

Little Trade Helper Manual

Little Trade Helper is a fine tool for manual traders.

It can quickly draw trendlines and support/resistance lines that will help to identify good price levels for placing entries, or set SL/TP levels.

This indicator will not provide any direct buy/sell signals or notification, but is purely meant for those traders that want to get a quick graphical help in finding important levels on the chart.

When switching to another timeframe, the indicator will immediately adjust and re-calculate all levels, or you can choose (in the parameters) to always calculate the levels based on a fixed timeframe. That way, no matter which timeframe you set on the chart, the levels will remain the same.

The indicator will also put out some basic information about what the price is doing. For example “uptrend”, “downtrend”, “potential flag is forming” etc...



Usefull information about what price is doing

On the fly adjustment of parameters using keyboard

support/resistance ratio: 13/3
lower highs and higher lows-> potential flag forming
High/Low minimum strength: 10 (X/W)
Minimum candles between High/Low: 20 (S/Q)
Maximum position A High/Low: 50 (Z/A)
Number of support/resistance levels: 13 (V/C)
Support/Resistance minimum strength: 6 (F/D)
Enable/Disable Support/Resistance levels: (1)
Enable/Disable High/Low arrows: (2)
Enable/Disable Trendlines: (3)
Enable/Disable Fibonacci levels: (4)

Support/Resistance levels

These levels are drawn on strong highs and lows of the past. You can configure how strong the levels must be, before drawing them, and you can also choose how far to go back in history.

The levels drawn will be (by default) “blue” for support levels, and “red” for resistance levels. The thickness of the line will determine how strong the level is.

Parameters:

- **Number_of_levels:** this will determine how many lines to draw. The more lines, the more it will go back in history
- **Line Thickness:** Default is set to “variable”, based on the strength of the level. But you can force them all to be thin or bigger. The most recent support and resistance will always be drawn a bit thicker though
- **Timeframe_sup_res:** either choose the timeframe of the chart, or a fixed one to use, no matter which timeframe is selected on the chart
- **Support/Resistance minimum strength (0-10):** the higher the value, the more strict the levels will be, that are drawn on the chart

HIGH/LOW settings

The Highs and Lows, which you can set up here, are used for A) drawing the trend lines, and B) for the comment about the price (“uptrend”, “downtrend”, etc..)

Parameters:

- **MinimumCandlesBetweenHL:** the minimum number of candles between the 2 consecutive highs or 2 consecutive lows drawn on the chart.
- **High/Low Minimum strength (0-10):** determines how strong a high or low must be, to be selected as a valid high or low
- **Maximum position first High/Low:** to limit the indicator of going to far in history for selecting the most current high or low
- **High/Low Arrow size:** size of the arrow drawn on the chart

Fibonacci settings

The indicator can also draw a simple Fibonacci graph on the chart, based on the highs and lows set up above

Trendlines

Trendlines can be drawn, based on the highs and lows set up above

Color settings

Here you can set the colors of all graphical elements.

Key Bindings

You can bind keyboards keys to change “on the fly” certain parameters that will determine the support/resistance levels calculation and high/lows. On the top left of the chart, there will be a menu showing all the keys that are linked to which action.

▼ EURCAD,M30 1.32862 1.32909 1.32844 1.32859

support/resistance ratio: 15/3
lower highs and higher lows->

High/Low minimum strength: 10 (X/W)

Minimum candles between High/Low: 20 (S/Q)

Maximum position A High/Low: 50 (Z/A)

Number of support/resistance levels: 13 (V/C)

Support/Resistance minimum strength: 6 (F/D)

Enable/Disable Support/Resistance levels: (1)

Enable/Disable High/Low arrows: (2)

Enable/Disable Trendlines: (3)

Enable/Disable Fibonacci levels: (4)

NOTE: The “enable/Disable” keys (1,2,3 and 4) are not the numbers on the numpad, but on the keyboard above AZERTY (or QWERTY)