FALCON SPARKS BOT – MT5 Expert Advisor Instructions

🔧 Indicator:

- Use the Chandelier Exit indicator for generating trading signals.

📈 Entry Conditions:

- Buy Entry:

- Open a buy position when the Chandelier Exit Buy Signal appears.

- Sell Entry:

- Open a sell position when the Chandelier Exit Sell Signal appears.

🔁 Exit and Reversal Conditions:

- Buy Exit:

- Close the buy position when a sell signal appears.

- Immediately open a sell position.

- Sell Exit:

- Close the sell position when a buy signal appears.

- Immediately open a buy position.

🛑 Always reverse positions when an opposite signal appears.

🛠️ Risk Management:

- Risk 1% of the account balance per trade.

- Open a maximum of 3 positions simultaneously.

- Apply to all available symbols.

- Allow a slippage of 5 pips.

- Default lot size: 0.1

⏱️ Trade Time Filter:

- Only trade between 03:00 AM to 11:00 PM (server time).

- Monday to Friday only. No trades should be opened on weekends.

📊 Timeframes:

- The EA should support multiple timeframes. Allow user to choose the desired timeframe on chart attachment.

💰 Take Profit & Stop Loss:

- There is no fixed TP or SL.

- Exit trades only when the opposite signal appears.

🧠 Additional Logic:

- If a trade is already open:

- Do not open another trade in the same direction unless total open trades are less than 3.

- Always reverse direction if the opposite signal appears (close current, open new in opposite direction).

🧪 Other Settings:

- Include parameters in the input settings for:

- Risk percentage (default: 1%)

- Default lot size (default: 0.1)

- Max open positions (default: 3)

- Slippage (default: 5 pips)

- Trade hours (default: 03:00 - 23:00)

- Days of week (Monday–Friday)

- Option to enable/disable trading on individual symbols