

# Easy FX Pro

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There is a vast diversity of trading experience and knowledge among the various people who trade the markets, therefore following is general trading information, including basics, pertaining to Forex trading.

We encourage all traders to read this entire document however the Easy FX Pro system itself begins below the introduction section.

## **Introduction:**

### **Getting Started with Forex (an IMPORTANT Read for ANY Trader):**

The Forex market is the process of purchasing one kind of currency while simultaneously selling another type of currency. This is known as foreign exchange and it is the fastest, most liquid, and largest market in the world today. This is because countries around the globe that buy and sell currencies are involved in this market.

One of the great benefits of trading Forex is that you do not need to

have specific professional experience or even be a high school graduate. There are just a few simple rules you must be aware of and you can be ready to start trading currency. Of course proper training under a mentor will certainly help.

It is a good idea for traders who are new to Forex to take a training class before they actually enter the market, but this is by no means required. Obtaining some training can help you to learn the basic rules of Forex much faster and feel more confident when you to enter the market. With that said; however, absolutely anyone can trade in the Forex market.

Bear in mind that before you actually get started trading Forex, it is imperative to understand that there are some risks involved. Trading Forex can prove to be highly lucrative and when it is done right, the potential is present to make quite a bit of money. As is the case with other lucrative opportunities, there are risks. Money is made in the Forex market by buying or selling a particular currency when that currency is stronger or weaker against other currencies. Although this seems quite simple, it is more involved and predicting the turns of the Forex market can be complex.

Compared to the stock market, Forex can certainly be much more advantageous, but much does still depend upon the individual trader. One of the main differences that exist between the stock market and the Forex market is that the latter is open around the clock.

Consequently, a trading floor is not required. Instead, you can benefit from the ability to conduct trades from practically anywhere in the world. All that is needed is an Internet connection.

Traders who are new to this market or who are considering getting involved in the Forex market should understand that there can be a significant amount of volatility. Remember, this is the most liquid market in the world. That equates to volatility. To get a baseline idea of the size of the Forex market, consider this: It would take stocks, commodities, futures, and bonds trading 24 hours per day continually for three months in order to produce the volume that is traded on the Forex market in a single day. The daily turnover in this market amounts to more than \$3,000,000,000,000 (that's \$3 trillion)

Also sometimes known as the FX, the Forex market is much like an over-the-counter market for foreign exchange. Fluctuations

occur in this market due to responses regarding speculation on the latest news in real time.

There is sometimes a temptation for new traders to become emotionally involved in their trading. This is understandable, especially if you lose money, but in order to succeed in the Forex market, you must be able to emotionally distance yourself from your trades. It is a volatile market and that means that there will be times when you win and times when you lose. The key is to become familiar with a particular strategy through a simulated account so that you can learn as much as possible about the Forex market. For this reason, it is highly advised that you consider taking a Forex training program prior to actually entering the foreign exchange market. The Easy FX Pro system can be traded successfully WITHOUT having to purchase anything else however everyone is at a different level of experience and different traders have different requirements. Successfully trading forex, or any market, is more than a great system.. It's the psychological aspects, the discipline, the mindset of the trader. At this point, individuals who are new to the Forex market may begin to think it sounds complicated and even frightening, but it actually is not. As is the case with any other kind of trade, you need to buy low and sell high to make money. It's that simple.

As the largest financial market in the world, the Forex market generates literally trillions of dollars in foreign currency exchanges each and every day. Due to the fact that it is open 24 hours per day, it is highly liquid.

Conducting trades in this liquid market is very different from trading in other financial markets. The market starts in Sydney and ends in New York. Therefore, trading is not conducted in a centralized location as it is with the stock market. The benefit to this is that you can literally trade anywhere. There are no restrictions regarding local time. Historically, the Forex market was only available for trading to large financial institutions such as banks, multi-national corporations, large companies, and large currency dealers. This was primarily a result of the very strict financial requirements imposed by the Forex market. Unfortunately, this also prevented small businesses and individual traders from becoming involved in the Forex market.

Eventually the Forex market was opened to small businesses and individual traders as a result of advances that had been made in communications technology. The Internet also made it possible for

individuals to enter the market and even make trades as part of an at-home business opportunity.

Today, Forex trading is extremely popular and is growing in popularity each and every day. Trading in Forex provides many benefits as well as the opportunity to earn a tremendous amount of money. As previously stated, there is an inherent level of risk and this is why it is important for beginning Forex traders to have the proper education and knowledge. It is possible for even seasoned traders to lose substantial amounts of money in the Forex market.

There is simply no reason not to take advantage of the opportunity to become educated about the Forex market when there are so many resources available. Especially since it's possible to practice using a simulated/demo account. This can give you a feel for what it is like to really trade in the Forex market without risking any money. If you truly want to learn how to trade in this lucrative market, a simulated account can be a very beneficial tool. These accounts allow you to practice your skills and knowledge without the worry that you will be putting real money at risk as you learn.

All that is needed to get started trading Forex is a funded Forex account, a trading system, and a computer with a high-speed Internet connection. That's all it takes and you can get started.

Now, with that said, you should have some basic knowledge about charting before you actually get started making trades. Forex charts are designed to help you with trades. A Forex chart provides a type of visual representation regarding currency exchange rates. This is how decisions regarding the purchase and sale of currencies are made. In order to trade successfully in this market, you will need to learn how to read various Forex charts.

There are several Forex charts and they all differ somewhat. What they do have in common is that they represent the same fluctuations in the market. For instance, a daily Forex chart evaluates market trends over the past 24 hours and can assist you in making decisions by indicating possible near-future price movement.

Hourly charts can be beneficial in helping you to spot daily trends. There are also many other time intervals like for example 15-minute interval charts that can assist in decision regarding the best currencies to buy and sell. If you want to get even closer to the action, a 5-

minute interval chart can be helpful as well.

Almost all Forex trades involve the biggest currencies in the world such as the British Pound, the Japanese Yen, the Canadian Dollar, the Australian Dollar, the US Dollar, and the Swiss Franc and the Euro. Two types of currency are traded as a pair on the Forex market. This means that currencies are bought and sold at the same time. For instance, the British Pound and the US Dollar. One of the most basic rules to understand about such trades is that more of one currency will be required to purchase a less amount of the other currency. The goal of Forex trading is to accumulate one currency when it weakens with the hope of selling it when it rises in value in the future. This follows the rule of buy low and sell high.

Mini-Forex trading can be a good option for individuals who are just getting started. It can also be a good choice for those who do not have sufficient funds to open a regular account. The benefit of a mini-Forex account is that a lower amount of capital is required to get started compared to a regular account. Leverage is the most important thing to keep in mind because it allows a trader to trade in a commodity with more money than he actually has available in his account. While leverage is certainly beneficial, it is important to make sure you start out with an amount that is manageable.

Along with leverage, mini-Forex trading also gives you the opportunity to enjoy the same benefits and trading platform as Forex traders trading larger amounts of currency. These types of perks include resources, charts, and state-of-the-art trading software.

Mini-Forex trading also provides the benefit of allowing for smaller losses due to the fact that the lot size is only a fraction of the size of that of a regular account.

This offers greater flexibility regarding the ability to minimize risks and customize trades. For this reason, mini-Forex accounts are often an ideal choice for traders who have a smaller amount of capital. Traders have the opportunity to invest in more market areas while incurring less risk.

Likewise, traders are also able to develop a sound trading strategy without the need to become so emotionally involved. While newbies can certainly get started practicing with paper trade or simulated/demo account, if one wants to get a real feel for what the market is like, a mini-Forex account can provide that. Through regular practice, one can develop a solid game plan regarding future

trades with a larger lot size.

Let's take a look at an example. With a regular account, if trading the EUR/USD (Euro vs the US Dollar) a 50-pip stop loss would be equivalent to a loss of \$500. Since a mini-

Forex account represents only 1/10th of a standard Forex account, this loss would only be \$50. Conversely a 50 pip Profit target would be +\$50 using a minilot and + \$500 using a full size lot.

While business is all about taking risks, it is also important to exercise some caution and critically think through your next move if you are just getting started. When it comes to foreign trading, a mini-Forex account can certainly prove to be a wise move.

Forex trading can, without a doubt, be one of the best options for individuals who are interested in attaining larger profits and taking advantage of bigger opportunities. Due to the speed of transaction and the liquidity of this market, it is rapidly becoming popular with many people and is no longer just for corporations and companies with large amounts of capital.

There are two primary types of Forex analysis you need to be aware of when it comes to what you should base your trades on. They are technical analysis and fundamental analysis. Technical analysis refers to trading based on mathematical factors and historical data. This includes price charts and indicators. Fundamental analysis is based on economic factors such as political and financial news.

One of the biggest questions many people who are new to trading Forex have is which type of analysis will give them the greater edge. This is somewhat of a complicated question and every trader has his or her own opinion. Various discussion forums on the Internet are rife with information and discussion regarding technical analysis. Beginning traders are often advised to only use price charts for the purposes of identifying trends. It can certainly be an easy way to get started with Forex trading and it can also be successful. This is where the Easy FX Pro indicator set comes into play. The system is purely based on technical analysis but can also be used in conjunction with fundamental analysis at the trader's discretion.

One of the most complicated elements of fundamental analysis is that it depends on the knowledge you have of the real world in real time; something which is constantly evolving. This can make it much more difficult to determine which trades you should make if you are not constantly looped into the political and financial

news outlets.

There is one thing that is certain and it is that events that are nationally or internationally important can have a significant effect on the price of currencies. Regardless of whether you prefer to use a technical analysis method, it is always a good idea to stay abreast of changes in the political and economic arenas while trading.

It can also be beneficial to remember that price movements in this market are somewhat elastic. This means they are continually stretching out to certain limits before retracting backward. Fundamental factors do cause prices to move, but technical analysis can also be utilized to predict how far prices are likely to stretch before they will begin to reverse. While it is possible however to trade successfully only using technical analysis or only using

fundamental analysis ultimately, the best way for a discretionary trader to make a profit from Forex trading is to stay on top of both methods of analysis, including charts and indicators, but also taking into consideration political and economic news as it happens.

### **Trading for Success:**

In order to succeed in the Forex market, there are several things that are needed. One of those elements is the ability to take it seriously. While trading in this market can certainly be exciting and fun, it is not a game. If you treat it like a game, you may be certain to eventually lose money. In order to succeed, you must be willing to treat it like a business and this means that you must have a plan in place. This doesn't mean you need to have a business plan, but a trading plan is important. There are several different types of trading plans you can use, but ultimately your trading plan will serve as a blueprint that will help you to get the most from the market. You must also be willing to not only invest in the market, but to invest into trading tools (which you've already done by purchasing Easy FX Pro). Everyone naturally thinks in terms of long-term goals, but when you are approaching the Forex market, it is actually better if you do not think in terms of money when thinking about long-term goals. You certainly might hope to be able to double your money, but ultimately, the most important thing is whether you make overall profit and not loss. Most people find that when they set very

specific financial goals, they are then under even more pressure than they already are when they first get started trading. For instance, if you decide that you need to make a certain amount of money in any given day to make a specified target; you will be that much more likely to get involved in trades that you should probably have avoided.

Instead, it is important to focus on what you need to learn and focus your goals on that. For example, you might focus on developing new trading systems based on the indicators. This will help to expand your skills set even if you are only practicing those systems through the use of a simulated/demo account.

Daily trading plans should be more focused on your stop losses, position size, and reaching a close point. In this regard, you do actually establish a profit target, but it is expressed in terms of the number of pips you are willing to take for a profitable trade. It is never a good idea to simply allow trades to drift as you hope to bring in unlimited amounts of profit. Above all, it is important to avoid making snap decisions. Develop a plan and stick to it. You should have an exit plan before you enter the position.

To help prevent you from deviating from your plan, make it a point to write down your strategy. This ensures that everything is clear and also helps you to be more likely to commit to keeping to that strategy. Anyone who wishes to be successful at Forex trading would highly benefit from taking the time to learn the basics. There is no denying there is risk involved in any type of trading. To make the most of the opportunities provided by the FX market, it is imperative that anyone considering getting involved take the time to gain a solid Forex trading education.

Forex trading offers one of the best ways for earning significant amounts of money. With that said, traders who seriously study the conditions of this market will have the greatest chances at succeeding. Obtaining a proper education will allow you to learn the various market strategies and put those strategies to work.

The Forex market is the largest financial market in the world and it is important to never forget this important fact. Exchanges happen instantaneously and the market can be volatile. It can be a challenge for even experienced Forex traders. Therefore, it is always beneficial for review all of the options and angles prior to performing a trade.

Each trade that you undertake offers the opportunity to learn new



strategies and techniques. Although it can be tempting to believe that an education is not really necessary to trade in the Forex market, the truth of the matter is that this is one of the best things you can do to increase your chances of success. By working with professional traders, it is possible to develop a solid understanding of several important factors: The three essential elements in any profitable Forex trading system are risk management, money management, and proper entry and exit market point execution.

In a Forex trading system that is well established, it is possible to sustain drawbacks that result from market fluctuations while at the same time retaining consistent profits and returns. Of these three factors, money management is the most important factor in determining your ability to succeed as a Forex trader. A trading account that is adequately funded by money you are able to reasonably afford along with the ability to refrain from entering dangerous trades can also increase your chances of success. When you are first getting started, it is always much better to begin with small amounts and make use of stop-loss orders to give yourself more leverage and flexibility.

It is also important to study market levels. Discipline is crucial to the Forex market, even with a 100% mechanical trading systems (yes, it's true). By learning price behaviors, you can also develop a solid understanding of the way the market responds, something that is critical as behaviors can change rapidly. The right education can teach you how to deal with such situations. A training program can also show you how to detach yourself emotionally from your trades. This is important to ensure that your emotions do not overrule your mind, especially in a string of consecutive losses. Trading psychology is another important element that will help you to respond rationally and ensure that the outcome of a trade is not altered based on emotions. This will help you to make wise decisions whenever you enter or exit a trade.

# Easy FX Pro User's Guide

**Easy FX Pro** is a new unique buy/sell indicator for Forex. It's using price action trading algorithms, enabling it to predict where the price will go. Price action trading is one of the most reliable and profitable trading methods. Price always moves in a specific pattern, which repeats itself very often. Easy FX Pro located these patterns and generates buy or sell signals accordingly.

Now, we will explain how to install the indicator and then guide you on how to use it effectively within the market.

## **Downloading and Installing a Metatrader Custom Indicator**

Download ZIP to your computer. Open ZIP and extracts the files.

Select the included file (EasyFXPro.ex4) and Copy it.

Paste the indicator file into your existing Metatrader 4 platform indicators folder.

### **MT4 Build 600 Indicator installation instructions:**

Step-by-step instructions - How to install Indicator file

- 1) Open your MT4 platform
- 2) Click File — Open Data Folder  
Here you will find a folder called MQL4, this is the new “home” for all your .ex4 or .mq4 files you have
- 3) Open folder MQL4. Here you will find Indicators folder  
Copy your Indicator (ex4) file into MQL4/Indicators folder.  
Do this by right clicking on the file and clicking “copy”
- 4) Restart your MT4
- 5) That's it. You will now be able to use the new indicator.

## Adding "Easy FX Pro" to the Chart

Navigate by clicking from the Top Menu on Metatrader -  
**INSERT -> INDICATORS -> CUSTOM -> EasyFXPro**  
You should now see the Indicator on your chart.

**Here's what it looks like on a chart:**



## HOW IT WORKS:

Easy FX Pro will display a signal line going along the price. It can change color from orange to green and vice versa. We've made it look very clean and simple, however deep inside the code it's very complicated. But don't worry, we will not work with the code. It's very easy to use "Easy FX Pro" and that's why we gave it such a name.

## Timeframe and Currency Pairs

EasyFXPro works with all timeframes and currency pairs. However, it works best when used on EUR/USD, GBP/USD, USD/JPY, GBP/JPY and USD/CHF.

Best timeframes: M15, M30 and H1. Can also be used on smaller timeframes like M1 or M5.

### ENTERING TRADES:

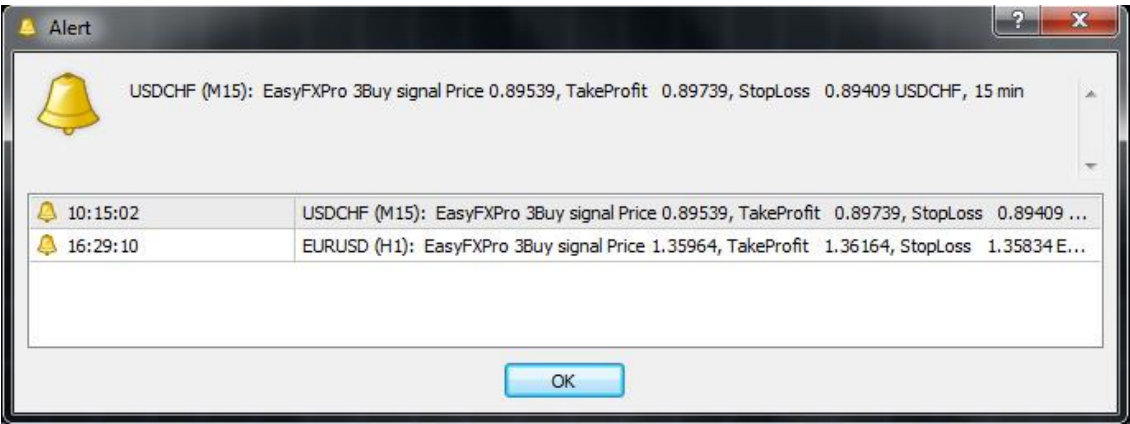
When the indicator's signal line is orange - it means the price is going down. When it's green - price is going up.



(1) When the indicator's signal line changes from green to orange - it means the price is going down and we enter with SELL.

(2) When the indicator's signal line changes from orange to green - it means the price is going up and we enter with BUY.

Easy FX Pro also generates a SOUND POP UP ALERT to confirm every signal.



## EXITING THE TRADES:

(1 Exit Method) Stop Loss and Take Profit levels will be calculated and printed in the popup alert – automatically! Exit the trade once the take profit or stop loss level has been hit.



(2 Exit Method) When the indicator changes its signal lines color - it means that the trend reverses, so this can be used as a signal for an exit.



\*Initial protective stop loss should ALWAYS be entered for every trade no matter what.



## TRADE EXAMPLES:

### USD/JPY H1

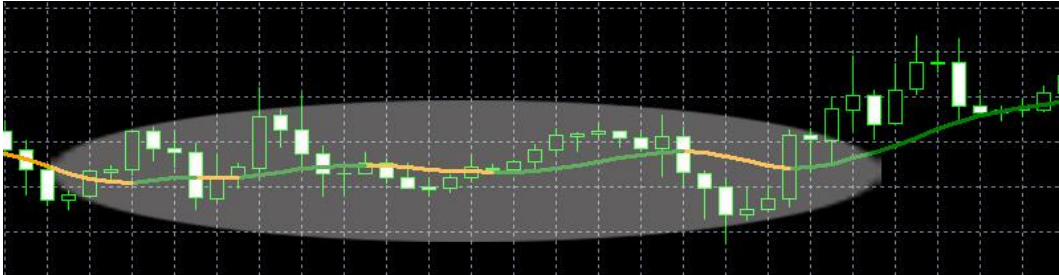


### USD/CHF M15



## AVOIDING BAD TRADES:

If you see that the indicator shows almost even signal lines, as shown on the screenshot below - this is a signal that the market is FLAT. It's important to avoid trading during such periods and just wait until a strong price movement starts again.



## TRADE WITH TREND:

It's very important that you trade ONLY with the trend. If you get a **buy** signal and the **trend is going up**, it's great - **go ahead and enter**.

However, if the **trend is going down** and you get a **buy** signal - **avoid entering by all means!** As with many systems, to trade in the direction of a higher time frame than you trading on.

For example if the 30 min trend is up, take longs on the 15 min. Trend is your friend. Remember this and your success won't make you wait!

## PARAMETER SETTINGS TO USE:

Variable	Value
aTake_Profit	200
aStop_Loss	130
aAlerts	true
EmailOn	true
Signal_Period	1.6

Major parameter (indicator's inputs) – "**Signal\_Period**" (1.6 by default). Decreasing this value will result in filtering more false signals but decreasing the number of entry signals and the indicator's speed – safe mode of trading!



If you prefer a more aggressive style of trading with more signals (sometimes results in more false signals as well), you can change this input to values 1.7-3.0, some of them work pretty good too.

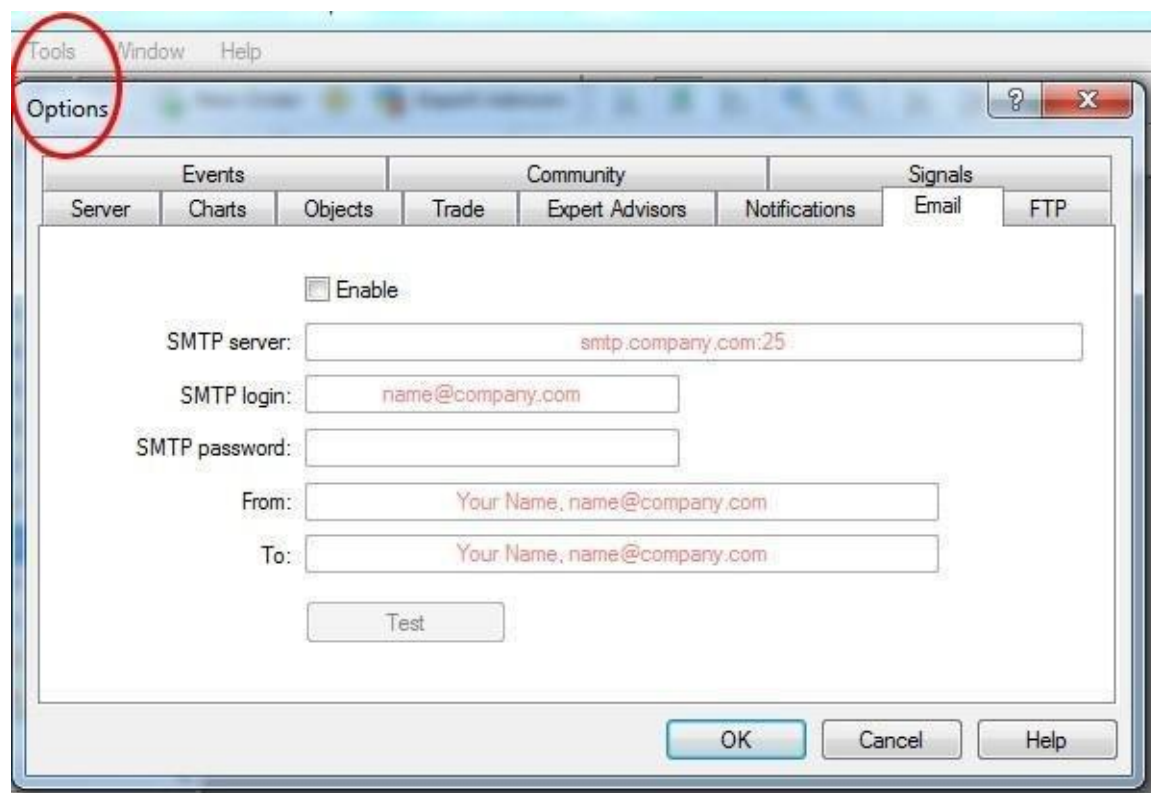
\* We strongly recommend not tweaking the inputs, unless you know what you are doing. It's a lot better if you use system with default values at all times. The default values are optimal.

**"aTake\_Profit"** is a input responsible for calculating take profit level. Can be increased/decreased for higher/lower take profit levels to be displayed on the sound pop up alert window.

**"a\_Stop\_Loss"** is a number of extra pips to be added to a logical Stop loss (100 equal 10 pips for 5-digit brokers).

**"aAlerts"** is the sound pop up alert. It can be enabled/disabled by selecting true/false values.

**"EmailOn"** is a built-in EMAIL alert that can be enabled/disabled from the "inputs". To make it work all you have to do is enable email alert at your metatrader4 "option", don't forget to enter your email data. Example:



**NOTE: Make sure to keep an eye on news releases calendar and never trade near any major news or events!**

**GETTING TO KNOW THE SYSTEM:**

TREAT YOUR TRADING LIKE A BUSINESS, NOT LIKE A SLOT MACHINE. The necessary trading skills come with practice.

PATIENCE... Understand the system by trading on a demo/simulated account first.

Wishing you the best of success,  
EasyFXPro.com

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Commodity Futures Trading Commission Futures, Options trading, and Forex trading has large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to invest in the futures, forex and options markets. Don't trade with money you can't afford to lose. This is neither a solicitation nor an offer to Buy/Sell futures, stocks, options, forex currencies. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed on this web site. The past performance of any trading system or methodology is not necessarily indicative of future results.