

Automatic strategy

Indicators we need: order flow cumulative delta

Variables to set by the user:

Numbers of candles to cancel order: Y. For example: 7

Delta value: X. For example: -100

Candle_body_points: Z. For example: 10

initial time: for example, 15:30

end time: for example, 20:30

loss limit in a day: (in \$)

profit limit in a day: (in \$)

A candle with level of delta less or equal of "X" , and a body with more or equal of "Z" points, we are gonna call this type of candle "**a master candle**".

For example:

Delta value= -100

Candle_body_points= 10

So we are looking for candles with delta \leq -100 and a body candle \geq 10, and this type of candle we define as "**a master candle**".

Case 1: buy market

If we find a master candle, we are going to trace a "fibonacci retracement" from his high until his low. If one of the subsequent candles closes between the 50%-61% (including the price of this levels), it will execute a buy market. The stop loss order will be placed 3 ticks below the master candle's low. If the entry conditions are not met before the number of "Y" candles determined by the user, the entry attempt is canceled.



In this imagen, we find a master candle.



Managing position:

When the price has reached (touch, does not need to close above) 90% fibonacci, the stop loss order will automatically placed to 80% fibonacci. In the same way, when the price touches 100% fibo, the stop loss should be at 90%.

If the price touches the 123.60% fibo, the stop will be at the 100% level.

If the price touches 161.80%, then the stop will be at 123.60%.

If the price touches 200%, then the stop will be at 161.80%.

Once a candle closes above 200%, close position.



Case 2: Buy limit order

If we find a master candle, we are going to trace a “fibonacci retracement” from his high until his low. If one of the subsequent candles closes between the 61%-100%, it will place a buy limit order at 50% fibo. The stop loss order will be placed 3 ticks below the master candle’s low. If the entry conditions are not met before the number of “Y” candles determined by the user, the entry attempt is canceled.





Managing position:

When the price has reached (touch, does not need to close above) 90% fibonacci, the stop loss order will automatically placed to 80% fibonacci. In the same way, when the price touches 100% fibo, the stop loss should be at 90%.

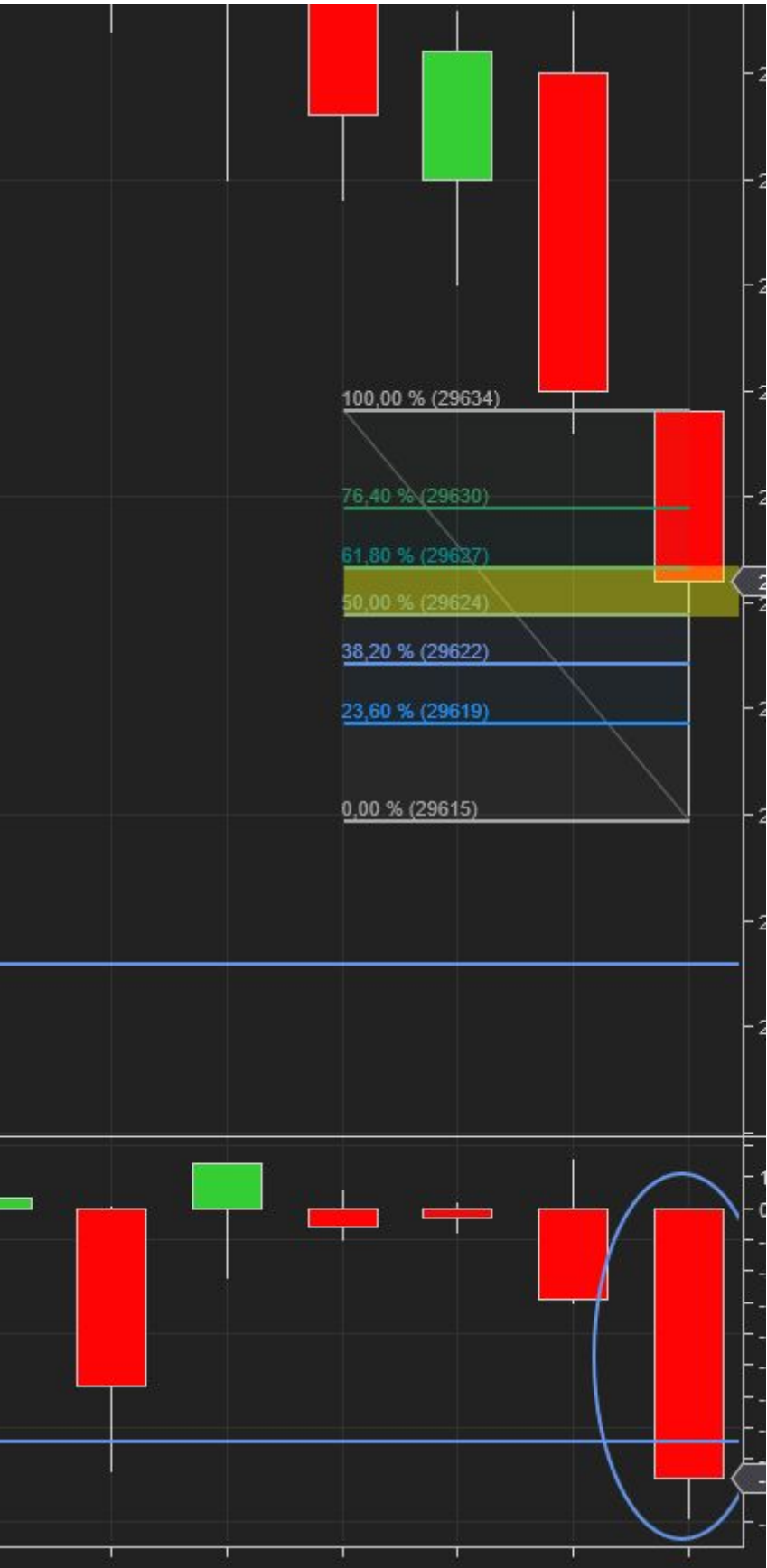
If the price touches the 123.60% fibo, the stop will be at the 100% level.

If the price touches 161.80%, then the stop will be at 123.60%.

If the price touches 200%, then the stop will be at 161.80%.

CASE 3:

If we see a master candle, and this one already closes between 50-61%, a buy market will be made. If the close is located between 61-100% fibo, a buy limit order will be placed at 50%. In this second option, if the entry conditions are not met before the number of “Y” candles determined by the user, the entry attempt is canceled.



Managing position:

When the price has reached (touch, does not need to close above) 90% fibonacci, the stop loss order will automatically be placed to 80% fibonacci. In the same way, when the price touches 100% fibo, the stop loss should be at 90%.

If the price touches the 123.60% fibo, the stop will be at the 100% level.

If the price touches 161.80%, then the stop will be at 123.60%.

If the price touches 200%, then the stop will be at 161.80%.

MORE SPECIFICATIONS:

-If we see two, three, four, etc master candles together,, we will always use the last candle as a reference for the entry.

-If we are in a position, we will ignore the posterior master candles.
Only our managing position strategy indicated can close our position.

-VERY IMPORTANT DETAIL: If before “Z” candles our order has not yet been executed, and meanwhile the price closes above 100% fibo, we will cancel the entry attempt.