover.

The rule is set in “Firm’s day reset rule” or comes from the preset (currently known for Spice Prop and FTMO).

8.6. Telegram (“Pro: Telegram” group)

The simplest way to get alerts on your phone is push to the MetaTrader mobile app: enter the MetaQuotes ID from the app in the terminal (Tools → Options → Notifications) and enable push in Propolice. Use Telegram if you want day summaries and reports in a chat.

Connecting Telegram takes three steps:

1. **Create a bot.** In Telegram open @BotFather, send `/newbot`, choose a name and a username (it must end with `bot`). BotFather sends a token — copy it.
2. **Allow the terminal to go online.** Tools → Options → Expert Advisors → “Allow WebRequest for listed URL” → add `https://api.telegram.org`.
3. **Enable it in Propolice Pro.** “Send reports to Telegram” = true, paste the token, leave “Chat id” empty. Open your bot in Telegram and press **Start**.

Within seconds Propolice finds the chat, remembers it and sends “Propolice Pro connected”. The “Telegram” row on the panel shows what is happening: “send /start to your bot” → “connecting…” → “working”. For a group, add the bot to the group and send /start there. You can also enter the chat id manually.

If the row shows an error, the reason is in the Experts log: 4014 means the address from step 2 is missing; code 401 means a wrong token.

What arrives: the day summary at the day reset, a warning when the room to a limit is below the set percent (once a day per limit), and Propolice’s actions.

The token is stored in the inputs and in saved `.set` files. Do not share such files.

8.7. Action log

File `MQL5/Files/PropolicePro_log_<login>.csv`: server time, action, symbol, ticket, volume, reason, equity, balance. Day-start and day-end equity is written to `PropolicePro_days_<login>.csv`.

9. Testing order on a demo account

Enable one block at a time and check it before moving on.

1. **Log.** Start with “Write actions to CSV”. A `start` line must appear in the file.
2. **Telegram.** Enable it, wait for the day reset or bring equity to the warning threshold. The “Telegram” row must show “working”.
3. **News.** Compare the time in the “News” row with the terminal’s Calendar tab. Open a minimal position inside a window: it must be closed, with the reason in the log.
4. **Trade risk manager.** Open a position without a stop and wait for the action; then a position with risk above the limit.

Limitations

- Propolice helps you follow the rules but does not guarantee it. With a gap, slippage or a closed market the loss can exceed the limit.
- It cannot prevent a trade from opening: it closes it after the fact, within a second.
- If a symbol's market is closed, its position is closed after the market opens; attempts repeat every 30 seconds.
- The day reset is detected from the time of the last quote: in a quiet hour the day changes with the first tick.
- The news calendar and Telegram do not work in the Strategy Tester.
- While a Telegram message is being sent (up to 3 seconds), other checks wait.
- A message that failed is not resent; `telegram_fail` is written to the log.
- On netting accounts the volume is reduced by an opposite deal of the required size.
- Risk is measured against the initial balance, without commission or slippage.
- The server offset for the day reset hint is calculated from your computer's clock, which must be correct.

FAQ

Can Propolice open a trade? No. It only closes positions and deletes orders, and only with protection on.

Why did the close happen before the limit? Because of the trigger buffer (0.5% by default). You can reduce it, but then slippage may take the account past the limit.

I withdrew profit. Will Propolice close my positions? No. Withdrawals and deposits are not counted as a loss: the day base and stored peaks shift by the amount.

I started mid-day and "Day: min equity" has an asterisk. Propolice did not see the day-start equity and estimated it from balance. It will be exact from the next day reset.

The max loss limit triggered. How do I clear the stop on a new account? Enable "Clear saved stops (day / max loss / target)", start once, then switch the input back off.

Can I run it on several accounts? Yes, one copy in the terminal of each account.

Do Propolice set files work? Yes. The common inputs have the same names, so one .set file loads into both versions.

What if the terminal is off? Nothing happens: there is no protection. Propolice works only in a running terminal.