

IMPORTANT! PLEASE READ FIRST: If you make this indicator successfully, you will get an additional \$100 job that will consist of several cosmetic changes and modifications for this indicator.

And if this project goes well, I will order 1-2 indicators per month \$200 each for a very long time. So think of it as a test that gives you an opportunity to get a stable reliable income.

The points that I wrote below might be too strict. I understand that there is no indicator that is 100% perfect. All I am looking for is for the indicator to be as close to what I've written below as possible.

Good luck and I hope to start working with you as soon as possible!

1) The indicator must be targeted to work on m1 and m5. It should work on all pairs, but best results are expected on **EUR/USD, GBP/USD, USD/JPY, USD/CAD и EUR/JPY**.

2) Signals should be displayed as arrows. Signals must alternate. Every signal - is exit from the previous trade and entry into the new trade.



3) Repainting signals are unacceptable.

If I leave the indicator on the chart(1), and then after a certain period of time open the the same chart and put indicator on it as well, signals must be exactly the same. No signals should disappear or appear in a different place.

Also there should be no signals that appear only for a few seconds or minutes and then disappear or change their position. This is the most strict rule.



4) The coder must be ready to modify the indicator, change something or choose different settings even after the final version of the indicator has been made. I am looking for a long term flexible relationship with the coder. If you make a good indicator, I will order from you on a monthly basis 1-2 indicators \$200 each.

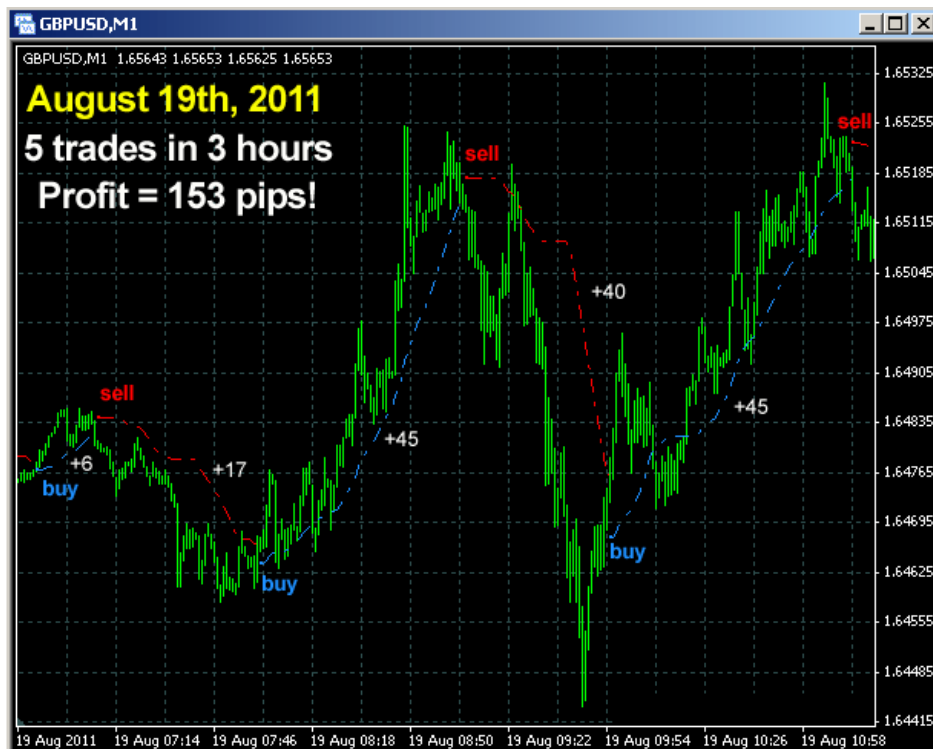
5) Signals quality is the most important part of the project. Signals must appear as fast as possible in the beginning of the price movement. I expect the indicator to show series of profitable trades on the parts of the market where the price movement is similar to the ones shown on the screenshots below. Each series of profitable trades should have at least 4-5 winning trades.

I've marked places where the market is flat or ranging, so I fully understand that the indicator will give false signals there. I am not asking you to make a 100% win rate indicator.



6) Every signals should be generated upon the closing of the candle that it is pointing at. Also every signal should be placed at the candle that has just been formed, and not at the previous candle or further back. Also the indicator should have a pop up sound alert to inform us of every signal. There should be an input parameter that lets us turn the alert on or off.

7) Series of winning trades should have each trade with more than 5-6 pips. Series with smaller trades are not what I am looking for. You might think this is impossible, however please see the screenshots below. I have several indicators which managed to give such results when lucky.



P.S. I don't expect that the indicator you make will always give results like this. But we need them close to this on some similar parts of the market.

8) Also the indicator should have a filter that would help to ignore small price bounces during a trend. Here is an example



9) For each trade stoploss will be at the high/low of the candle before the one where the signal was generated +5 pips. So we need to try to avoid signals that appear too early, while there is still a high risk of reaching the stoploss.



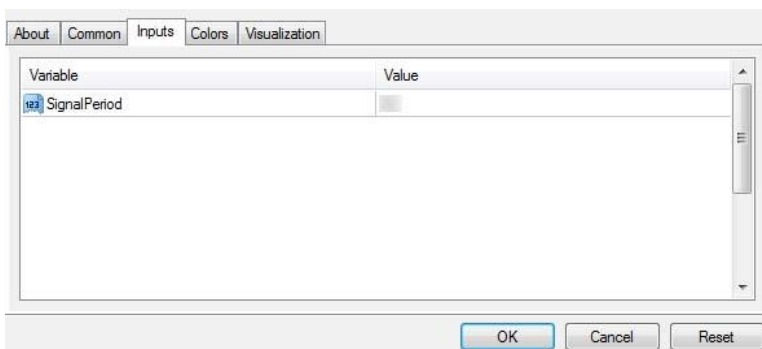
10) Signals must be frequent. The indicator should not have such situations when its not generating any signals for several hours. We need to have signals all the time. Here is an example.



P.S. Even if the market is flat or ranging, we still need signals there. I understand that there will be mostly false signals, but we need this to have a high frequency of signals.

11) Indicator should work in tester of MT4. I will be opening a visual test for a robot and putting the indicator on it's chart to see how the signals have been generated during a specific period of time.

12) We need a SignalPeriod parameter in the Inputs of the indicator. It should regulate the sensitivity of the indicator. Meaning, we should be able to change the parameter to change the frequency and the speed of the signals. The coder should choose best values for SignalPeriod. It can be a specific value for SignalPeriod for each of the following pairs **EUR/USD, GBP/USD, USD/JPY, USD/CAD** и **EUR/JPY**. For all other pairs there should be just one value that gives optimal signals.



13) Automatic optimization of signals is not accepted. Also NO methods that take a lot of resources of the computer and thus slow down MT4 are accepted.

14) The strategy and the logic that you use is completely up to you. You can use any combination of standard indicator or indicators written by you. I can't advice on what strategy to use for this. Be creative!

Once again, I understand that it's impossible to make a 100% winning indicator that would perfectly meet all the criteria written here. The main point is for the indicator to be as close as possible to what I've described. However there still should be no repainting signals in any case.