

PTS DoubleTop_EA

Based on the custom indicator PTS_DoubleTopBottom in combination with DoubleFibo.

Entry Rule:

1. PTS Double Top/Bottom is detected.
2. Place a market sell/buy order
3. Put a sell-/buystop order at the BE Line of the DoubleFibo
4. SL goes at SL Line of the DoubleFibo for both orders

Exit Rules:

1. If price reaches R1 of the DoubleFibo. Make a 50% partial close on all running positions and move stops to BE
2. If price reaches R2 move stops to R1, if price reaches R3 move stops to R2 and so on.
3. If the SL of the market order is hit before the sell-/buystop are activated. The stoporders will be closed.

Parameters:

SL Offset: Usually the SL should be placed at the SL of the DoubleFibo. There should be an option to offset this SL a little further by a certain amount of points. The partial close and trailing should not be affected by that rule and stay the same

Lot Size: There should be an option for Fixed Lot and Based on Equity.

Based on Equity should have a Multiplier option, means:

Multiplier set to 1 → 1000\$=0.01 lot

Multiplier set to 2 → 1000\$=0.1 lot

Multiplier set to 3 → 1000\$=1 lot