

MARKET MOVER EDGE



Created by Barnby Family Compliments of <http://mmedge.com>, the first combination Forex mentoring/signal service on the web. Stop by today and let the learning begin.

Weekly Forecast for 6 July 2009

Commercial Index

	Current	1 week	2 weeks	3 weeks	4 weeks	5 weeks
USD	95	98	85	90	85	81
EUR	36	38	31	40	32	40
GBP	42	39	56	62	63	57
JPY	74	83	79	62	62	64

Weekly Summary: There was a short trading week last week and the COT data was not released.

EURUSD			
Monthly Bias	Ranging / Bull		
Weekly Bias	Ranging / Bull		
Reversal			
Price Reversal Zones / Up	1.3898	1.3724	1.3563
Price Reversal Zones / Down	1.4180	1.4315	1.4444
Weekly Pivot	1.4011		

Strategy: Buy dips to the ascending trendline of the 4 hour chart. Daily pivot point levels have been respected lately. See the forum for daily updates on S/R levels.

USDCHF

Monthly Bias	Ranging / Bear		
Weekly Bias	Ranging / Bear		
Reversal			
Price Reversal Zones / Up	1.0745	1.0640	1.0539
Price Reversal Zones / Down	1.0982	1.1107	1.1173
Weekly Pivot	1.0822		

Strategy: Sell rallies to the ascending trendline of the 4 hour timeframe. Price broke out of the descending wedge on 1 July, but quickly returned. Look for daily updates to pivot and S/R levels on the forum at NY close each day.

GBPUSD

Monthly Bias	Ranging / Null		
Weekly Bias	Ranging / Bull		
Reversal			
Price Reversal Zones / Up	1.6084	1.5792	1.5507
Price Reversal Zones / Down	1.6738	1.7057	1.7443
Weekly Pivot	1.6444		

Strategy: Buy dips to the ascending trendline of the 4 hour timeframe. Price tried to break out of this channel on 30 June, but it quickly dropped back into the channel. Look for daily updates to pivot point and S/R levels in the forum. There appears to be a lot of up-side to this pair this week.

USDJPY

Monthly Bias	Bear		
Weekly Bias	Ranging / Bull		
Reversal	See Daily Pivots		
Price Reversal Zones / Up	95.24	94.38	93.78
Price Reversal Zones / Down	97.03	97.93	98.61
Weekly Pivot	95.54		
Weekly Fibs			

Strategy: Buy dips to the ascending trendline of the 4 hour timeframe. See the forum for daily updates to the trading plan, pivot points and S/R levels. Early in the week I'm sitting this one out until a direction is picked. Price is in a tight range between the daily and weekly pivots.

Notes: Please visit the forum and get your account established there if you have not already done so. There will be a lot of information posted there to help you with your trading. I'll be providing pre-London market status updates, currency pair summaries, videos, news, and blog entries there. You'll also find information regarding upcoming live trading rooms.

Results reporting is changing. Members will receive a weekly report of each trade placed, but the results page will be updated monthly and will supply only total pip count and equity change. These results are from my own account which trades every signal sent.

Daily Sweep and Weekly Extreme signals are sent via email only. They are not time sensitive, and there is no need to add to the SMS traffic. Many subscribers pay a fee per SMS message top their carrier. I want to limit this type of communication as much as possible.

Look for invitations to the live trading room. These trading rooms will use GoToMeeting software instead of chat room software. Attendees will be able to see my charts and trades as they are placed. Those who wish may also engage in voice conversations with me. Text chat is also an option. The members' portal chat room will remain in place as a backup and for your own use. I believe this new feature will provide several benefits for the membership.