**Amendments to Scalping Bot**

**Addendum Rev.2**

**Items:**

**1: Adjust Stop Loss at Last Spike**

**2: Amend working of Bollinger Band**



**1: Adjust Stop Loss at Last Spike**

**Explanation:**

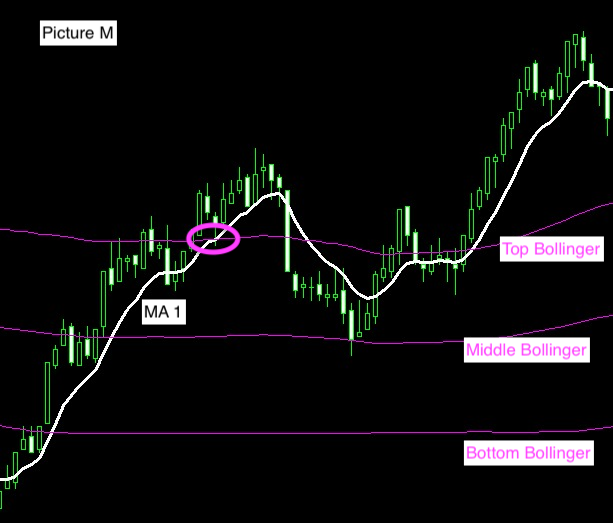
Aim is to have an option to increase the Stop Loss (this is an Option to be used or not, and is not a fixed change)

* Add option to increase Stop Loss at Last Spike by adding item “Stop Loss at Last Spike + X Pips”
* If “Stop Loss at Last Spike + X Pips” is set to 0, then use Stop Loss at Last Spike (current Setting)
* If “Stop Loss at Last Spike + X Pips” is set to (for example) 10, then add 10 pips to the Stop Loss at last spike.
  + I.e. if Stop Loss at Last Spike was 134pips, then add 10pips and set Stop Loss at 144pips
* Setting should allow for any number of pips to be added to Stop Loss at Last Spike

This does not affect any other existing Stop Loss, Take Profit or other setting

**2: Amend working of Bollinger Band**

Amend the current Bollinger setting



* Once MA 1 passes through Top Bollinger Band, then only allow Buy trades.
* This remains in effect until MA 1 passes through Bottom Bollinger Band
* Middle Bollinger Band has no impact
* Once MA 1 passes through Bottom Bollinger Band, then only allow SELL trades.
* This remains in effect until MA 1 passes through TOP Bollinger Band
* Middle Bollinger Band has no impact

NOTE:

No Trade can be entered until the other criteria is met. This is only to give direction for either BUY OR SELL