

# RENKO BOX HEDGE TRADING

16.02.2018

# RENKO RANGE BOXES

This Expert Advisor (Renko Box Trading) based on a Chart called Renko Range Boxes. The chart is not a usual Renko Chart. It displays in a normal Candlestickchart Renko Boxes when a defined price level is triggered.

The next slide shows the principle of such Renko Range Boxes, it is important for understanding to understand the simple logic. Each box has a Renko High and a Renko Low. Long Boxes have a blue color and Short Boxes have a red color. The Bricksize is an input of the EA and could be calculated  $\text{Renko High} - \text{Renko Low}$ .

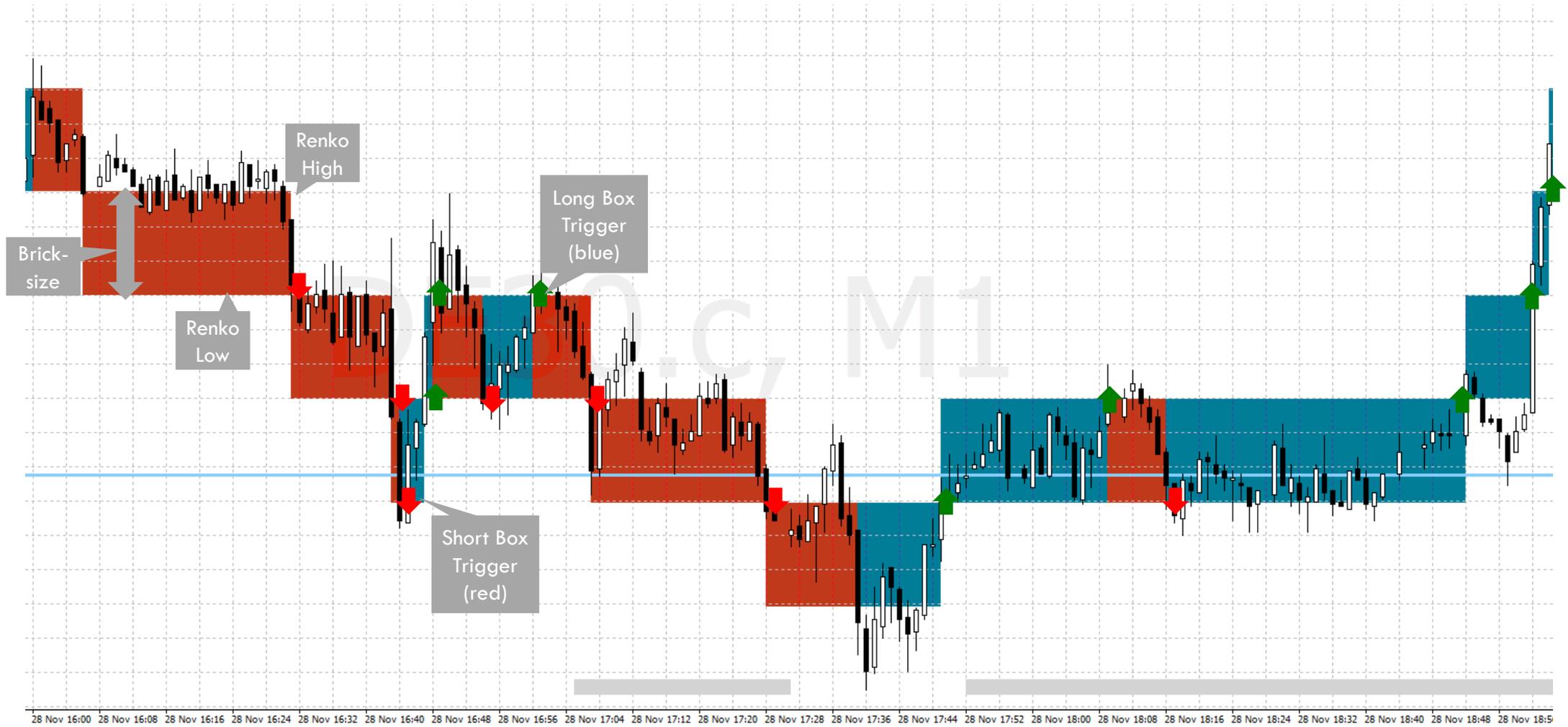
A new short box is triggered when

- Last box is a short box and actual price is below  $\text{Renko Low} - \text{Bricksize}$
- Last box is a long box and actual price is below Renko Low

A new long box is triggered when

- Last box is a short box and actual price above Renko High
- Last box is a long box and actual price is above  $\text{Renko High} + \text{Bricksize}$

# RENKO RANGE BOX PRINCIPLE



# RENKO RANGE BOX RISK

Renko Box Trading 1.36

Risk: 45

Take Profit: 0

Stop Loss: 1

Grid  Grid Plus

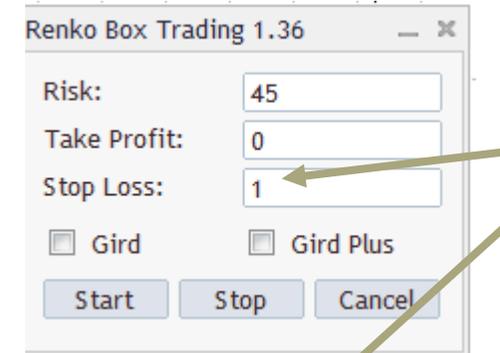
Start Stop Cancel

The EA has a graphical panel and some settings. Next slides will explain the logic behind and the changes needed.

Risk in money should be clear, is the input for calculating the position size regarding to the Stop Loss setting.

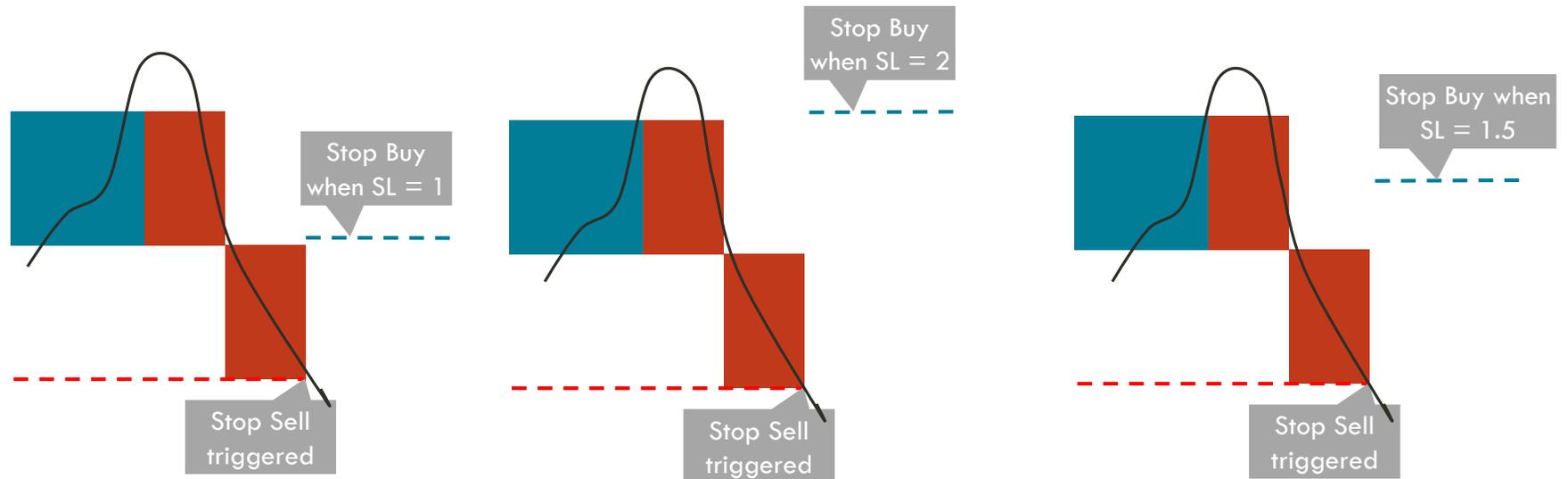
Variable	Wert
Risk in money	10.0
Stop Loss	1.0
Take Profit	0.0
Trailing Stop	1.0
Use Grid	No
Use Grid Plus	No
EA Mode	Trend
Use time restriction	Yes
Trade start	22:30
Trade end	9:05
On Trend End	Remove SL/TP
Comments	RK
Magic Number	1804
Renko block size (in point)	1000
Renko block offset (in point)	0
Colour for up blocks	1.125.152
Colour for down blocks	193.57.27
Target lines for next block	Dash
Alerts on new blocks	false
Round the starting price	true
Reversal factor (2=Renko, 1=Range)	1
Maximum historic blocks	1000
Build renko from history period	M1
Update on new bar	No
Timeframe	current
Reverse	No reverse

# RENKO RANGE BOX STOP LOSS

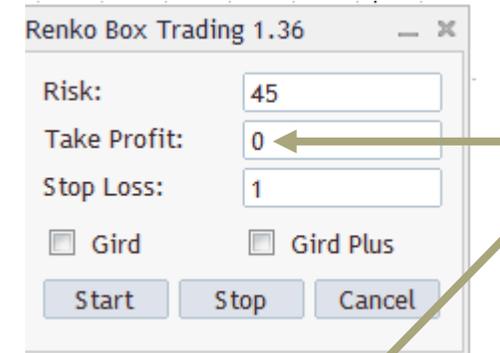


The Stop Loss Setting is defining the initial stop level after a pending order is triggered. It is a multiplier of Boxsize as shown in examples below. The Stop Buy orders must include Spread. Examples below are for a short scenario. In a long scenario the same principles are valid.

Variable	Wert
Risk in money	10.0
Stop Loss	1.0
Take Profit	0.0
Trailing Stop	1.0
Use Grid	No
Use Grid Plus	No
EA Mode	Trend
Use time restriction	Yes
Trade start	22:30
Trade end	9:05
On Trend End	Remove SL/TP
Comments	RK
Magic Number	1804
Renko block size (in point)	1000
Renko block offset (in point)	0
Colour for up blocks	1.125,152
Colour for down blocks	193,57,27
Target lines for next block	Dash
Alerts on new blocks	false
Round the starting price	true
Reversal factor (2=Renko, 1=Range)	1
Maximum historic blocks	1000
Build renko from history period	M1
Update on new bar	No
Timeframe	current
Reverse	No reverse

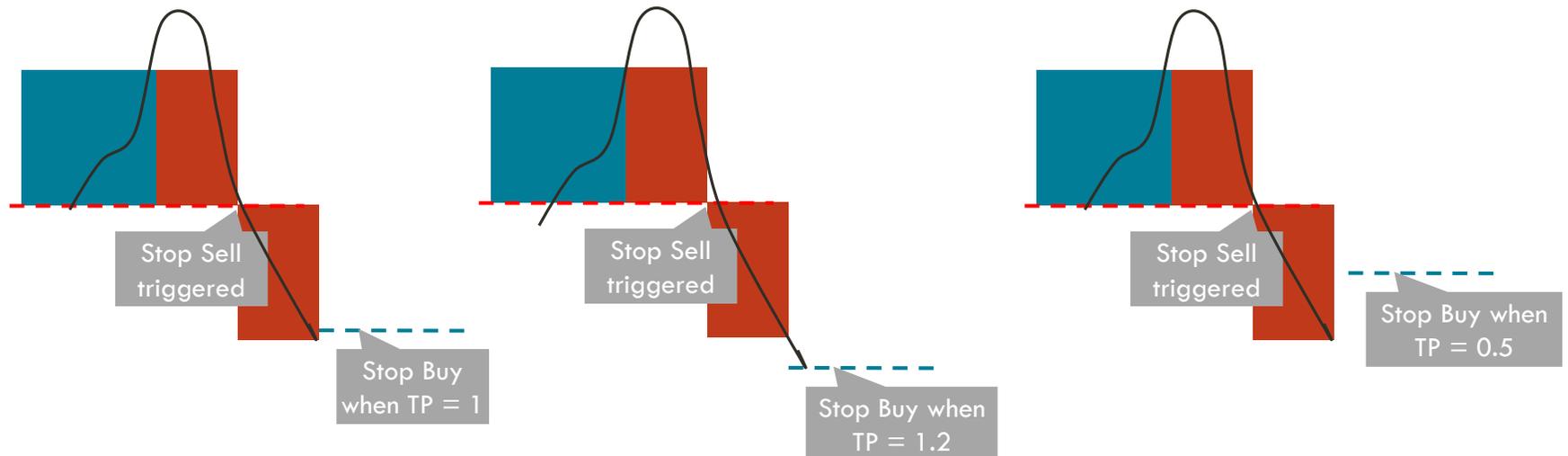


# RENKO RANGE BOX TAKE PROFIT



The Take Profit setting defines the Take Profit level. As the Stop Loss it is a multiplier of the Boxsize. The Stop Buy order must be at  $\text{Multiplier} \times \text{Boxsize} - \text{Spread}$  level. Example below shows a short scenario, in a long scenario the same principles are valid.

Variable	Wert
Risk in money	10.0
Stop Loss	1.0
Take Profit	0.0
Trailing Stop	1.0
Use Grid	No
Use Grid Plus	No
EA Mode	Trend
Use time restriction	Yes
Trade start	22:30
Trade end	9:05
On Trend End	Remove SL/TP
Comments	RK
Magic Number	1804
Renko block size (in point)	1000
Renko block offset (in point)	0
Colour for up blocks	1.125.152
Colour for down blocks	193.57.27
Target lines for next block	Dash
Alerts on new blocks	false
Round the starting price	true
Reversal factor (2=Renko, 1=Range)	1
Maximum historic blocks	1000
Build renko from history period	M1
Update on new bar	No
Timeframe	current
Reverse	No reverse



# RENKO RANGE BOX TRAILING STOP

Renko Box Trading 1.36

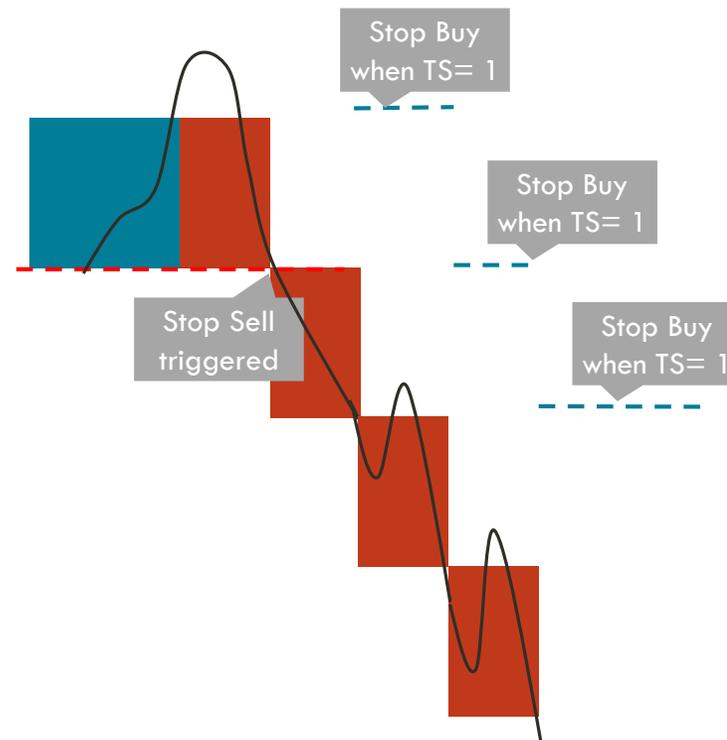
Risk: 45  
Take Profit: 0  
Stop Loss: 1

Grid  Grid Plus

Start Stop Cancel

Variable	Wert
Risk in money	10.0
Stop Loss	1.0
Take Profit	0.0
Trailing Stop	1.0
Use Grid	No
Use Grid Plus	No
EA Mode	Trend
Use time restriction	Yes
Trade start	22:30
Trade end	9:05
On Trend End	Remove SL/TP
Comments	RK
Magic Number	1804
Renko block size (in point)	1000
Renko block offset (in point)	0
Colour for up blocks	1.125.152
Colour for down blocks	193.57.27
Target lines for next block	Dash
Alerts on new blocks	false
Round the starting price	true
Reversal factor (2=Renko, 1=Range)	1
Maximum historic blocks	1000
Build renko from history period	M1
Update on new bar	No
Timeframe	current
Reverse	No reverse

The Trailing Stop is like Stop Loss and Take Profit a multiplier of the Boxsize. Setting of 0 means no Trailing Stop.



The Trailing Stop trails each time a new box in the direction appears. See example: Every time a new short appears, the Trailing Stop triggers at Renko High + Spread of previous box.

In a long scenario, with Stop sells, are the same principles valid.

# RENKO RANGE BOX EA START

The EA starts trading when following conditions are true. The “Use time restriction” = Yes, Actual time > then “Trade Start” and < “Trade End”. The START button on panle is activated.

EA Start

EA End

Variable	Wert
Risk in money	10.0
Stop Loss	1.0
Take Profit	0.0
Trailing Stop	1.0
Use Grid	No
Use Grid Plus	No
EA Mode	Trend
Use time restriction	Yes
Trade start	22:30
Trade end	9:05
On Trend End	Remove SL/TP
Comments	RK
Magic Number	1804
Renko block size (in point)	1000
Renko block offset (in point)	0
Colour for up blocks	1,125,152
Colour for down blocks	193,57,27
Target lines for next block	Dash
Alerts on new blocks	false
Round the starting price	true
Reversal factor (2=Renko, 1=Range)	1
Maximum historic blocks	1000
Build renko from history period	M1
Update on new bar	No
Timeframe	current
Reverse	No reverse

Renko Box Trading 1.36

Risk: 45

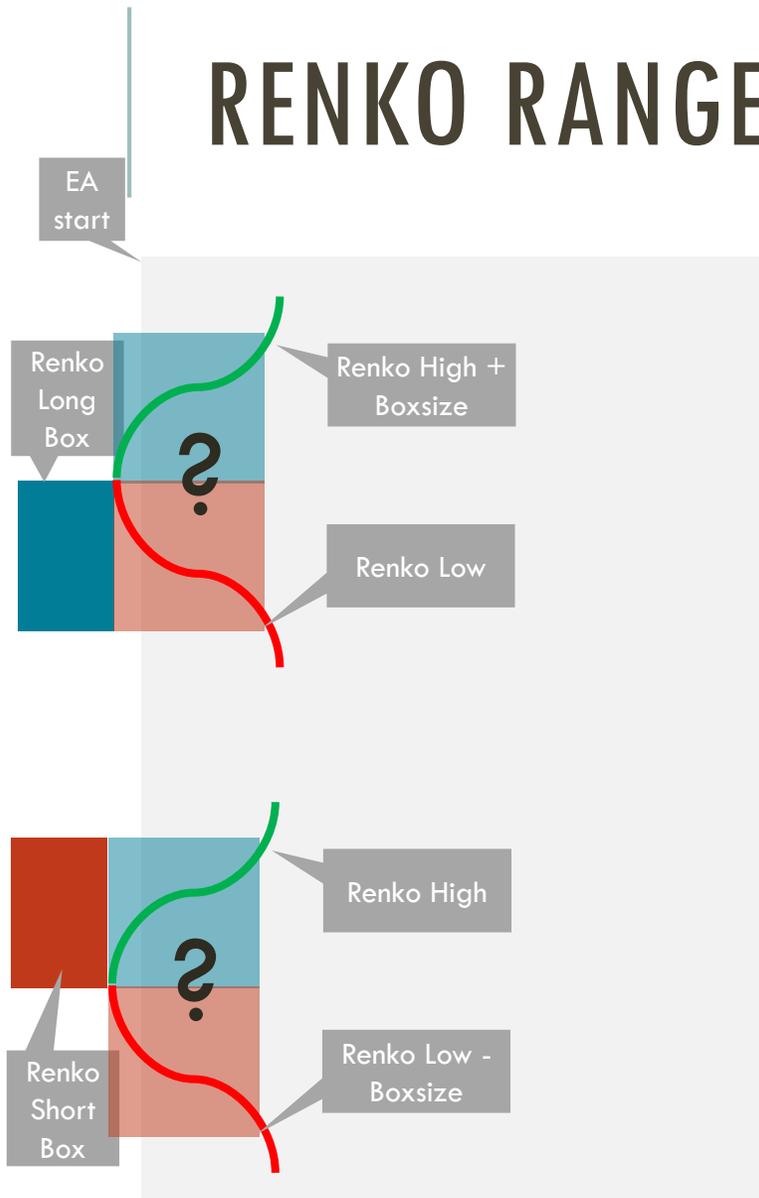
Take Profit: 0

Stop Loss: 1

Grid  Grid Plus

Start Stop Cancel

# RENKO RANGE BOX ENTRY LOGIC



When the EA starts, there could be a Renko Long Box OR a Renko Short Box as last Box. This is called the „actual“ Box. This Box has a Renko High and a Renko Low.

If the actual Box is a Long Box then

- Price may move up to the Renko High + Boxsize level and draws a new Long Box
- Price may move down to Renko Low level and draws a Renko Short Box

If the actual Box is a Short Box then

- Price may move up to Renko High Level and draws a new Long Box
- Price may move down to Renko Low - Boxsize level and draws a new Short Box

Boxes appears when the levels are triggered and they are starting at the last trigger level, check slide „Renko Box Principle“ if not understood.

# RENKO RANGE BOX ENTRY LOGIC



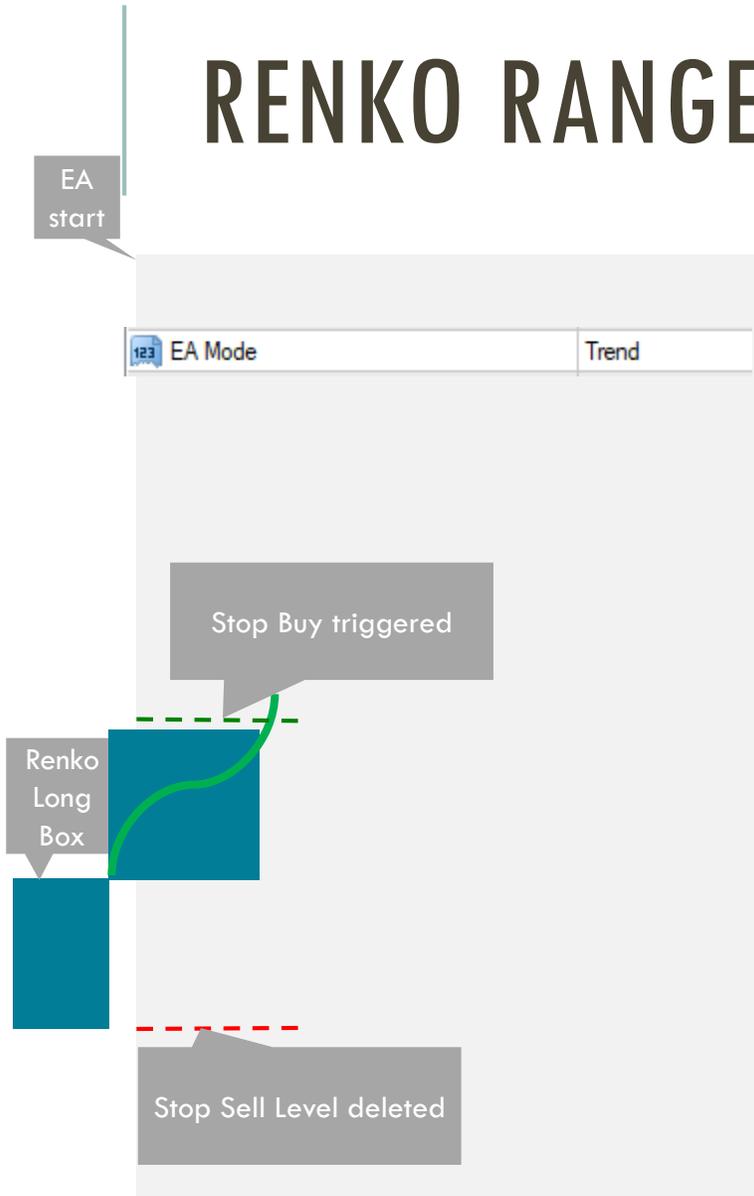
The setting „EA Mode“ gives, how the next boxes will be traded. There are two modes

- EA Mode = Trend: Trading every NEXT Renko Box. The actual trend will be continued or it will break.
- EA Mode = Normal: Trade every Renko Box in opposite trend direction. Trade only, if a new trend is established.

Assuming EA Mode = Trend and actual Box is a Long Box

- When EA Starts, two pending orders will be placed
  - Stop Buy Order for the NEXT Renko Long Box
  - Stop Sell Order for the NEXT Renko Short Box
- One of these two orders will be triggered

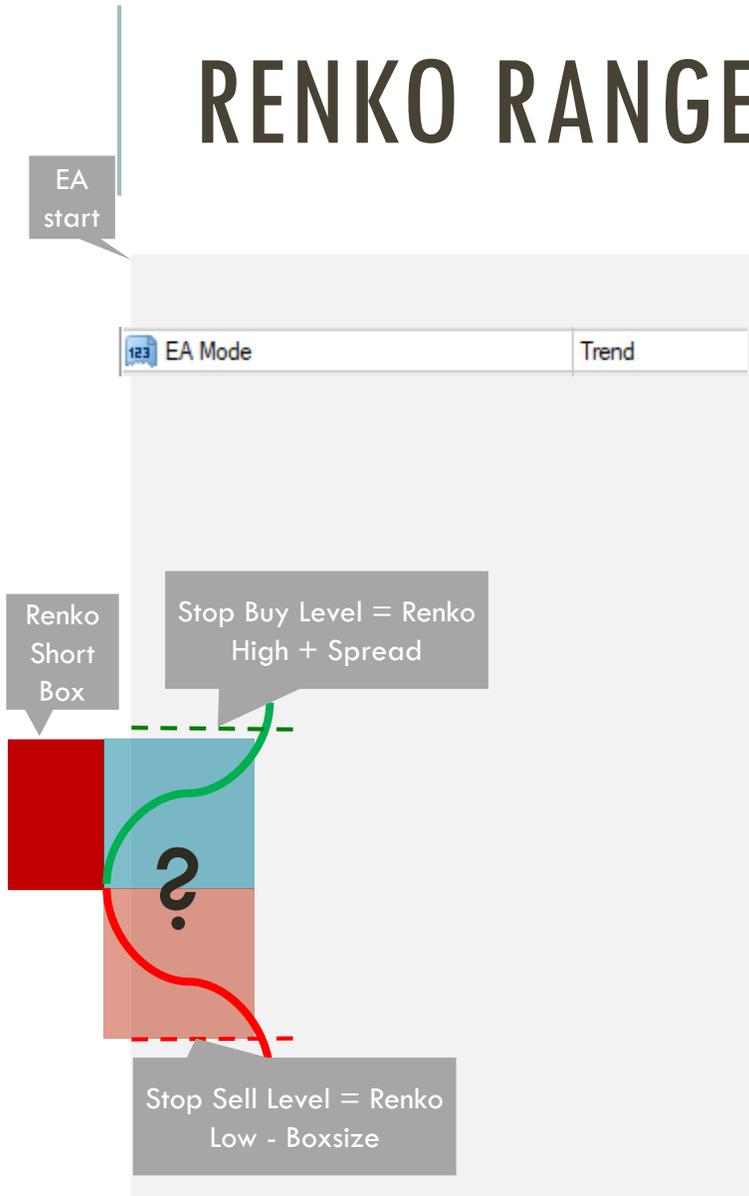
# RENKO RANGE BOX ENTRY LOGIC



## Example:

- EA Mode is Trend
- Actual Box is a Long Box
- Two pending orders, a Stop Buy and a Stop Sell
- Price moves up and triggers the Stop Buy
- A new Long Box is created
- Stop Sell order is deleted

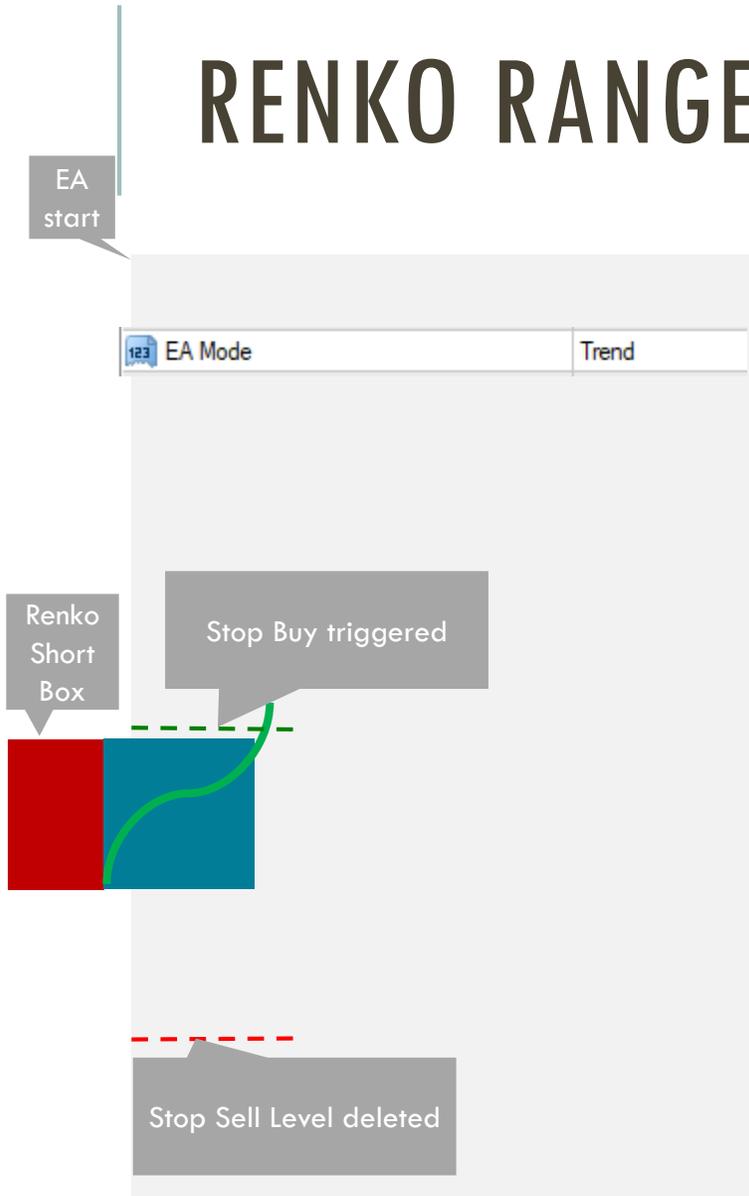
# RENKO RANGE BOX ENTRY LOGIC



Assuming EA Mode = Trend and actual Box is a Short Box

- When EA Starts, two pending orders will be placed
  - Stop Buy Order for the NEXT Renko Long Box
  - Stop Sell Order for the NEXT Renko Short Box
- One of these two orders will be triggered
  - If the Stop Buy Order is triggered, the Stop Sell Order will be deleted
  - If the Stop Sell Order is triggered, the Stop Buy Order will be deleted

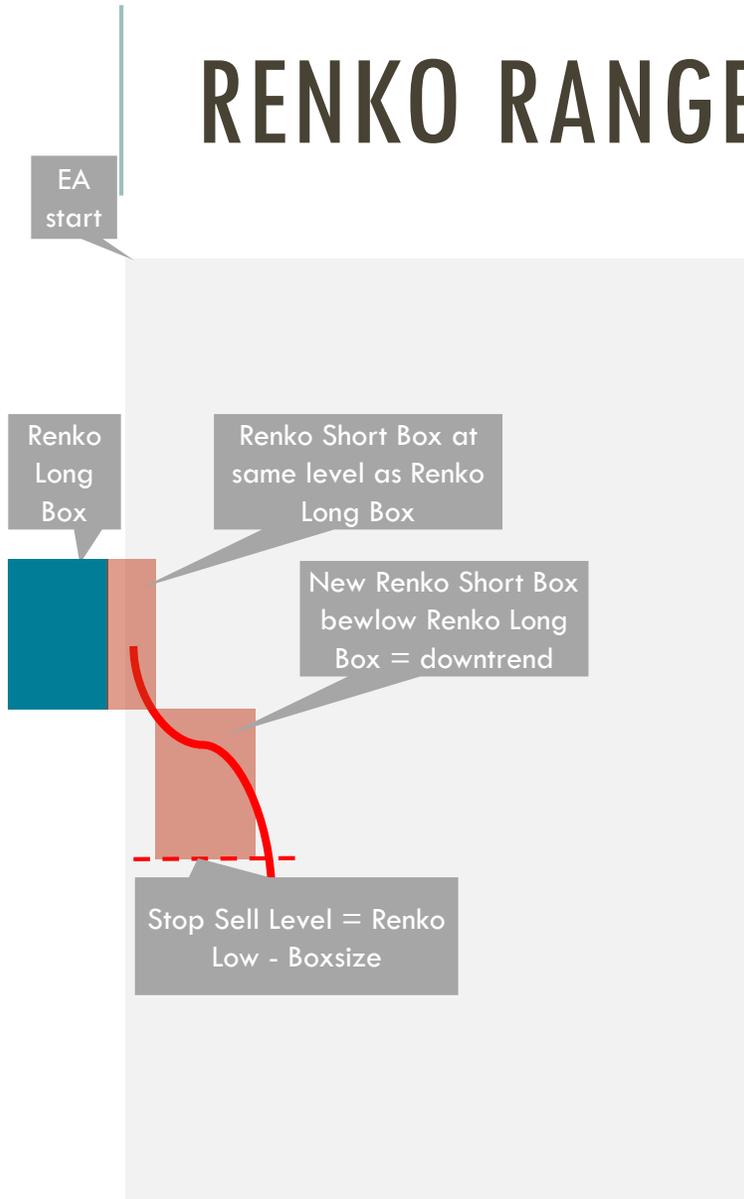
# RENKO RANGE BOX ENTRY LOGIC



## Example:

- EA Mode is Trend
- Actual Box is a Short Box
- Two pending orders, a Stop Buy and a Stop Sell
- Price moves up and triggers the Stop Buy
- A new Long Box is created
- Stop Sell order is deleted

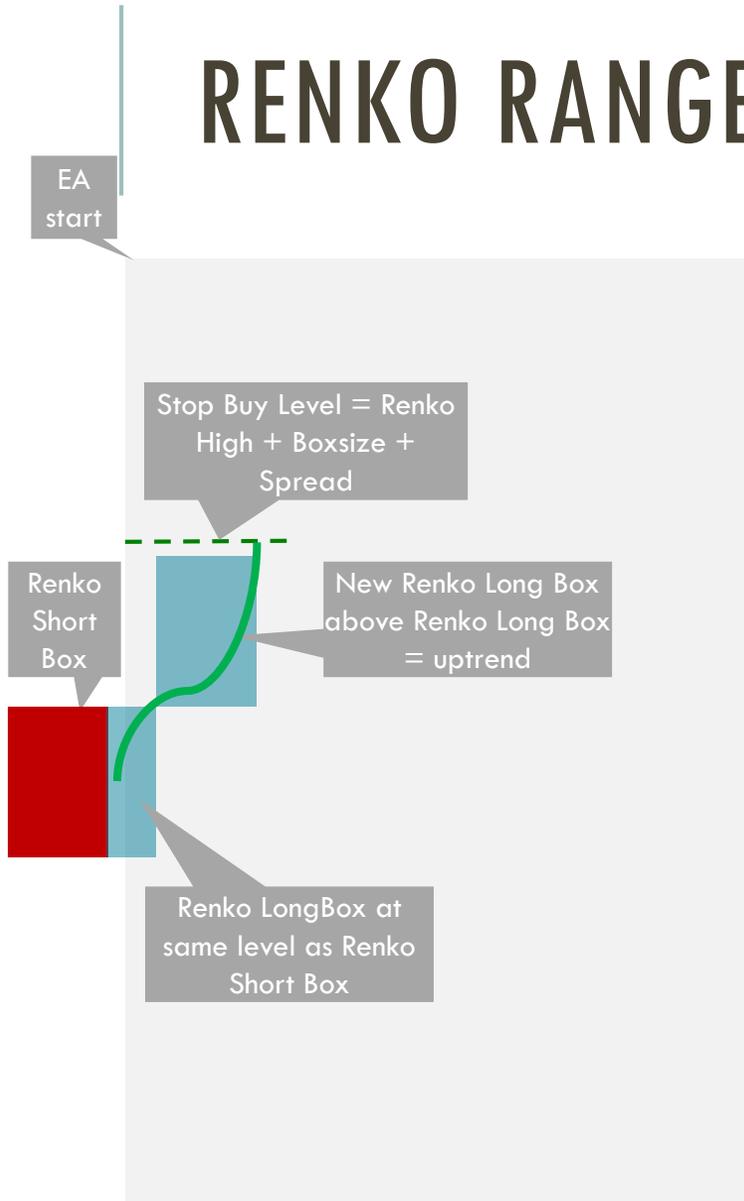
# RENKO RANGE BOX ENTRY LOGIC



Assuming EA Mode = Normal and actual Box is a Long Box

- Only opposite direction of actual trend = the next LOWER Short Box will be traded
  - See graphic on left side for understanding. The EAStarts, there is just that blue Long Box, the Stop Sell order will be placed. The price moves down creates a short box at THE SAME LEVEL as the Long Box. Same Renko High and same Renko Low. This is not breaking the uptrend. Breaking the uptrend is when a new Short Renko Box below the actual Long Box comes up. This is the case when the price falls below the actual Renko Low - Boxsize.
- One pending order, a Stop Sell order will be placed

# RENKO RANGE BOX ENTRY LOGIC



Assuming EA Mode = Normal and actual Box is a Short Box

- Only opposite direction of actual trend = the next HIGHER Long Box will be traded
  - See graphic on left side for understanding. The EAStarts, there is just that red Short Box, the Stop Buy order will be placed. The price moves up creates a long box at THE SAME LEVEL as the actual Short Box. Same Renko High and same Renko Low. This is not breaking the downtrend. Breaking the downtrend is when a new Long Renko Box above the actual Short Box comes up. This is the case when the price climbs above the actual Renko High + Boxsize.
- One pending order, a Stop Buy order will be placed

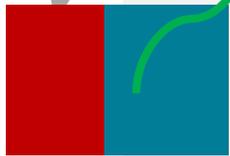
# RENKO RANGE BOX ENTRY LOGIC

EA  
start

Stop Buy Level = Renko  
High + Boxsize +  
Spread

Renko  
Short  
Box

Stop Buy  
triggered



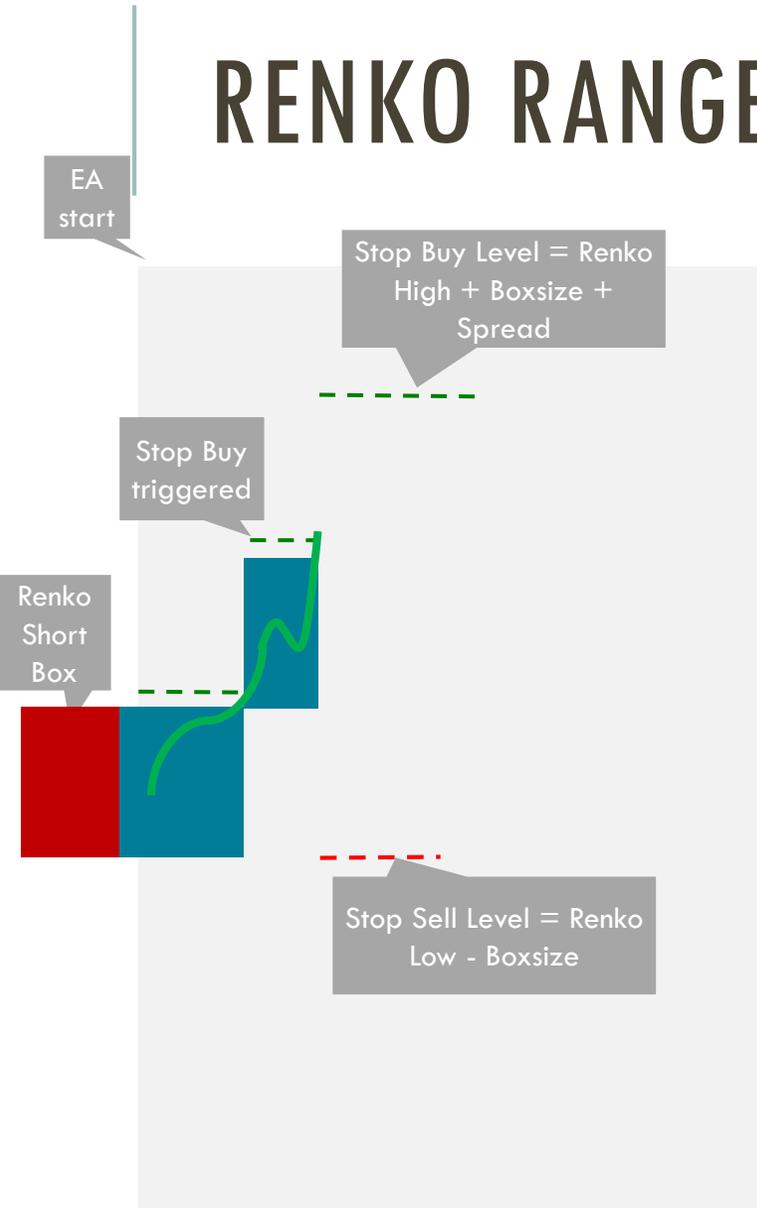
Stop Sell Level = Renko  
Low - Boxsize

After the initial Pending Orders are placed and triggered, additional orders will be placed or existing orders triggers.

EA Mode = Trend

- At EA Start the actual box was a Short Box, a pending Stop Buy order was placed at Renko High + Spread level. This order is triggered now.
- A next Stop Buy order is placed at Renko High + Boxsize + Spread level to catch the NEXT Long Box in direction of the actual long trend.
- The Stop Sell order for the FIRST Short Box in a short trend will stay.

# RENKO RANGE BOX ENTRY LOGIC



## EA Mode = Trend

- The price moves up and creates a new Long Box and triggers the Stop Buy order in direction of the Long Trend.
- At this moment a new Stop Buy order in direction of the long trend will be created at Renko High + Boxsize + Spread Level.
- The Stop Sell Order trails to the actual Renko Low - Boxsize Level to catch the Short Box that defines a downtrend.

# RENKO RANGE BOX ENTRY LOGIC

EA start

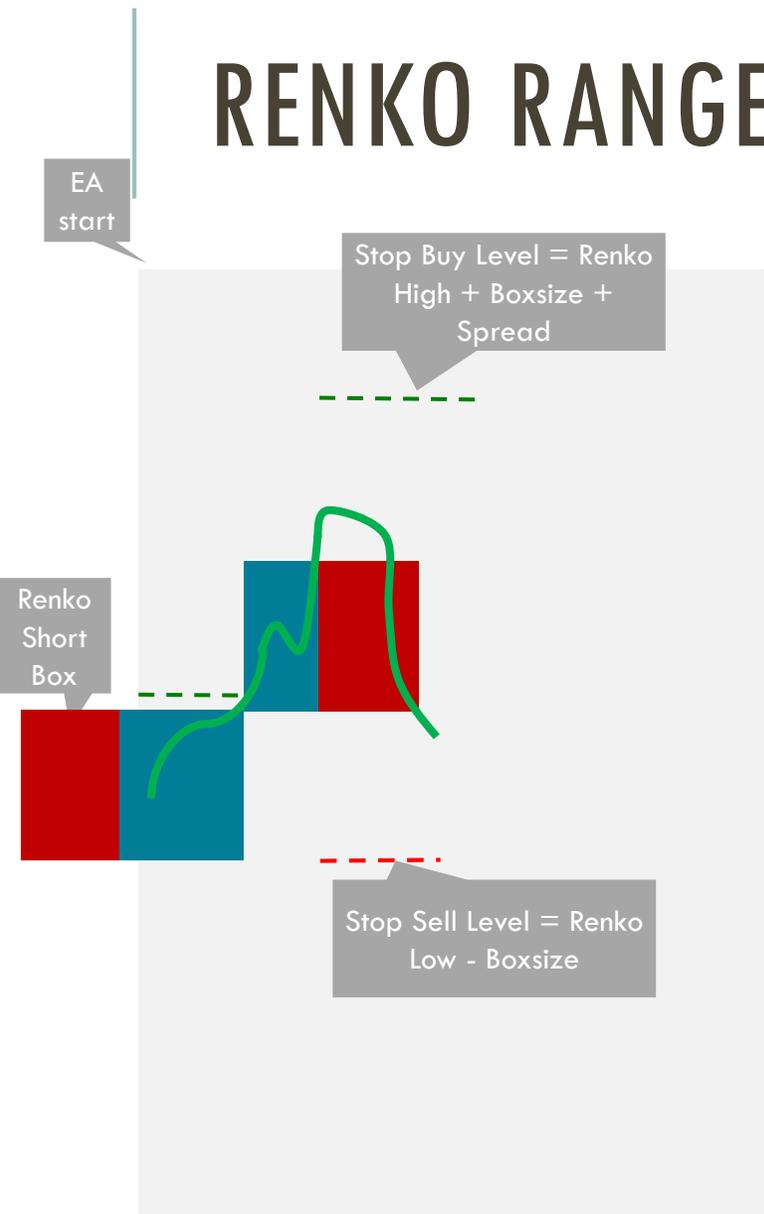
Stop Buy Level = Renko High + Boxsize + Spread

Renko Short Box

Stop Sell Level = Renko Low - Boxsize

## EA Mode = Trend

- Price moves down and creates a Short Box at THE SAME LEVEL as the Long Box.
- Nothing changes, the Stop Buy and the Stop Sell stay
- This is independent of any Stop Loss, Take Profit or Trailing Stop setting. The entry follows this logic.



# RENKO RANGE BOX ENTRY LOGIC

EA  
start

Stop Buy Level = Renko  
High + Boxsize +  
Spread

Renko  
Short  
Box

Stop Sell  
triggered

Stop Sell Level = Renko  
Low - Boxsize

EA Mode = Trend

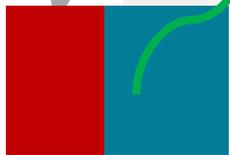
- Price moves down further and creates a Short Box BELOW THE LEVEL of the actual box.
- The Stop Sell order is triggered.
- A new Stop Sell order is created at Renko Low - Boxsize level.
- The Stop Buy order trails lower to the actual Renko High + Boxsize + Spread level.

# RENKO RANGE BOX ENTRY LOGIC

EA  
start

Stop Buy Level = Renko  
High + Boxsize +  
Spread

Renko  
Short  
Box



After the initial Pending Orders are placed and triggered, additional orders will be placed or existing orders triggers.

EA Mode = Normal

- At EA Start the actual box was a Short Box, a pending Stop Buy order was placed at Renko High + Boxsize + Spread level.
- Price moves up and creates a Long Box at the SAME LEVEL as the Short box.
- No changes.

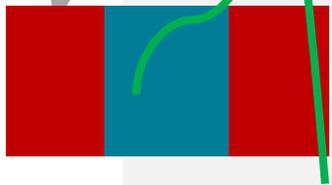
# RENKO RANGE BOX ENTRY LOGIC

EA  
start

Stop Buy Level = Renko  
High + Boxsize +  
Spread



Renko  
Short  
Box



EA Mode = Normal

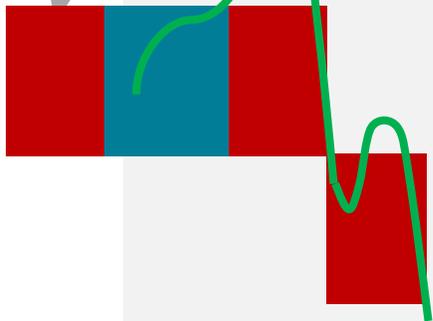
- The price moves lower and creates a Short Box at the SAME Level as the other boxes.
- No changes

# RENKO RANGE BOX ENTRY LOGIC

EA  
start

Stop Buy Level = Renko  
High + Boxsize +  
Spread

Renko  
Short  
Box



EA Mode = Normal

- Price moves lower and creates a new Short Box BELOW the actual Renko Boxes.
- The Stop Buy order trails to the actual Renko High + Boxsize + Spread level.

The Short scenario would be the same, as long as the order is not triggered it always trails to the Renko Low - Boxsize level when a new Long Boy ABOVE the actual box is created.

# RENKO RANGE BOX ENTRY LOGIC

EA  
start

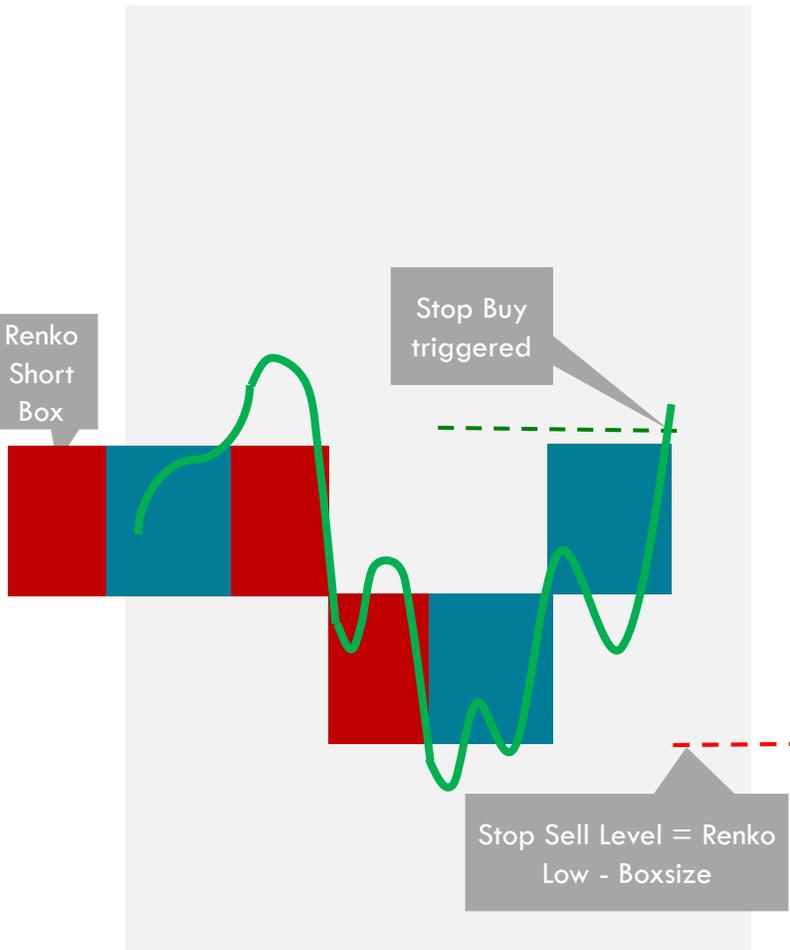
Renko  
Short  
Box

Stop Buy  
triggered

Stop Sell Level = Renko  
Low - Boxsize

EA Mode = Normal

- Price moves higher and triggers the Stop Buy.
- A new Stop Buy order is created at Renko Low - Boxsize level to catch the beginning downtrend



# RENKO RANGE BOX HEDGE

EA  
start

123 Hedge	1
123 Multiplier (First to Second)	1.0
123 Multiplier (Second to Next)	1.0

Renko  
Short  
Box

Stop Buy  
triggered

Stop Sell Level = Renko  
Low - Boxsize

Hedge is a new function to the Renko Box Trading EA

It will be controlled by three inputs

- Hedge: Hedgemode will run until this number is reached
  - Hedge 0 or 1: No Hedge mode
  - Hedge >1: Hedge in x Trade, Hedge means (incorrectly) close all positions of this trade
    - If Hedge is 6 then all positions will be closed in the 5th Hedge Trade
- Multiplier (First to Second): the first position size will be multiplied with this for the second position
  - If Multiplier is 3 and first position size is 1,5 lot then second is 4,5 lot
- Multiplier (Second to Next): Multiplies the second and all following positions with this number
  - If Multiplier is 2 and second positions size is 4,5 lot then third is 9 lot, fourth is 18 and so on

# RENKO RANGE BOX HEDGE

EA  
start

Hedge	4
Multiplier (First to Second)	3.0
Multiplier (Second to Next)	2.0

Renko  
Short  
Box

Stop Buy  
triggered with  
0,5 Lot

Stop Sell Level = Renko  
Low Position Size: 1,5

Hedge Mode is switched on by an Input Hedge  $> 1$

- Hedge Input Field only accepts positive integer numbers

Hedge Mode is valid for EVERY new trade!

Lets assume we have EA Mode = Trend

- At EA Start we had a Short Box, two pending orders had been placed, a Stop Buy and a Stop Sell order.
- The Stop Buy order is triggered now with position size of 0,5 Lot
- Hedge is 3 and Multiplier First to Second is 3.0
- A new Stop Sell order with position size  $0,5\text{Lot} \times 3 = 1,5$  Lot will be placed at the Renko Low

# RENKO RANGE BOX HEDGE

EA  
start

Hedge	4
Multiplier (First to Second)	3.0
Multiplier (Second to Next)	2.0

Renko  
Short  
Box

Stop Buy order at Renko  
High + Spread  
Position  
Size: 3,0 Lot

Stop Sell  
triggered with  
1,5 Lot

- The Stop Sell order is triggered with 1,5 Lot
- A new Stop Buy order, the third one, is placed at the Renko High + Spread level with a position size of  $1,5 \text{ Lot} \times 2 = 3 \text{ Lot}$

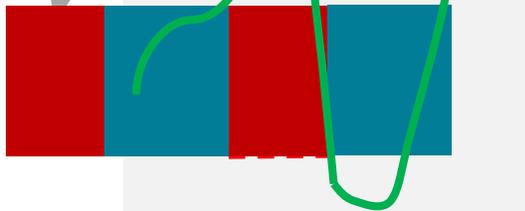
# RENKO RANGE BOX HEDGE

EA  
start

Hedge	4
Multiplier (First to Second)	3.0
Multiplier (Second to Next)	2.0

Stop Buy order  
triggered with  
3,0 Lot

Renko  
Short  
Box



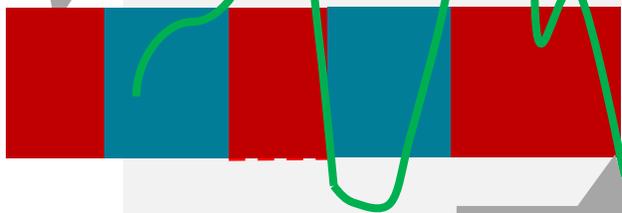
- The Stop Buy order is triggered with 3,0 Lot
- A new Stop Buy order, the third one, is placed at the Renko High + Spread level with a position size of  $1,5 \text{ Lot} \times 2 = 3 \text{ Lot}$
- As this is the third order and Hedge is set to four, all trades of this chain of orders must be closed if the next Short Box and the fourth Hedge Trade will come, regardless of the Stop Loss setting.
- Hedge Trades will be opened with the position size even the previous trade was stopped out

# RENKO RANGE BOX HEDGE

EA  
start

Hedge	4
Multiplier (First to Second)	3.0
Multiplier (Second to Next)	2.0

Renko  
Short  
Box



All positions  
must be closed

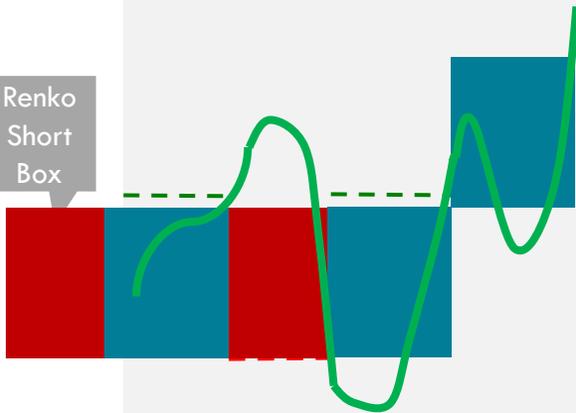
- The Fourth Trade was triggered, Hedge = 4 means all open positions will be closed regardless of the Stop Loss setting
  - Example: Check graphic on the right. We went long with 0,5 Lot with the first trade. If Stop Loss is set to 1.0, the stop loss level of this Position would be at Renko Low. This is the same level as the Stop Sell order with position size of 1,5 Lot. When this is triggered the Stop Loss would be at Renko High, where the Stop Buy with 3,0 Lot is and the second Position will be stopped out here. In this scenario only the last long Position with 3,0 Lot must be closed.
  - Example: What if Stop Loss is 2.0 and we still have all positions open? All positions are:
    1. Position: 0,5 Lot long
    2. Position: 1,5 Lot short
    3. Position: 3,0 Lot long
  - As said all positions must be closed, could be done by placing the Stop Losses of the orders to that level or by closing directly the orders.
- There could always be just ONE Hedge Trading Chain!

# RENKO RANGE BOX HEDGE

EA  
start

123 Hedge	4
1/2 Multiplier (First to Second)	3.0
1/2 Multiplier (Second to Next)	2.0

Renko  
Short  
Box



- If the Hedge Trading Chain doesn't run into the last trade, for example makes a Long Box after the Third Trade, „normal“ Trading continues
  - Example: See graphic on the right. Stop Loss is 2.0, no Take Profit and Trailing Stop 2.0 too. We have
    - 1. Position: 0,5 Lot long
    - 2. Position: 1,5 Lot short
    - 3. Position: 3,0 Lot long
  - A new Long Box is created as the price moves up. At this level is the Stop order of the 2. Position and this position will be closed with a loss. 1. and 3. Position are still there.
- The Stop Buys and Stop Sells of the EA Mode Trend / Normal are at other levels!

# RENKO RANGE BOX HEDGE

EA  
start

Hedge	4
Multiplier (First to Second)	3.0
Multiplier (Second to Next)	2.0

Renko  
Short  
Box

Stop Buy Order  
with 1,5 Lot

Stop Sell with  
0,5 Lot

- New Input -- „Re-Entry“(Yes or No) below Hedge and above Multiplier
  - Yes - after the last Hedge Trade was done and all the positions are closed the Hedge Trade Chain restarts. In our example with Hedge = 4, all positions of the Hedge Chain will be closed at fourth trade. When Re-Entry = Yes at this level the next Hedge Chain will follow.
  - So when the 3. Trade is triggered, a long trade with 4,5 Lot in our example and Re-Entry = Yes, then a Stop Sell with a position size of 0,5 Lot must be placed at Renko Low.
  - If this Stop Sell is triggered the next Stop Order of 1,5 Lot must be placed at Renko High + Spread and so on and so on.

# RENKO RANGE BOX

Variable	Wert
Risk in money	10.0
Stop Loss	1.0
Take Profit	0.0
Trailing Stop	1.0
Use Grid	No
Use Grid Plus	No
EA Mode	Trend
Use time restriction	Yes
Trade start	22:30
Trade end	9:05
On Trend End	Remove SL/TP
Comments	RK
Magic Number	1804
Renko block size (in point)	1000
Renko block offset (in point)	0
Colour for up blocks	1,125,152
Colour for down blocks	193,57,27
Target lines for next block	Dash
Alerts on new blocks	false
Round the starting price	true
Reversal factor (2=Renko, 1=Range )	1
Maximum historic blocks	1000
Build renko from history period	M1
Update on new bar	No
Timeframe	current
Reverse	No reverse

## On Trend End

- Behaviour of the EA if Trade end time is reached or CANCEL button is pushed
  - No new trades - No new(!) entries regarding the EA Mode, means all those corresponding pending orders will be deleted. All orders regarding Hedge must still be placed and managed till closed!
  - Close all trades - Really close all trades immediately, no new trades. Its like pushing the STOP button
  - Remove SL/TP - Removes Stop Loss and Take Profit from all open positions. Absolutely no new trades, including hedge trades.

# RENKO RANGE BOX

Variable	Wert
Risk in money	10.0
Stop Loss	1.0
Take Profit	0.0
Trailing Stop	1.0
Use Grid	No
Use Grid Plus	No
EA Mode	Trend
Use time restriction	Yes
Trade start	22:30
Trade end	9:05
On Trend End	Remove SL/TP
Comments	RK
Magic Number	1804
Renko block size (in point)	1000
Renko block offset (in point)	0
Colour for up blocks	1,125,152
Colour for down blocks	193,57,27
Target lines for next block	Dash
Alerts on new blocks	false
Round the starting price	true
Reversal factor (2=Renko, 1=Range )	1
Maximum historic blocks	1000
Build renko from history period	M1
Update on new bar	No
Timeframe	current
Reverse	No reverse

## Reverse

- Reverse parts or the complete strategy if it is unsuccessfully
  - No reverse
  - Reverse all - Reverse all pendings and stop loss and take profit orders
  - Reverse pendings - reverse just the pendings (stopp sell to stop buy and vice versa) leave stop losses and take profit as it is
  - Reverse SL/TP - leave the entries, reverse the stop losses and take profits.

# RENKO RANGE BOX EXAMPLE

EA start

Renko Short Box

Stop Buy

Stop Sell

EA Mode = Trend

Hedge = 3

Mult 1to2 = 3.0

Mult 2toX = 2.0

Lotsize = 0,2 Lot

At Trend End = no new trends

Stop Loss = 1.0

Take Profit = 0.0

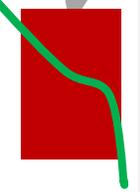
Trailing Stop = 1.0

# RENKO RANGE BOX EXAMPLE

EA start

Renko Short Box

Stop Buy



Stop Sell

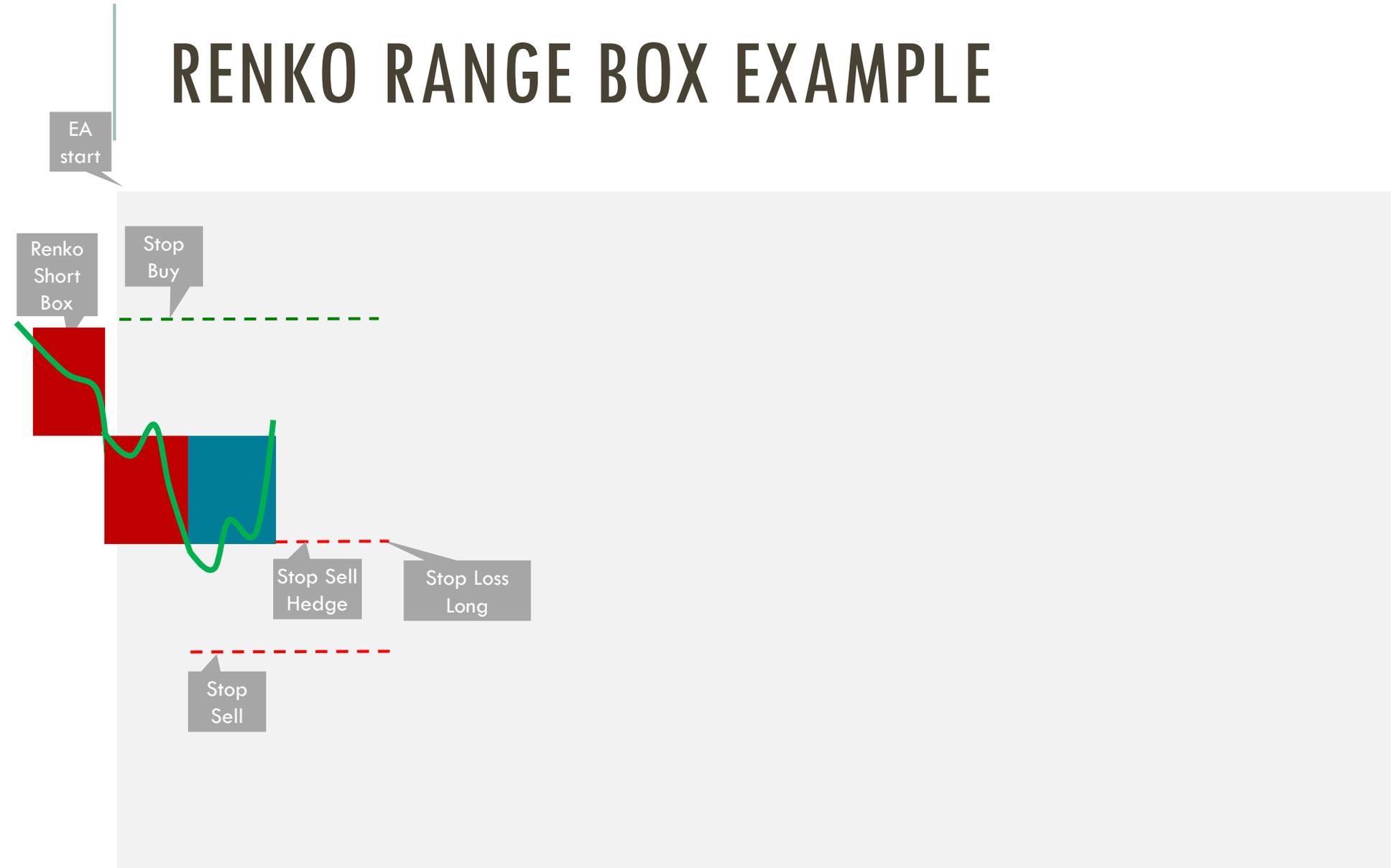
Stop Sell

Stop Buy order for the next Long Box set

Stop Sell order for the next Short Box set



# RENKO RANGE BOX EXAMPLE



Long box at same level

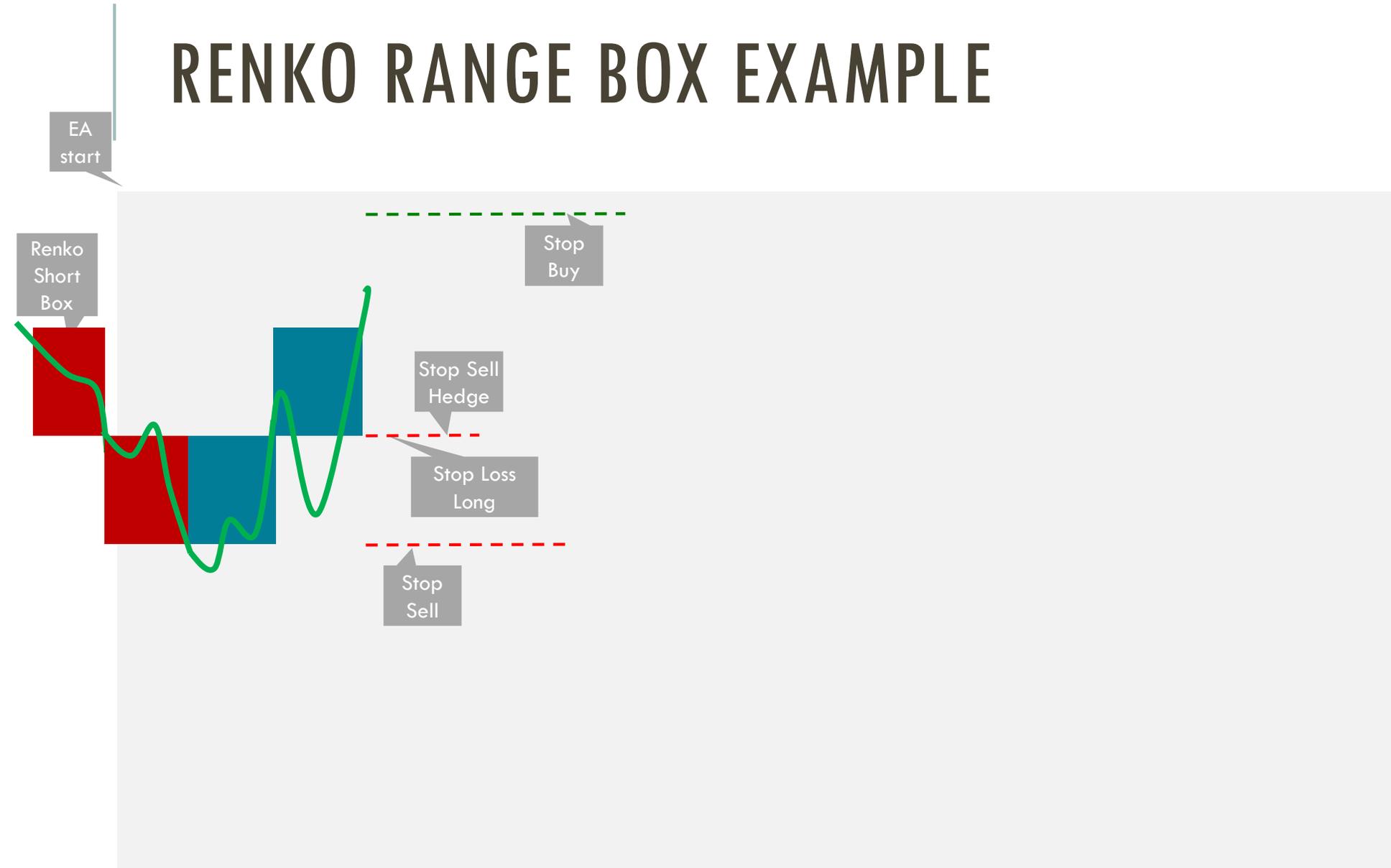
Short position stopped out

Long position with 0,6 Lot in place, Stop Loss at Renko Low

Stop Sell Order with 0,2 Lot at Renko Low

Other Stop Buy and Stop Sell stays at their level

# RENKO RANGE BOX EXAMPLE



New Long Box above actual box

Stop Buy order triggered

Long position (0,2 Lot) with Stop Loss at Renko Low

New Stop Buy set at Renko High + Bricksize + Spread

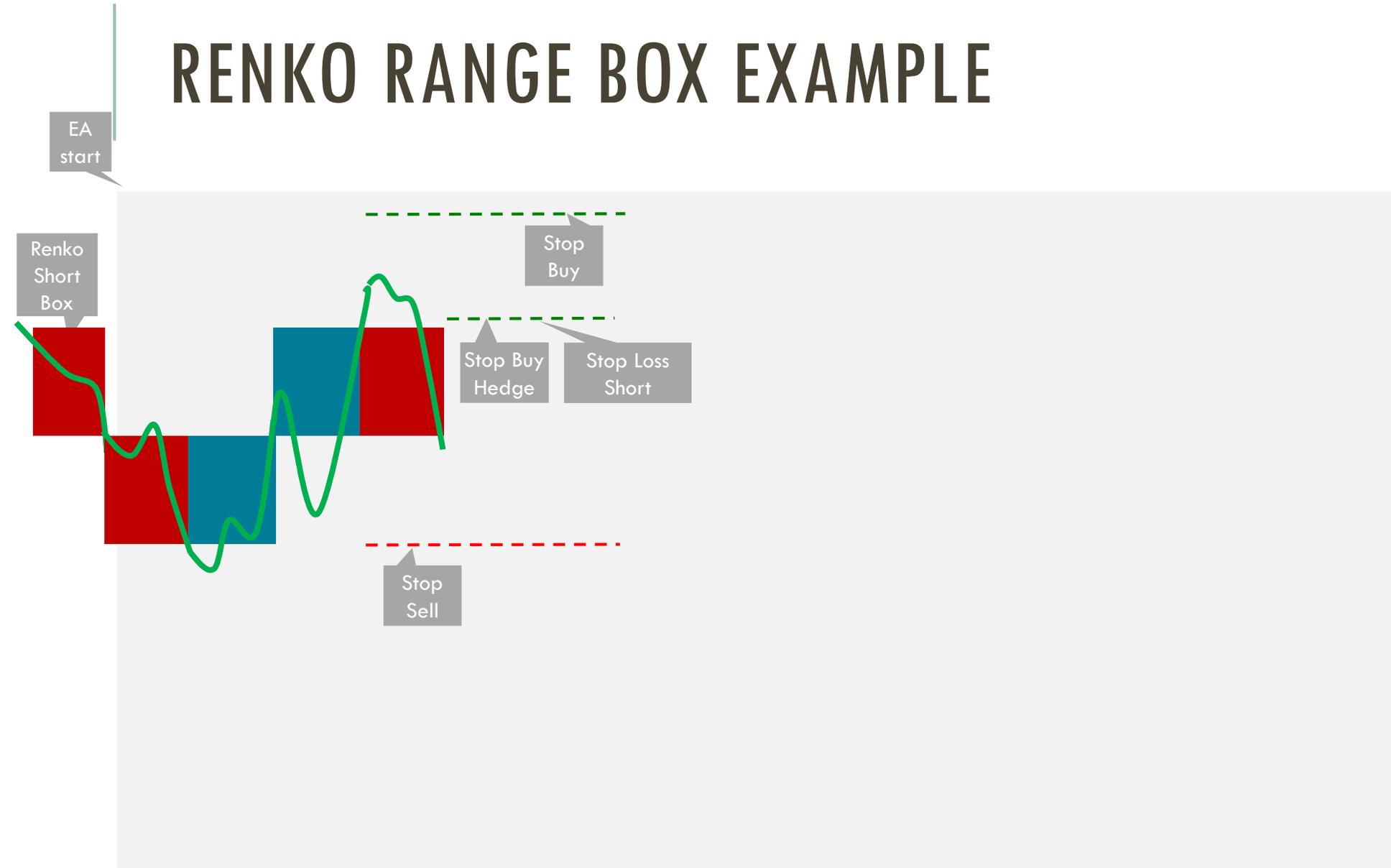
Previous Stop Sell Hedge deleted

New Stop Sell Hedge (0,6 Lot) set at Renko Low level

Stop Loss of Long Position (0,6 Lot) trails to Renko Low level

Stop Sell order trails to Renko Low - Bricksize

# RENKO RANGE BOX EXAMPLE



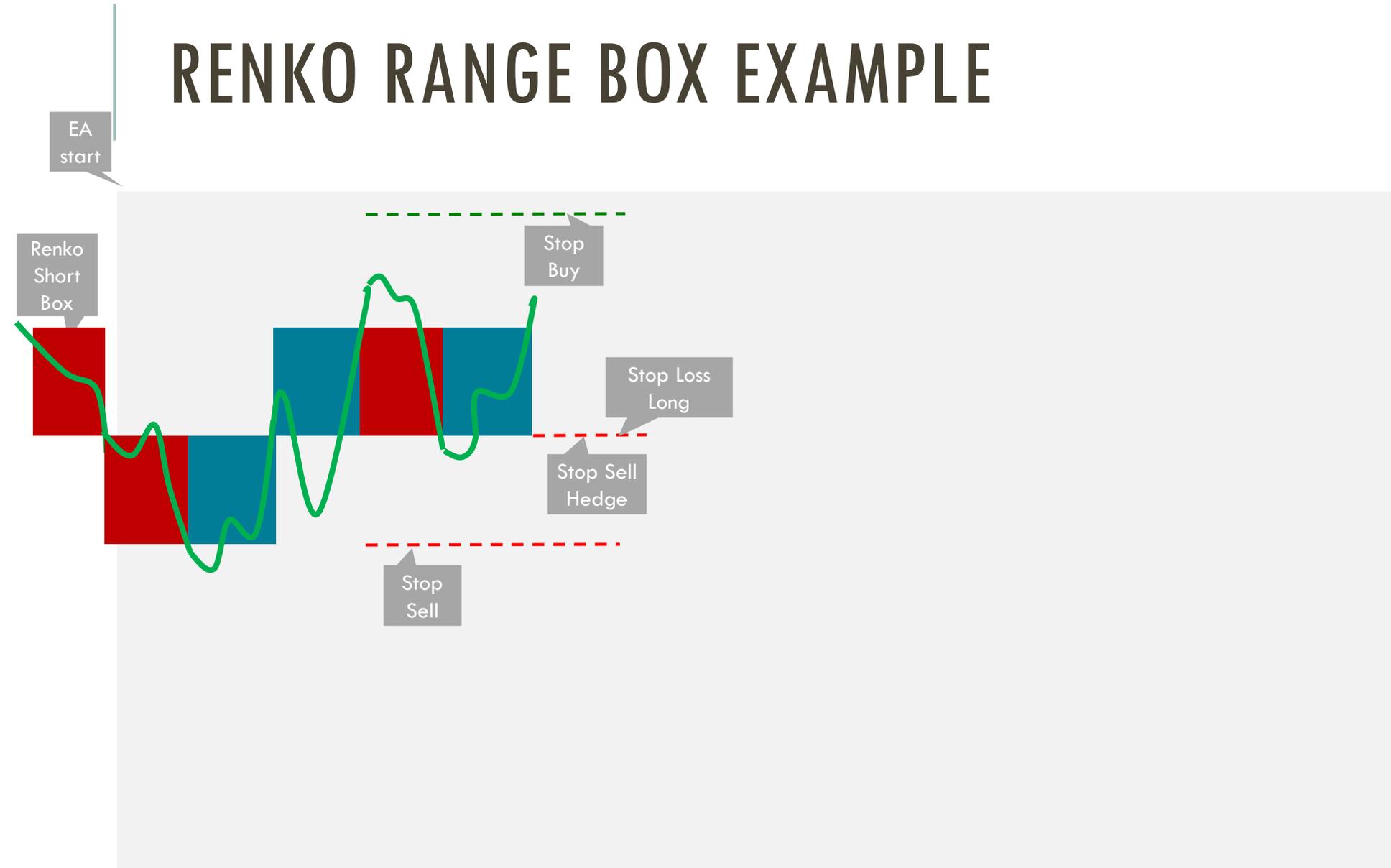
New Short box at same level

Long positions (0,2 and 0,6 Lot) stopped out

Short position Hedge (0,6 Lot) opened with Stop Loss at Renko High + Spread level

Stop Buy Hedge order (0,2 Lot) at Renko High + Spread level (Re-Entry)

# RENKO RANGE BOX EXAMPLE



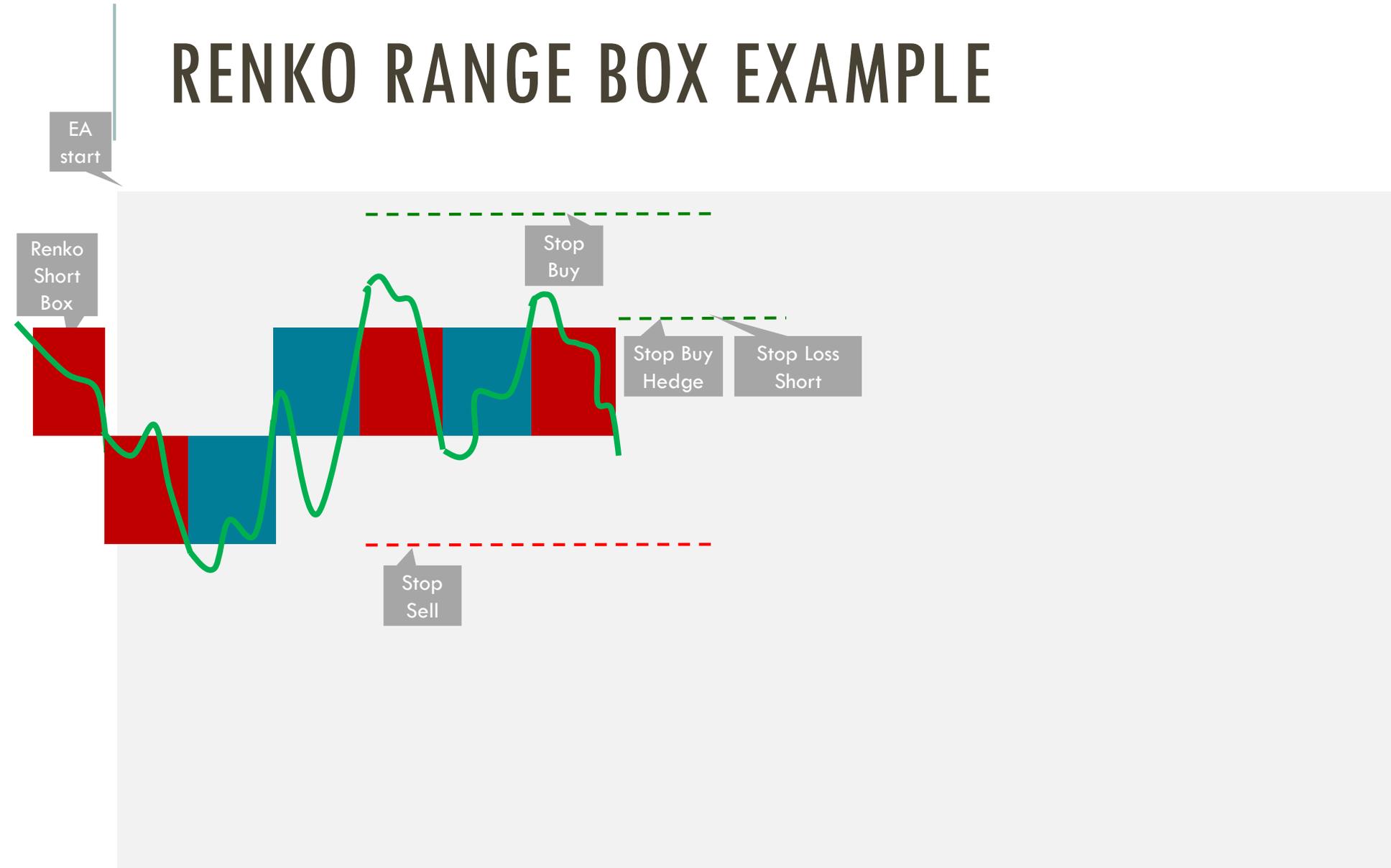
New Long box at same level

Short Hedge position (0,6 Lot) stopped out

Long position (Hedge Re-Entry) with 0,2 Lot opened, Stop Loss at Renko Low

Stop Sell Hedge (0,6 Lot) set

# RENKO RANGE BOX EXAMPLE



New Short box at same level

Long Hedge Re-Entry position (0,2 Lot) stopped out

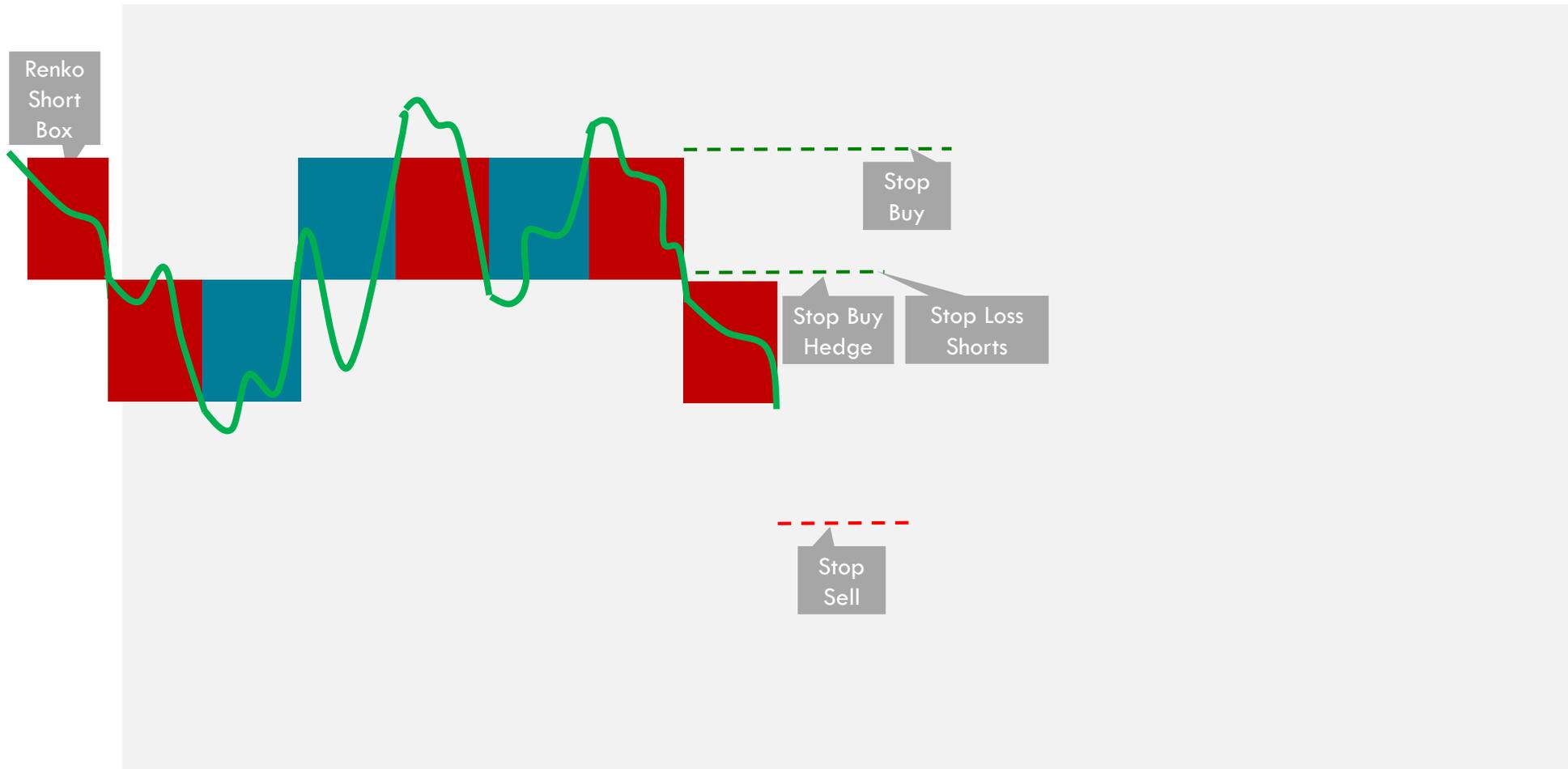
Short position (Hedge Re-Entry) with 0,6 Lot opened with Stop Loss at Renko High + Spread level

Stop Buy order Hedge Re-Entry II (0,2 Lot) set

# RENKO RANGE BOX EXAMPLE

EA start

Renko Short Box



New Short box below created

Short position (0,2 Lot) with Stop Loss at Renko High + Spread Level

Stop loss of Short Hedge position trails to Renko High + Spread level

Stop Buy trails to Renko High + Bricksize + Spread Level

Stop Buy Hedge (0,6 Lot) set at Renko High + Spread Level

