Propolice — User Guide

Propolice shows prop account limits on a panel and, with protection on, closes positions when the account gets close to the daily or max loss limit. It never opens trades.

1. Installation

1. Copy the file to `MQL5/Experts` (or install from the Market) and restart the terminal.
2. Drag Propolice onto **one** chart of the account. Symbol and timeframe do not matter: it watches the whole account.
3. Allow algo trading on the Common tab of the properties window. The Algo Trading button on the terminal toolbar must be on.
4. The terminal is 64-bit MetaTrader 5. It must run the whole time you trade; for round-the-clock protection use a VPS.

A second copy on the same account does not act and shows “SECOND COPY - INACTIVE”.

2. Choosing the rules

Pick your program and phase in **Rules preset**. The preset fills in the daily and max loss limits, the target and the day-based conditions. To enter the rules manually, keep “Custom” and fill in “Daily limit”, “Max loss limit” and “Target and payout rules”.

Presets are not official firm data. They were checked against public sources on 12 Nov 2026. Verify every number on your firm’s website.

Initial balance. With 0, the first deposit in the account history is used. If the “Initial” row does not show your starting balance, enter it manually.

3. Trading day reset hour

The daily limit depends on it. Some firms start the day at server midnight, others at 17:00 New York or at midnight Central European time. Find out your firm’s rule and enter the hour and minute **in server time** in “Trading day reset”.

How to check: find the day-start equity or balance in your firm’s dashboard and compare it with what Propolice uses for “Day: min equity”. If they differ, the hour is wrong.

4. Watch mode and switching protection on

By default Propolice closes nothing: the status ends with “(WATCH ONLY)”. Watch for a day or two and compare the numbers with the firm’s dashboard. Then switch on **Protection ON**.

With protection on, when the account gets close to a limit Propolice:

1. closes all positions at market;
2. deletes all pending orders;
3. shows an alert (and a push notification if enabled);
4. keeps closing new positions until the day resets (“After a limit close, also close new positions”).

The close triggers before the limit itself, by the buffer (“Close everything when room to a limit is below”, 0.5% of initial balance by default). The buffer is there for slippage.

5. Panel rows

Row	Meaning
Balance, Equity	Current balance and equity
Initial	Initial balance; percentages are taken of it
Day: min equity	Equity below which the daily limit is broken. An asterisk means the day base was estimated from balance
Day: room	Room left to the daily limit, in money and percent
Max: min equity	Equity below which the max loss limit is broken
Max: room	Room left to the max loss limit
To target	Distance to the phase target
Today	Closed result of the day and, in brackets, including open positions
Best day	Best day (or trade) and its share of total profit against the allowed share
More profit needed	Profit to add so that the best day fits the rule
Profit cap today	How much more you can make today without breaking consistency
Profit days	Profitable days: done / required
Trading days	Trading days: done / required

Colour of the “room” rows: green means more than half of the limit is left, orange less than half, red less than the trigger buffer.

6. Statuses

Status	Meaning	What to do
OK	Limits are far	—
NEAR LIMIT	Room is below the buffer	Protection will act or has acted
STOPPED UNTIL DAY RESET	Daily limit, consistency cap or weekend close triggered	Wait for the day reset
STOPPED: MAX LOSS	Max loss limit triggered	After a new account, enable “Clear the max-loss / target stop” for one start
TARGET REACHED	Target reached, positions closed	Same
... (WATCH ONLY)	Protection is off	Switch on “Protection ON”
ALGO TRADING OFF - NO PROTECTION	The EA is not allowed to trade	Enable Algo Trading
SECOND COPY - INACTIVE	Another copy is already running on the account	Remove the extra one

7. Extra reasons to close

- **Close everything and stop when the target is reached.**
- **Close everything when today’s profit reaches the consistency cap**: stop the day when the day’s profit reaches the cap of the consistency rule.
- **Close everything on Friday at this server hour**: close before the weekend.

Limitations

- Propolice helps you follow the rules but does not guarantee it. With a gap, slippage or a closed market the loss can exceed the limit.
- It cannot prevent a trade from opening: it closes it after the fact, within a second.
- If a symbol’s market is closed, its position is closed after the market opens; attempts repeat every 30 seconds.
- The day reset is detected from the time of the last quote: in a quiet hour the day changes with the first tick.

FAQ

Can Propolice open a trade? No. It only closes positions and deletes orders, and only with protection on.

Why did the close happen before the limit? Because of the trigger buffer (0.5% by default). You can reduce it, but then slippage may take the account past the limit.

I withdrew profit. Will Propolice close my positions? No. Withdrawals and deposits are not counted as a loss: the day base and stored peaks shift by the amount.

I started mid-day and “Day: min equity” has an asterisk. Propolice did not see the day-start equity and estimated it from balance. It will be exact from the next day reset.

The max loss limit triggered. How do I clear the stop on a new account? Enable “Clear the max-loss / target stop”, start once, then switch the input back off.

Can I run it on several accounts? Yes, one copy in the terminal of each account.

What if the terminal is off? Nothing happens: there is no protection. Propolice works only in a running terminal.