Daxcode EA

The EA should trade German DAX/GER30
The EA should make maximum of 2 trades a day
1 trade a day if the first one hits TP
Second trade just if the first one was SL
If both SL then the EA should stop for that day

The trend has to be identified via supertrend indicator
If H1 and H4 Supertrend match then the EA can look for Trades
If they do not match, no trade on that day
Trade opening maximum till 01PM

Looking for trades:

Looking for movement from 08AM to 09AM

Case 1:
If the M5 closing candle (candle from 08:55 to 09:00) is in the half of that movement between
08AM and 09 AM in which direction we want to trade (i.e. upper half of the movement if we want
long trades, lower half of the movement if we want short trades), then Stop order at the
lowest(short)/highest (long) point of the movement
If it is in the other half, then waiting that one M5 candle is closing below(short)/above (long)
Then Limit order, at the top/bottom of the movement between 08AM and 9AM

If price goes in the other direction case 2 comes into consideration.
If we want short trades and the price goes up, then waiting for 50 points from the opening price at
09:00AM
If the prices is out of that range then a M5 candle (in case for short trades) must close below the
previous M5 candle. This candle has to be at the time of 05, 20,35 or 50 (i.e. 12:05AM or 01:05PM
and so on)
In Addition to that this also has to be valid: The M15 candle before that on that is build at the
moment (i.e. at 12:05PM the current M15 candle is still building and we look for that candle right
before that actual candle)
If that candle closes below the highest level (if we look for short trades) of the candle before that
candle the trade is valid
Then the EA should place a limit order at the lowest point of the previous M5 candle (i.e. the
candle from 11:55 to 12:00)

SL should be 20 points
TP 60 Points in case 1. Automatic BE if 40 points are hit
If D1 Supertrend is also in the same direction as H1 and H4, then TP90 points and automatic SL
to 40 points when 60 points are reached
TP in case 2: price at 09:00AM
SL in case 2: 20points and should be above the last high (when short trade). If 20 points are not
enough and the entry is 100 points away from the prices at 09:00 AM, then 40 points and Lot size
should be halved

Case 1: Closing in the half of the direction we want to trade (H1 and H4 super trend are short)



-Stop order at the lowest point of the movement between 08AM and 09AM (movement indicated by blue box)
-SL 20 points TP 60 points
-Auto BE when reaching 40 points

Case 1: other side of the box
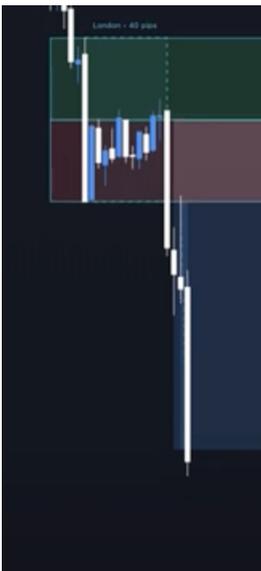


-price at 09:00 AM is on the upper half of the box, so one M5 candle has to close below the box
- Then limit order at the price of the lower edge of the box

Case 2:
-M5 candle at 05,20,35 or 50 closes below previous candle
-Previous M15 candle closed below the second last M15 candle
- In that case it was a limit order since SL of 20 points did not work with the high that was formed (Limit order at 50% of the movement of the white candle at the left side of it)
-But the EA should make a trade at the lowest level of the previous M5 candle (in that case nearly the closing level of the entry candle)
-TP at price of 09:00AM