

Here, in this document I am providing the requirements of my strategy. I have listed setup first and then both buy & sell alert conditions. I also had provided pictures for your reference with this document (in zip file). I trade in NSE equity in India. I have around 200 stocks list. I need instant buy and sell alerts of these stocks on MT4 platform, and email whenever below said buy and sell conditions are satisfied. The alerts should come on every 5min for the stock from the watch list who satisfies given conditions irrespective of the chart of that stock is open or not. Reference for “how an alert should lookalike” is also attached in the zip file. And once alert is generated for a stock then there shouldn't be any repetition of alert for that stock in current day except that stock's BO1 low or high is broken and again it gives the breakout as per said conditions in the buy and sell section..

STRATEGY SETUP

Four Horizontal Lines

- i) BO HIGH: Highest of (Bodies of the first three 5 mins candles) (ignore the wicks, consider the body of first 3 candles)
- ii) BO LOW: Lowest of (Bodies of the first three 5 mins candles)] (ignore the wicks, consider the body of first 3 candles)
- iii) ORB HIGH: High of the first 3 candles of 5-mins charts
- iv) ORB LOW: Low of the first 3 candles of 5-mins charts

I already have this indicator (.mq4 file).

In this strategy, strength candles (Body height \geq 50% Candle Height) are termed as Breakout (BO) candles. Hence, in this strategy whenever I use BO, it means strength candle. (I already have BO candle indicator) (.mq4 file)

CCI34 30min [CCI length(34) Period(30 minutes)]

CCI34 5min [CCI length(34) Period(5 minutes)]

CCI8 5min [CCI length(8) Period(5 minutes)]

MTF CCI (I already purchased multi timeframe CCI) (.ex4 file)

BUY

Following conditions should be satisfied by the stock for **BUY** signal alert (Picture: **Reference1**):

- i) BO1 (strength) candle must have a high or close above BO HIGH line.
- ii) BO2 (strength) candle must have a close above ORB HIGH line and highest close on 5min chart till that moment of the day. (There is no limit on number of candles in between BO1 and BO2. BO1 and BO2 candles can be consecutive or non-consecutive. BO1 is valid till the candle low of BO1 candle is not broken.)
- iii) CCI34 30min $>$ +100 and CCI34 5min $>$ +100

These conditions are floating in nature, they can occur in any sequence, for example CCI34 30min can cross +100, later the above said BO candles can happen or vice-versa.

Now, if BO1 candle low is broken before BO2 candle completion, then new BO1 candle must have a high or close above previous BO1 high and BO2 must have a highest high or highest close till that moment of the day. (Picture: **Reference3**)

If BO1 candle low is broken after BO2 candle completion, then new BO1 candle must have a high or close above previous BO2 high and new BO2 must have a highest high or highest close till that moment of the day. (Picture: **Reference3**)

The BUY alerts should have written “B” with stock name i.e. FB B

ADDITIONAL AGGRESSIVE BUY CONDITION: If today’s low is lower than the yesterday’s low OR if yesterday’s low is lower than the day before yesterday’s (two days ago) low and then above said buy conditions (i), (ii) and (iii) are satisfied, then the BUY alert should have additional sign in alert like “A” for aggressive trade in addition to above i.e. FB B A (Picture: **Reference4**)

ADDITIONAL CONSERVATIVE BUY CONDITION: If CCI8 5min<-135, CCI34 5min>0, CCI34 30min>+100 and above said (i) and (ii) buy conditions are satisfied, then the BUY alert should have additional sign in alert like “C” for conservative trade in addition to above i.e. FB B C (Picture: **Reference5**)

SELL

Following conditions should be satisfied by the stock for **SELL** signal alert (Picture: **Reference2**):

- a) BO1 (strength) candle must have a low or close below BO LOW line.
- b) BO2 (strength) candle must have a close below ORB LOW line and lowest close on 5min chart till that moment of the day. (There is no limit on number of candles in between BO1 and BO2. BO1 and BO2 candles can be consecutive or non-consecutive. BO1 is valid till the candle high of BO1 candle is not broken.)
- c) CCI34 30min<-100 and CCI34 5min<-100

These conditions are floating in nature, they can occur in any sequence, for example CCI34 30min can cross -100, later the above said BO candles can happen or vice-versa.

Now, if BO1 candle high is broken before BO2 candle completion, then new BO1 candle must have a low or close below previous BO1 low and BO2 must have a lowest low or lowest close till that moment of the day.

If BO1 candle high is broken after BO2 candle completion, then new BO1 candle must have a low or close below previous BO2 low and new BO2 must have a lowest low or lowest close till that moment of the day.

The SELL alerts should have written “B” with stock name i.e. FB S

ADDITIONAL AGGRESSIVE SELL CONDITION: If today’s high is higher than the yesterday’s high OR if yesterday’s high is higher than the day before yesterday’s (two days ago) high and then above said sell condition (a), (b) and (c) are satisfied, then the SELL alert should have additional sign in alert like “A” for aggressive trade in addition to above i.e. FB S A

ADDITIONAL CONSERVATIVE SELL CONDITION: If $CCI8_{5min} > +135$, $CCI34_{5min} < 0$ and $CCI34_{30min} < -100$ and above said (a) and (b) sell conditions are satisfied, then the SELL alert should have additional sign in alert like “C” for conservative trade in addition to above i.e. FB S C

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