

RSI OverSold OverBought "Stop Reversal" Trading With Bollinger Bands Filter

High accuracy "RSI OverSold OverBought Trading With Bollinger Bands Filter" – Unlike price action trading system, RSI and Bollinger Bands Oversold/OverBought system is a bit more measurable.



Forex Technical Analysis With Kaufman MTF Moving Average Trading System (<https://forexwot.com/forex-technical-analysis-with-kaufman-mtf-moving-average-trading-system.html>)

Forex Renko MACD Trading Strategy With Real Heiken Ashi Trend Candles (<https://forexwot.com/forex-renko-macd-trading-strategy-with-real-heiken-ashi-trend-candles.html>)

Automated Forex Trading System – 80% Accurate Forex Scalping System Strategy With MACD And Stochastic Indicator (<https://forexwot.com/80-accurate-forex-scalping-strategy-with-macd-and-stochastic-indicator.html>)

(Sept 13, 2018) Trade Ideas & Technical Chart Analysis (<https://forexwot.com/sept-11-2018-trade-ideas-technical-chart-analysis.html>)

This strategy is an excellent strategy that allows a trader to squeeze out big pips with very minimal risk. This allows traders to get trades with great reward-risk ratios.

- **Time Frame:** H4
- **Currency Pairs:** Any

MetaTrader Trading Indicators

- Relative Strength Index
- Bollinger Bands
- Stop Reversal

Unlike price action, technical indicators are a bit more measurable. This is because technical indicators are mathematically derived figures plotted or drawn based on historical price data.

RSI Indicator

RSI (Relative Strength Index) is one of the most widely used oscillators.

Most oscillators including RSI work with so-called overbought and **oversold** areas. The market is **overbought** when there has been "too much" buying in the recent past (last few price bars).

Conversely, an oversold market occurs when sellers have prevailed and pushed the price down.



Bollinger Bands Indicator

Another indicator that has caught the minds of many traders are indicators that have some sort of upper and lower bands, like the Bollinger Bands.

These upper and lower bands act as a marker to identify **overbought** or **oversold** price conditions, which could eventually result in a reversal.

Highly Effective Forex Risk Management And Position Sizing Strategy
(<https://forexwot.com/highly-effective-forex-money-management-and-position-sizing-strategy.html>)

Privacy & Cookies Policy

Forex Robot Traders – Does Forex Trading Software or Robot Really Work? (<https://forexwot.com/forex-robot-traders-does-forex-trading-software-or-robot-really-work.html>)

Funny Forex Pictures about Traders and Brokers Lifestyle (<https://forexwot.com/funny-forex-pictures-about-traders-and-brokers-lifestyle.html>)

Forex Bollinger Bands Stop Intraday Trading System and Strategy (<https://forexwot.com/forex-bollinger-bands-stop-intraday-trading-system-and-strategy.html>)

How to install “**RSI OverSold OverBought “Stop Reversal” Trading With Bollinger Bands Filter**”

- Download “**ForexWOT.Com-RSIOverBoughtOverSoldSystem**” (Zip/RAR File).
- Copy mq4 and ex4 files to your Metatrader Directory .../experts/indicators/
- Copy the “ForexWOT.Com-RSIOverBoughtOverSoldSystem.tpl” file (template) to your Metatrader Directory .../templates /
- Start or restart your Metatrader Client.
- Select Chart and Timeframe where you want to test your forex system.
- Right click on your trading chart and hover on “Template”.
- Move right to select “ForexWOT.Com-RSIOverBoughtOverSoldSystem” trading system and strategy
- You will see “**RSI OverSold OverBought “Stop Reversal” Trading System**” is available on your Chart

BUY Rules

- **Relative Strength Index:** Price should have touched or is below the OverSold area (below level 20)
- **Bollinger Bands:** Price should have touched or is below the lower outer band
- **Stop Reversal:** A blue arrow pointing up should appear
- **Enter a BUY market order:**
 - at the close of the candle with a confluence of these rules
 - RSI line upward and above level 55 line

SELL Rules

- **Relative Strength Index:** Price should have touched or is above the Overbought area (above level 80)

- **Bollinger Bands:** Price should have touched or is above the upper outer band
- **Stop Reversal:** A yellow arrow pointing down should appear
- **Enter a BUY market order:**
 - at the close of the candle with a confluence of these rules
 - RSI line downward and below level 45 line

Trading NOTES

This strategy is an excellent strategy that allows a trader to squeeze out big pips with very minimal risk. This allows traders to get trades with great reward-risk ratios.

DOWNLOAD TRADING SYSTEM ([HTTPS://DOC.GOOGLE.COM/UC?ID=1KODMYQOZVV8PCBLQOI](https://doc.google.com/UC?ID=1KODMYQOZVV8PCBLQOI))

TOP 10 Best Bollinger	FREE DOWNLOAD	Forex Trading	Top 10 Forex ADX Trading
(https://forexwot.com/top-10-best-bollinger-bands-forex-1-min-system-and-1-min-scalping-tricks-of-the-successful-trading.html)	(https://forexwot.com/best-forex-tricks-how-to-use-Forex Forbi bollinger-EMA-bands-in-trading.html)	(https://forexwot.com/cog-trading-indicators-and-FREE-strategy.html)	(https://forexwot.com/top-10-forex-adx-trading-system-high-accuracy-Strategy to adx-10-strategy-to-build-on-your-minimum)
10-best-bollinger-bands-forex-1-min-system-and-1-min-scalping-tricks-of-the-successful-trading.html	best-forex-tricks-how-to-use-Forex Forbi bollinger-EMA-bands-in-trading.html	cog-trading-indicators-and-FREE-strategy.html	10-forex-adx-trading-system-high-accuracy-Strategy to adx-10-strategy-to-build-on-your-minimum
10-best-bollinger-bands-forex-1-min-system-and-1-min-scalping-tricks-of-the-successful-trading.html	best-forex-tricks-how-to-use-Forex Forbi bollinger-EMA-bands-in-trading.html	cog-trading-indicators-and-FREE-strategy.html	10-forex-adx-trading-system-high-accuracy-Strategy to adx-10-strategy-to-build-on-your-minimum

Privacy & Cookies Policy

successui-
forex-
trader.html)

swing-and-
trend-forex-
trading-
strategy.html)

moving-
average-
trading-
system.html)

winning-
forex-open-
positions.html)

2 MACD
Effortless

Forex
Bollinger

(<https://forexwot.com/forex-trend-signal-cci-profitable-strategy-for-intraday-trading.html>)

macd-
effortless-
forex-swing-
intraday-trading-
system.html)

bollinger-
bands-price-
action-
trading-
system-and-
strategy.html)

This entry was posted in *Best Forex Trading Systems* (<https://forexwot.com/category/trading-system>). Bookmark the *permalink* (<https://forexwot.com/rsi-oversold-overbought-stop-reversal-trading-with-bollinger-bands-filter.html>).

← [Forex RVI Hidden Divergence Trading System with HMA 100Pips Momentum Filter](https://forexwot.com/forex-rvi-hidden-divergence-trading-system-with-hma-100pips-momentum-filter.html) (<https://forexwot.com/forex-rvi-hidden-divergence-trading-system-with-hma-100pips-momentum-filter.html>)

[The Forex OsMA Oscillating SCALPING Strategy with Volatility Quality Filter \[8947\]](https://forexwot.com/the-forex-osma-oscillating-scalping-strategy-with-volatility-quality-filter.html) → (<https://forexwot.com/the-forex-osma-oscillating-scalping-strategy-with-volatility-quality-filter.html>)

Leave a Reply

Your email address will not be published. Required fields are marked *

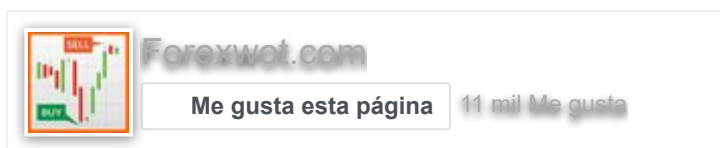
Comment *

Name *

Email *

Website

POST COMMENT



(<https://forexwot.com/free-download-top-10-super-high-profits-moving-average-forex-trading-system.html>)FREE
 DOWNLOAD Top 10 Super High Profits Moving Average Forex
 Trading System (<https://forexwot.com/free-download-top-10-super-high-profits-moving-average-forex-trading-system.html>)
 Feel free to DOWNLOAD Top 10 Super High Profits Moving ...



(<https://forexwot.com/top-5-best-forex-renko-trading-systems-and-strategy.html>)Top 5 Best Forex Renko Trading Systems
 and Strategy (<https://forexwot.com/top-5-best-forex-renko-trading-systems-and-strategy.html>)
 FREE DOWNLOAD Top 5 Best Forex Renko Trading Systems
 and ...

(<https://forexwot.com/7-useful-tips-trading-systems-for-part-time-forex-traders.html>)7
 Useful Tips & Trading Systems for Part-Time Forex Traders (<https://forexwot.com/7->
[Privacy & Cookies Policy](#))



[useful-tips-trading-systems-for-part-time-forex-traders.html](https://forexwot.com/useful-tips-trading-systems-for-part-time-forex-traders.html))
 FREE DOWNLOAD Forex Trading Systems & Strategy – 7
 Useful ...

RECENT POSTS

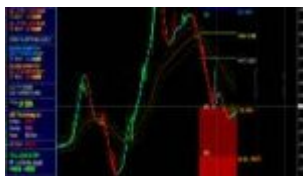
The MOST EFFECTIVE Support & Resistance SCALPING – SWING Trading Strategy (Forex, Stocks, Crypto) (<https://forexwot.com/the-most-effective-support-resistance-scalping-swing-trading-strategy-forex-stocks-crypto.html>)

The BEST & Most AGGRESSIVE RSI Setting For SCALPING & SWING TRADING – Trading Candlestick Patterns With RSI (<https://forexwot.com/the-best-most-aggressive-rsi-setting-for-scalping-swing-trading-trading-candlestick-patterns-with-rsi.html>)

THE TURTLE DONCHIAN CHANNEL: The FASTEST & Most AGGRESSIVE Trending Indicators Alternatives to the Moving Average (<https://forexwot.com/the-turtle-donchian-channel-the-fastest-most-aggressive-trending-indicators-alternatives-to-the-moving-average.html>)



(<https://forexwot.com/most-accurate-moving-average-trendline-trading-system.html>)Forex Education & Tutorial – Most Accurate Moving Average TrendLine Trading System for Advanced Trader (<https://forexwot.com/most-accurate-moving-average-trendline-trading-system.html>)



(<https://forexwot.com/forex-multiple-moving-averages-and-momentum-trading-strategy.html>)High Accuracy Multiple Moving Averages and Momentum Trading Strategy (<https://forexwot.com/forex-multiple-moving-averages-and-momentum-trading-strategy.html>)



(<https://forexwot.com/renko-maker-forex-trading-system.html>)Online Forex Currency Trading – SUPER EFFECTIVE Renko Maker Forex Trading System (<https://forexwot.com/renko-maker-forex-trading-system.html>)

Powered by: **ForexWOT Trading System** (<https://forexwot.com/>)

[Privacy & Cookies Policy](#)

Privacy Policy (<https://forexwot.com/privacy-policy>) | Cookie Policy (<https://forexwot.com/cookie-policy>) | **e-Mail:** ForexWOT@gmail.com