

Firstly, thank you for your purchase. Secondly, please follow the instructions **very closely**.

- (1.) Download the **“Sniper Forex”** folder to the following directory: **C:\Program Files\MetaTrader 4\experts\indicators**. Extract all the files using winzip or similar file extraction software.
- (2.) The following assumes that you do NOT already have the Metatrader platform on your computer. If you do skip (3.) & (4.) and proceed directly to (5.)
- (3.) Double Click the **“mt4setup”** icon and follow the on screen instructions **OR** go to <http://www.alpari.co.uk/> and download the “Metatrader4” setup file.
- (4.) Apply for a demo account either at the website or via the software setup program. This is free and there’s no limit to how long you may access the account – also an excellent platform for live trading.
- (5.) When you have your username and password for the platform, set your charts up as follows: delete the 4 charts that are probably on your computer screen, then click “file”, “new chart”, “GBP/USD” and set the timeframe (above the new chart) to 15min.
- (6.) Click “Insert”, “Indicators”, “Custom” and then click **“Sniper 1”** to attach it to the chart. Do the same with **“Sniper 2”**, **“Sniper 3”** and **“Sniper Buy Sell”**. Scroll down indicator list in the “Navigator “ Pane left of the charts until you see the “Parabolic SAR”; double click it and change the “Step” value to 0.01 and the “maximum” value to 0.1.
- (7.) You should now have a chart with white dots and three lines that are sometimes blue and sometimes red, occasionally **white**. These are the Sniper Trigger lines. **Blue** is **“Buy”** and **Red** is **“Sell”**, **white** is neither – stay out of the market entirely! At the bottom of the chart is a set of alternately **blue** and **red** vertical lines. These help us to confirm entry signals. Set up another GBP/USD chart in the same fashion and set it to a 1 hr time period.

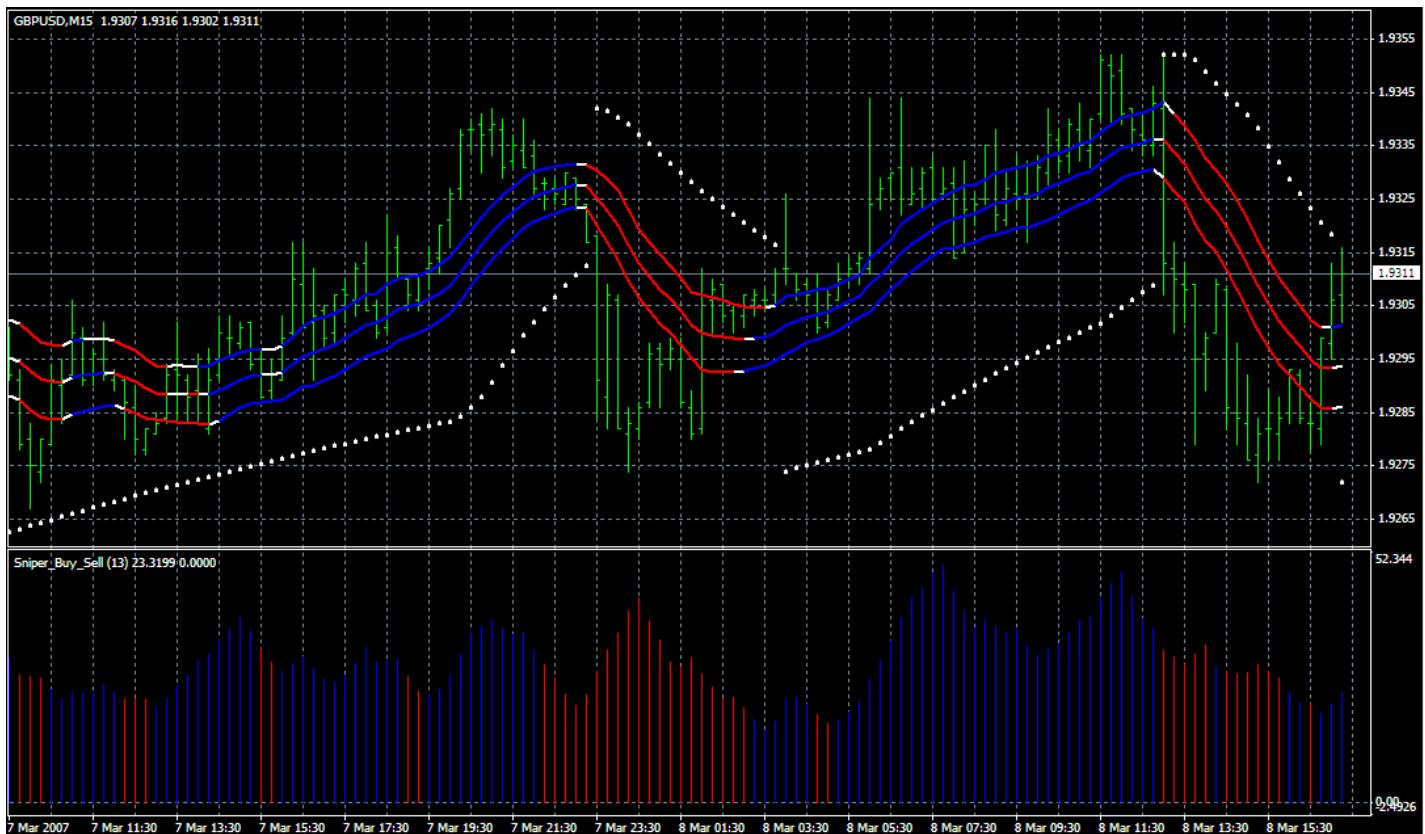


Fig 1 – We enter short when all 3 lines show **red** and the Sniper Buy Sell is also **red**.

- (8.) We ONLY enter a trade short when **ALL THREE** trigger lines on the 15 min chart change colour from **Blue** to **Red**, **ALL THREE** trigger lines on the 1 hr chart are **Red** and the Sniper Buy sell lines are **Red** on both charts. Vica-versa for long trades. Enter with three lots – placing a stop loss **below** the most recent black dot in a **long** trade and **above** the most recent black dot in a **short** trade (using the rules for money management see (18.) below **NB!!NB!!**) – exit one lot if either of the trigger lines change colour (or your trailing stop is hit), exit another lot when the other indicator/s change colour. It will sometimes happen that one indicator changes colour and then changes back while the other doesn't. This is a warning and change is usually imminent. If the Sniper Buy Sell changes colour during a trade don't worry, we only use it for entry.
- (9.) The best times to trade are 1-2 hours either side of opening and closing times, but if we have confirmation from a higher timeframe then the indicated trade stands a good chance of being successful. While this system will work on any currency pair, it has been very successful **sniping** away at the GBP/USD!
- (10.) In the example above I used the GBP/USD which often has greater profit potential than many of the other currencies. While the GBP and EUR do tend to move in the same direction at the same time, which can have advantages and disadvantages, the former will many times move further than the latter, while only costing on average an extra pip in spread. It is often good to trade currencies that have no correlation to each other. For more information on this see the section on "Money management in **"Money Management and Trading Psychology"**". The system works for 15min timeframes and **UPWARDS**, so for entry on a 30 min chart you would use a 2 chart confirmation and for entry on a 1hr chart you would use a 4hr chart as confirmation and so on.
- (11.) You can tile as many charts as you want in Mt4 which is useful for trading more than one pair.

- (12.) NEVER trade without stops. When a trade is moving in your favour move the stop loss as the Parabolic Sar dots move.
- (13.) Cut losses short and let profits run
- (14.) Set yourself a realistic daily profit target and when that is attained go and hit some balls/the gym/a neighbour (only joking but if he hits back don't forget to duck!)
- (15.) Never trade this system around important news release times, no indicator can withstand that kind of volatility. In this regard go to <http://www.forexfactory.com/php> and check out the day's economic data before you even consider entering a trade. Please note that these times are GMT while the VT charts are Eastern Standard Time, so add the relevant number of hours to the chart time for the announcement time in your zone. Announcements with a **RED** flag can have a dramatic effect on the market and are to be avoided if trading this system. Announcements around **Orange** flag times bear watching closely if you are in a trade.
- (16.) Spread betting is tax free in the UK. I use **"IG Index"** amongst others (www.igindex.co.uk), where if you have the correct type of account (standard cleared funds), you can trade the EUR/USD @ 2 pips and the GBP/USD @ 3 pips (in £) which is very competitive and their deposit/withdrawal procedures are very simple compared to some of the forex brokers. Other reputable brokers are **"Cantor Index"** (<http://www.cantorindex.co.uk/index.jsp>) and **"City Index"** (<http://www.cityindex.co.uk/>).
- (17.) We are all at different stages in our trading careers, some more experienced, others less so. If I have missed a step or there is something that needs clarification, please do not hesitate to contact me at support@sniperforex.com or visit the website, www.sniperforex.com.
- (18.) Take the time to read **"Money Management and Trading Psychology"** and **"Day trading mind"**. Without these guiding principles you are unlikely to succeed, especially if you are new to forex trading.
- (19.) Please note that this system is copyrighted and that unauthorised distribution is illegal. By purchasing you have entered into a binding agreement that the system is solely for the use of and by the purchaser.
- (20.) Best of luck and may the pips be with you!

Gary

[Www.ForexWinners.Net](http://www.ForexWinners.Net)

Trading Foreign Exchange carries a high level of risk and may not be suitable for all investors. There is a possibility that you could sustain a loss of all or more of your investment therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with Foreign Exchange trading.