

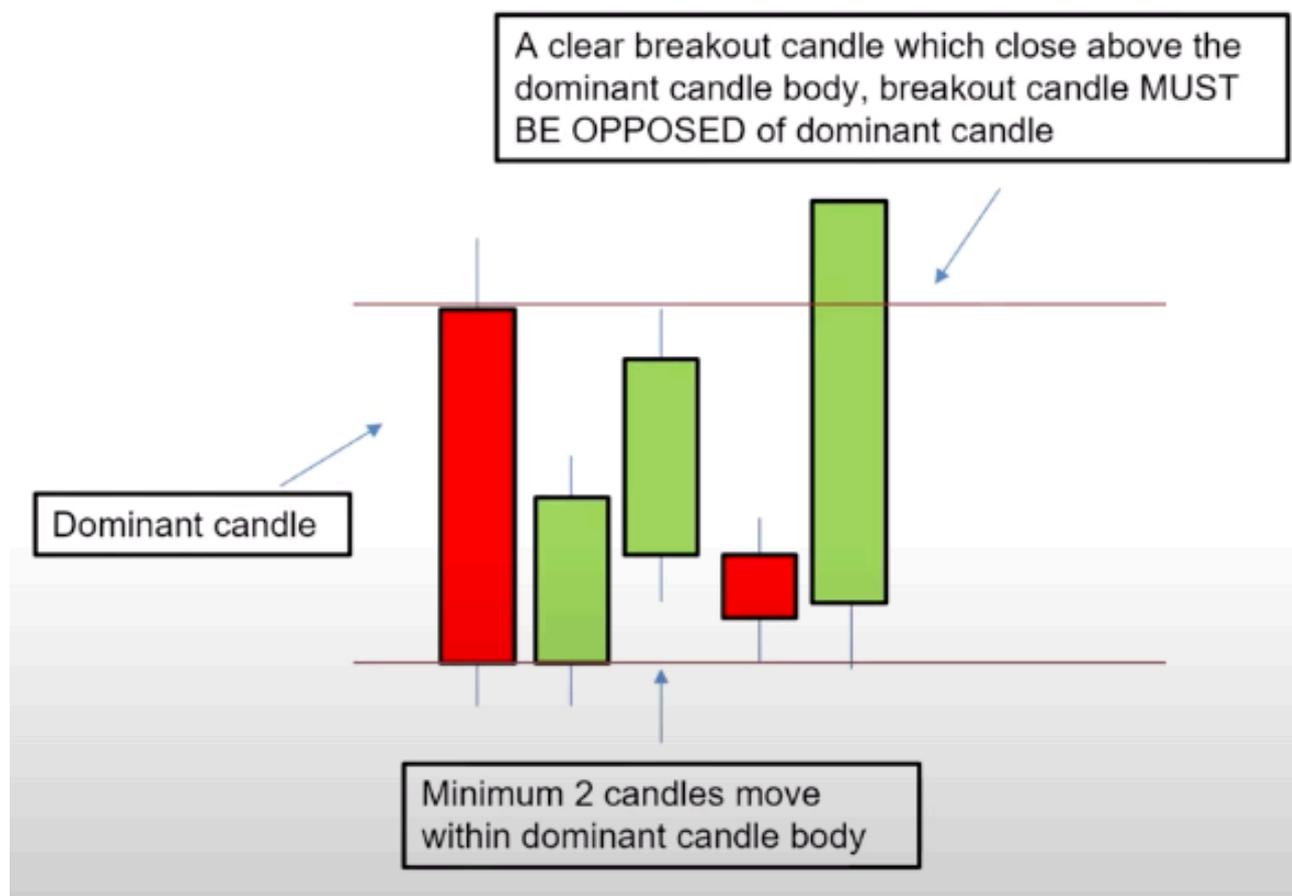
I look for a simply indicator which plots an arrow above/ below a Dominan Candle. Nothing more!

A Dominant candle is a candle which contains **within its body** a series of smaller candlesticks, 2 candlestick or more but not less.

Please notice I talk about body NOT range! Once the 3rd or following candles break the open of the Dominan candle the setup is valid and the indicator should plot the arrow above/below such Dominan Candle.

Let me repeat: that Dominant candle is VALID only if within its body there are least 2 candlesticks (body, regardless the wicks) inside. If the 3rd, 4th, 5th, etc. candle breaks its open, then the Dominan Candle is valid.

If one of these candles inside its body breaks its close level before they break its open level, then the pattern is no longer valid.



As you can see there are more than 2 candle within its body
and I don't care about the wicks

VALID SETUPS

live69978 published on TradingView.com, Sep 07, 2021 11:02 UTC+2

British Pound / Canadian Dollar, 4h, FXCM O1.73536 H1.73589 L1.73536 C1.73589 +0.00053 (+0.03%)



TradingView

live69978 published on TradingView.com, Sep 07, 2021 11:01 UTC+2

Gold Spot / U.S. Dollar, 4h, OANDA O1814.865 H1814.865 L1814.150 C1814.150 -0.715 (-0.04%)



TradingView

live69978 published on TradingView.com, Sep 07, 2021 10:59 UTC+2

Gold Spot / U.S. Dollar, 4h, OANDA O1821.625 H1821.930 L1813.185 C1814.641 -6.985 (-0.38%)



TradingView

live69978 published on TradingView.com, Sep 07, 2021 10:57 UTC+2

Gold Spot / U.S. Dollar, 4h, EASYMARKETS O1817.74 H1817.78 L1813.23 C1814.56 -3.22 (-0.18%)



TradingView

live69978 published on TradingView.com, Sep 07, 2021 10:53 UTC+2

Gold Spot / U.S. Dollar, 4h, EASYMARKETS O1817.74 H1817.78 L1813.23 C1814.52 -3.26 (-0.18%)



TradingView

live69978 published on TradingView.com, Sep 07, 2021 10:51 UTC+2

New Zealand Dollar / Japanese Yen, 4h, FXCM O78.242 H78.429 L78.077 C78.262 +0.020 (+0.03%)



TradingView

live69978 published on TradingView.com, Sep 07, 2021 10:49 UTC+2

New Zealand Dollar / Japanese Yen, 4h, FXCM O78.242 H78.429 L78.077 C78.249 +0.007 (+0.01%)



TradingView

INVALID SETUPS

live69978 published on TradingView.com, Sep 07, 2021 10:51 UTC+2

New Zealand Dollar / Japanese Yen, 4h, FXCM O78.242 H78.429 L78.077 C78.249 +0.007 (+0.01%)



TradingView

live69978 published on TradingView.com, Sep 07, 2021 10:55 UTC+2

Gold Spot / U.S. Dollar, 4h, EASYMARKETS O1817.74 H1817.78 L1813.23 C1814.50 -3.28 (-0.18%)



TradingView

live69978 published on TradingView.com, Sep 07, 2021 10:56 UTC+2

Gold Spot / U.S. Dollar, 4h, EASYMARKETS O1817.74 H1817.78 L1813.23 C1814.55 -3.23 (-0.18%)



TradingView

live69978 published on TradingView.com, Sep 07, 2021 10:57 UTC+2

Gold Spot / U.S. Dollar, 4h, EASYMARKETS O1817.74 H1817.78 L1813.23 C1814.45 -3.33 (-0.18%)



TradingView



CONCLUSION

Indicator just have to put an arrow up (below a Dominan bearish candle) or down (above a Dominan bullish candle) when the pattern is valid. Nothing more!

The indicator is for both MT4 and MT5.

The parameters are only:

VARIABLE	VALUE		
Arrow code UP	[Wingdings code]		
Arrow color UP	[drop down menu with color]		
Arrow code Down	[Wingdings code]		
Arrow color Down	[drop down menu with color]		

For Wingdings please refer to <https://docs.mql4.com/constants/objectconstants/wingdings>

For colors you can also omit it from "Inputs" tab, I can also select them from "Colors" tab. For me doesn't matter.