

PRELIMINARY

PG25 BULLETIN #146@

MILK, CLASS IV MILK & DRY WHEY OPTIONS

Mon, Jul 30, 2012 PG25

INDIVIDUAL CONTRACT PRICE DATA FOR OPEN, HIGH, LOW, CLOSE AND SETTLEMENT PLUS CLEARED VOLUME FIGURES REFLECT CME REGULAR TRADING HOURS SESSION ONLY. RTH VOLUME REFLECTS PIT TRADING AND CASH-FOR-FUTURES ONLY. VOLUME OR OPEN INTEREST (BOTH BEFORE AND AFTER THE LAST DAY OF TRADING) MAY BE AFFECTED BY: CASH FOR FUTURES, SPREADS, PRIOR DAYS' CLEARED TRADES (OUT-TRADES), POSITION ADJUSTMENTS, OPTIONS EXERCISES, POSITIONS IN DELIVERY, OR POSITIONS IN A CASH SETTLEMENT CYCLE. B-BID A=ASK N=NOMINAL P=POST SETTLEMENT SESSION #=NEW CONTRACT HIGH PRICE *=NEW CONTRACT LOW PRICE R=RECORD VOL OR OPN INT. SETTLEMENT PRICE DETERMINED BY CME RULE 813. B-BID A=ASK N=NOMINAL P=POST SETTLEMENT. CAB= (CABINET TRANSACTION) - 1/2 TICK VALUE = \$6.25 PRODUCT LISTINGS REPRESENT CONTRACTS WITH PRICE/VOLUME ACTIVITY AND/OR HAVE ESTABLISHED OPEN INTEREST. PRODUCTS ELIGIBLE TO TRADE BUT ARE INACTIVE DO NOT APPEAR IN THIS REPORT.

MILK & DRY WHEY OPTIONS ON FUTURES

ELIGIBLE OPTIONS SERIES (CALLS & PUTS) FOR TRADING: MON, JUL 30													
JUL12	AUG12	SEP12	OCT12	NOV12	DEC12	JAN13	FEB13	MAR13	APR13	MAY13	JUN13	JUL13	
DYO 1.0-70.0	1.0-70.0	21.0-70.0	22.0-70.0	21.0-70.0	33.0-70.0	33.0-61.0	33.0-61.0	33.0-60.0	33.0-59.0	33.0-58.0	34.0-59.0	34.0-57.0	
DZ 95.0-212.5	95.0-212.5	100.0-212.5	105.0-212.5	105.0-212.5	107.5-212.5	107.5-202.5	107.5-202.5	110.0-202.5	110.0-197.5	110.0-197.5	110.0-197.5	112.5-197.5	
OA 82.5-235.0	87.5-240.0	95.0-250.0	95.0-250.0	95.0-250.0	95.0-250.0	95.0-247.5	95.0-245.0	97.5-242.5	97.5-242.5	97.5-242.5	97.5-242.5	100.0-242.5	

MIDI MILK, NONFAT DRY MILK, BUTTER AND CASH BUTTER CONTRACTS LAST TRADE DATES													
EXPIRATION:	JUL12	AUG12	SEP12	OCT12	NOV12	DEC12	JAN13	FEB13	MAR13	APR13	MAY13	JUN13	JUL13
CLASS IV MILK	07/31	08/28	10/02	10/30	12/04	01/02	01/29	02/26	04/02	04/30	05/29	07/02	07/30
CLASS IV OPT	07/31	08/28	10/02	10/30	12/04	01/02	01/29	02/26	04/02	04/30	05/29	07/02	07/30
DRY WHEY FUT	07/31	08/28	10/02	10/30	12/04	01/02	01/29	02/26	04/02	04/30	05/29	07/02	07/30
DRY WHEY OPT	07/31	08/28	10/02	10/30	12/04	01/02	01/29	02/26	04/02	04/30	05/29	07/02	07/30
MILK FUT	07/31	08/28	10/02	10/30	12/04	01/02	01/29	02/26	04/02	04/30	05/29	07/02	07/30
MILK OPT	07/31	08/28	10/02	10/30	12/04	01/02	01/29	02/26	04/02	04/30	05/29	07/02	07/30

MILK & DRY WHEY FUTURES

										----YEAR AGO----		
		OPENING RANGE	HIGH	LOW	CLOSING RANGE	SETT. PRICE & PT. CHGE	RTH VOLUME	GLOBEX® VOLUME	OPEN INTEREST	VOL.	OPEN INT	SETT. PRICE
MILK FUT												
JUL12		----			16.67N	16.67	UNCH	----	20	3682	-	1
AUG12		----			17.30N	17.30	UNCH	10	155	4541	-	103
SEP12	18.43		18.52	18.43	18.52	18.50 +	15	201	4595 +	66	286	6415
OCT12					18.69N	18.95 +	26	12	99	3447 +	13	284
NOV12					18.82N	18.97 +	15	1	38	3008 +	7	258
DEC12					18.75N	18.95 +	20	1	23	2890 +	11	139
JAN13					18.29N	18.59 +	30	4	45	948 +	20	10
FEB13					17.95N	18.18 +	23	4	37	802 +	15	21
MAR13					17.90N	18.11 +	21	1	30	672 +	22	25
APR13					17.91N	18.12 +	21	4	30	496 +	25	8
MAY13					17.97N	18.13 +	16	4	29	421 +	25	11
JUN13					18.05N	18.14 +	9	4	19	349 +	18	12
JUL13					18.10N	18.20 +	10	4	19	289 +	20	1
AUG13					18.00N	18.15 +	15	3	17	222 +	19	1
SEP13					17.86N	18.00 +	14	3	5	172 +	8	5
OCT13					17.87N	17.92 +	5	3	1	157 +	4	2
NOV13					17.85N	17.90 +	5	3	10	161 +	12	3
DEC13					17.81N	17.90 +	9	3	4	148 +	7	13
JAN14					17.60N	17.60	UNCH	----	1	UNCH	7	----
TOTAL	MILK FUT						65	782	27001 +	188	1437	38831
CLASS IV MILK												
JUL12		----			14.45N	14.45	UNCH	----	92	UNCH	----	712
AUG12		----			15.87N	15.65 -	22	10	125 +	10	----	862
SEP12					16.65N	16.65	UNCH	----	126	UNCH	----	719
OCT12					16.75N	16.75	UNCH	----	77	UNCH	2	587
NOV12					16.75N	16.75	UNCH	----	61	UNCH	----	460
DEC12					16.75N	16.75	UNCH	----	63	UNCH	2	356
JAN13					16.40N	16.40	UNCH	----	8	UNCH	2	109
FEB13					16.40N	16.40	UNCH	----	6	UNCH	8	101
MAR13					16.40N	16.40	UNCH	----	7	UNCH	----	83
APR13					15.50N	15.80 +	30	----	7	UNCH	----	38
MAY13					15.50N	15.80 +	30	----	7	UNCH	----	37
JUN13					15.50N	15.80 +	30	----	2	UNCH	----	37
TOTAL	CLASS IV MILK						0	10	581 +	10	14	4101
DRY WHEY FUT												
JUL12		----			----	50.00	UNCH	----	308	UNCH	----	188
AUG12	53.00		53.00	53.00	----	53.00 -	50	1	277 +	1	----	202
SEP12	57.00		57.00	56.00	----	56.25 -	125	6	298 +	5	2	189
OCT12	58.50		58.50	57.08	----	58.25 -	25	5	291	UNCH	4	216
NOV12	58.00		58.00	57.25	----	57.53 -	97	5	264 +	2	2	238
DEC12	56.52		58.00	56.53	----	58.00	UNCH	3	285 +	2	1	187
JAN13	54.00		54.00	54.00	----	54.00 -	200	2	21 +	2	----	66
FEB13	55.00		55.00	55.00	----	55.00 -	100	2	21 +	2	----	71
MAR13	52.00		52.00	51.50	----	52.00 -	200	2	22 +	2	----	68
APR13	53.00		53.00	53.00	----	53.00 -	50	1	17 +	1	----	34
MAY13					----	52.50	UNCH	----	15	UNCH	4	36
JUN13	53.00		53.00	52.98A	----	52.98 -	2	1	14 +	1	1	38
JUL13					----	52.75	UNCH	----	9	UNCH	----	23
AUG13					----	52.50	UNCH	----	8	UNCH	----	20
SEP13					----	52.48	UNCH	----	8	UNCH	----	20
OCT13					----	50.00	UNCH	----	9	UNCH	----	13
NOV13	48.50		48.50	48.50	----	48.50	UNCH	----	2	9 +	2	14
DEC13	48.50		48.50	48.50	----	48.50	UNCH	----	2	9 +	2	12
TOTAL	DRY WHEY FUT						0	32	1885 +	22	14	1635

MILK CALLS

STRIKE		OPEN	RANGE	HIGH	LOW	CLOSING	RANGE	SETT. PRICE & PT. CHGE.	DELTA	EXERCISES	VOLUME TRADES CLEARED	OPEN INTEREST	--CONTRACT--	
MILK CALL													HIGH	LOW
JUL12	MILK CALL			(FUTURES SETT.	16.67)								
1375	----			----	----	2.92N		2.92 UNCH	.997	----	----	1	UNCH	3.25B 1.06A
1425	----			----	----	2.42N		2.42 UNCH	.997	----	----	2	UNCH	2.45B .66A
1475	----			----	----	1.92N		1.92 UNCH	.996	----	----	8	UNCH	2.25B .41
1500	----			----	----	1.67N		1.67 UNCH	.995	----	----	45	UNCH	2.10B .38A
1525	----			----	----	1.42N		1.42 UNCH	.994	----	----	30	UNCH	1.85B .32A
1550	----			----	----	1.17N		1.17 UNCH	.993	----	----	49	UNCH	1.60B .26A
1575	----			----	----	.92N		.92 UNCH	.991	----	----	49	UNCH	1.40B .20A
1600	----			----	----	.67N		.67 UNCH	.987	----	----	206	UNCH	1.75B .17A
1625	----			----	----	.42N		.42 UNCH	.979	----	1	167	UNCH	1.62B .12
1650	----			----	----	.17N		.17 UNCH	.952	----	----	424	UNCH	1.49B .05A
1675	----			----	----		CAB		.089	----	----	248	UNCH	1.37B .03
1700	----			----	----		CAB		.026	----	----	489	UNCH	1.56 .01
1725	----			----	----		CAB		.015	----	----	200	UNCH	1.14B .01
1750	----			----	----		CAB		.010	----	----	656	UNCH	1.03B .02
1775	----			----	----		CAB		.008	----	----	367	UNCH	.93B .03
1800	----			----	----		CAB		.006	----	----	454	UNCH	1.15 .01
1825	----			----	----		CAB		.005	----	----	231	UNCH	.28B .01
1850	----			----	----		CAB		.004	----	----	387	UNCH	.40 .03
1875	----			----	----		CAB		.004	----	----	163	UNCH	.17B .01
1900	----			----	----		CAB		.003	----	----	444	UNCH	.60 .01
1925	----			----	----		CAB		.003	----	----	32	UNCH	.10 .10
1950	----			----	----		CAB		.002	----	----	166	UNCH	.70 .01
1975	----			----	----		CAB		.002	----	----	3	UNCH	.40 .01
2000	----			----	----		CAB		.002	----	----	394	UNCH	.45 .02
2025	----			----	----		CAB		.002	----	----	4	UNCH	.13B .10
2050	----			----	----		CAB		.002	----	----	21	UNCH	---- .12A
2100	----			----	----		CAB		.001	----	----	371	UNCH	.11 .02
TOTAL											1	5611		
AUG12	MILK CALL			(FUTURES SETT.	17.30)								
1300	----			----	----	4.30N		4.30 UNCH	.993	----	----	1	UNCH	4.72B 2.09A
1325	----			----	----	4.05N		4.05 UNCH	.993	----	----	1	UNCH	4.47B 1.89A
1400	----			----	----	3.30N		3.30 UNCH	.991	----	----	1	UNCH	3.72B 1.37A
1500	----			----	----	2.30N		2.30 UNCH	.988	----	----	3	UNCH	2.72B .64A
1525	----			----	----	2.05N		2.05 UNCH	.987	----	----	11	UNCH	2.47B .55A
1550	----			----	----	1.80N		1.80 UNCH	.985	----	----	45	UNCH	2.22B .49A
1575	----			----	----	1.55N		1.55 UNCH	.983	----	----	11	UNCH	1.98B .39A
1600	----			----	----	1.30N		1.30 UNCH	.981	----	1	90	UNCH	1.76B .36A
1625	----			----	----	1.05N		1.05 UNCH	.977	----	1	88	UNCH	1.55B .31A
1650	----			----	----	.81N		.81 UNCH	.954	----	----	164	UNCH	1.38B .25A
1675	----			----	----	.57N		.57 UNCH	.906	----	----	56	UNCH	1.17B .20
1700	----			----	----	.36N		.35- 1	.785	----	----	171	UNCH	1.50 .19A
1725	----			----	----	.20N		.18- 2	.556	----	----	136	UNCH	1.14 .17A
1750	----			----	----	.10N		.08- 2	.310	----	3	619	UNCH	1.00 .10
1775	----			----	----	.05N		.03- 2	.139	----	2	280	- 2	.60B .04A
1800	0.01			.01	*.01	.01		.01- 1	.052	----	58	803	UNCH	1.22 .01
1825	----			----	----	.01N			.025	----	----	358	UNCH	.48 .03A
1850	----			----	----		CAB		.021	----	----	868	UNCH	.40 .01
1875	----			----	----		CAB		.018	----	----	163	UNCH	.25 .04A
1900	----			----	----		CAB		.016	----	----	618	UNCH	.40 .01



PRELIMINARY														
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MILK CALL														
AUG12	MILK CALL	(FUTURES SETT.	17.30)										
1925	----	-----	----	----	CAB	----	.015	----	----	73	UNCH	.12	.03	
1950	----	-----	----	----	CAB	----	.013	----	----	191	UNCH	.12	.02	
1975	----	-----	----	----	CAB	----	.012	----	----	26	UNCH	.10	.05	
2000	----	-----	----	----	CAB	----	.011	----	----	383	UNCH	.36	.02	
2025	----	-----	----	----	CAB	----	.011	----	----	4	UNCH	.10	.10	
2050	----	-----	----	----	CAB	----	.010	----	----	22	UNCH	.10B	.10	
2100	----	-----	----	----	CAB	----	.009	----	----	325	UNCH	.14	.01	
TOTAL									65	5511	-	2		
SEP12 MILK CALL (FUTURES SETT. 18.50 + 15.0)														
1300	----	-----	5.35N		5.50+	15	.994	----	----	1	UNCH	5.83B	2.41A	
1325	----	-----	5.10N		5.25+	15	.994	----	----	1	UNCH	5.58B	2.46A	
1350	----	-----	4.85N		5.00+	15	.994	----	----	1	UNCH	5.33B	1.99A	
1375	----	-----	4.60N		4.75+	15	.993	----	----	1	UNCH	5.08B	2.07A	
1575	----	-----	2.64N		2.77+	13	.970	----	----	20	UNCH	2.79B	.69A	
1600	----	-----	2.40N		2.53+	13	.957	----	----	46	UNCH	2.84B	.60A	
1625	----	-----	2.18N		2.29+	11	.943	----	----	1	UNCH	2.85	.52A	
1650	----	-----	1.96N		2.06+	10	.920	----	1	108	UNCH	1.75B	.39A	
1675	----	-----	1.74N		1.84+	10	.888	----	----	101	UNCH	1.53B	.40A	
1700	----	-----	1.54N		1.63+	9	.849	----	----	207	UNCH	2.05	.32	
1725	----	-----	1.35N		1.43+	8	.805	----	----	102	UNCH	1.74	.29A	
1750	----	-----	1.18N		1.24+	6	.756	----	----	291	UNCH	1.60B	.25A	
1775	----	-----	1.01N		1.06+	5	.703	----	----	160	UNCH	.85B	.22A	
1800	----	-----	.86N		.90+	4	.643	----	----	512	UNCH	1.53	.19A	
1825	----	-----	.73N		.75+	2	.581	----	----	350	UNCH	1.65	.10	
1850	----	-----	.61N		.62+	1	.516	----	9	473	UNCH	1.20	.10	
1875	----	-----	.51N		.51	1	.452	----	----	143	UNCH	.98	.13A	
1900	----	.40A	.40A		.41-	1	.390	----	----	941	UNCH	1.00	.10	
1925	----	----	.34N		.33-	1	.332	----	----	151	UNCH	.76	.08	
1950	----	----	.27N		.26-	1	.278	----	6	329 +	6	.54	.08	
1975	----	----	.22N		.21-	1	.233	----	----	44	UNCH	.49	.10	
2000	----	----	.17N		.16-	1	.189	----	----	939	UNCH	.46	.05	
2025	----	----	.14N		.12-	2	.150	----	----	12	UNCH	.10	.10	
2050	----	----	.11N		.09-	2	.118	----	----	67	UNCH	.32	.14A	
2075	----	----	.08N		.07-	1	.095	----	----	4	UNCH	----	.12A	
2100	----	----	.06N		.05-	1	.072	----	----	90	UNCH	.18	.13A	
2125	----	----	.05N		.04-	1	.058	----	----	1	UNCH	----	.13A	
2150	----	----	.04N		.03-	1	.045	----	----	1	UNCH	----	.15A	
TOTAL									16	5097	+	6		
OCT12 MILK CALL (FUTURES SETT. 18.95 + 26.0)														
1600	----	-----	2.76N		3.00+	24	.939	----	----	36	UNCH	2.82B	.79A	
1625	----	-----	2.54N		2.77+	23	.922	----	----	1	UNCH	2.65	.70A	
1650	----	-----	2.32N		2.54+	22	.904	----	----	53	UNCH	2.36B	.61A	
1675	----	-----	2.12N		2.34+	22	.875	----	----	53	UNCH	1.15B	.54A	
1700	----	-----	1.92N		2.13+	21	.847	----	----	231	UNCH	2.10	.48A	
1725	----	-----	1.73N		1.93+	20	.814	----	----	103	UNCH	1.76	.42A	
1750	----	-----	1.55N		1.73+	18	.781	----	----	289	UNCH	1.48	.30	
1775	----	-----	1.38N		1.55+	17	.741	----	----	65	UNCH	1.12B	.33A	
1800	----	-----	1.22N		1.38+	16	.698	----	----	555	UNCH	1.33	.29A	
1825	----	-----	1.07N		1.22+	15	.654	----	----	222	UNCH	1.12B	.26A	
1850	----	-----	.93N		1.07+	14	.607	----	----	366	UNCH	1.06B	.15	
1875	----	-----	.81N		.94+	13	.560	----	----	122	UNCH	.92B	.30A	
1900	----	-----	.70N		.81+	11	.512	----	----	530	UNCH	.93	.15	
1925	----	-----	.60N		.70+	10	.464	----	----	117	UNCH	.67B	.30	
1950	----	-----	.52N		.60+	8	.418	----	----	370	UNCH	.57B	.15	
1975	----	-----	.44N		.52+	8	.375	----	12	37 +	12	.59	.23	
2000	----	-----	.37N		.44+	7	.333	----	1	370	UNCH	.70	.06	
2025	----	-----	.31N		.37+	6	.293	----	----	39	UNCH	.50	.29A	
2050	----	-----	.26N		.31+	5	.256	----	----	26	UNCH	.35B	.25	
2075	----	-----	.22N		.26+	4	.223	----	----	220	UNCH	.28B	.21A	
2100	----	-----	.18N		.22+	4	.194	----	----	65	UNCH	.30	.10	
2150	----	-----	.12N		.15+	3	.142	----	----	1	UNCH	----	.15A	
2175	----	-----	.10N		.12+	2	.118	----	----	10	UNCH	.17	.15A	
2200	----	-----	.08N		.10+	2	.101	----	----	278	UNCH	.11	.09	
2300	----	-----	.03N		.04+	1	.046	----	----	1	UNCH	.05	.05	
2400	----	-----	.01N		.02+	1	.024	----	----	1	UNCH	.03	.03	
TOTAL									13	4161	+	12		
NOV12 MILK CALL (FUTURES SETT. 18.97 + 15.0)														
1600	----	-----	2.93N		3.06+	13	.916	----	----	41	UNCH	2.83B	1.00	
1625	----	-----	2.71N		2.84+	13	.896	----	----	1	UNCH	2.61B	1.17A	
1650	----	-----	2.50N		2.62+	12	.875	----	----	19	UNCH	2.39B	.75	
1675	----	-----	2.30N		2.41+	11	.850	----	----	35	UNCH	1.52B	.94A	
1700	----	-----	2.10N		2.21+	11	.822	----	----	225	UNCH	1.99	.47	
1725	----	-----	1.92N		2.01+	9	.792	----	6	109 -	6	1.95	.50	
1750	----	-----	1.74N		1.83+	9	.760	----	----	297	UNCH	1.72	.36A	
1775	----	-----	1.57N		1.65+	8	.724	----	----	67	UNCH	1.19B	.58A	
1800	----	-----	1.41N		1.48+	7	.686	----	----	418	UNCH	1.38	.36	
1825	----	#1.26	1.26	*1.26	1.32+	6	.646	----	3	223	UNCH	1.28	.40A	
1850	----	-----	1.13N		1.18+	5	.604	----	----	412	UNCH	1.33	.25	
1875	----	-----	1.00N		1.06+	6	.561	----	----	121	UNCH	1.00B	.36A	
1900	----	-----	.88N		.95+	7	.520	----	----	448	UNCH	.88	.20	
1925	----	-----	.78N		.83+	5	.478	----	----	124	UNCH	.80	.17	
1950	----	-----	.68N		.73+	5	.438	----	----	366	UNCH	.12	.12	
1975	----	-----	.60N		.64+	4	.399	----	----	24	UNCH	.69	.27	
2000	----	-----	.52N		.56+	4	.362	----	----	380	UNCH	.70	.15	
2025	----	-----	.45N		.49+	4	.327	----	----	14	UNCH	----	.41A	
2050	----	-----	.39N		.42+	3	.292	----	----	23	UNCH	.40B	.37A	
2075	----	-----	.34N		.36+	2	.260	----	----	225	UNCH	.35B	.27	
2100	----	-----	.29N		.31+	2	.231	----	2	62 +	2	.35	.30A	
2150	----	-----	.21N		.23+	2	.181	----	----	1	UNCH	.12	.12	
2200	----	-----	.16N		.16	1	.136	----	----	10	UNCH	----	----	
TOTAL									11	3645	-	4		
DEC12 MILK CALL (FUTURES SETT. 18.95 + 20.0)														
1600	----	-----	2.92N		3.08+	16	.897	----	----	44	UNCH	1.98B	.95A	
1625	----	-----	2.71N		2.87+	16	.875	----	----	4	UNCH	1.81B	.86A	
1650	----	-----	2.51N		2.66+	15	.852	----	----	17	UNCH	1.64B	.78A	
1675	----	-----	2.31N		2.46+	15	.826	----	----	30	UNCH	2.25	.70A	
1700	----	-----	2.12N		2.26+	14	.800	----	----	243	UNCH	2.02	.52	
1725	----	-----	1.95N		2.									

PRELIMINARY															
PG25 BULLETIN #146@					MILK, CLASS IV MILK & DRY WHEY OPTIONS							Mon, Jul 30, 2012			PG25
MILK CALL															
AUG13	MILK CALL	(FUTURES SETT.	18.15	+	15.0)										
2100	----	----			.62N			.65+	3	.289	----	7	12 +	7	
2200	----	----			.44N			.47+	3	.224	----	----	10	UNCH	
2300	----	----			.31N			.33+	2	.168	----	----	3	UNCH	
TOTAL											----	29	295 +	29	
SEP13 MILK CALL (FUTURES SETT. 18.00 + 14.0)															
1700	----	----			2.03N			2.12+	9	.642	----	----	17	UNCH	
1800	----	----			1.55N			1.62+	7	.544	----	----	58	UNCH	
1825	----	----			1.44N			1.51+	7	.520	----	----	2	UNCH	
1850	----	----			1.34N			1.40+	6	.496	----	----	16	UNCH	
1900	----	----			1.16N			1.21+	5	.449	----	----	9	UNCH	
1950	----	----			1.00N			1.05+	5	.405	----	----	1	UNCH	
1975	----	----			.92N			.97+	5	.383	----	----	1	UNCH	
2000	----	----			.85N			.90+	5	.363	----	20	127 +	20	
2025	----	----			.79N			.83+	4	.342	----	----	20	UNCH	
2050	----	----			.73N			.77+	4	.323	----	----	15	UNCH	
2100	----	----			.62N			.66+	NEW	.287	----	7	7 +	7	
2200	----	----			.45N			.47+	2	.221	----	----	10	UNCH	
2300	----	----			.32N			.34+	2	.169	----	----	3	UNCH	
TOTAL											----	27	286 +	27	
OCT13 MILK CALL (FUTURES SETT. 17.92 + 5.0)															
1700	----	----			2.09N			2.11+	2	.634	----	----	17	UNCH	
1800	----	----			1.60N			1.62+	2	.538	----	----	58	UNCH	
1825	----	----			1.50N			1.52+	2	.515	----	----	1	UNCH	
1850	----	----			1.40N			1.42+	2	.492	----	----	16	UNCH	
1900	----	----			1.21N			1.23+	2	.446	----	----	9	UNCH	
1950	----	----			1.05N			1.06+	1	.402	----	----	1	UNCH	
1975	----	----			.98N			.99+	1	.382	----	----	1	UNCH	
2000	----	----			.91N			.92+	1	.362	----	20	119 +	20	
2025	----	----			.84N			.85+	1	.342	----	----	20	UNCH	
2050	----	----			.78N			.79+	1	.324	----	----	29	UNCH	
2100	----	----			.67N			.68+	NEW	.288	----	7	7 +	7	
2200	----	----			.49N			.49	UNCH	.224	----	----	10	UNCH	
2300	----	----			.35N			.36+	1	.174	----	----	3	UNCH	
TOTAL											----	27	291 +	27	
NOV13 MILK CALL (FUTURES SETT. 17.90 + 5.0)															
1700	----	----			2.13N			2.16+	3	.630	----	----	17	UNCH	
1800	----	----			1.65N			1.67+	2	.538	----	----	58	UNCH	
1825	----	----			1.55N			1.57+	2	.516	----	----	1	UNCH	
1850	----	----			1.45N			1.47+	2	.493	----	----	16	UNCH	
1900	----	----			1.27N			1.28+	1	.449	----	----	9	UNCH	
1950	----	----			1.10N			1.12+	2	.408	----	----	1	UNCH	
1975	----	----			1.03N			1.04+	1	.388	----	----	1	UNCH	
2000	----	----			.96N			.97+	1	.368	----	20	119 +	20	
2025	----	----			.89N			.90+	1	.349	----	----	20	UNCH	
2050	----	----			.83N			.84+	1	.331	----	----	29	UNCH	
2100	----	----			.71N			.72+	NEW	.295	----	7	7 +	7	
2200	----	----			.53N			.54+	1	.235	----	----	10	UNCH	
2300	----	----			.39N			.39	UNCH	.182	----	----	3	UNCH	
TOTAL											----	27	291 +	27	
DEC13 MILK CALL (FUTURES SETT. 17.90 + 9.0)															
1700	----	----			2.15N			2.20+	5	.630	----	----	17	UNCH	
1800	----	----			1.68N			1.72+	4	.540	----	----	58	UNCH	
1825	----	----			1.57N			1.62+	5	.518	----	----	1	UNCH	
1850	----	----			1.48N			1.52+	4	.496	----	----	16	UNCH	
1900	----	----			1.29N			1.33+	4	.454	----	----	9	UNCH	
1950	----	----			1.13N			1.16+	3	.412	----	----	1	UNCH	
1975	----	----			1.06N			1.09+	3	.394	----	----	1	UNCH	
2000	----	----			.99N			1.01+	2	.373	----	20	119 +	20	
2025	----	----			.92N			.95+	3	.356	----	----	20	UNCH	
2050	----	----			.86N			.88+	2	.337	----	----	29	UNCH	
2100	----	----			.74N			.77+	NEW	.304	----	7	7 +	7	
2200	----	----			.56N			.57+	1	.242	----	----	10	UNCH	
2300	----	----			.41N			.43+	2	.192	----	----	3	UNCH	
TOTAL											----	27	291 +	27	
CLASS IV CALL															
JUL12	CLASS IV CALL	(FUTURES SETT.	14.45)										
1700	----	----			----			CAB	----	.003	----	----	18	UNCH	
1725	----	----			----			CAB	----	.003	----	----	15	UNCH	
1750	----	----			----			CAB	----	.002	----	----	20	UNCH	
1775	----	----			----			CAB	----	.002	----	----	15	UNCH	
1800	----	----			----			CAB	----	.002	----	----	10	UNCH	
1850	----	----			----			CAB	----	.002	----	----	3	UNCH	
1900	----	----			----			CAB	----	.001	----	----	42	UNCH	
1950	----	----			----			CAB	----	.001	----	----	51	UNCH	
1975	----	----			----			CAB	----	.001	----	----	15	UNCH	
2000	----	----			----			CAB	----	.001	----	----	16	UNCH	
TOTAL											----	0	205		
AUG12 CLASS IV CALL (FUTURES SETT. 15.65 - 22.0)															
1700	----	----			.06N			.03-	3	.073	----	----	18	UNCH	
1725	----	----			.04N			.01-	3	.029	----	----	15	UNCH	
1750	----	----			.02N			CAB	----	.015	----	----	25	UNCH	
1800	----	----			----			CAB	----	.013	----	----	9	UNCH	
1850	----	----			----			CAB	----	.011	----	----	3	UNCH	
1900	----	----			----			CAB	----	.010	----	----	42	UNCH	
1950	----	----			----			CAB	----	.009	----	----	56	UNCH	
2000	----	----			----			CAB	----	.008	----	----	16	UNCH	
TOTAL											----	0	184		
SEP12 CLASS IV CALL (FUTURES SETT. 16.65)															
1700	----	----			.56N			.55-	1	.442	----	----	18	UNCH	
1725	----	----			.47N			.46-	1	.389	----	----	15	UNCH	
1750	----	----			.39N			.38-	1	.338	----	----	25	UNCH	
1800	----	----			.26N			.25-	1	.247	----	----	9	UNCH	
1850	----	----			.17N			.16-	1	.173	----	----	3	UNCH	
1900	----	----			.11N			.10-	1	.117	----	----	42	UNCH	
1950	----	----			.07N			.06-	1	.076	----	----	56	UNCH	
2000	----	----			.04N			.04	UNCH	.052	----	----	16	UNCH	
TOTAL											----	0	184		
OCT12 CLASS IV CALL (FUTURES SETT. 16.75)															
1700	----	----			.76N			.75-	1	.479	----	----	18	UNCH	
1725	----	----			.66N			.65-	1	.434	----	----	15	UNCH	
1750	----	----			.57N			.56-	1	.391	----	----	25	UNCH	
1800	----	----			.42N			.41-	1	.311	----	----	9	UNCH	
1850	----	----			.31N			.29-	2	.239	----	----	3	UNCH	
1900	----	----			.22N			.20-	2	.179	----	----	40	UNCH	
1950	----	----			.16N			.14-	2	.133	----	----	47	UNCH	
2000	----	----			.11N			.10-	1	.099	----	----	15	UNCH	
TOTAL											----	0	172		
NOV12 CLASS IV CALL (FUTURES SETT. 16.75)															
1700	----	----			.94N			.93-	1	.493	----	----	18	UNCH	
1725	----	----			.84N			.83-	1	.456	----	----	15	UNCH	
1750	----	----			.75N			.73-	2	.418	----	----	20	UNCH	
1800	----	----			.59N			.57-	2	.350	----	----	9	UNCH	
1850	----	----			.46N			.44-	2	.288	----	----	3	UNCH	
1900	----	----			.35N			.34-	1	.235	----	----	40	UNCH	
1950	----	----			.27N			.26-	1	.189	----	----	42	UNCH	
2000	----	----			.21N			.19-	2	.147	----	----	15	UNCH	
TOTAL											----	0	162		
DEC12 CLASS IV CALL (FUTURES SETT. 16.75)															
1700	----	----			1.06N			1.05-	1	.500	----	----	18	UNCH	
1725	----	----			.96N			.95-	1	.467	----	----	15	UNCH	
1750	----	----			.86N			.85-	1	.434	----	----	20	UNCH	
1800	----	----			.70N			.69-	1	.372	----	----	9	UNCH	
1850	----	----			.56N			.55-	1	.315	----	----	3	UNCH	
1															



PRELIMINARY															
PG25 BULLETIN #146@				MILK, CLASS IV MILK & DRY WHEY OPTIONS								Mon, Jul 30, 2012 PG25			
DRY WHEY CALL															
JUL12	DRY WHEY CALL		(FUTURES SETT.	50.00)										
500	----		----	----	.35N			.12-	22	.501	----	----	8	UNCH	----
520	----		----	----				CAB	----	.011	----	----	27	UNCH	2.50
540	----		----	----				CAB	----	.005	----	----	2	UNCH	----
580	----		----	----				CAB	----	.002	----	----	3	UNCH	5.00
600	----		----	----				CAB	----	.002	----	----	5	UNCH	----
700	----		----	----				CAB	----	.000	----	----	5	UNCH	1.25
TOTAL												0	50		
AUG12 DRY WHEY CALL															
500	----		(FUTURES SETT.	53.00	-	50.0)							8	UNCH	----
540	----		----	----	3.70N			3.17-	52	.878	----	----	4	UNCH	----
560	----		----	----	1.05N			.67-	37	.366	----	----	26	UNCH	5.00B
600	----		----	----	.43N			.22-	20	.152	----	----	13	UNCH	1.00
700	----		----	----	.05N					.011	----	----	5	UNCH	1.00
TOTAL										.006	----	0	56		1.25
SEP12 DRY WHEY CALL															
500	DRY WHEY CALL		(FUTURES SETT.	56.25	-	125.0)							8	UNCH	----
540	----		----	----	7.91N			6.76-	114	.856	----	----	4	UNCH	----
580	----		----	----	4.80N			3.87-	92	.657	----	----	20	UNCH	2.50
600	----		----	----	2.53N			1.92-	60	.420	----	----	11	UNCH	2.00A
700	----		----	----	1.78N			1.27-	50	.312	----	----	5	UNCH	----
TOTAL					.20N			.10-	10	.037	----	0	48		1.25
OCT12 DRY WHEY CALL															
500	DRY WHEY CALL		(FUTURES SETT.	58.25	-	25.0)							8	UNCH	----
540	----		----	----	9.63N			9.35-	27	.823	----	----	11	UNCH	----
550	----		----	----	6.79N			6.54-	25	.694	----	----	9	UNCH	----
600	----		----	----	6.17N			5.94-	22	.657	----	----	11	UNCH	1.00
700	----		----	----	3.68N			3.47-	20	.471	----	----	5	UNCH	1.00
TOTAL					1.08N			.97-	10	.180	----	0	44		1.25
NOV12 DRY WHEY CALL															
500	DRY WHEY CALL		(FUTURES SETT.	57.53	-	97.5)							8	UNCH	----
540	----		----	----	10.25N			9.50-	74	.767	----	----	11	UNCH	----
550	----		----	----	7.66N			6.99-	67	.652	----	----	9	UNCH	5.80A
600	----		----	----	7.09N			6.44-	64	.622	----	----	11	UNCH	1.00
700	----		----	----	4.70N			4.17-	52	.471	----	----	5	UNCH	1.00
TOTAL					1.88N			1.60-	27	.229	----	0	44		1.25
DEC12 DRY WHEY CALL															
500	DRY WHEY CALL		(FUTURES SETT.	58.00	-)							8	UNCH	----
540	----		----	----	10.35N			10.32-	2	.762	----	----	11	UNCH	----
550	----		----	----	7.89N			7.86-	2	.658	----	----	9	UNCH	6.00A
600	----		----	----	7.34N			7.31-	2	.631	----	----	8	UNCH	1.00
700	----		----	----	5.05N			5.00-	5	.496	----	----	5	UNCH	1.00
TOTAL					2.23N			2.17-	5	.270	----	0	41		1.25
MILK PUTS															
STRIKE	OPEN	RANGE		HIGH	LOW	CLOSING	RANGE	SETT. PRICE	DELTA	EXER	VOLUME	OPEN	CONTRACT		
MILK PUT								& PT. CHGE.		CISES	TRADES	INTEREST	HIGH	LOW	
JUL12	MILK PUT		(FUTURES SETT.	16.67)										
1200	----		----	----	----			CAB	----	.001	----	11	UNCH	.07	.07
1225	----		----	----	----			CAB	----	.001	----	10	UNCH	----	----
1250	----		----	----	----			CAB	----	.001	----	12	UNCH	.06B	.02
1300	----		----	----	----			CAB	----	.001	----	104	UNCH	.20B	.02
1325	----		----	----	----			CAB	----	.001	----	33	UNCH	.21B	.05
1350	----		----	----	----			CAB	----	.002	----	144	UNCH	.35	.03
1375	----		----	----	----			CAB	----	.002	----	33	UNCH	.39B	.05
1400	----		----	----	----			CAB	----	.002	----	388	UNCH	.50	.03
1425	----		----	----	----			CAB	----	.002	----	94	UNCH	.62B	.01
1450	----		----	----	----			CAB	----	.003	----	169	UNCH	.76B	.01
1475	----		----	----	----			CAB	----	.003	----	215	UNCH	.86B	.06
1500	----		----	----	----			CAB	----	.004	----	738	UNCH	1.11B	.02
1525	----		----	----	----			CAB	----	.005	----	261	UNCH	1.11B	.01
1550	----		----	----	----			CAB	----	.006	----	660	UNCH	1.46	.02
1575	----		----	----	----			CAB	----	.009	----	462	UNCH	1.68	.08
1600	----		----	----	----			CAB	----	.012	----	831	UNCH	1.71B	.01A
1625	----		----	----	----			CAB	----	.020	----	391	UNCH	1.93B	.10A
1650	----		----	----	----			CAB	----	.047	----	454	UNCH	2.16B	.02
1675	----		----	----	----	.08N		.08	UNCH	.910	----	136	UNCH	2.40B	.03A
1700	----		----	----	----	.33N		.33	UNCH	.973	----	94	UNCH	2.63B	.22
1725	----		----	----	----	.58N		.58	UNCH	.984	----	6	UNCH	2.87B	.45A
1750	----		----	----	----	.83N		.83	UNCH	.989	----	1	UNCH	3.12B	1.17A
1775	----		----	----	----	1.08N		1.08	UNCH	.991	----	1	UNCH	3.36B	1.11A
1800	----		----	----	----	1.33N		1.33	UNCH	.993	----	1	UNCH	3.61B	1.33A
TOTAL											0	5249			
AUG12 MILK PUT															
1200	MILK PUT		(FUTURES SETT.	17.30)			CAB	----	.005	----	11	UNCH	.07	.07
1225	----		----	----	----			CAB	----	.005	----	10	UNCH	----	----
1250	----		----	----	----			CAB	----	.005	----	12	UNCH	.05B	.03
1275	----		----	----	----			CAB	----	.006	----	2	UNCH	.07B	----
1300	----		----	----	----			CAB	----	.006	----	106	UNCH	.20	.02
1325	----		----	----	----			CAB	----	.006	----	17	UNCH	.19	.14A
1350	----		----	----	----			CAB	----	.007	1	122	-	.40	.03
1375	----		----	----	----			CAB	----	.007	----	24	UNCH	.30B	.02
1400	----		----	----	----			CAB	----	.008	----	336	UNCH	.50	.01
1425	----		----	----	----			CAB	----	.008	----	51	UNCH	.49B	.01
1450	----		----	----	----			CAB	----	.009	1	190	UNCH	.60B	.01
1475	----		----	----	----			CAB	----	.010	----	47	UNCH	.73B	.10
1500	----		----	----	----			CAB	----	.011	----	786	UNCH	.88	.02
1525	----		----	----	----			CAB	----	.012	----	211	UNCH	1.00B	.14
1550	----		----	----	----			CAB	----	.014	----	599	UNCH	1.02B	.03
1575	----		----	----	----			CAB	----	.016	----	211	UNCH	1.15B	.15
1600	----		----	----	----			CAB	----	.018	----	801	UNCH	1.34B	.09
1625	----		----	----	----			CAB	----	.022	----	390	UNCH	1.54B	.01
1650	----		----	----	----	.01N		.01	UNCH	.045	----	408	UNCH	1.75B	.02
1675	0.02		----	----	.02	.02		.02	UNCH	.093	75	116	+	.65	1.96B
1700	----		----	----	.06N	.05-		.05-	1	.214	3	418	+	.3	2.19B
1725	----		----	----	.15N	.13-		.13-	2	.443	----	287	UNCH	2.41B	.10A
1750	----		----	----	.30N	.28-		.28-	2	.689	----	303	UNCH	2.64B	.10A
1775	----		----	----	.50N	.48-		.48-	2	.860	----	124	UNCH	2.88B	.25
1800	----		----	----	.72N	.71-		.71-	1	.947	----	112	UNCH	3.12B	.30A
1825	----		----	----	.96N	.95-		.95-	1	.974	----	75	UNCH	3.36B	.51A
1850	----		----	----	1.20N	1.20		1.20	UNCH	.978	----	75	UNCH	3.60B	.65A
TOTAL											80	5844	+	67	
SEP12 MILK PUT															
1200	MILK PUT		(FUTURES SETT.	18.50	+	15.0)		CAB	----	.004	----	9	UNCH	----	----
1225	----		----	----	----			CAB	----	.004	----	10	UNCH	----	----
1250	----		----	----	----			CAB	----	.004	----	12	UNCH	.04B	.03
1275	----		----	----	----			CAB	----	.005	----	2	UNCH	----	----
1300	----		----	----	----			CAB	----	.005	----	23	UNCH	.20	.02
1325	----		----	----	----			CAB	----	.005	----	24	UNCH	.21	.01
1350	----		----	----	----			CAB	----	.005	1	127	-	.4	



PRELIMINARY



PG25 BULLETIN #146@				MILK, CLASS IV MILK & DRY WHEY OPTIONS										Mon, Jul 30, 2012 PG25			
MILK PUT		(FUTURES SETT.		18.95 +		26.0)											
OCT12	MILK PUT																
1350																	
1375																	
1400																	
1425																	
1450																	
1475																	
1500																	
1525																	
155																	

THE INFORMATION CONTAINED IN THIS REPORT IS COMPILED FOR THE CONVENIENCE OF THE USER AND IS FURNISHED WITHOUT RESPONSIBILITY FOR ACCURACY OR CONTENT. IT IS ACCEPTED BY THE USER ON THE CONDITION THAT ERRORS OR OMISSIONS SHALL NOT BE MADE THE BASIS FOR ANY CLAIM, DEMAND, OR CAUSE FOR ACTION.

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PRELIMINARY														
PG25 BULLETIN #146@				MILK, CLASS IV MILK & DRY WHEY OPTIONS							Mon, Jul 30, 2012			PG25
MILK PUT														
APR13	MILK PUT	(FUTURES SETT.	18.12 +	21.0)										
1200	----	----	----	.02N	.01-	1	.008	----	----	4	UNCH	----	----	
1250	----	----	----	.03N	.03	UNCH	.021	----	----	15	UNCH	----	----	
1300	----	----	----	.05N	.04-	1	.028	----	----	20	UNCH	----	.48A	
1350	----	----	----	.09N	.07-	2	.046	----	----	18	UNCH	----	----	
1375	----	----	----	.11N	.09-	2	.057	----	----	4	UNCH	----	----	
1400	----	----	----	.13N	.12-	1	.072	----	----	23	UNCH	----	----	
1425	----	----	----	.16N	.14-	2	.083	----	----	7	UNCH	----	.71A	
1450	----	----	----	.20N	.17-	3	.098	----	----	45	UNCH	.50	.50	
1500	----	----	----	.29N	.25-	4	.134	----	----	98	UNCH	.60	.38	
1550	----	----	----	.40N	.35-	5	.175	----	----	63	UNCH	----	.49A	
1575	----	----	----	.46N	.41-	5	.198	----	----	9	UNCH	----	.55A	
1600	----	----	----	.53N	.48-	5	.223	----	2	173 +	2	.55	.47	
1625	----	----	----	.61N	.55-	6	.248	----	----	20	UNCH	----	.58A	
1650	----	----	----	.70N	.63-	7	.275	----	----	157	UNCH	----	.67A	
1675	----	----	----	.79N	.72-	7	.302	----	----	12	UNCH	----	.74A	
1700	----	----	----	.90N	.82-	8	.331	----	23	85 +	21	----	.83A	
1750	----	----	----	1.12N	1.03-	9	.389	----	1	51 +	1	----	1.04A	
TOTAL									26	804 +	24			
MAY13														
1200	MILK PUT	(FUTURES SETT.	18.13 +	16.0)										
1200	----	----	----	.02N	.02	UNCH	.014	----	----	4	UNCH	----	----	
1250	----	----	----	.04N	.03-	1	.021	----	----	15	UNCH	----	----	
1300	----	----	----	.07N	.06-	1	.038	----	----	20	UNCH	----	----	
1350	----	----	----	.10N	.09-	1	.054	----	----	12	UNCH	----	----	
1400	----	----	----	.15N	.14-	1	.079	----	----	20	UNCH	----	----	
1425	----	----	----	.19N	.17-	2	.093	----	----	6	UNCH	----	----	
1450	----	----	----	.22N	.20-	2	.107	----	6	52 +	6	.50	.44A	
1500	----	----	----	.32N	.29-	3	.144	----	----	94	UNCH	.50	.45	
1550	----	----	----	.43N	.40-	3	.185	----	----	58	UNCH	----	.75A	
1575	----	----	----	.50N	.46-	4	.207	----	----	5	UNCH	----	.84A	
1600	----	----	----	.57N	.53-	4	.231	----	2	164	UNCH	.57	.50	
1625	----	----	----	.65N	.61-	4	.256	----	----	21	UNCH	----	.84A	
1650	----	----	----	.74N	.69-	5	.281	----	----	157	UNCH	----	.67A	
1675	----	----	----	.84N	.78-	6	.307	----	----	12	UNCH	----	.75A	
1700	----	----	----	.94N	.88-	6	.334	----	29	93 +	27	----	.84A	
1750	----	----	----	1.16N	1.09-	7	.390	----	1	51 +	1	----	1.04A	
TOTAL									38	784 +	34			
JUN13														
1200	MILK PUT	(FUTURES SETT.	18.14 +	9.0)										
1200	----	----	----	.03N	.02-	1	.014	----	----	4	UNCH	----	----	
1250	----	----	----	.04N	.04	UNCH	.026	----	----	15	UNCH	----	----	
1300	----	----	----	.07N	.07	UNCH	.042	----	----	20	UNCH	----	.57A	
1350	----	----	----	.11N	.10-	1	.058	----	----	20	UNCH	----	----	
1375	----	----	----	.14N	.13-	1	.072	----	----	2	UNCH	----	----	
1400	----	----	----	.16N	.15-	1	.082	----	----	22	UNCH	----	----	
1425	----	----	----	.20N	.19-	1	.099	----	----	6	UNCH	----	----	
1450	----	----	----	.24N	.22-	2	.112	----	----	46	UNCH	.50	.50	
1500	----	----	----	.33N	.31-	2	.148	----	----	96	UNCH	.50	.45	
1550	----	----	----	.44N	.42-	2	.188	----	----	66	UNCH	----	----	
1575	----	----	----	.51N	.49-	2	.211	----	----	7	UNCH	----	.68A	
1600	----	----	----	.58N	.56-	2	.234	----	2	164 +	2	.54	.52	
1625	----	----	----	.66N	.64-	2	.259	----	----	21	UNCH	----	.62A	
1650	----	----	----	.75N	.72-	3	.283	----	----	112	UNCH	----	.70A	
1675	----	----	----	.85N	.81-	4	.309	----	----	12	UNCH	----	.78A	
1700	----	----	----	.95N	.91-	4	.335	----	23	88 +	21	----	.86A	
1750	----	----	----	1.17N	1.13-	4	.390	----	----	50	UNCH	----	1.06A	
TOTAL									25	751 +	23			
JUL13														
1300	MILK PUT	(FUTURES SETT.	18.20 +	10.0)										
1300	----	----	----	.08N	.08	UNCH	.045	----	----	13	UNCH	----	.60A	
1350	----	----	----	.13N	.12-	1	.065	----	----	8	UNCH	----	----	
1400	----	----	----	.18N	.17-	1	.087	----	----	16	UNCH	----	----	
1425	----	----	----	.22N	.21-	1	.103	----	----	5	UNCH	----	----	
1450	----	----	----	.26N	.24-	2	.116	----	7	28 +	7	----	----	
1500	----	----	----	.36N	.34-	2	.153	----	----	19	UNCH	.50	.38	
1550	----	----	----	.47N	.45-	2	.192	----	----	23	UNCH	----	.74A	
1575	----	----	----	.54N	.52-	2	.214	----	----	2	UNCH	----	.82A	
1600	----	----	----	.62N	.59-	3	.236	----	----	60	UNCH	.60	60	
1625	----	----	----	.70N	.67-	3	.259	----	----	20	UNCH	----	.71A	
1650	----	----	----	.79N	.75-	4	.282	----	----	54	UNCH	----	.79A	
1700	----	----	----	.98N	.94-	4	.333	----	30	82 +	30	----	.97A	
1725	----	----	----	1.09N	1.05-	4	.359	----	----	1	UNCH	----	1.07A	
1750	----	----	----	1.21N	1.16-	5	.385	----	1	15 +	1	----	1.18A	
TOTAL									38	346 +	38			
AUG13														
1300	MILK PUT	(FUTURES SETT.	18.15 +	15.0)										
1300	----	----	----	.11N	.10-	1	.053	----	----	13	UNCH	----	----	
1350	----	----	----	.16N	.14-	2	.072	----	----	8	UNCH	----	----	
1400	----	----	----	.23N	.21-	2	.099	----	----	16	UNCH	----	----	
1425	----	----	----	.27N	.25-	2	.114	----	----	5	UNCH	----	----	
1450	----	----	----	.31N	.29-	2	.130	----	7	28 +	7	----	----	
1500	----	----	----	.42N	.39-	3	.164	----	----	15	UNCH	.50	.50	
1550	----	----	----	.55N	.51-	4	.203	----	----	23	UNCH	----	----	
1575	----	----	----	.62N	.58-	4	.224	----	----	2	UNCH	----	----	
1600	----	----	----	.69N	.66-	3	.247	----	----	60	UNCH	.69	.69	
1625	----	----	----	.78N	.74-	4	.269	----	----	20	UNCH	----	----	
1650	----	----	----	.88N	.83-	5	.293	----	----	54	UNCH	----	----	
1700	----	----	----	1.08N	1.03-	5	.341	----	29	81 +	29	----	----	
1725	----	----	----	1.20N	1.14-	6	.366	----	----	1	UNCH	----	----	
1750	----	----	----	1.31N	1.25-	6	.391	----	----	14	UNCH	----	----	
TOTAL									36	340 +	36			
SEP13														
1300	MILK PUT	(FUTURES SETT.	18.00 +	14.0)										
1300	----	----	----	.13N	.12-	1	.061	----	----	13	UNCH	----	----	
1350	----	----	----	.19N	.18-	1	.085	----	----	8	UNCH	----	----	
1400	----	----	----	.27N	.25-	2	.112	----	----	16	UNCH	----	----	
1425	----	----	----	.31N	.29-	2	.127	----	----	5	UNCH	----	----	
1450	----	----	----	.36N	.34-	2	.144	----	7	28 +	7	----	----	
1500	----	----	----	.48N	.45-	3	.180	----	----	15	UNCH	.50	.50	
1550	----	----	----	.62N	.58-	4	.219	----	----	23	UNCH	----	----	
1575	----	----	----	.69N	.66-	3	.241	----	----	2	UNCH	----	----	
1600	----	----	----	.78N	.74-	4	.263	----	----	80	UNCH	.73	.73	
1625	----	----	----	.87N	.83-	4	.286	----	----	20	UNCH	----	----	
1650	----	----	----	.97N	.92-	5	.309	----	----	54	UNCH	----	----	
1700	----	----	----	1.18N	1.13-	5	.357	----	27	79 +	27	----	----	
1750	----	----	----	1.42N	1.36-	6	.406	----	----	14	UNCH	----	----	
TOTAL									34	357 +	34			
OCT13														
1300	MILK PUT	(FUTURES SETT.	17.92 +	5.0)										
1300	----	----	----	.15N	.14-	1	.068	----	----	13	UNCH	----	----	
1350	----	----	----	.21N	.20-	1	.092	----	----	8	UNCH	----	----	
1400	----	----	----	.29N	.28-	1	.121	----	----	16	UNCH	----	----	
1425	----	----	----	.34N	.33-	1	.137	----	----	5	UNCH	----	----	
1450														

PRELIMINARY														
PG25 BULLETIN #146@				MILK, CLASS IV MILK & DRY WHEY OPTIONS							Mon, Jul 30, 2012			PG25
MILK PUT														
DEC13	MILK PUT	(FUTURES SETT.	17.90 +	9.0)										
1400	----	-----	-----	.36N	.34-	2	.133	----	----		16	UNCH	----	
1425	----	-----	-----	.41N	.39-	2	.149	----	----		5	UNCH	----	
1450	----	-----	-----	.47N	.45-	2	.166	----	7		38 +	7	----	
1475	----	-----	-----	.53N	.51-	2	.184	----	----		1	UNCH	----	
1500	----	-----	-----	.60N	.58-	2	.203	----	----		8	UNCH	----	
1550	----	-----	-----	.75N	.73-	2	.241	----	----		65	UNCH	.72 .72A	
1575	----	-----	-----	.84N	.81-	3	.261	----	----		2	UNCH	----	
1600	----	-----	-----	.93N	.90-	3	.282	----	----		35	UNCH	----	
1625	----	-----	-----	1.03N	.99-	4	.303	----	----		20	UNCH	----	
1650	----	-----	-----	1.13N	1.10-	3	.325	----	----		54	UNCH	----	
1700	----	-----	-----	1.35N	1.31-	4	.369	----	27		86 +	27	----	
1725	----	-----	-----	1.47N	1.43-	4	.392	----	----		4	UNCH	----	
1750	----	-----	-----	1.60N	1.56-	4	.414	----	----		9	UNCH	----	
TOTAL									34		364 +	34		

CLASS IV PUTS													
STRIKE	OPEN	RANGE	HIGH	LOW	CLOSING RANGE		SETT. PRICE & PT. CHGE.	DELTA	EXER CISES	VOLUME TRADES CLEARED	OPEN INTEREST	--CONTRACT-- HIGH LOW	
CLASS IV PUT													
JUL12	CLASS IV PUT	(FUTURES SETT.	14.45	----									
100	----	----	----				CAB	----	.001	----	53	UNCH	
400	----	----	----	.01N			CAB	----	.018	----	2	UNCH	
475	----	----	----	.31N			.30-	1	.971	----	33	UNCH	
500	----	----	----	.55N			.55	UNCH	.983	----	34	UNCH	
550	----	----	----	1.05N			1.05	UNCH	.991	----	25	UNCH	
575	----	----	----	1.30N			1.30	UNCH	.993	----	2	UNCH	
600	----	----	----	1.55N			1.55	UNCH	.994	----	27	UNCH	
TOTAL										0	176		
AUG12													
100	CLASS IV PUT	(FUTURES SETT.	15.65	-	22.0)								
400	----	----	----	.01N			CAB	----	.005	----	53	UNCH	
475	----	----	----	.05N			.01	UNCH	.025	----	2	UNCH	
500	----	----	----	.09N			.06+	1	.130	----	33	UNCH	
525	----	----	----	.14N			.11+	2	.211	----	34	UNCH	
550	----	----	----	.22N			.18+	4	.308	----	5	UNCH	
575	----	----	----	.32N			.27+	5	.418	----	21	UNCH	
600	----	----	----	.45N			.39+	7	.537	----	2	UNCH	
TOTAL							.55+	10	.648	----	27	UNCH	
										0	177		
SEP12													
100	CLASS IV PUT	(FUTURES SETT.	16.65	----									
400	----	----	----	.04N			CAB	----	.005	----	53	UNCH	
475	----	----	----	.12N			.04	UNCH	.049	----	2	UNCH	
500	----	----	----	.16N			.11-	1	.117	----	33	UNCH	
525	----	----	----	.21N			.15-	1	.151	----	34	UNCH	
550	----	----	----	.27N			.20-	1	.190	----	5	UNCH	
575	----	----	----	.34N			.26-	1	.234	----	21	UNCH	
600	----	----	----	.43N			.33-	1	.281	----	2	UNCH	
TOTAL							.42-	1	.334	----	27	UNCH	
										0	177		
OCT12													
100	CLASS IV PUT	(FUTURES SETT.	16.75	----									
400	----	----	----	.09N			CAB	----	.005	----	53	UNCH	
475	----	----	----	.19N			.08-	1	.075	----	2	UNCH	
500	----	----	----	.24N			.18-	1	.148	----	33	UNCH	
525	----	----	----	.30N			.23-	1	.180	----	34	UNCH	
550	----	----	----	.37N			.28-	2	.212	----	5	UNCH	
575	----	----	----	.45N			.35-	2	.252	----	14	UNCH	
600	----	----	----	.54N			.43-	2	.293	----	2	UNCH	
TOTAL							.52-	2	.336	----	21	UNCH	
										0	164		
NOV12													
100	CLASS IV PUT	(FUTURES SETT.	16.75	----									
400	----	----	----	.16N			CAB	----	.005	----	53	UNCH	
475	----	----	----	.29N			.16	UNCH	.113	----	2	UNCH	
500	----	----	----	.36N			.29	UNCH	.186	----	33	UNCH	
550	----	----	----	.51N			.36	UNCH	.218	----	34	UNCH	
575	----	----	----	.60N			.50-	1	.282	----	14	UNCH	
600	----	----	----	.69N			.59-	1	.318	----	2	UNCH	
TOTAL							.69	UNCH	.355	----	21	UNCH	
										0	159		
DEC12													
100	CLASS IV PUT	(FUTURES SETT.	16.75	----									
400	----	----	----	.22N			CAB	----	.005	----	53	UNCH	
475	----	----	----	.38N			.21-	1	.131	----	2	UNCH	
500	----	----	----	.45N			.38	UNCH	.208	----	33	UNCH	
550	----	----	----	.61N			.44-	1	.235	----	34	UNCH	
575	----	----	----	.71N			.61	UNCH	.297	----	14	UNCH	
600	----	----	----	.81N			.70-	1	.329	----	2	UNCH	
TOTAL							.80-	1	.362	----	16	UNCH	
										0	154		
DRY WHEY PUT													
JUL12	DRY WHEY PUT	(FUTURES SETT.	50.00	----									
400	----	----	----				CAB	----	.001	----	8	UNCH	
TOTAL										0	8		
AUG12													
400	DRY WHEY PUT	(FUTURES SETT.	53.00	-	50.0)								
TOTAL							CAB	----	.005	----	8	UNCH	
										0	8		
SEP12													
400	DRY WHEY PUT	(FUTURES SETT.	56.25	-	125.0)								
500	----	----	----	.43N			CAB	----	.004	----	8	UNCH	
TOTAL							.52+	10	.143	----	3	UNCH	
										0	11		
OCT12													
400	DRY WHEY PUT	(FUTURES SETT.	58.25	-	25.0)								
500	----	----	----	.08N			.07	UNCH	.017	----	8	UNCH	
TOTAL							1.12-	2	.176	----	3	UNCH	
										0	11		
NOV12													
400	DRY WHEY PUT	(FUTURES SETT.	57.53	-	97.5)								
500	----	----	----	.20N			.25+	5	.042	----	8	UNCH	
TOTAL							2.00+	22	.232	----	3	UNCH	
										0	11		
DEC12													
400	DRY WHEY PUT	(FUTURES SETT.	58.00	----	.40N								
TOTAL							.40	UNCH	.056	----	8	UNCH	
										0	8		