

## UFX Reader – Expert Advisor

This EA works together with UFX indicator in the same chart.

How to run EA on live chart :

1. Open the EURUSD chart with the default time frame H1
2. Load the UFX indicator version 3.36 (*or above*) into the chart
3. Make sure that "Algo Trading" menu button in MT5 is active.
4. Load Expert Advisor : UFX Reader version 3.61 (*or above*) into the chart.

Default option **input parameter** :

Common Inputs	
Variable	Value
01 Magic Number	8
Trading Style	AVERAGING: Target, BEP, Close all positions.
1/2 Initial Lot Size	0.01
ab Add trade comment	
ab -----	-----
↗ ( Normal Style ) Close position before open ne...	true
01 ( Normal Style ) Max Target in points	500
01 ( Normal Style ) Stop-loss in points.	500
↗ Automatic Close Position ( Target   Stop-loss )	true
ab -----	-----
1/2 ( Averaging ) New lots size = Last lot x this v...	1.5
1/2 ( Averaging ) Multiplied by avg. total lot size a...	100.0
ab -----	-----
↗ SL Surplus for BEP	true
01 Profit (points) minimum before BEP	90
01 BEP range (points)	30
↗ Trailing surplus	false
ab -----	-----
01 Max Points difference ( between object price ...	30
01 Max Spread ( pointe ) allowed to trade	20
ab -----	-----
↗ Push Notification	true
↗ Play Sound	true
↗ Show Profit/Loss	true

Description.

### Magic Number :

EA numbering identity.

Numbers must be different if using an EA on more than one chart with different time frames or options.

## Trading Style :

Variable	Value
01 Magic Number	8
Trading Style	AVERAGING: Target, BEP, Close all positions. ▾
1/2 Initial Lot Size	NORMAL: Target, BEP, Stop-loss.
ab Add trade comment	AVERAGING: Target, BEP, Close all positions.
ab -----	-----

### Normal.

In each trading signal cycle, only open 1 trading position according to the direction of the UEX signal.

Each trading position will be closed under the following conditions:

1. Achieving the target, break even (BEP), or stop-loss.
2. When a new trading direction signal appears that differs from the previous trading position.

### Averaging.

*The best alternative if you don't like stop-loss.*

Each trading position will be closed under the following conditions:

1. Achieving the target, break even (BEP), or
2. when the total of all trading positions reaches a certain target.  
*Target = Total lots x 100 (see option).*

Floating positions management:

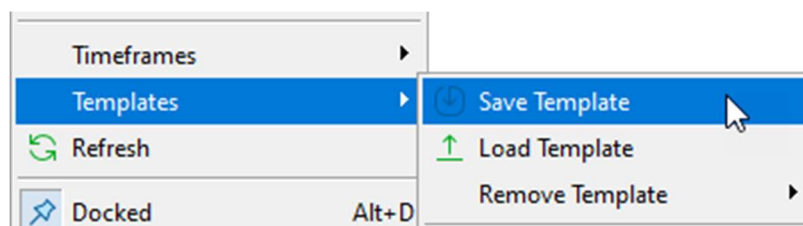
1. When the market suddenly changes its direction before first position reaches the breakeven point, indicated by a signal in the opposite direction to the previous position, the EA will open a new position.
2. The lot size used to open the next position is the last lot size multiplied by the number in the Averaging Lots option.  
*eg: New lot = Last lot x 1.5 (see option).*

## How to try UEX Reader Expert Advisor in MT5 Tester.

### Preparation :

*This is done only once.*

1. Open the EURUSD chart with the default time frame H1
2. Load the UEX indicator version 3.36 (or above) into the chart
3. Create an indicator template by right-clicking the chart, then selecting Template --> Save Template.



Save the template with an easy-to-remember name,  
for example: UEX Indicator.tpl

## MT5 Tester Setup :

4. Open the MT5 Tester menu by pressing CTRL+R, and select Single :



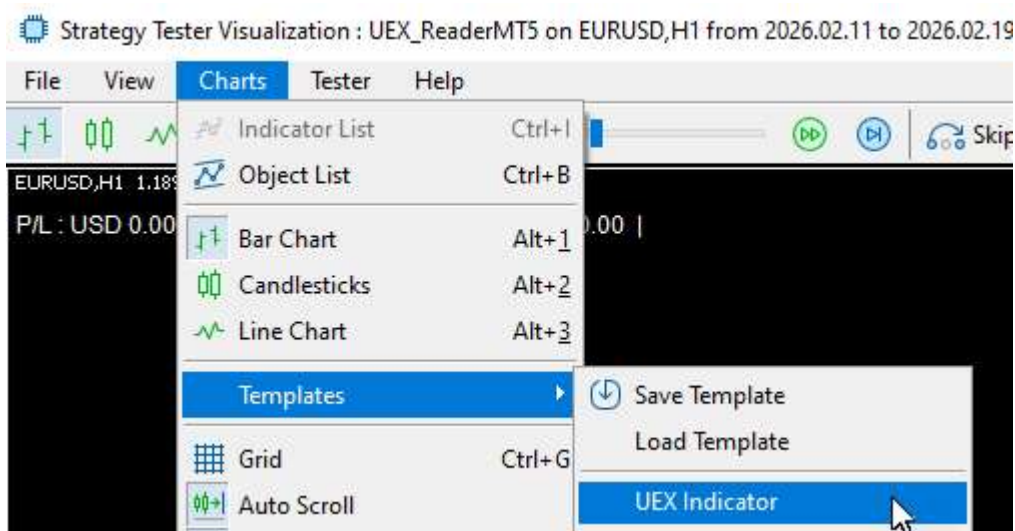
Single

5. Complete the options according to your needs in the Tester option with time frame is H1 or M30, and check the visual mode so that the tester process runs on the screen :

☒ visual mode with the display of charts, indicators and trades

6. Press 'Start' to start the visual tester.

In the visual chart tester, load the UEX Indicator template :



You can set the tester speed as needed.

7. You can change the Trading Style option between Normal and Averaging  
- to see which style suits your character and financial capital.
8. You can also try these 2 styles through a **demo account first**  
- to make sure which choice is right for you.
9. Highly recommended and regulated broker is [here](#).