Trend Sniper Trading Plan

Here is a basic trading plan you must follow to use the trend sniper indicator.

Forex Risk Disclosure

With any sort of business/trading, there is risk which comes along with it. The best traders in the world still have losing trades. But these losses can be limited. Poor results as an outcome of greed or fear by the executor of these trades does not invalidate the indicator or technique, rather it requires more practice and dedication.

Make sure all executed trades have an SL level and preferably a TP level also. Also make sure that there is good use of risk management, with a positive risk to reward ratio. For instance, if a trade is risking the potential loss of 20 pips, it should aim to reach at least 40 - 60 pips. Trading otherwise is irresponsible and may result in losses.

Setup

1. Download MT4.
2. Drag Trend Sniper Indicator file into the templates section of the data folder.
3. Relaunch MT4.
4. Right click on the chart, hover over indicators, and select the Trend Sniper Indicator.

Trading Plan

Keep in mind that the best days and times to trade are Tuesday - Friday during London and New York Session. We highly recommend you trade in these sessions.

1. Open H1 chart with the trend sniper indicator.
   a. The signals are most reliable on higher time frames. Always start with H1or higher charts.
2. Wait for a new buy or sell arrow to form.
   a. If the last arrow was made recently, use that arrow.
3. Go to lower time frames, M30 or M15.
4. Trade when new arrows form (ONLY if they are in the same direction as the H1 or higher chart). You can also try to enter on 61.8% - 78.6% retracement levels.
   a. Keep in mind though that Fibonacci is not magic and your analysis will be subjective. Use when appropriate and confident.
5. Assess the risk to reward on each trade. We suggest 1:3, but 1:2 is good as well. This means that if you make 3 trades, only one trade needs to win to make you profitable. However, the Trend Sniper Indicator is more accurate than that (if used appropriately).

Contact me if you need any help or suggestions with the indicator and contents of this package. I am willing to support you. Good luck and good trading!