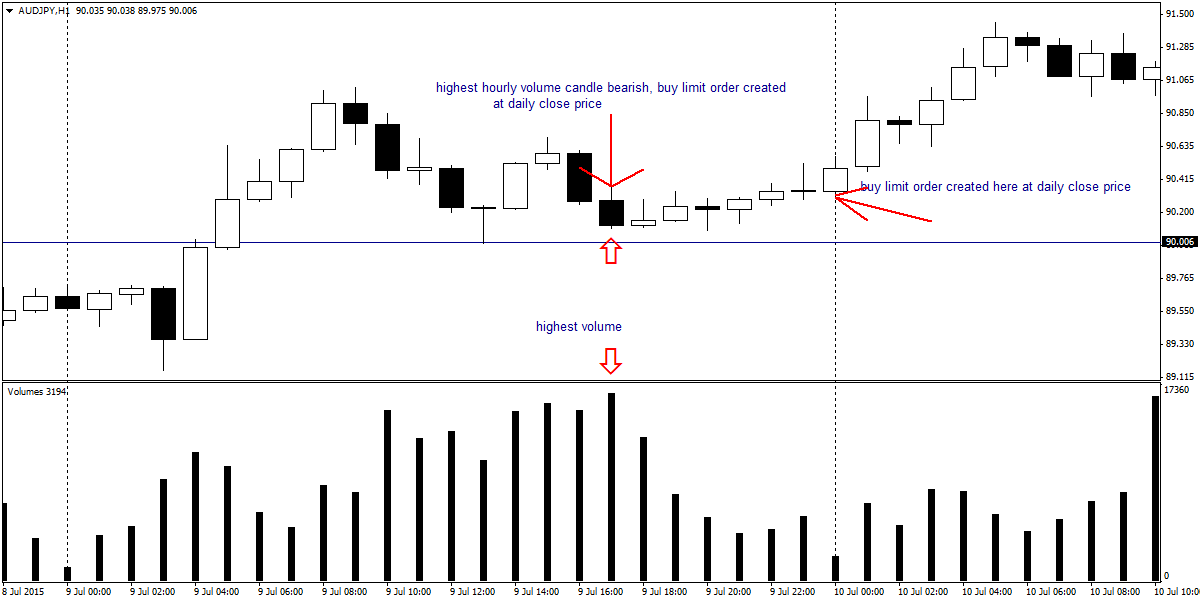
**Brendan Volume EA (1 hour chart)**Buy order criteria  
If the highest volume candle on the HOURLY CHART is bearish (a down candle) then a buy limit order is place at the daily close price, as soon as the new daily candle opens. If the new daily candle opens lower then previous day close then a buy order is placed straight away and NOT a buy limit order.  
Stop loss/take profit criteria:

Stop is set two 4 hour candle lows away from the 20.00 candle (not including this candle). If there is no four hour candle that meets this criteria within ten 4 hour lows then a SL of 50pips is placed below the most recent low.

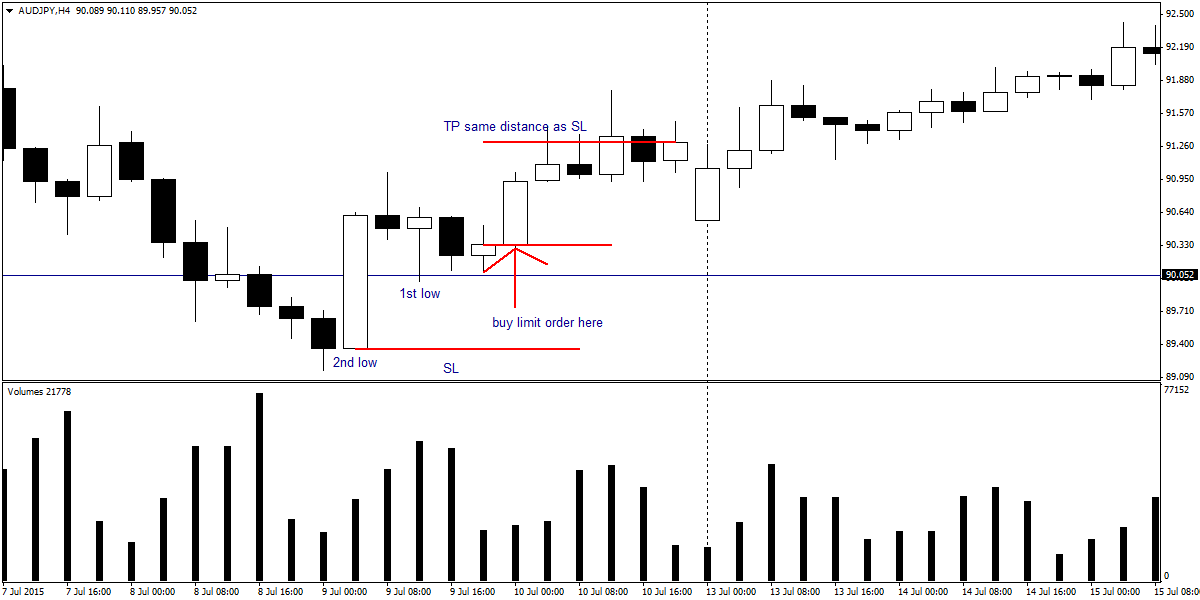
\*BUT\* if the 20.00 candle closes above of the range of the previous 16.00 candle then the low of the previous candle is the Stop loss.

The take profit target is the same distance as the stoploss.

See example below 1HR chart



SL/TP criteria 4hr chart



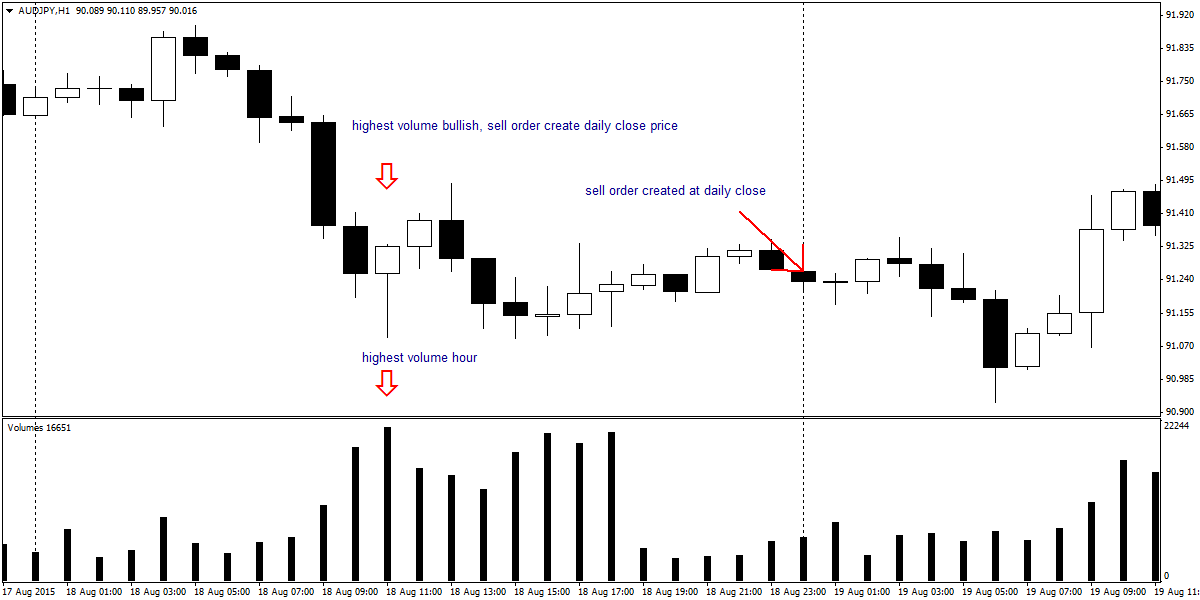
Sell order criteria

If the highest volume candle on the HOURLY CHART is bull (a up candle) then a sell limit order is place at the daily close price, as soon as the new daily candle opens. If the new daily candle opens higher then previous day close then a sell order is placed straight away and NOT a sell limit order.

Stop loss/take profit criteria:

Stop is set two 4 hour candle highs away from the 20.00 candle (not including this candle). If there is no 4 hour candle that meets this criteria within ten 4 hour highs then a SL of 50pips is placed above the most recent high.

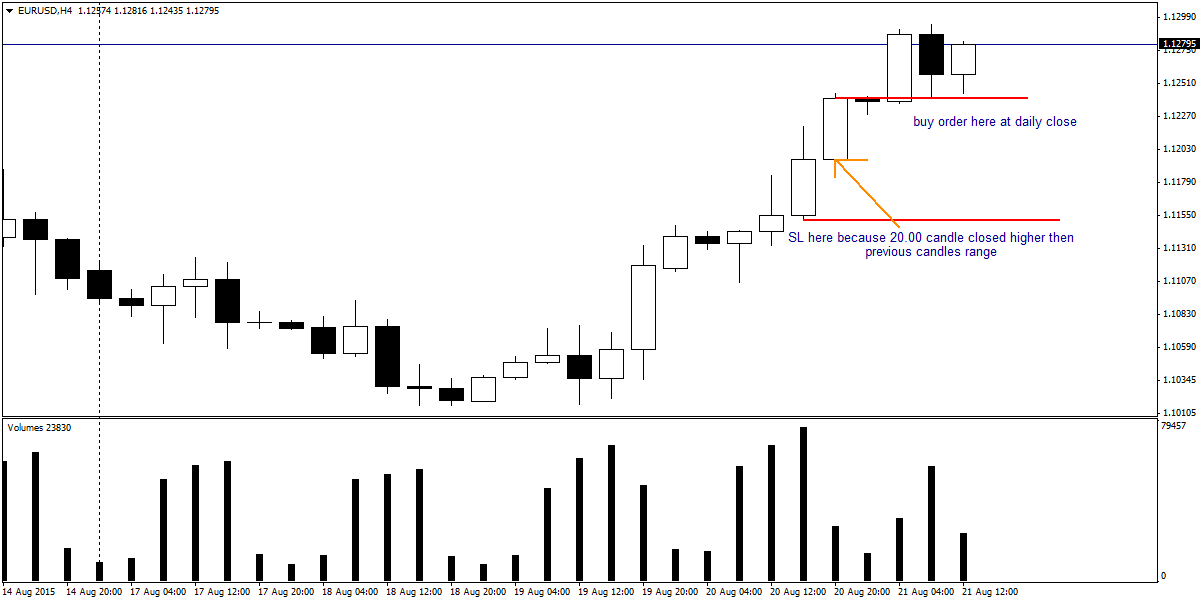
See Example below 1 hour chart



SL/TP 4 hour chart



\*BUT\* if the 20.00 candle closes below/above of the range of the previous 16.00 candle then the high/low of the previous candle is the Stop loss.  
The take profit target is the same distance as the stop loss.  
See example 4 hour chart



**EA MUST!!!**  
EXAMPLE: If there is a buy order executed from the day before and a new sell limit order is placed based on the above criteria then the previous day buy order WILL BE CLOSED at the daily close price. Reverse for a sell order. If there is a buy order from the day before that hasn’t hit take profit or Stop loss and a new buy limit order is placed based on the buy criteria above then the original buy order is to remain open and NOT BE CLOSED. Reverse for a sell order.

-MUST work on any pair

-MUST be able to work on ECN broker

-MUST work no matter what timeframe the chart is on

Variable option settings in EA  
-Lot size settings

-Ability the set the number of candles it looks for based on stop loss criteria above. Default setting 10 candles.  
-Ability to set number of pips above/below stop loss (to allow for different average spread for different currency pairs.  
-slippage settings.

-Magic number setting