Sidewinder Strategy

Here is my strategy which I trade mostly on Renko charts. I use 3 indicators. There is a "Buy Phase" ("where I only look for Buy trades), and a "Sell Phase" during which I only look for Sell trades. Here's how it works.

Sell Phase (Triggered by Big Red Super Dot printing above Red Line of Price Border)
****Sell *Phase Ends Only when price breaks below lower Red Band of Price Border*
AND A Big Green Super Dot (Dot with 2 Circles) is present at the close of a Bullish Bar.

Initial Sell Trade
Price must break above the Red Band Line of the Price Border indicator. Initial "Sell" will occur when a Big Red Super Dot (Red dot with 2 Circles) is present at the close of a Bearish Bar. The Stop Loss is placed at the previous high which is usually marked by the Blue Line of the HL Alert indicator.
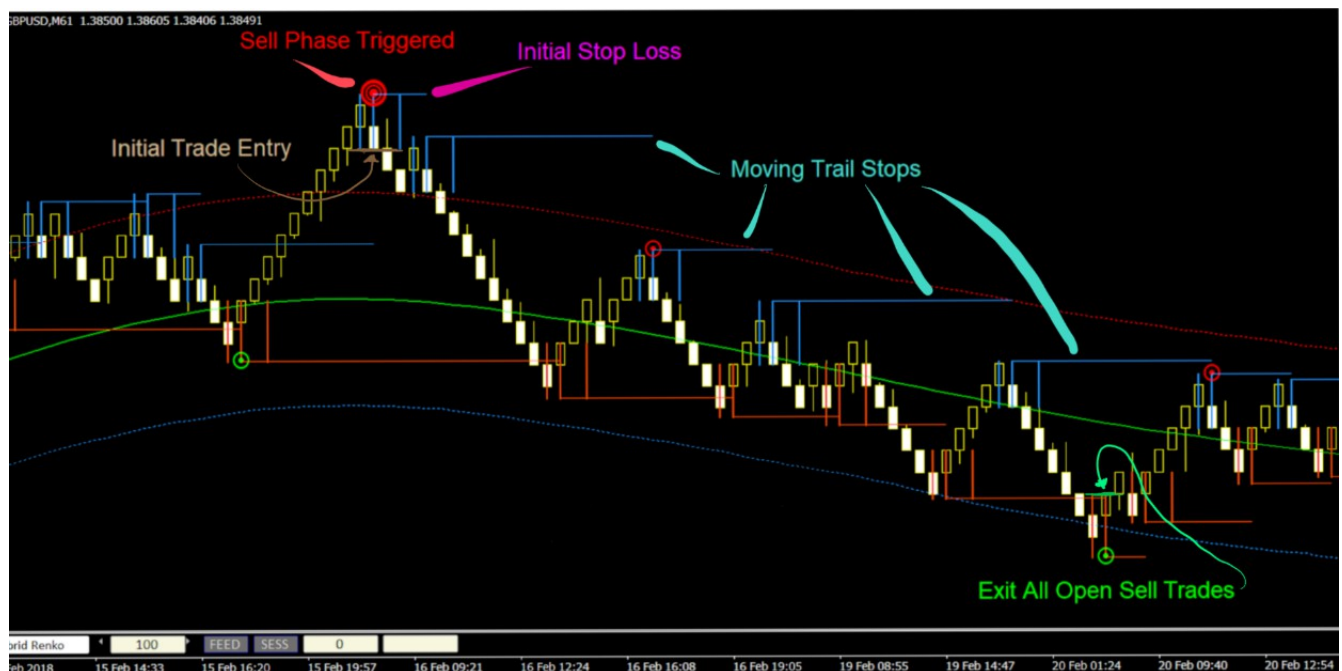
Subsequent Sell Entries
If during the Sell Phase, price crosses back above the Red Band Line of the Price Border indicator and any Red Super Dot is present at the close of a Bearish Bar, enter another sell trade.

Trailing Stop
The rules based trailing for stop loss for "Sells" moves with the Blue Line of the High Low Alert Indicator. So whenever the indicator prints, the Trailing Stop moves to that level.

Exits
The rules based exit happens when *ANY* Green Super Dot is present at the close of a Bullish Bar.

Buy Phase (Triggered by Big Green Super Dot printing below the Blue Line of Price Border)
****Buy Phase Ends Only when price breaks above upper Blue Band of Price Border
*AND A **Big Red Super Dot** (Dot with 2 Circles) is present at the close of a Bearish Bar.*

Initial Buy Trade

Price must break below the Blue Band Line of the Price Border indicator. Initial "Buy" will occur when a Big Green Super Dot (Green dot with 2 Circles) is present at the close of a Bullish Bar. The Stop Loss is placed at the previous low which is usually marked by the Red Line of the HL Alert indicator.

Subsequent Buy Entries

If during the Buy Phase, price crosses back below the Blue Band Line of the Price Border indicator and any Green Super Dot is present at the close of a Bullish Bar, enter the another buy.

Trailing Stop

The rules based trailing for stop loss for "Buys" moves with the Red Line of the High Low Alert Indicator. So whenever the indicator prints, the Trailing Stop moves to that level.

Exits

The rules based exit happens when *any* Red Super Dot is present at the close of a Bearish Bar.
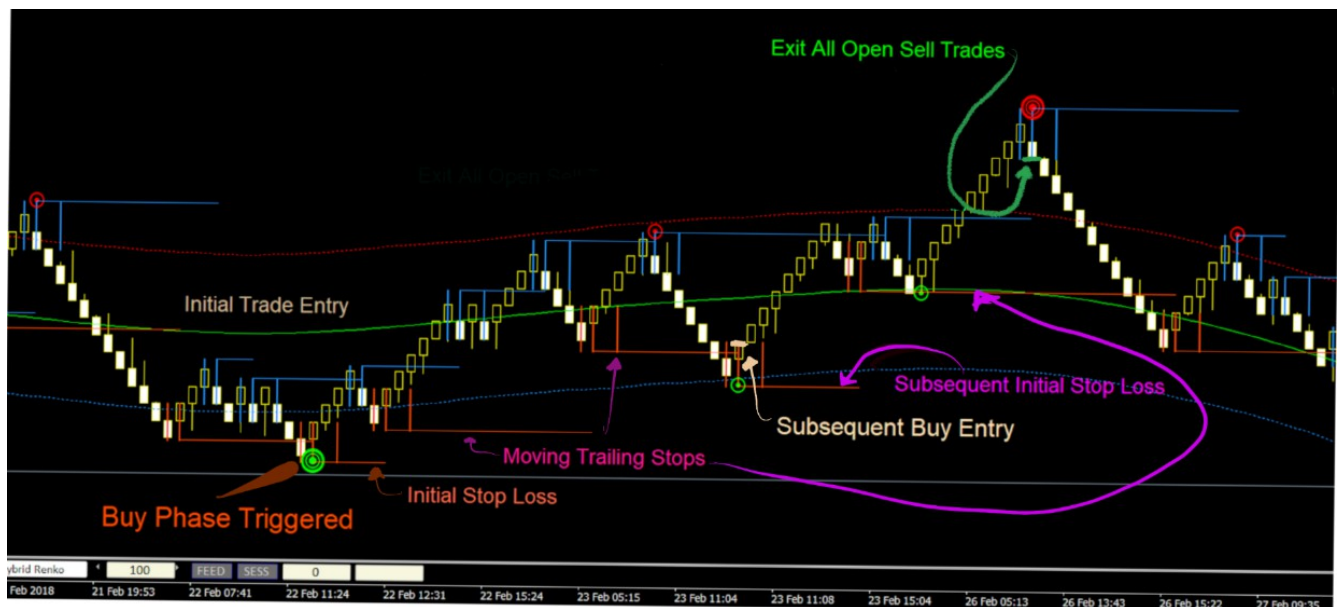
The General EA Specifics:

1. **Lot size**: A). Standard Fixed Input Option
   B). Incremental Increase Option (Lots Per 1000)
   C). Risk based Lot size calculated using SL and a). Account Balance
   b). Available Free Margin
   c). Available Equity
2. **Take Profit**: Standard Input Setting; Also Rules Based TP Option
3. **Stop Loss**: Standard Stop Loss Input options; Also rules based Stop Loss Option

4. **Trailing Stops**: Standard Trailing Stops and Rules based Modified Stops
5. **Max Open Orders**

6. **Max Slippage**
7. **Hidden Mode:** An option so that all actions including SL, TP, Trail Stop, etc are hidden from the broker
8. *** I will be using this EA on both ECN commission low spread accounts and No commission slightly higher spreads. I usually find that the ECN accounts deal in PIPS where as the No commission accounts deal in POINTS. I hope this will not confuse the EA. 9. Also would like the option to get email, push, and possibly text notifications when setups occur.