

FOREX

Template Trader



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So you've just invested in **Forex Template Trader™**.

I know what you're thinking right now... you're wondering if what you've just bought is another re-hashed product... or something that's going to have you drinking Martinis on your super yacht!

Well, being honest with you here, *Forex Template Trader™* lies somewhere in the middle.

In other words, I'm not claiming that you're going to get rich overnight (you're too intelligent and wise to believe in that nonsense, right?), but you *are* going to get an easy-to-understand set of tools for trading Forex.

You've most likely read the sales-page where you would have purchased *Forex Template Trader™* and so you should know roughly what it's about.

I'll give a little overview first, so that we're on the same page, and then we'll get started.

Overview

The layout of *Forex Template Trader™*, and how I will teach you the system, is a little different to other methods.

I personally think my way is better – but that’s for *you* to decide.

Instead of showing you a single method, or way of trading, we’re going to cover various trading setups for various situations.

The trade setups we will follow and trade with are laid-out into “templates”.

Each of these templates is a total plan for a trade setup; when to enter, when to exit, when to take profit, etc.

In other words, we will have a suite of trading templates at our disposal that we can use as “tools” to trade.

By doing this we have less decisions to make, more confidence in our trading and it really helps remove the emotional/psychological aspect that affects us all.

Before We Get Started

Before we get stuck into the templates I'm going to go through a few things that I personally feel you need to know.

It's not going to be any sort of "fluff" or "filler" – some of it you may have heard before or perhaps know already; but some of it hopefully will be new to you, and you will get value from it.

Stick To A Single Timeframe

Don't switch timeframes when in a trade.

If you choose a timeframe to watch then stick to it! Don't look for reasons to enter or enter or exit on other timeframes.

However, if you follow the trading templates I'm going to show you, this won't really be an issue for you.

Trading Intraday

If you're trading intraday templates then trade only the most liquid timeframes.

The best time to trade is:

06:00GMT to 11:00GMT

The next best time to trade is:

11:00GMT to 16:00GMT

The third best time to trade is:

16:00GMT to 21:00GMT

Personally, if trading intraday, I try to stick to 06:00GMT to 16:00GMT (this covers the best, and second best, times to trade).

Don't Expect Instant Profits

Be realistic with what you're trying to achieve.

When you start learning a new trading method or system – it's unlikely that you will have *instant* success.

Could you ride a bicycle the first time you got on it? Of course not - no one can. But after a little practice you start to get a "feel" for it.

This is exactly the same with learning a new trading method – you must spend a little time getting a feel for the system or method you start trading.

Improving

Once you are past the stage of just *learning* the particular system of method you are trading then you will start combining things.

This is a stage that most traders never really talk about.

You become very comfortable and confident in what you're doing and start seeing your own setups.

You will also find you take parts from one method or system and merge it with another.

Now, please just be *aware* of this, I'm pointing it out to you as an observation – it's probably not something I really need to tell you.

Okay, we're done with that, let's get onto the templates!

The Trading Templates™

Okay, so now we get to the exciting part of *Forex Template Trader™* - The Trading Templates™.

You will notice that we use the 16 and 32 Exponential Moving Averages in most of the templates. As you will see, these are only used to keep us on the right side of the most current trend.

Our templates are high-probability because we use the current trend to our advantage – this helps keep us out of a greater number of losing trades.

I'm just going to go through each of the templates one-by-up over the remainder of this book...

16-32 Pullback™

You've probably heard of buying pullbacks before, right?

Well this is a little different – we only buy (or sell) the first pullback after the 16-EMA crosses the 32-EMA.

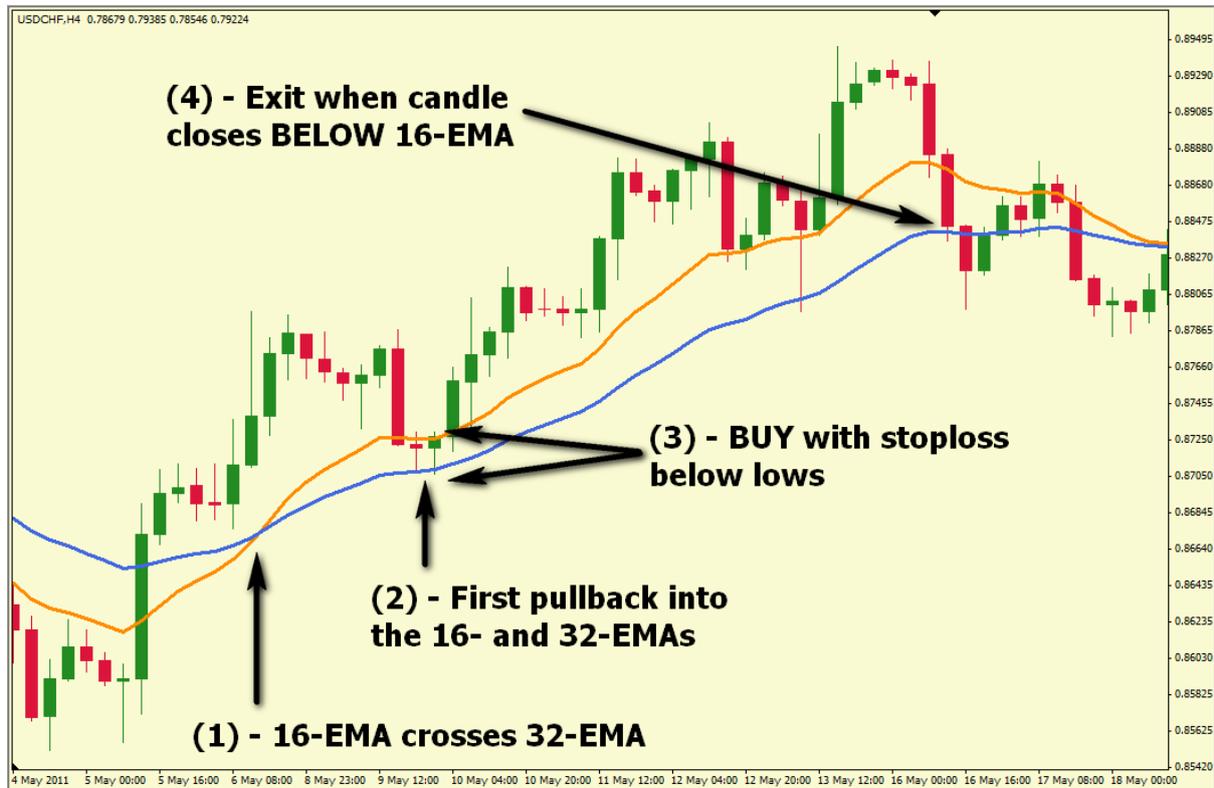
After the 16-EMA and 32-EMA have crossed we look for some sort of pattern that tells us that the market has made a small pullback and is ready to continue in the trend direction.

Now, the actual pattern is not too significant, we'll run through a few examples. The main factor for us is that it is the first pullback after the moving averages cross.

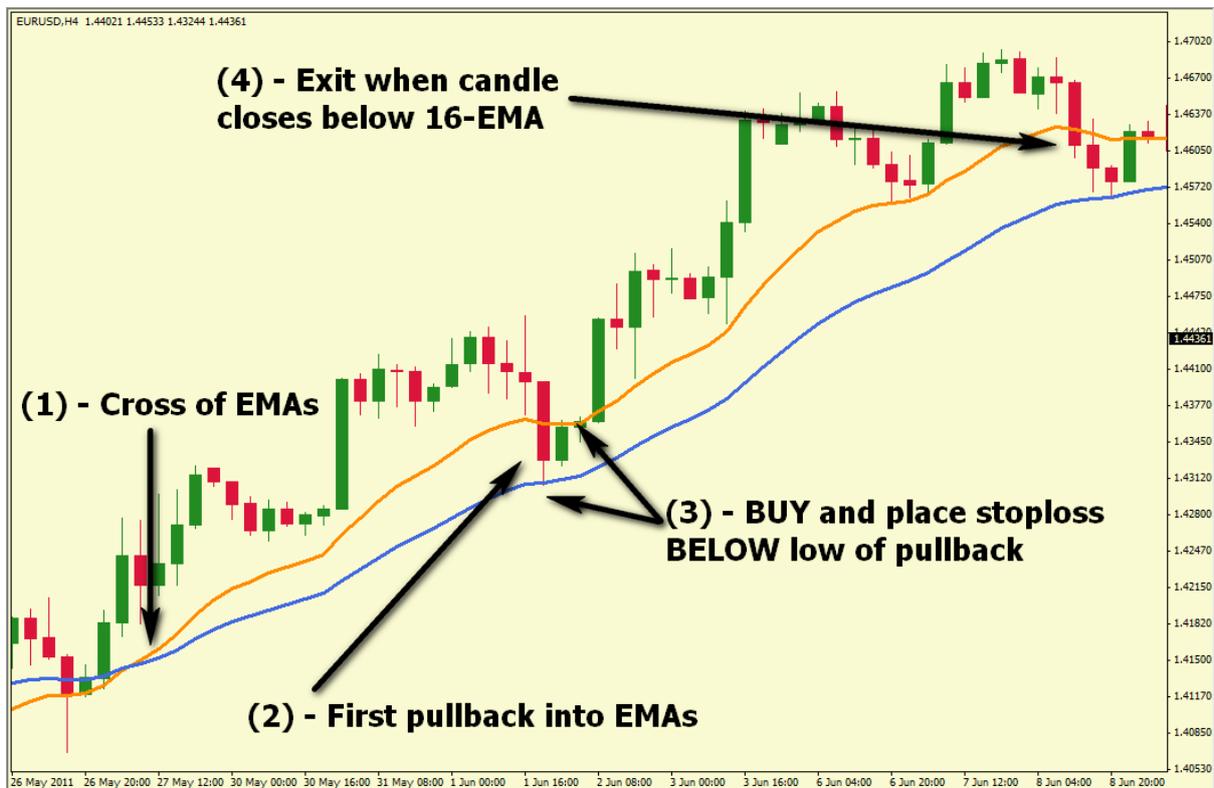
16-32 Pullback™ Template

Timeframe	All timeframes.
Recommended Timeframe	15m, 4h, D.
Stoploss	Below <i>low</i> of pullback (for a buy) or above <i>high</i> of pullback (for a sell).
Take Profit	Exit on first close <i>below</i> 16-EMA (for a buy) or first close <i>above</i> 16-EMA (for a sell).
Further comments	<p>We use the 16-EMA and 32-EMA to make sure we are trading <i>with</i> the trend:</p> <ul style="list-style-type: none">- We only buy when the <i>16-EMA</i> is above the <i>32-EMA</i>.- We on sell when the <i>16-EMA</i> is below the <i>32-EMA</i>. <p>It is important that you only trade the <i>first</i> pullback after the EMAs have crossed (you will miss some good trades doing this – but you will miss many more bad trades too!)</p>

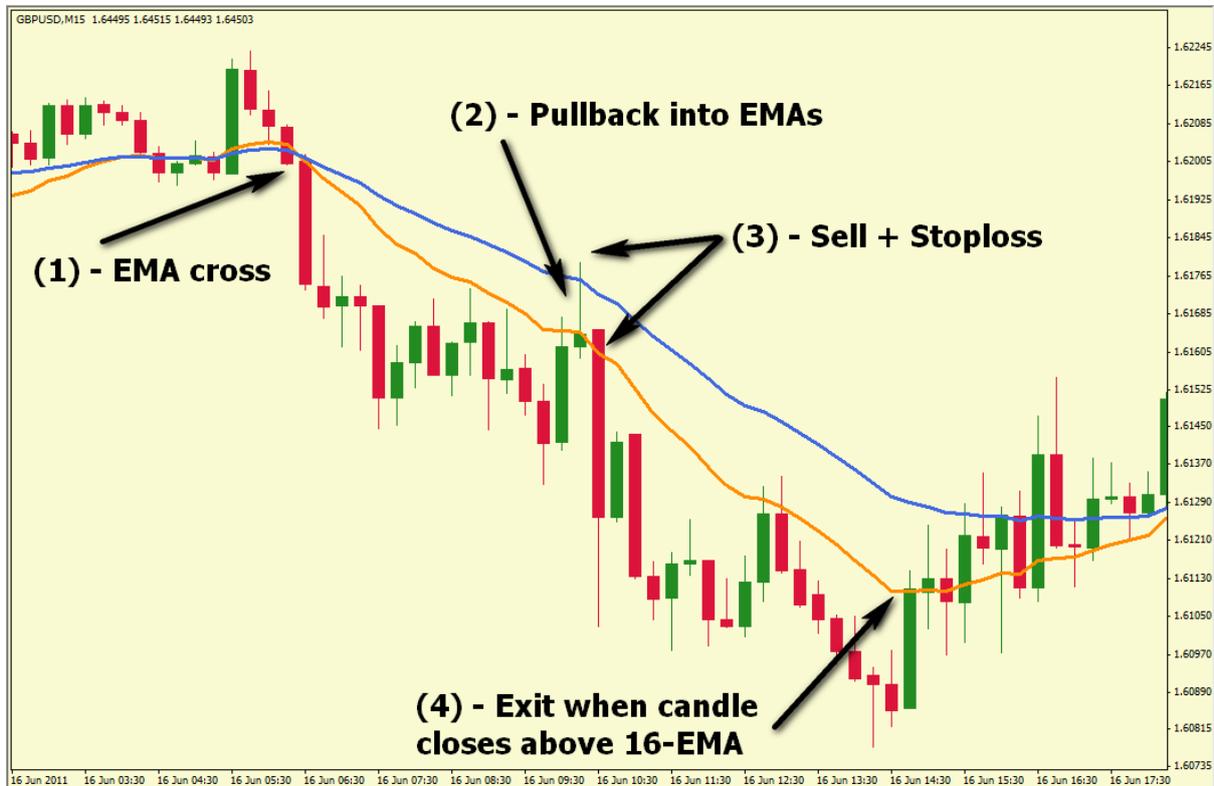
16-32 Pullback™ - Example #1



16-32 Pullback™ - Example #2



16-32 Pullback™ - Example #3



IB Pullback™

This template is similar to the *16-32 Pullback™* template.

There are two main differences though:

- We can trade *any* pullback after the 16-EMA has crossed the 32-EMA (not just the first pullback).
- We only trade a single candle/bar pattern during the pullbacks.

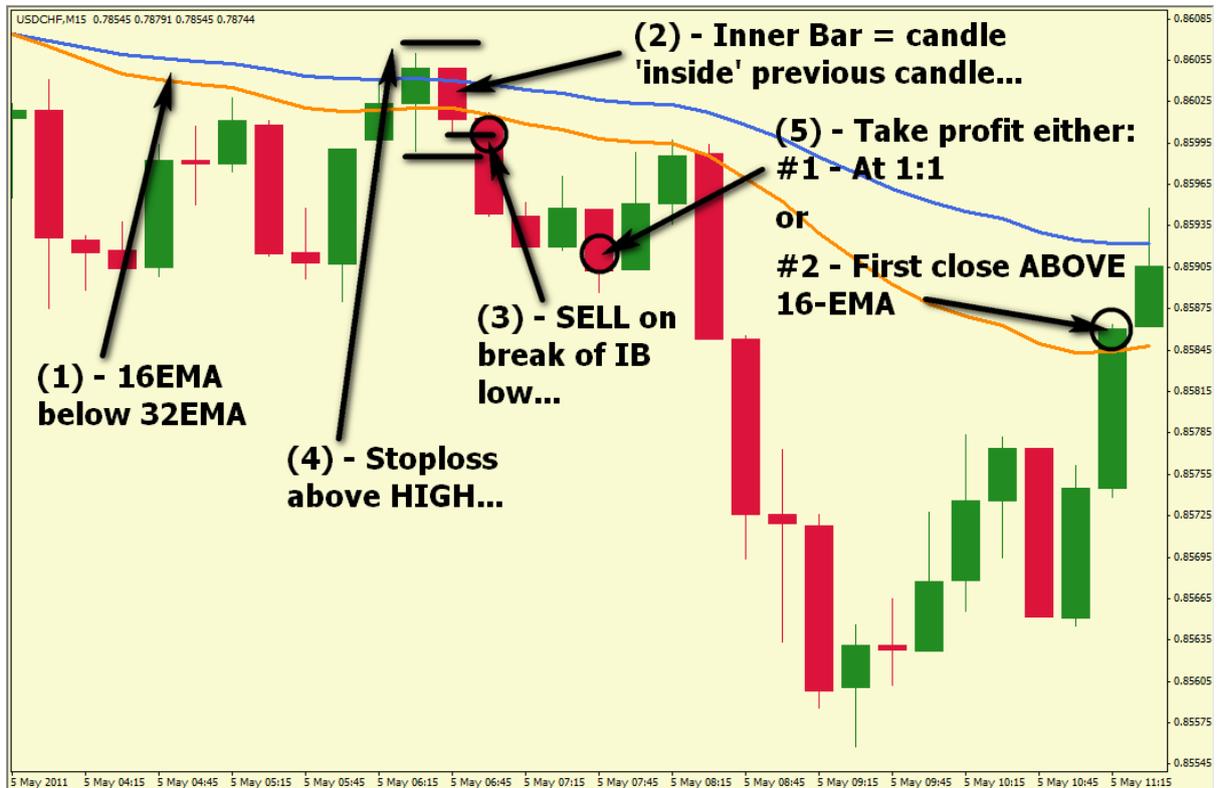
The pattern we follow is what we call the Inside Bar (or 'IB').

The IB occurs when the current candle fits inside the entire previous candle. In other words, the current candle's high must be *lower* than the previous candle's high; and the current candle's low must be *higher* than the previous candle's low.

This template is probably the most low-risk of all the templates. The IB is usually relatively small and so our stoploss is almost always very small too.

<i>IB Pullback™ Template</i>	
Timeframe	All timeframes.
Recommended Timeframe	15-min, 30-min, 60-min.
Stoploss	Below <i>low</i> of pullback (for a buy) or above <i>high</i> of pullback (for a sell).
Take Profit	<p>Depending on how quickly you want to realise profits (or if you are naturally a “trend-follower” and don’t mind having a few extra losers so you can grab that <i>huge</i> pip-run) – there are a couple of take-profit options:</p> <p>#1 – Take profit at 1:1. So, if your initial stoploss is 15 pips, then take your profit at 15 pips too.</p> <p>#2 - Exit on first close <i>below</i> 16-EMA (for a buy) or first close <i>above</i> 16-EMA (for a sell).</p>
Further comments	<p>We follow the 16 and 32 EMAs as with the previous template.</p> <p>We buy on any pullback into the EMAs (after they have crossed) AND we get an Inside Bar (or ‘IB’).</p> <p>To enter:</p> <ul style="list-style-type: none"> - We BUY when the high of the IB is broken (for a buy trade). - We SELL when the low of the IB is broken (for a sell trade).

IB Pullback™ - Example #1



IB Pullback™ - Example #2



SSR Box™

The SSR Box™ here stands for *Simple Support Resistance Box™*.

If you think you already know about support and resistance (or S/R) then *STOP!*

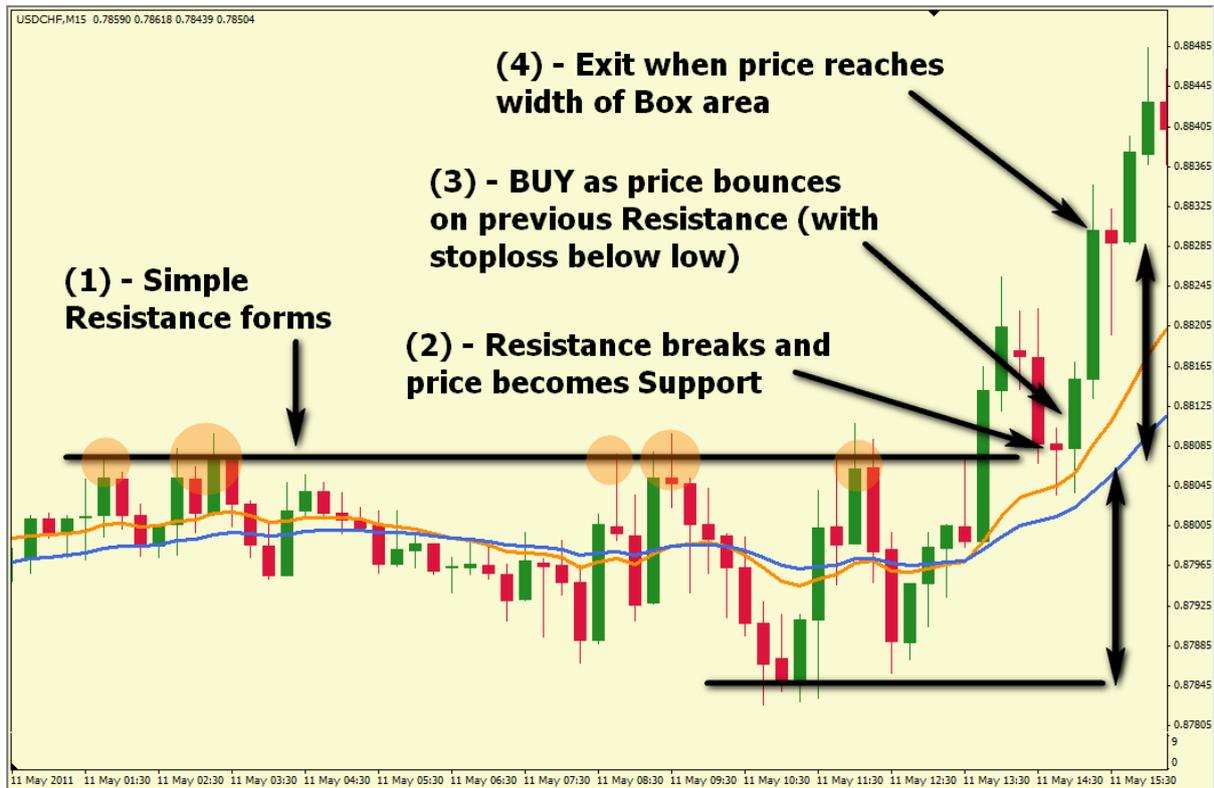
The way we will be trading S/R is very simple – but very effective. We focus in on trading only a single S/R setup that we combine with our 16 and 32 moving averages.

The clever thing about this method is that we have a very specific target in mind before we even enter the trade – this helps us hold-of when a trade takes a little while longer to reach our target than usual.

SSR Box™ Template

Timeframe	All timeframes.
Recommended Timeframe	15m, 30m.
Stoploss	Behind candles that pullback into SSR Box area.
Take Profit	Exit at 2:1.
Further comments	<p>This template is not as 'clear-cut' as the others – it will requires a little discretion to trade (and a little experience to fully master).</p> <p>Also, you will find more opportunities using this on the lower timeframes – but the higher timeframes still work just as well.</p>

SSR Box™ - Example #1



SSR Box™ - Example #2



Trendline Breaks™

There is a good chance that you've seen this type of trade before.

I certainly didn't invent it – but why re-invent the wheel? If something works well – trade it! It doesn't matter where the idea came from.

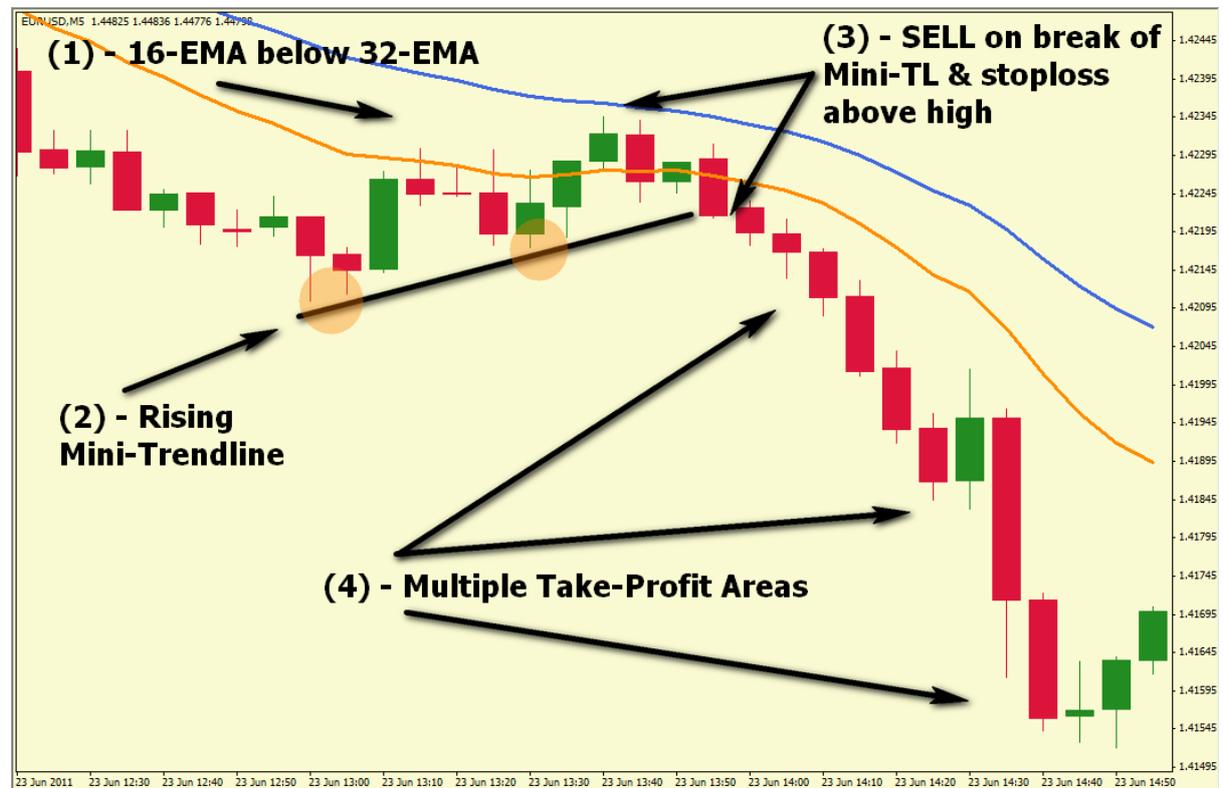
If you've never seen this before, then you're going to love it; if you *have* seen it before, why have you not been making money with it?

This template is another way of trading pullbacks – and can provide you with very accurate entries.

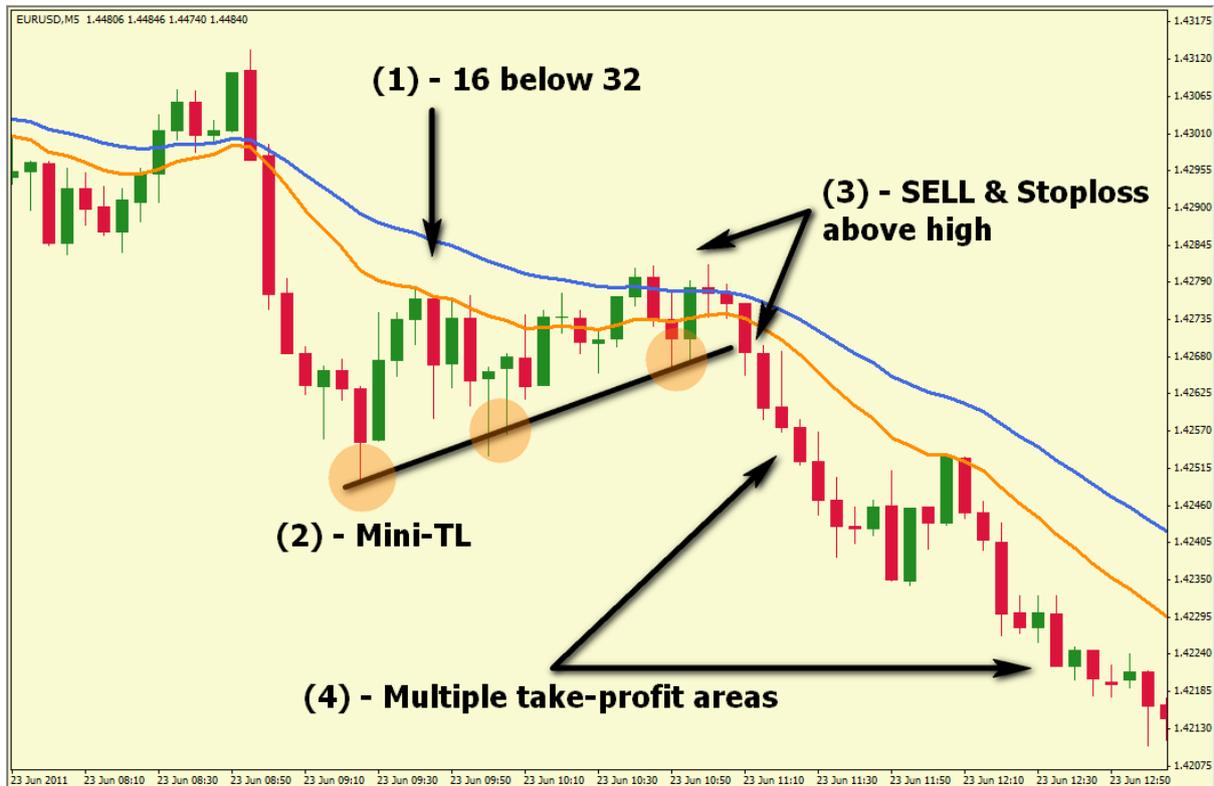
Trendline Break™ Template

Timeframe	All timeframes.
Recommended Timeframe	5m, 15m. <i>Note: This template can also be used on the 1-minute chart – but I recommend waiting until you have more experience trading it on higher timeframes first.</i>
Stoploss	Behind most recent low (for a buy trade) or most recent high (for a sell trade) before trendline break occurred.
Take Profit	<p>Getting an entry from a Trendline Break™ can provide a potentially good run – so it is advised to let this type of trade run before taking profits.</p> <p>It is not too critical which exit strategy you employ for this trade.</p> <p>The two I'd perhaps recommend are:</p> <p>#1 – Take profit at 2:1, 3:1, etc. (i.e. if you're risking 20 pips, then take profit at 40, 60 or more pips).</p> <p>#2 – Exit on the next candle that closes below (for a buy) or above (for a sell) the 16-EMA.</p>
Further comments	None.

Trendline Break™ - Example #1



Trendline Break™ - Example #2



Trendline Break™ - Example #3



Slingshot™

This template typically provides quick, sharp profits – and you’ll see why...

It’s called *Slingshot™* but it’s really more like a *rubber-band* in terms of how price “snaps” back.

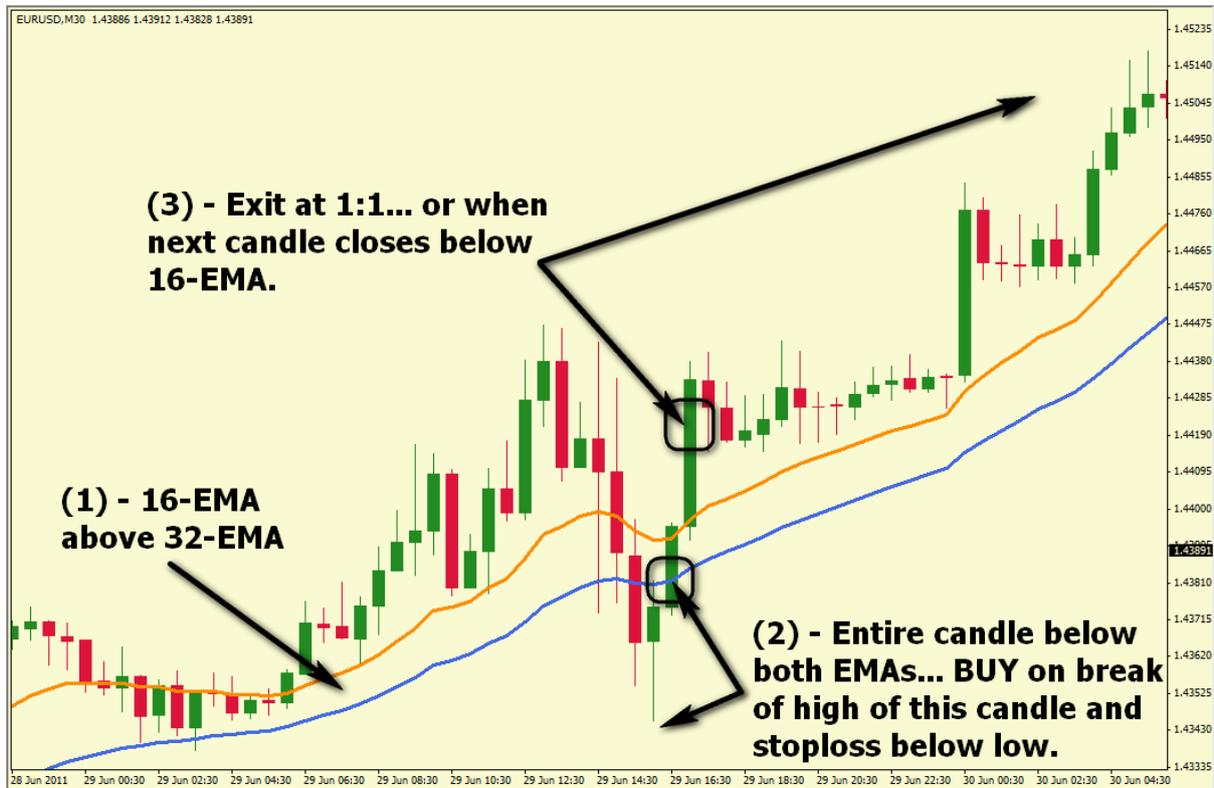
We use the EMAs to keep us on the correct side of the trend; however, instead of looking for a small pullback, we look for a “deep” pullback.

- A *BUY Slingshot™* setup occurs when price goes quite far below the EMAs quickly (but the EMAs do not cross) and starts rising again.
- A *SELL Slingshot™* setup occurs when price goes quite far *above* the EMAs quickly (but the EMAs do not cross) and starts *falling* again.

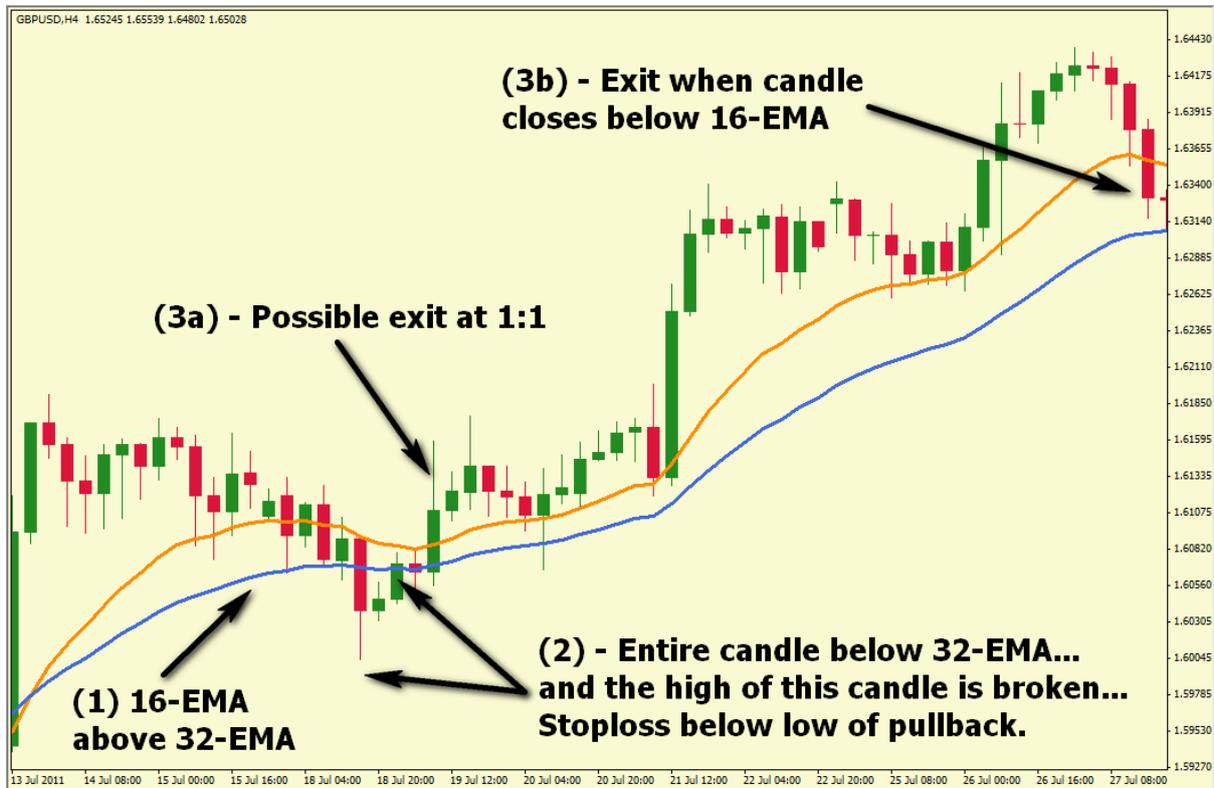
Slingshot™ Template

Timeframe	All timeframes.
Recommended Timeframe	All timeframes.
Stoploss	Below <i>low</i> of pullback (for a buy) or above <i>high</i> of pullback (for a sell).
Take Profit	Two take-profit strategies: #1 – Exit when take-profit is equal to the number of pips you risked on your stoploss (i.e. take profit at 1:1). #2 – Exit on first close <i>below</i> 16-EMA (for a buy) or first close <i>above</i> 16-EMA (for a sell).
Further comments	We first wait for a cross of the 16-EMA and 32-EMA: <ul style="list-style-type: none">- When the 16 crosses above the 32 then we only look to buy on pullbacks.- When the 16 crosses below the 32 then we only look to sell on pullbacks.

Slingshot™ - Example #1



Slingshot™ - Example #2



Slingshot™ - Example #3



Slingshot™ - Example #4



...And That's Us Finished!

I highly recommend that you print the templates out so that you can access them easily and refer to them – I made the charts a light colour so that you could do this!

In fact, I tried to keep *Forex Template Trader™* as short as possible (i.e. no 'fluff' or 'filler'!) so you could print all of it.

Like I said towards the start of *Forex Template Trader™* - please don't expect instant riches with this. However, if you stick to the templates, they will keep you right and get the probabilities in your favour so you can become consistently profitable.

My hope is that you no longer look for the "instant results" in Forex – but become an actual trader who makes money on his or her own terms.

You should not be relying on anyone else for your profits. I hope my system provides you with the knowledge to finally beat the Forex market on your own and make the pips you deserve.

I want to thank you for investing in *Forex Template Trader™* and I wish you the absolute greatest success in *your* trading career. Thank you!

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