



www.forexpipmaker.com

Index:

Page 1 – Book Cover

Page 2 – Tables of contents

Page 3 – Forex PipTaker Introduction

Page 4 – 9 ThinkFX Installation

Page 10 – Indicator Installation process

Page 11 – 12 ForexPipTaker Setups

Page 13 – 14 Up Trends & Down Trends

Page 15 – Stop Loss and Take Profit

Page 16 – Trend Direction Line

Page 17 – Ranging Price Action

Page 18 – Strength of Trend Line

Page 19 – 21 More detailed info on Stop Loss and Take Profit

Page 21 – Last few words

Page 21 – 22 Disclaimer Information Please Read

www.ForexPipTaker.com

Hello Traders! Welcome to the ForexPipTaker Trading system:

Have you ever entered trade after trade and your trading activities ended in a negative note? Did your trading account end with more than 10 transactions in a few short hours? Well, unfortunately, this has happened not just to you, but to lots of other traders, too. And if you don't have the correct tools and know how to try and prevent this, your trading activities may be doomed to fail!

ForexPipTaker will show you how to go from placing 10 trades a day to only placing 10 trades a month, and the best part is, your trading account will end with positive gains for a change! Sound good? Then read on to learn more... but first let's install the Meta Trader Platform:

<http://www.thinkforex.com/landing/forexpiptaker/>



You click on OPEN DEMO or Live account:

Then your next step would be to fill in the information...

OPEN A DEMO ACCOUNT

Client Services » Open Demo Account

You have places to go and trades to make.

We know. That's why all our demo accounts operate only on the **fastest ECN/STP** network as well as our customized trading platform to ensure that your trades get punched in on record time.



1 2

DEMO ACCOUNT APPLICATION

STEP 1

STEP 2

GET A DEMO ACCOUNT IN 2 EASY STEPS!

First Name

Last Name

Primary Email:

Phone:

Country:

Next

FOR YOUR INFORMATION

Application process will take approximately 5-10 minutes.

Once we have received your application, it will take an additional 24-48 hours before you have access to your account.

If you already have an account and need to fund your account, please [click here](#).

Next you simply click on this download button...

OPEN A DEMO ACCOUNT

Client Services ▸ Open Demo Account

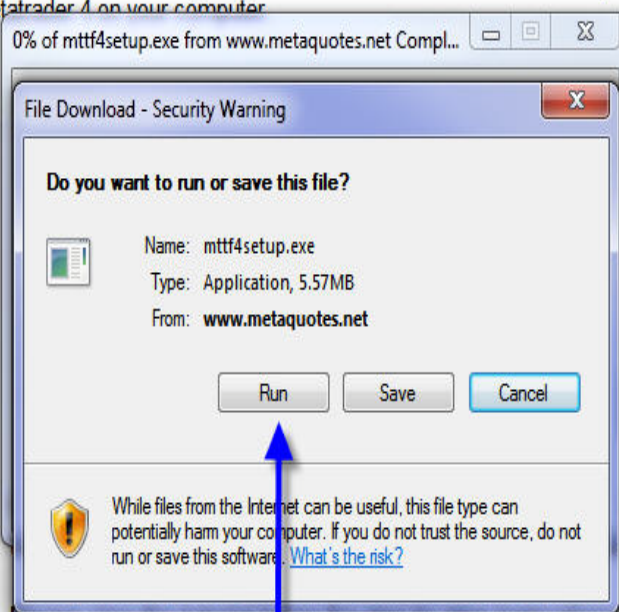
Thank you for registering a demo forex account!

In order to take advantage of your Demo Account with ThinkForex please follow the instructions below on how to setup Metatrader 4 on your computer.



Then you click on this to start the download:

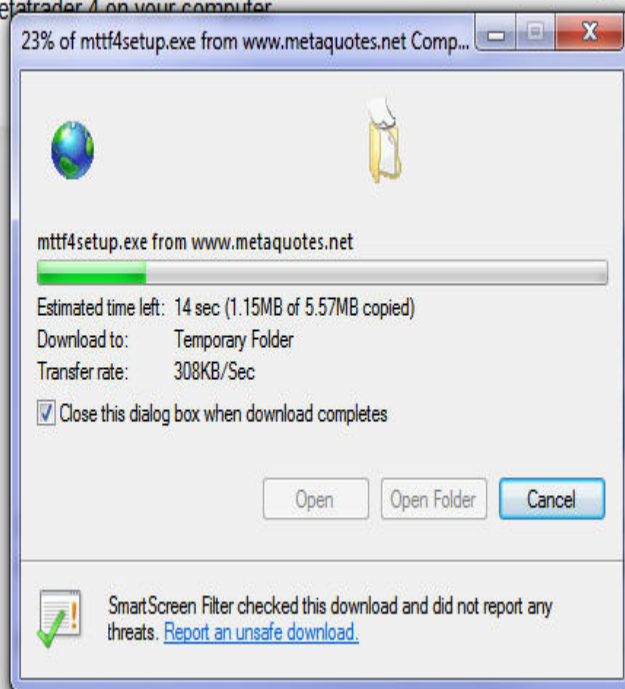
In order to take advantage of your Demo Account with ThinkForex please follow the instructions below on how to setup Metatrader 4 on your computer.



Click on here:

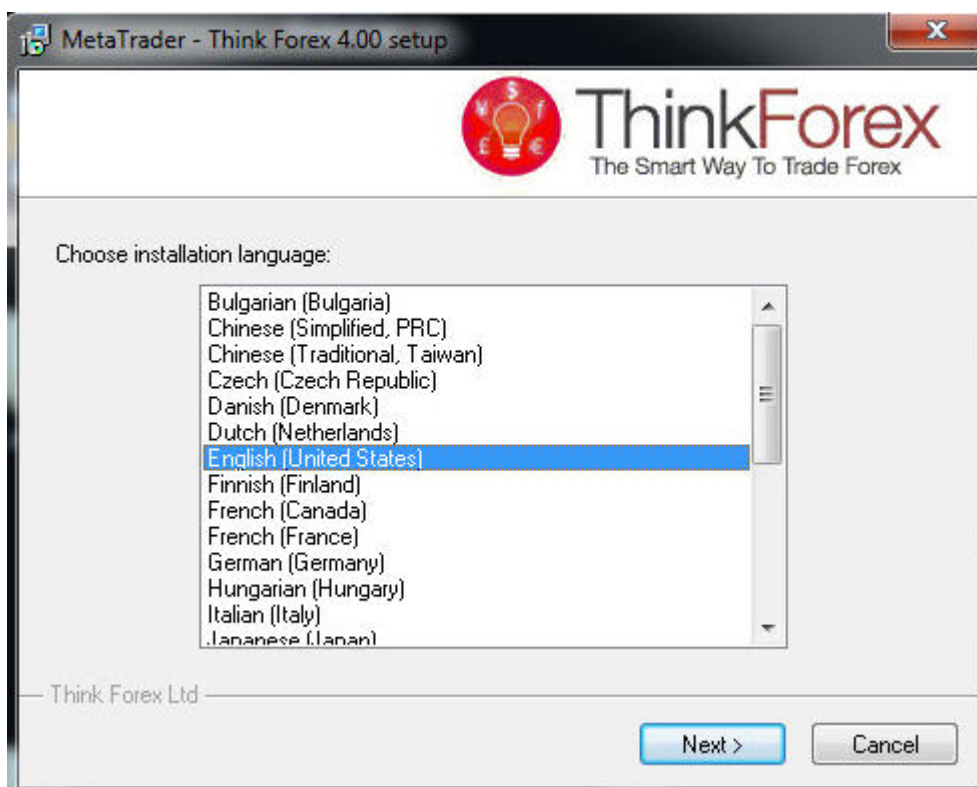
Next you will see it start to download like this:

In order to take advantage of your Demo Account with ThinkForex please follow the instructions below on how to setup Metatrader 4 on your computer.



1. Download Metatrader 4 by clicking on the icon above.

Next you will choose the country you live in then click next...



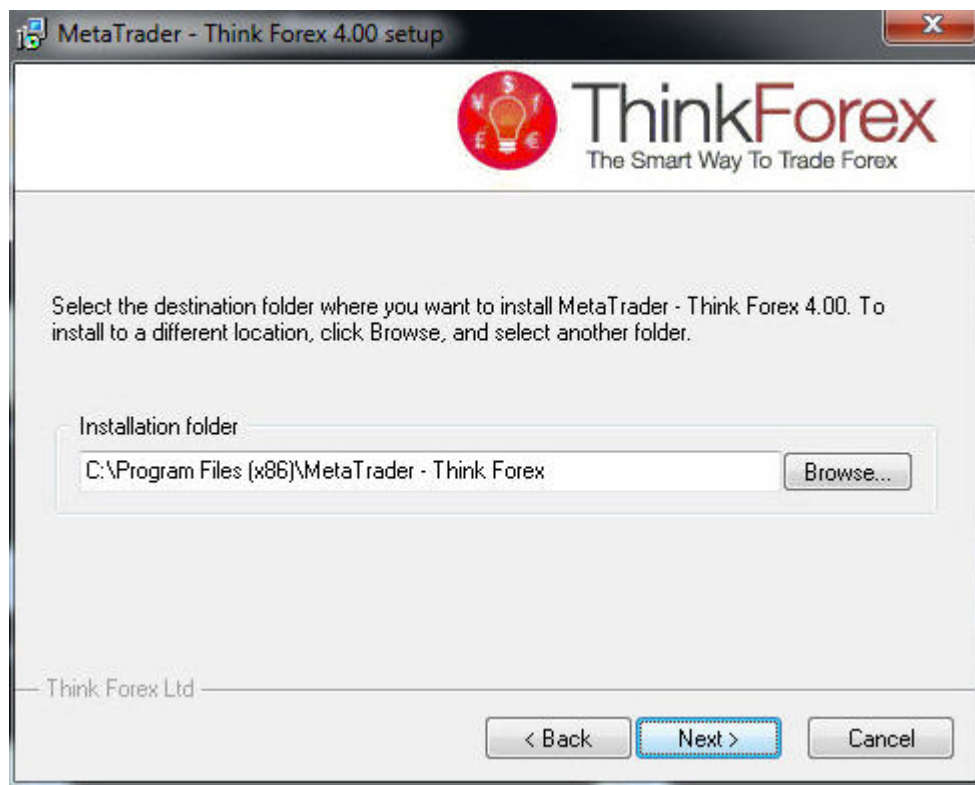
Then you will click next...



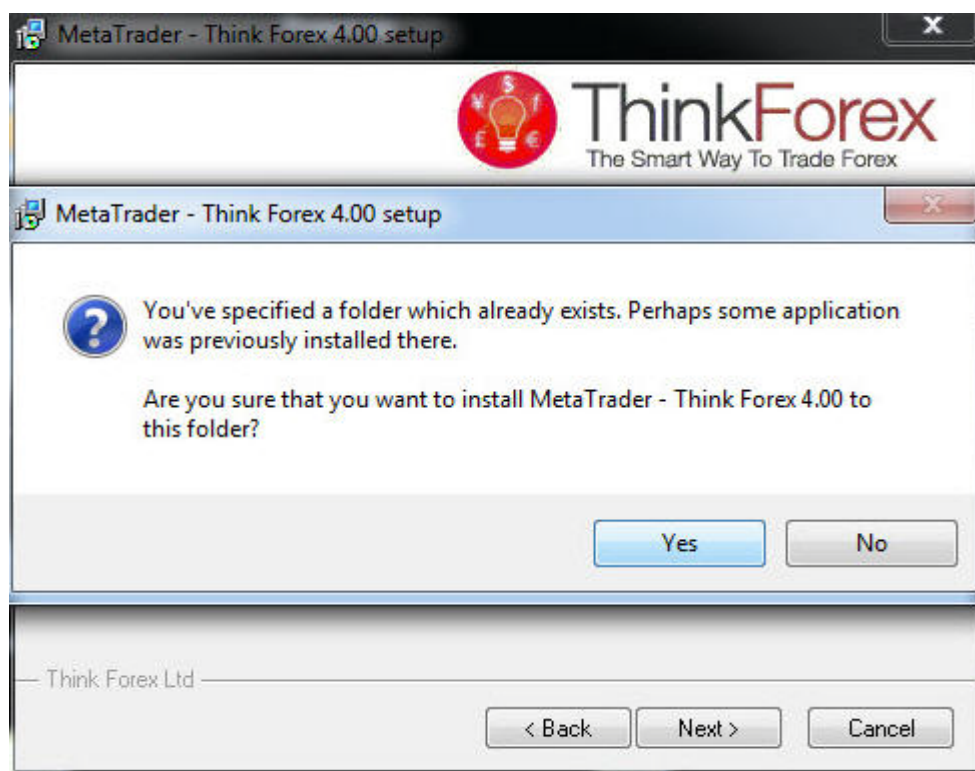
Next you will check off that you agree to the terms of the agreement...



Then you will simply click next...



Then next you will click on yes to install the Meta Trader 4 Platform, but as you can see I already have it installed so no need for me to continue...



How To Load System into your Meta Trader 4 Platform:

To load the 2 MT4 indicators and the Template file you simply do this:

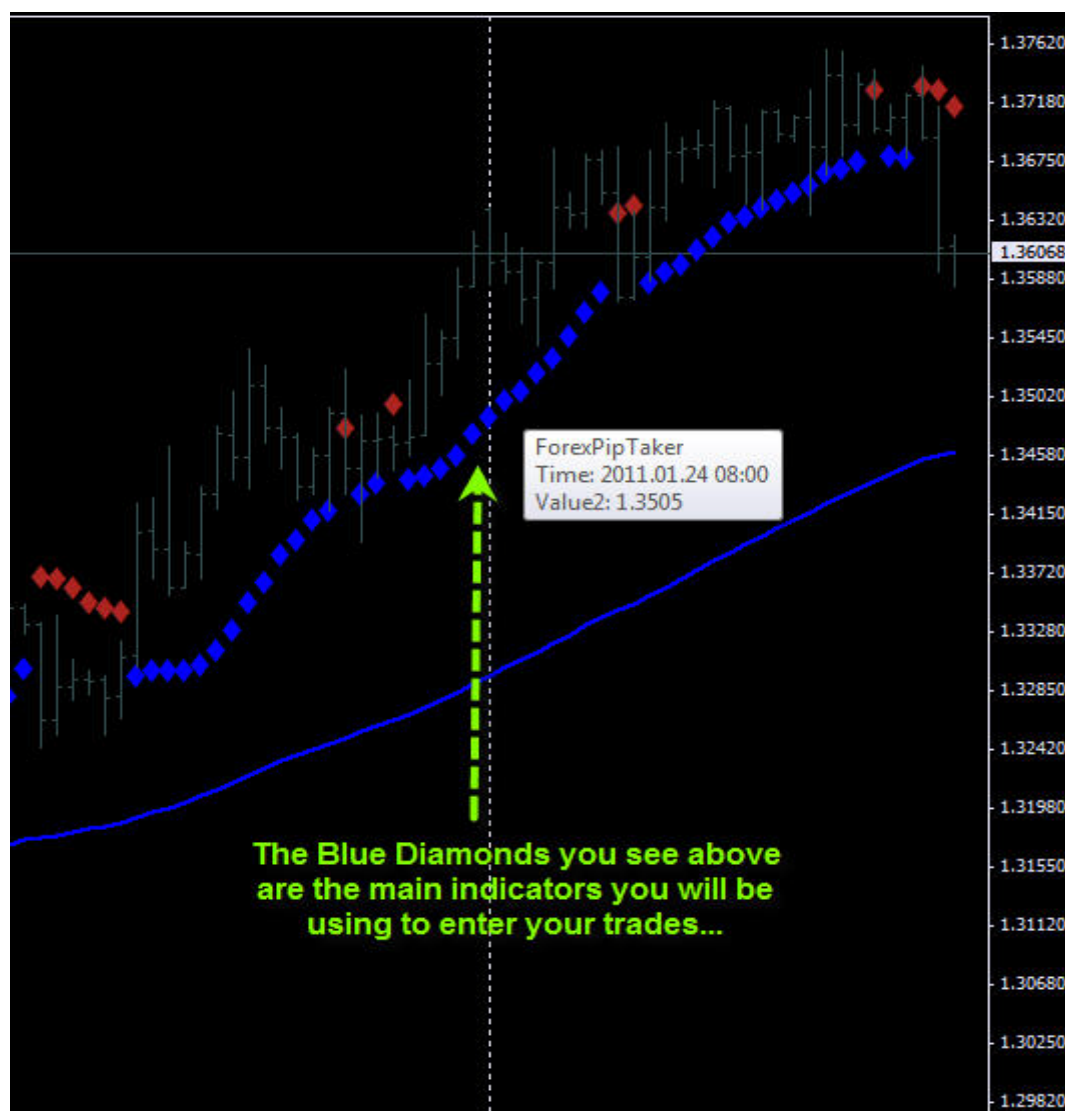
1. Click on the start menu on your computer
2. Click on My Computer or Win7 click on Computer
3. Click on Disc_0 (C:) or whatever Hard Drive you have your Meta Trader 4 saved in
4. Click on Program Files
5. Click on Meta Trader 4
6. Click on the Templates folder then copy and paste or drag and drop your 1 forexpiptaker.tpl files into your templates folder. But whatever you do don't install then into your templates folder inside your Experts folder as that is the wrong folder location
7. Now click on your Experts folder then click on your Indicators folder and copy and paste/drag & drop the 2 indicators named: ForexPipTaker & Forex Pip Taker TD – Line into that folder
8. Restart the Meta Trader Platform and right click on a chart like the GBPCHF H4 Chart and scroll down in the menu and find Templates then scroll down to find the Template 'forexpiptaker.tpl and click on it and the system will load onto the chart
9. Please repeat this for each different chart and you are ready to scout the charts looking for possible trade opportunities but first please read the rest of this manual to learn how...

ForexPipTaker Setups

In this manual we don't want to bore the tears out of you, so we made this manual simple and easy to use. Short and sweet put into other words!

The ForexPipTaker System consists of only 2 indicators and a template file. They are: ForexPipTaker, ForexPipTaker-TD Line and the forexpiptaker.tpl file.

The system itself is best used on the H4 time frame and can create huge swing trades of 300 to 1000 pips when used properly. They say a picture is worth a thousand words – so let's dive right into some ForexPipTaker Setups... But first let me explain when to trade with the trend and how to place counter trend trades...



The next picture shows you the second important indicator used to make certain you're trading with the near term trend...



Now that I have explained the 2 indicators used to trade the ForexPipTaker Trading System let's look at a couple trade examples of long and short trades, also known as buy/sell trades setups:

Here I want to show you an uptrend for over a month, then I will show you a down trend...



Now let's take a look at a down trend chart...



Now that we established the trend of the Bull and the Bear, let's get right into the heart of the ForexPipTaker Trading System. Let's first look at a few buy setups which I'll show you where to place the Stop Loss and how to trail the move. In fact, there is a few ways in which to place the SL and TP and I'll be sure to show you how to do it.



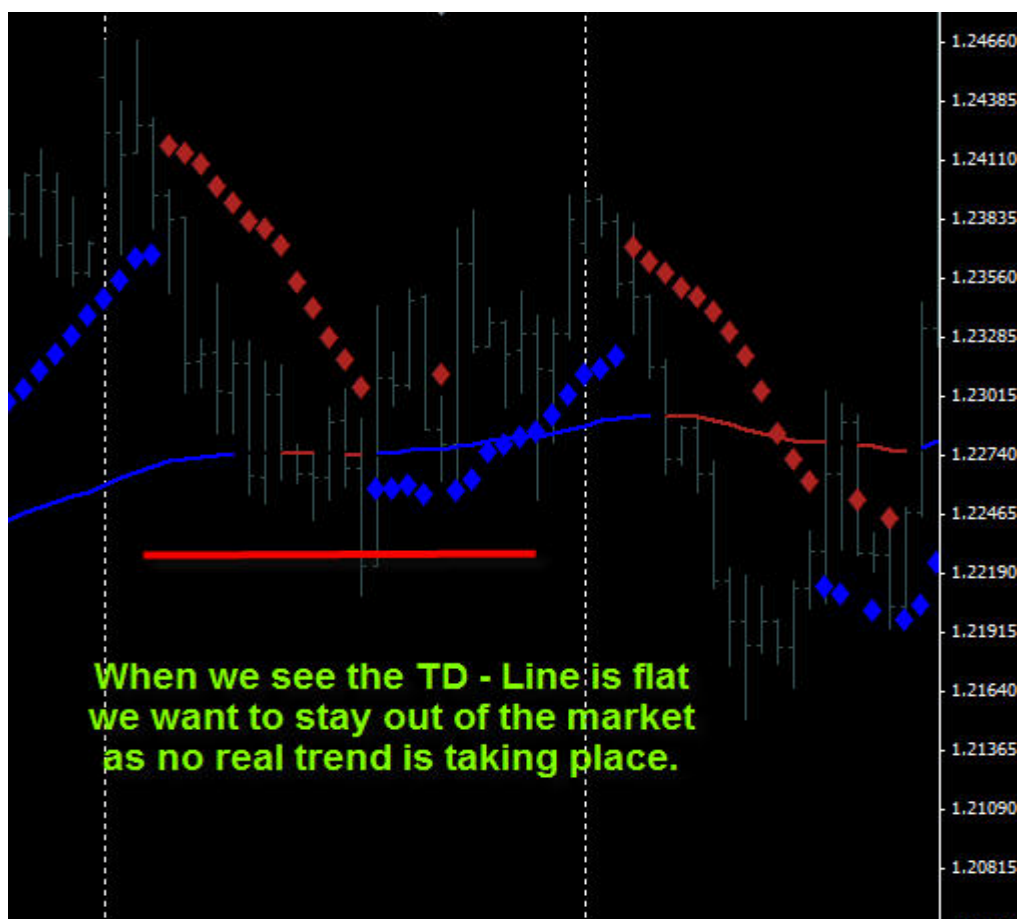
Now let's show you a Sell Trade example but this time we will show you how price will come up to the TD – Line or very close to it and retreat back down with the trend... The TD – Line is not only used to gauge a Bull trend or a Bear trend. It is also used as support and resistance, and, it can be used as a gauge to measure the strength of the trend as well with the slope... Let me show you in this next chart example:



Now I want to show you the importance of the slope of the (Trend Direction) TD – Line and when it is best to sit on the sidelines and wait for a trend to be established... The TD – Line can be used to our benefit in 3 ways:

- #1. To be used as support and resistance.
- #2. To determine the near term trend.
- #3. To determine the strength of the trend.

We covered 1 and 2 now lets look #3 the over all strength of the trend.



So it's very plain to see that when you see the TD – Line going in a straight line to stay on the side lines. When you see the TD – Line with a nice angled slope to it if the slope is down it is in a strong down trend and if it is up it is in a strong up trend.

Now let's look at a few different ways to place your Take Profit and Stop Loss:

When placing a TP take profit you can do a 1 to 1 ratio meaning if your SL is 150 pips your TP can be 150 pips. To have a better ratio I suggest doing a 2 to 1 SL ratio or better. If you're using a 150 SL then you would use a 300 pip TP.

Second method would be to use the diamonds to move your SL. As each 4 hour bar closes a new red/blue diamond will appear. So you would simply keep moving your SL as price kept moving higher/lower. So there would be no TP used in this method as your SL would eventually stop you out.

Placing the actual SL when you first enter a trade is explained in the chart example above but I will go over it one more time to make sure you understand. You simply look for the nearest swing high/low and place the SL 40 pips below that. Or you can use the previous diamond to gauge the SL...you would put the SL 40 pips below/above that diamond.

Let me show you some more examples so you're not misunderstanding anything I just wrote down here for you...



Now that I showed you how to place your initial Stop Loss using a 20 to 1 ratio, let me show you the Stop Loss Trail method as well...



The Trail Stop Loss method takes a lot more involvement as you will be checking every 6 to 8 hours to see if price has moved higher or lower to move your Stop Loss but both of these methods are sound logical Stop Loss strategies...

I tried to make this manual as easy and simple to understand as I could because these days either they bombard you with 100 + pages of useless information that you, me, or nobody else really needs. And, I didn't want to write up 7 to 10 pages either like a lot of marketers do. I am a full time successful Forex Trader and I practice what I preach. I am not some sleaze ball marketer who doesn't even know how to open up an order on

the Meta Trader 4 platform. So I hope you enjoyed this simple manual on how to trade the ForexPipTaker Trading System... Going after 300 to 600 pip trades is a lot better than trying to scalp 10 pips on a noisy M1 or M5 time frame...

You can use this on the Daily and Weekly Time Frames but it mainly meant for the H4 time frame. But please DO NOT try to use it on lower time frames as it will just put you back into the noise of the market. This system was designed to take hundreds of pips! So forget the scalping systems that are so popular from the past and start to win at Forex like the BIG Dogs trade.

Full on professional traders/investors don't waste their time looking at small time frames they trade Daily and Weekly time frames and Take thousands of pips each year as a result of it...be a smart trader and go for BIG pip gains!

Best,

Josh Jakeups

PLEASE READ THIS BEFORE CONSIDERING ANY INVESTMENT RECOMMENDATIONS:

All forms of trading carry a high level of risk so you should only speculate with money you can afford to lose. You can lose more than your initial deposit and stake. Please ensure your chosen method matches your investment objectives, and familiarize yourself with the risks involved and if necessary seek independent advice.

NFA and CTFC Required Disclaimers:

Trading in the Foreign Exchange Market is a challenging opportunity where above average returns are available for educated and experienced investors who are willing to take above average risk. However, before deciding to participate in Foreign Exchange (FX) trading, you should carefully consider your investment objectives, level of experience and risk appetite. Do not invest money you cannot afford to lose.

Hypothetical or simulated results have certain inherent limitations. Unlike an actual performance record, simulated results do NOT represent actual trading. Also, since the trades have not actually been executed, the results may have under – or over – compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown.

NOTICE: All information contained in the ForexPipTaker Trading System is subject to copyrights of ForexPipTaker and its affiliates and are protected by Copyright Law of the United States (Title 17, United States Code) and by the Berne Convention. Reproduction, storage or transmittal by any means, of any material in this eBook, whole or in part, is prohibited without express prior written permission.

If you wish to publish or reproduce the materials in any physical or digital form or use them for any commercial purpose, including display or Web page use, you must obtain prior written permission from ForexPipTaker. Be warned that every copy of the ForexPipTaker Trading System has been digitally signed and has been uniquely formatted for easy identification in the event that any copy has been marketed, distributed or shared on any peer-to-peer network without my permission, [Josh Jakeups] ForexPipTaker can quickly identify the guilty party.

ForexPipTaker retains the rights to pursue both legal and civil retribution and will exercise those rights in the event that any unauthorized copy is distributed without the written permission from the author Josh Jakeups of ForexPipTaker. © 2011-2012 all rights reserved.