











The above images used a difference indicator call dark absolute trend indicator for open trade.

We like to use RSI indicator to open trade and basically the rest is similar we just modify some parts to make it better.

Can Switch Between Semi-Auto and Fully Automatic EA

Full strategy explanation

# BASIC SETTINGS

* Magic Number: ID number of the orders.
* Max Spread: maximum spread to trade.

Money Management Settings

* Lots: number of lots, if the money management option is disabled.
* Money Management: if true enables the money management option.
* Risk Percent: if the money management option is enabled, it indicates the risk amount, based on your account balance.
* Max Lot Amount: the EA cannot open a lot larger than this (put 0 for disable)

Semi-Auto Mode Settings

* No open of order automatically. After order open manually from the buttons on the MT4 chart the rest follow the same as auto mode.

Auto Mode Indicators Settings

Relative Strength Index (RSI)

* Enable RSI: if true, enable the indicator
* RSI Strategies: Example the reading 70 or above indicates an overbought open sell / 30 or below indicates an oversold open buy
* Moment of the Signal: Decide whether the signal will be executed on the current bar or on the close of the previous bar
* Set RSI Reading: 40/60, 35/65 30/70, 25/75. 20/80
* RSI Timeframe: Timeframe of RSI Indicator

Trading Hour

* Enable Time Filter: if true, enables the time filter (if false, EA can trade during any hour)
* Trading Start Hour: operating start Hour
* Trading Start Minute: operating start minutes
* Trading Stop Hours: operating end Hour
* Trading Stop Minute: operating end minutes
* Close everything Out of hours: close all orders at the end of the timetable.

Note: By default, grid operations don't have to respect trading hours, to change this, go to grid settings

Trading Days

* Monday: if true, Trading on this Day is allowed.
* Tuesday: if true, Trading on this Day is allowed.
* Wednesday: if true, Trading on this Day is allowed.
* Thursday: if true, Trading on this Day is allowed.
* Friday: if true, Trading on this Day is allowed.
* Saturday: if true, Trading on this Day is allowed.
* Sunday: if true, Trading on this Day is allowed.

Note: By default, grid operations don't have to respect trading days, to change this, go to grid settings

Pause Open New Order Times

* Monday: if true start hour start minute.
* Tuesday: if true start hour start minute.
* Wednesday: if true start hour start minute.
* Thursday: if true start hour start minute.
* Friday: if true start hour start minute.
* Saturday: if true start hour start minute.
* Sunday: if true start hour start minute.

Note: By default, grid operations don't have to respect pause trading times, to change this, go to grid settings

Trading Directions

* Allow Buy: if true, EA can trade with buy orders.
* Allow Sell: if true, EA can trade with sell orders.
* Allow Buy and Sell at the same time: If true, I can have 1 Trade buy and 1 Trade sell (or more) at the same time. If false, I cannot open a trade buy with 1 Trade Sell at market. and vice versa
* Allow Order From others charts at same time: If true, I can have 1 Trade from this chart and 1 Trade from another chart (or more) at the same time. If false, I cannot open a trade from the current chart with 1 Trade from another chart at market.

Note: grid operations don't have to respect Allow Buy and Allow Sell, So if a sell order is already open, it is possible to open other sell orders

Trading Settings

* Max Orders Buy: Maximum number of orders, for long
* Max Orders Sell: Maximum number of orders, for short
* One Trade Bar: if true, robot can open only one trade for bar. Note, this is for the first order of the series, it is not for Grid orders, for grid orders go to the grid settings below.
* Do Not Open Orders if there is Closed Order on Current Bar
* Orders Timeframe: Timeframes for the orders (related to One Trade Bar and Do Not Open Orders...)

Grid Settings

* Enable Grid: if true, enable grid orders, if false, disable grid orders, in this case, I recommended you, to go to set a stop loss.
* Grid Orders Comply Max Spread Condition: if true, grid orders respect the "Max Spread" parameter for open at market
* Grid Orders Comply Indicators Conditions: if true, grid orders respect all the Indicators Conditions for open at market (if false, they will be based on the Minimum Distance and other parameters that may be set)
* Grid Orders Comply Hours Conditions: if true, grid orders respect Trading Hours set above, for open at market. (if false, grid orders will open at any time)
* Grid Orders Comply Week Days Conditions: if true, grid orders respect Trading Days settings for open at market. (if false, grid orders can open also if a day is on “false” status)
* Grid Management: Type of Lots management. -> Below you will find a very detailed explanation of this setting.
* Coefficient Grid Management: Multiplier for, lots sum, martingale, all lots sum. -> Below you will find a very detailed explanation of this setting.
* Min Distance: Min Distance for Next Order in Point. -> Below you will find a very detailed explanation of this setting.
* Min Distance Multiplier: Multiply Min Distance for Each Orders. If 1 for example after min. distance and comply with RSI indicator condition will open (0.01, 0.02, 0.03, 0.04…). If 2 for example after min. distance and comply with RSI indicator condition will open (0.01, 0.02, 0.04, 0.08…)
* One Trade Bar Grid: if true, robot can open only one trade for bar for grid orders.
* Grid Order Timeframe: (related on “One Trade Bar Grid”)
* Min Distance On Atr: Min Distance for new grid order calculate on Atr Value \* Multiplier.
* Atr Period: Atr Periods for calculate atr for min distance.
* Atr Multiplier: Value for multiply Atr.
* Atr Timeframe: Atr timeframe for calculate atr min distance.

Closure on Indicator

* Enable Closing on RSI: Enable to close Trades on RSI Rules
* Closure Type: Select the rules, for close orders on RSI

‘Close on Opposite signal’: Buy orders will be closed when we have a Sell signal, and vice versa

Target Settings

* Take Target: Coefficient Target in Point. (This is a Global Take Profit, for open orders on the current chart) (sell and buy separated)
* Different Take Target for first order: if true, use a Different Take Target if we have only 1 order at market. (the first order of a series)
* Take Target first orders: if previous parameter is Enabled (true), you have to set the Take Target for the first order
* Stop Target: Coefficient Stop in point. (this is a Global Stop Loss in point, for open orders on the current chart) (fir Buy or sell) Note: By default is disabled, for enabled it, check next parameter
* Stop Target Mode: by default disabled, then you can change in “First Order” or “default” “First order” mean, The global Stop Loss will be placed X points from the first order. When it is reached, all open orders will be closed at a loss (sell and buy separated)

“Default” mean, the global Stop Loss will be placed X point from the ‘Weighted average of the entry point’ for the current open orders. When it reached, all open orders will be closed at a loss. (sell and buy separated)

* Close Trades Only at End of Bar: if true, close Trade only at end of bar. (I mean only at the end of the bar time, on the "Close" price)
* Close Mode: You can change the default calculation method, both for stop target and take target ->

in “Average Point” so without weigh the amount of the lot.

“Breakeven” Grid orders will be closed as soon as they hit 0 profit/loss (This option is not considered when there is only 1 open order per direction)

Fix Money as a point: If take target is 50 points, the profit will be closed with 50 cents profit for every 0.01 open lots

Monetary Loss

* Enable Monetary Loss: if true, close on “monetary loss amount”.
* Multiply Monetary Loss: if true, Multiply “Monetary Loss amount” X 100 X Start Lot amount
* Stop EA after Monetary loss: Stop EA no more opening new order when Maximum Monetary Loss is Hit.
* Maximum Monetary Loss: Loss in Money for close all orders.

Percentage Loss

* Enable Percentage Loss: if true, close on “Loss Amount in Percentage” amount in percentage

of account balance.

* Stop EA after Percentage Loss: Stop EA When “Loss Amount in Percentage”

is Hit.

* Loss Amount in Percentage: Loss in Percentage on the account balance, for close all orders.

Average Trailing Stop

* Enable Average Trailing Stop: if true, enable average trailing stop
* Only In Profit: if true, the average trailing stop start only if trades are in Profit
* Broker Commission: Put your broker commission amount for 1 lot trade
* Average Trailing Stop Value: Trailing Stop Value in point
* Average Trailing Step Value: Trailing Step Value in point

Note: The Average Trailing Stop, acts on all open orders in one direction (buy and sell) by calculating the weighted average entry point

Note 2: you can see the Yellow line for it Close Trade Settings

* Freezes All Friday: no position will be changed, the EA is completely frozen.
* Freezes Hour: Time of the previous parameter.
* Close Friday Night: it makes it much more likely that we will not have orders in the weekend, in fact, it closes all orders in earnings and prevents the opening of other orders. (but if we have orders at a loss, they will be left open, to allow the grid to recover)
* Close Friday Hour: Time of the previous parameter.
* Forced Close Friday Night: Forced closure even if orders are at a loss.
* Forced Close Friday Hour: Time of the previous parameter.

Graphic Settings

* Custom Comment: personalized comment for each order.
* Show Panel: if true, Show Info Panel
* Show Button: if true, Show Open Buy, Open Sell, Close Buy, Close Sell, and Close All buttons
* Custom Chart: if true, use my favorite colors for the current trading chart.
* Show Alert: if true, show spread and others useful alert

Order Timeframe:

If One Trade Bar is enabled, the expert opens maximum One Trade for bar. if we are on M1 and we select M5, will open 1 trade each 5 minute bar. it will therefore look like 1 trade every 5 bars (from the m1 view)

You can change it from “Order Timeframe”.

With Alternation Opening Bars you can change the order step, from all the bars (0 default) to for example, a bar yes, a bar no (1) or….. 1 bar yes, 2 bars no (2) etc ...

# GRID

Grid Management: Type of Lots management. 4 forms of lots management are available

* Fix: all trades = fix lot
* Lots sum: we sum base lot \* Coefficient grid management.

Example, if I have 1 order buy and grid management is 1, next buy order will be 0.02, 0.03, 0.04

…

If I have 5 buy orders, first sell order will be 0.01.

All Lots Sum

we count all the orders.

Example, if I have 1 order buy and grid management is 1, next buy order will be 0.02, 0.03, 0.04

…

If I have 5 buy orders, first sell order will be 0.06. all lots sum, buy + sell orders so Martingale

Classic lot multiplier. So if Coefficient Grid Management = 2. First order 0.01, second order 0.02,

0.04, 0.08, 0.16…….

You can also use decimal value for all Grid management coefficient like 1.5, 1.1 etc…..

Min Distance: Distance for Next Order in point, if “One Trade Bar Grid” is false and “Min Distance On

Atr” is false. -> otherwise this is the Minimum Distance, for open a grid trade.

Min Distance Multiplier, multiply the Minimum Distance for the number of orders, for example if min distance is 100, and this multiplier is 1.5, the First grid order will be at 100 point, the second at 15 point, the third at 225 point (150\*1.5), the 4° at 337 point (225\*1.5)

If “One Trade Bar Grid” is on true, we open only on Open of new Bar and Min Distance from previous order. Grid Order Timeframe is about this parameter.

Min Distance On Atr: Min Distance for new grid order calculate on Atr Value \* Multiplier. Atr Multiplier: Value for multiply Atr.

Closure on Indicator

This section enable you to close the Trades on the Main Indicator of the EA, in this case, RSI

“Close on Opposite Signal” mean, the trade or trades will be close on the opposite signal (of the

current strategy, so if there is Sell Signal, all Buy trades will be closed

Target Settings

* Close Mode: how to calculate exit point.
  1. Average Point.
  2. Average Point Weighted: based on Lots value.

Example, we open 1 trade sell for 0.01 at 1.00010. 1 trade sell for 0.03 at 1.00050

So (1.00050\*0.03)+(1.00010\*0.01) all / (0.03+0.01)

So 150+10= 160, /4 = 40. So 1.00040, when price hit this point we close all trades.

* 1. Breakeven: Close Grid Orders to breakeven.

If we have 1 order, it close to take target, if we have 2 orders or more, if EA see trades in gain, immediately close.

* 1. Fix Point: Close Grid Orders to Fix Point Take Target. If take target is 50, it close all orders to 0.50 cent (if you have 0.01 as a basic lot)

Close Trade Settings

* Take Target On Atr: when this setting is active, the take target value will not be used, but the calculated Real Time value based on atr will be used.

Example:

Take Target Atr Period: 9 Take Target Multiplier: 2.5

Take Target Timeframe: Current

If we are in M5, EA create a Atr Indicator, with 9 periods, in M5. If for example value is 0.00070, it multiply the value \* 2.5 so = 0.00175 this is our New Take Target value for this trade (175 point).

Add License Protection

* Able to set for MT4 certain account number use only
* Able to set for MT4 account name to be use only
* Able to set expiry date to the EA

Pause on News Period

Enable news, if true, the EA will not open trade one hour before and one hour after news. https://nfe.faireconomy.media/ or fetch news from better site you can recommend.