

## **First 15 minute candle Breakout**

### **Introduction:**

The idea behind this EA is based on the breakout of the high or low of the first candle of the day. It could be 15 minute candle or 30 minute ...etc . For explanation purpose we will assume the first 15 minute candle.

### **Description:**

EA will wait until the first 15 minute candle of the day is fully formed then will place a buy pending order 10 pips above the high of the candle and 10 pips below the low of the candle.

Once one order is activated in any direction the second order will be cancelled.

TP will be fixed .

SL will be 10 pips below the low of the candle.

### **Martingale:**

In case position hit SL , EA will open position double the lot size in the other direction from the same level as the SL level.

Use of Martingale will be optional , True or False.

How many times EA can apply martingale will be optional also.

### **Visualization:**

EA to show TP line on chart.

**EA Parameters:**

<b>General Settings</b>		
Max slippage in points (if applicable)		
Magic number to uniquely identify EA		
<b>Money Management</b>		
Money Management Type	Fixed Lot	Fixed Ratio
Start Fixed Lot		
Delta for Fixed Ratio		
Close all positions and stop all trading	TRUE	FALSE
<b>Martingale</b>		
Use Martingale	TRUE	FALSE
Number of times to use martingale	value	
<b>Trade settings</b>		
Breakout of 1 <sup>st</sup> candle of session	Sydney, Tokyo, London, NY	
1 <sup>st</sup> Candle Timeframe	1M,2M...ETC	
TP PIPS	value	
SL PIPS	value	
Amount of pips to breakout from level for TP & SL	value	
<b>Trade Management</b>		
Pairs allowed to trade simultaneously	EURUSD, USDCHF..ETC	
Close all open pairs at total TP \$ for all open pairs	TRUE	FALSE
Total TP amount (\$) for all open pairs	value	
<b>Time Filter Settings</b>		
Use time filter	TRUE	FALSE
Weekly start day	Sunday	Saturday
Weekly end day	Sunday	Saturday
Last hour to initiate trade in the day	value	
Daily End Close All ?	TRUE	FALSE
Weekly End Close All ?	TRUE	FALSE
Weekly Close All hour		
<b>Visualization</b>		
Show TP line	TRUE	FALSE
TP line color		
Remove grid from chart when testing visual	TRUE	FALSE
<b>Miscellaneous</b>		
Logging operations	TRUE	FALSE