CPR A

**Close price reversal candles**

**Colors bars where a Closing price reversal is occurring. Colour RED when reverse to the downside occurs when bar High > Prior High, Close < Prior Close, and Close is in bottom 1/3rd of bar range.**

**Colour Green when a reverse to the upside occurs when bar Low < Prior Low, Close is > than Prior Close , and close is in the top 1/3rd of bar range**

**BUY TRADES - Signal candle must be less than X pips high to low range**

MA 1 and MA2 must be above MA3

The close price reversal candle must be either crossing the MA3 – ie some part of its high to low range is both above and below MA3

Or

IF the CPR candle closes above MA3 , the low of the CPR must be equal to or less than its high to low range above MA3. Example. MA3 is 1.5000 , low of the CPR is 1.5050. the range of the CPR candle is 50 pips. Deduct the range pips from the low of the CPR = 1.5050 – 50 = 1.5000 = valid trade

If the CPR candle close below MA3 , the high of the CPR must be equal to or less than its high to low range below the MA3

**SELL TRADES – Signal candle must be less than X pips high to low range**

MA 1 and MA2 must be below MA3

The close price reversal candle must be either crossing the MA3 – ie some part of its high to low range is both above and below MA3

Or

IF the CPR candle closes below MA3 , the High of the CPR must be equal to or less than its high to low range below MA3. Example. MA3 is 1.5050 , high of the CPR is 1.5000. the range of the CPR candle is 50 pips. Add the range pips from the high of the CPR = 1.5000 + 50 = 1.5050 = valid trade

If the CPR candle close above MA3 , the low of the CPR must be equal to or less than its high to low range above the MA3

Target and Stops

Multiple of the high to low range of the signal candle + X pips . Example if signal candle is 20 pips and the multiplier is 3 , target is 60 pips

Stop is a multiple of the high to low range of the signal candle + X pips

EA can take multiple trades and contra trades