

Momentum Candles EA

I would need an EA based on the Momentum Candles Indicator.

With the parameters of:

Candle Pip Value

High Low/pip Value

accessible through the EA.

Rules/*Parameters*:

-When a momentum candle is formed and closed, the EA takes a trade in the direction of the candle.

-Stoploss should be placed above the high/low of the signal Momentum Candle

-*Breakeven*: If the trade reaches a certain percentage (0-100%) of the size of the signal candle, the stop is moved to breakeven. (See attached image)

-Trailing: After Breakeven is performed, the trailing stop should kick in based of the parameters of the Chandelier Exit Indicator (ATR). The values should be able to be modified.

-Lot Size: Option for fixed lot size and based on Equity.

For Equity example: 1000 € → 0.01

2000 € → 0.02

-Important rule: There needs to be at least one candle between 2 momentum candles to take a second trade. If after one momentum candle a second one is generated, the EA does not take a trade.