**The iVISTscalp5 indicator. Scalping by time levels (timings).**

**SigmaMax WeeklyTREND-SigmaMin WeeklyTREND. The maximum standard deviation of the price**

**down and up from the weekly trend line (WeeklyTREND).**

**The iVISTscalp5 indicator** has not only timings (time levels), but also the main levels to which the price of a financial instrument reacts. Levels and channels (daily and weekly) help us to analyze and make some decision. Today we will talk about the weekly trend and all the levels that are associated with it.

**WeeklyTREND.** The weekly trend line is defined in the **iVISTscalp5** indicator by a dashed gray line. **WeeklyTREND** is the line that the price will definitely react to.

If the price moves for some time, you can build a channel. There are two channels in the indicator – daily and weekly. They are needed in order to easily determine where the price is in space at a given time. This is very important for scalping.



**Now let's look at what the levels called SigmaMax WeeklyTREND and SigmaMin WeeklyTREND mean.**

The maximum standard deviation of the price down and up from the weekly trend line (**WeeklyTREND**) is **SigmaMax and SigmaMin**. In another way, we can say that the distance between these gray levels is the average price movement for the week (**volatility**). **If we go beyond the boundaries of the SigmaMax and SigmaMin levels, this is a zone of uncertainty.** Very often at such moments, the price can update its extremes. Either there will be a new monthly (**or weekly**) maximum or minimum. Such moments are often called overbought or oversold by traders of the instrument.

**How will our SigmaMax and SigmaMin levels help in trading on timings?**

1) If we are above **SigmaMax WeeklyTREND**, ignore the buy timings, even if you then see that they worked well. We pay attention only to buy timings. Everything above is a sales area for scalping.

2) If we are below **SigmaMin WeeklyTREND**, ignore the sell timings. Everything below is a scalping shopping area.

3) If the price is trading between the **SigmaMax WeeklyTREND** and **SigmaMin WeeklyTREND** levels, then these levels can act as your take profit. But this is the case when the price is not far from these levels. Again, I remind you that we have a scalping system. We get a profit in a large lot with a small price movement.

4) In any case, remember that all the levels that are in the indicator, the price will definitely react to them. For example. If you have opened the sell timing, and after 600 points there is a **SigmaMin WeeklyTREND** level, then you close your deal at the **SigmaMin WeeklyTREND** level. Even if the sell timing forecast is greater than 600 points. Since there is a high probability from this level that the price can bounce up with an impulse.

By analogy with SigmaMax WeeklyTREND and SigmaMin WeeklyTREND, there is also a daily channel and a daily trend. The daily trend (DailyTREND) has the maximum standard deviation of the price down (SigmaMinDailyTREND) and up (SigmaMax DailyTREND) from the daily trend line. The daily trend on the chart is indicated by a light green dashed line.

