Basic explanation of my strategy

Owlman is a line, which shows you the point to enter as well as the stop loss and take profit position.

Owlman uses 2 indicators :

Owlman custom indicator

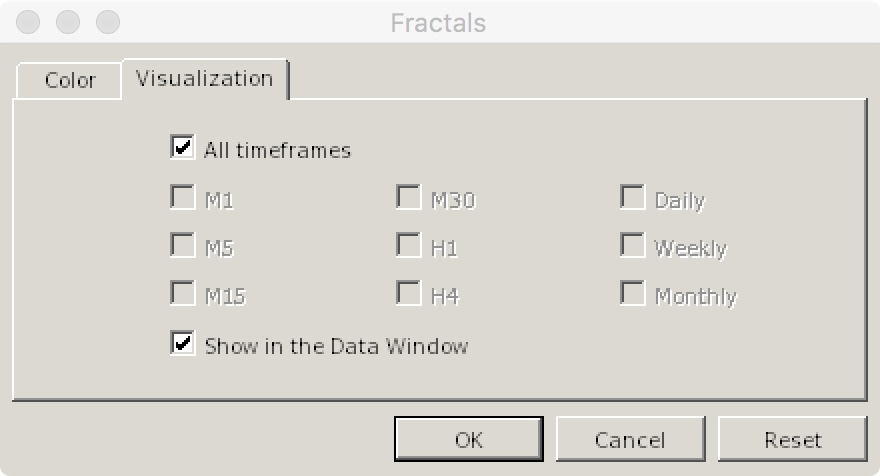
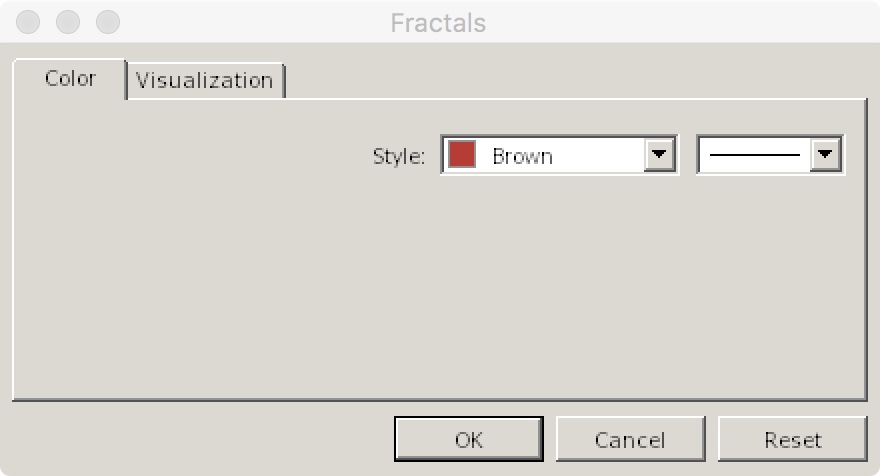
Fractals

In order to find the location of entry points you will need Fibonacci lines

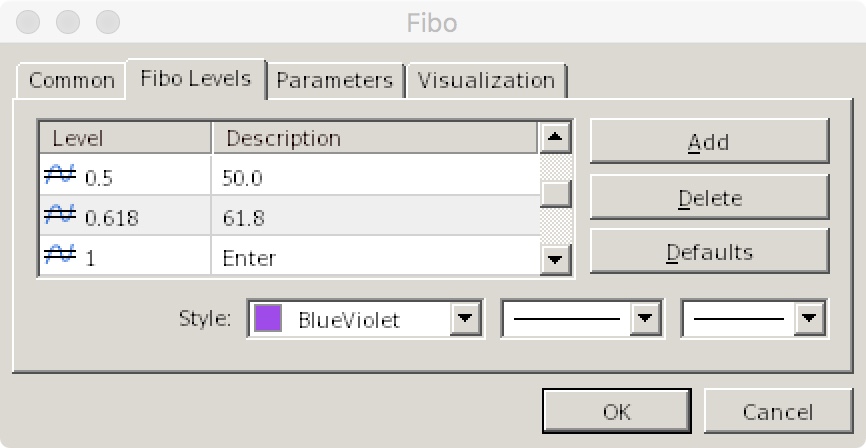
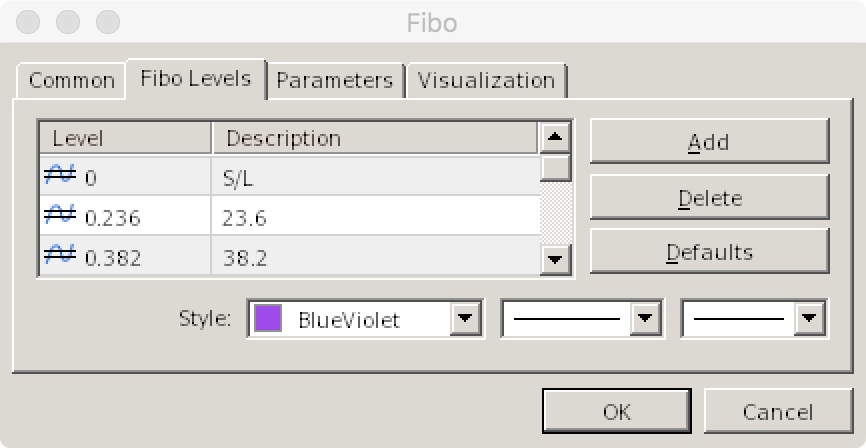
You use Fibonacci line and click on the end of owl line and drag it behind closest fractal. To get information you need

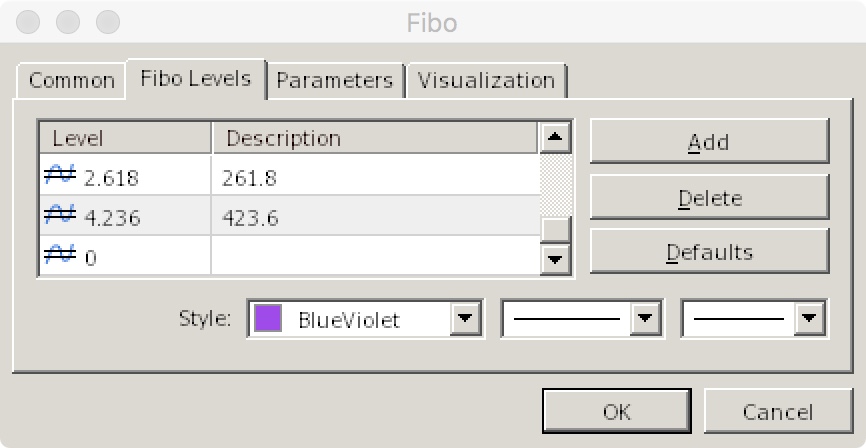
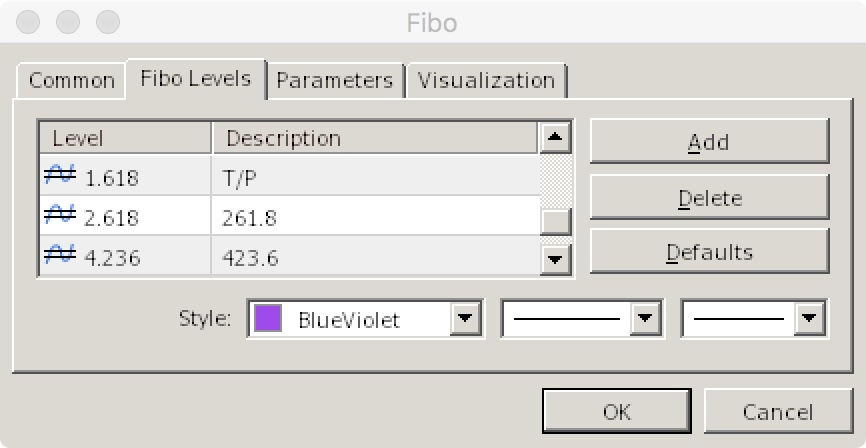
For owlman: Parameters will be given later

For fractals:



For Fibonacci lines:

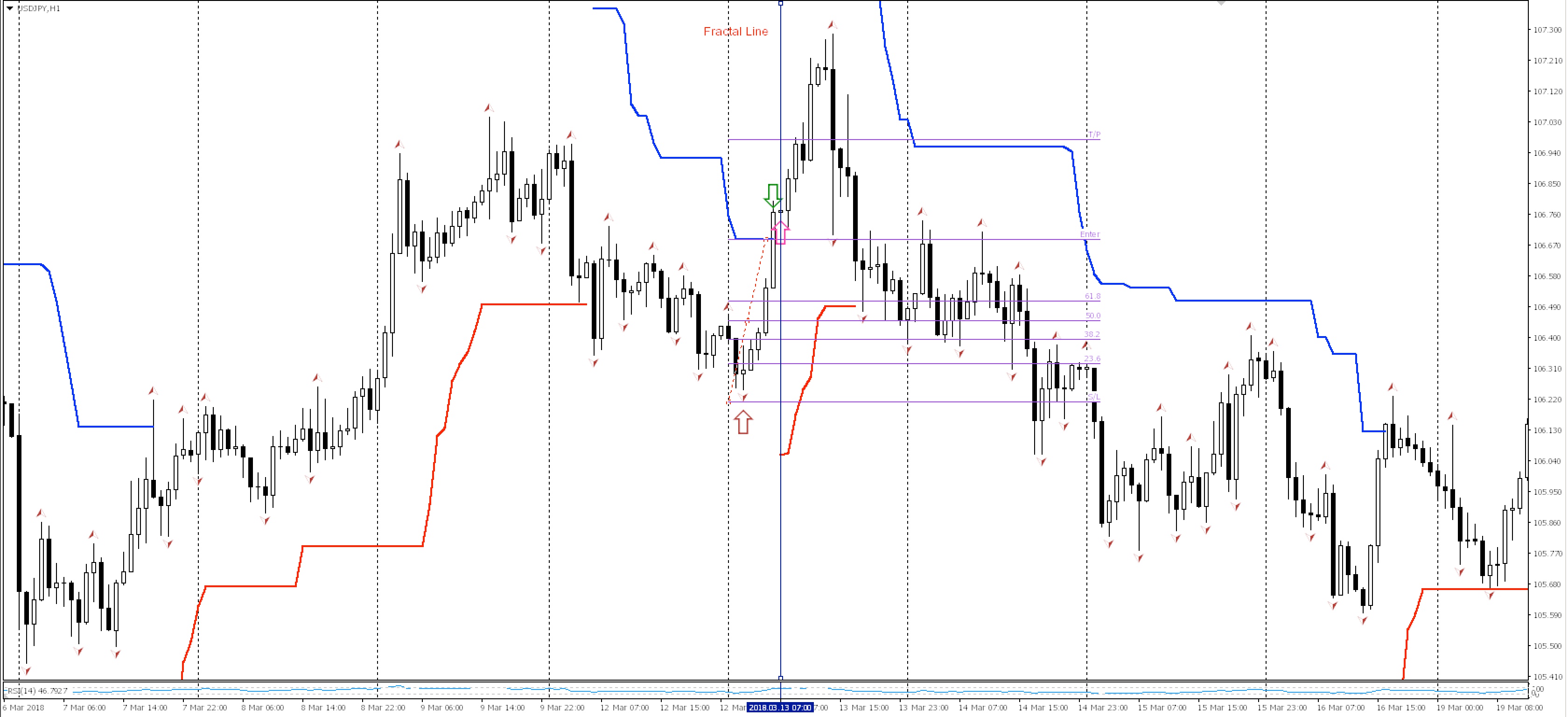




Owlman indicator has two lines Blue and Red

Blue is for buy positions and red is for short positions.

Whenever a blue line stops a red one will start and when red stops a blue one will start.



For buy positions as shown in example above we use the Fibonacci line and put it on the end of owl line and drag it down behind the closest fractal which has to be behind the owl line (behind the blue fractal line) The closest fractal is shown by the brown arrow. We put stop loss behind the fractal arrow. The candle, which broke through owl line, can also be used as fractal candle if it has one. The calculation for exact location (for stop loss) from the tip of the candle will be shown in rules book.

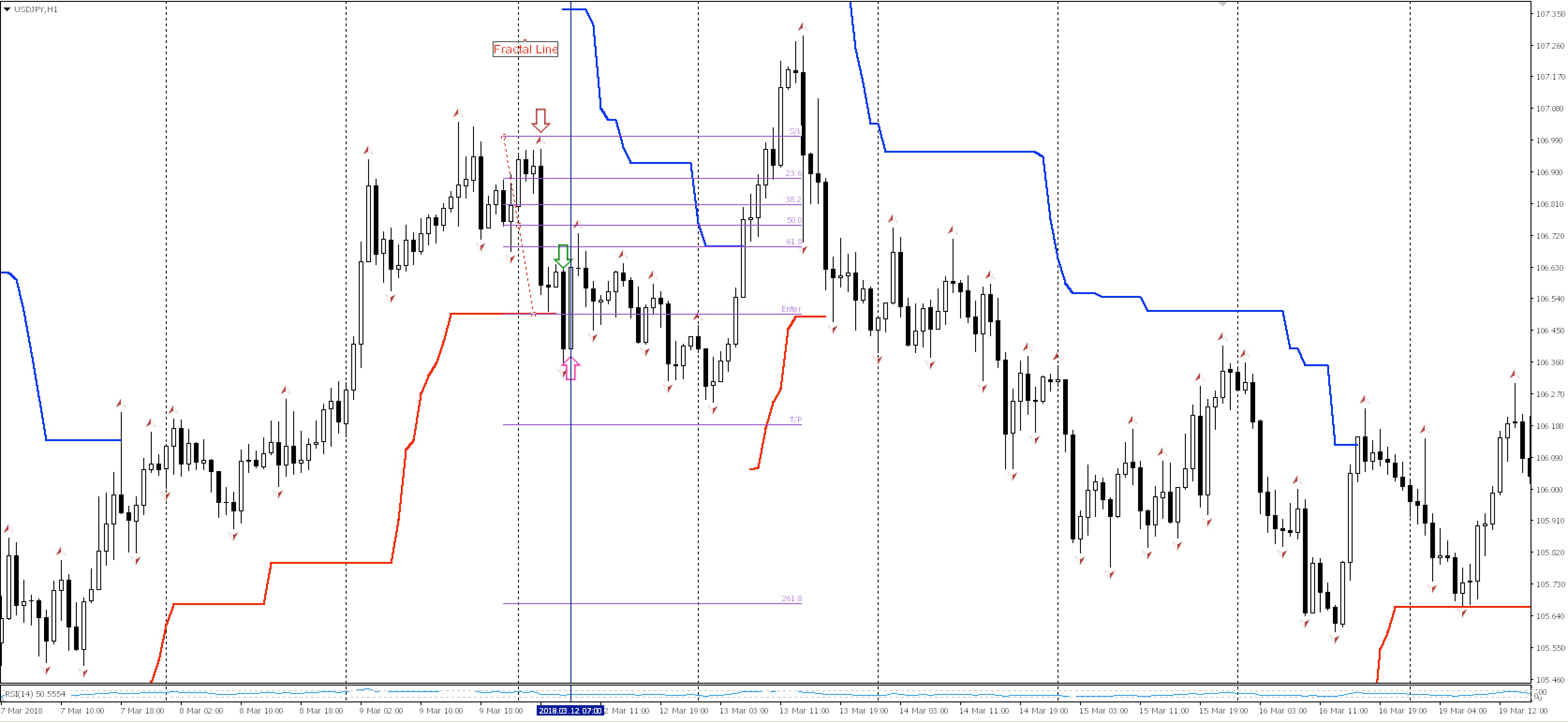
From here onwards we can see where to enter where to put stop loss and where to put take profit. As we wrote in Fibonacci settings

Level 0- Stop Loss

1- Entering point

1.618- Take profit mark

Once our price breaks through the owl line and the candle closes after the owl line (VIP) as shown by green arrow. Then when the next candle opens we can open position for buy (Pink arrow) straight away using the take profit and stop loss marks given to us by Fibonacci lines.



For the Red line and short position it is exactly same but instead of dragging Fibonacci line down from the owl line you drag it up from the owl line. The brown arrow shows the fractal we chose. The green arrow shows which candle broke through and stopped owl line. And pink candle is our point of entry.

Positions are opened only if the candle closes on or after or 15 ticks before the owl line. The examples will be given in rule book.

IF the candle breaks through but closes bellow the owl line and bellow the 15 ticks from owl line then the position cant be opened. (note for red owl line the candle has to close bellow and if it closes above the owl line position is invalid, for the blue it has to close above and if it closes bellow position is invalid)